



Business Improvement District #4 Board Meeting
City Council Chambers, City Hall, 612 N. Main Street
January 24, 2024

1. Call to Order

Meeting called to order by: Mayor Everson @ 3:00 PM.

BID #4 Board Members present: Mayor Everson, Jeff Smith, Austen Iverson, Tim Smith.

BID #4 Board Members absent: Jason Bradley, Andy Chaudhari, Sam Chaudhari

City staff present: Stephanie Ellwein, Justin Johnson, and Aaron Hieb.

Others present: Rob Schelske - Dakota Riptide, Jason Wede - Dakota Riptide, Deb Geyer, and Dave Helleloid.

2. Approval of Minutes

Motion: Motion was made by Tim Smith to approve the previous minutes as presented and seconded by Austen Iverson. All members voted 'Aye' and the motion passed.

3. Financial Report

Aaron Hieb and Stephanie Ellwein conducted a review of the SEA Financials as of January 5th, 2024 and shared an outlook on what the BID #4 Financials will look like once the budget is established.

4. Citizen's Input

No citizen's input.

5. Presentation and Request by Dakota Riptide

Jason Wede and Rob Schelske of Dakota Riptide presented and shared information to the BID #4 Board regarding a request for funding to assist with the debt they owe the City of Mitchell.

First off, Jason and Rob gave a brief history about Dakota Riptide and the factors that led up to this point. In 2018, the pledge to the City of Mitchell for the new indoor aquatic center was \$1,000,000. Up to 2022, Dakota Riptide has been able to pay off \$800,000.

Dakota Riptide has a new head coach and their club has about 70 swimmers on their local team. Since the fall of 2018, Dakota Riptide has hosted 10 swim meets, which brings roughly 250 swimmers for the 2 or 3 day swim meets. Currently, there are only 4 cities/aquatic centers in South Dakota that can hold a state swim meet. Every four years, Mitchell would host a state

swim meet, which would be either a 12U, 3-day state meet that brings in 350 swimmers or a 13U & Older, 2-day state meet that brings in 250 swimmers.

The idea or proposal going forward is that Dakota Riptide will host 2 swim meets a year. One 3-day meet the first weekend of December and one 2-day meet the last weekend of January.

Dakota Riptide's request to the BID #4 Board is as follows. Currently, Dakota Riptide owes \$185,000 to the City of Mitchell. Dakota Riptide is asking the BID #4 Board to consider approving funding assistance of \$50,000/year for the next three years. Dakota Riptide would do fundraising for the remaining portion of \$35,000.

Motion: Mayor Everson asked the BID #4 Board to table the vote until the next BID #4 Board meeting, since the board make-up will have additional board members. Jeff Smith made the motion to table the vote and Tim Smith seconded the motion. All members voted 'Aye' and the motion to table the vote until the next BID #4 Board meeting passed.

6. Discussion and Recommendation of the 2024 Budget for Approval by City Council

Stephanie Ellwein presented and shared information about the anticipated process for the BID #4 budget.

Also, she requested the BID #4 Board to consider and recommend the amount budgeted to the Sports & Events Authority for 2024. One thing for the BID #4 Board to consider is that the Sports & Events Authority can only spend or award funds to events up to the amount that is budgeted for that line item.

Motion: Austen Iverson made a motion to budget \$100,000 to the Sports & Events Authority for 2024. Tim Smith seconded the motion. All members voted 'Aye' and the motion passed.

7. Other Item(s)

A. Discussion about the Business Improvement District #4 Board Membership

Mayor Everson and Justin Johnson shared information about the recent procedure to change and update the BID #4 Board membership.

The revised BID #4 Board composition will be five hoteliers, two business people, one City Council member, and the Mayor.

8. Discussion and Determine 2024 Meeting Dates

Mayor Everson will reach out to Aaron Hieb when to begin scheduling the next meeting date.

9. Adjourn

Meeting adjourned by: Mayor Everson @ 3:38 PM.