



BID Application Board of Directors Meeting Minutes

Tuesday, May 12th, 2020

Virtual Meeting

11:30 a.m.: Called to order by Jeff Logan

Members present: Jeff, Mark, Ben, and Blake

Also present: Dan, Emma

Staff: Nikki

Business: BID grant money will be promoted along with the MMSB revolving loan fund so businesses will have 2 opportunities for funding. Additional edits needed for the BID application include a sentence stating the decision of the BID board is final. This is to prevent applicants from trying to appeal to the city council. Mark will make a scoring sheet for how decisions will be made, with 10 total points possible for functionality and preservation, and level of urgency. All other criteria will be worth a total of up to 5 points possible. Other criteria include aesthetics, visibility and impact of renovations, design flexibility and timelessness, and aesthetic improvements that coincide with the historic era and authenticity of the building. BID money is not a loan, its free money. Business owners can apply several times. First monies will be awarded August 1. Restrictions on who can apply based on who's paying the BID tax. Committee members can apply. It also needs to be stated that the money will be awarded at the end of the project. If the applicant needs a construction loan, they can use the BID grant approval paperwork to take to the bank to help secure their loan. It also needs to be stated that applicants need to attach quotes from at least 2 contractors for the work to be done. If they plan to do the work themselves, they still need to provide a bid from at least 1 contractor. An estimate should be provided from them as well if they intend to do the work. The goal is to have the BID application available with revisions by June 1. There will need to be a pdf pushed out of the application along with the no interest loan information to all members.

Motion to approve with revisions, Ben, 2nd by Mark and no opposed.

Meeting adjourned at 11:43 a.m.

Respectfully submitted

Nikki Beukelman