



City Council Work Session Agenda
City Council Chambers, City Hall, 612 N. Main Street
September 30, 2024

- 1. 5:30 PM Call to Order**
- 2. Review of Subsidy Applications**
- 3. 2025 Budget Items- Council Discussion**
- 4. Adjourn**

Individuals with disabilities who require special assistance to take part in this meeting may contact one of the following at City Hall (605) 995-8420 at least 24 hours prior to the meeting with requests for assistance: Human Resources Officer or the City Administrator.

2025						
Subsidies	Application			2025 Proposed		Notes
General Fund	Amount in Requested General Fund Budget			\$ 380,000		
	Mitchell Municipal Band	General		\$ 11,500		
	Exchange Club Fireworks Display	General		\$ 10,000		
	DHDA- Dakota Heartland Development Association (Regional Economic Development)	General		\$ 25,000		
	MAHI- Mitchell Area Housing Incorporated	General		\$ 75,000		
	Mitchell Area Historical Society	General		\$ 49,737		
	A.C.T.- Area Community Theater	General		\$ 85,000		
	CASA	General		\$ 26,500		
	Dakota Counseling	General		\$ 26,250		
	Safe Place of Eastern SD	General		\$ 20,000		
	MMS&B- Mitchell Main Street & Beyond	General		\$ 50,000		
	Association- <i>prior to 2018, amounts split</i>	General		\$ 197,000		
	Mitchell Prehistoric Indian Village	General		\$ 19,000		
	Mitchell Rodeo Foundation	General		\$ 211,996		
Entertainment Tax Fund	Amount in Requested Ent. Tax Budget			\$ 250,000		
	Convention & Visitor's Bureau	Ent Tax		\$ 275,000		
				\$ 1,081,983	\$ -	

\$ 630,000

Subsidy Application Funding History																	
Fund		2011	2012	2013	2014	2015	2016	2017	2018 Approved	2019 Approved	2020 Approved	2021 Approved	2022 Approved	2023 Approved	2024 Request	2024 Approved	2025 Request
GF	A.C.T- Area Community Theater																\$ 85,000
GF	CASA						\$ 5,000	\$ 4,000	\$ 4,000	\$ 3,000	\$ 3,000	\$ 2,250	\$ 3,000	\$ -	\$ 2,000	\$ -	\$ 26,500
GF	Dakota Counseling	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 62,000	\$ 50,000	\$ 50,000	\$ 40,000	\$ 35,000	\$ 26,250	\$ 26,250	\$ 13,000	\$ 26,250	\$ 13,000	\$ 26,250
GF	DHDA- Dakota Heartland Development Association (Regional Economic Development)	\$ 10,000	\$ 10,000	\$ 10,000	\$ 20,000	\$ 20,000	\$ 32,500	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
GF	Exchange Club- Fireworks Display	\$ 5,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 7,500	\$ 10,000	\$ 10,000	\$ 1,000	\$ 10,000	\$ 10,000
GF	Lifquest	\$ 10,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 9,000	\$ 90,000	\$ 9,000	\$ 9,000	\$ 6,750	\$ 9,000	\$ 8,000			
GF	MADC- Mitchell Area Development Corporation	\$ 144,300	\$ 154,500	\$ 151,417	\$ 153,565	\$ 153,200	\$ 156,000	\$ 143,000	\$ 143,000	\$ 143,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 167,000	\$ 197,000
GF	MAHI- Mitchell Area Housing Incorporated							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
GF	Mitchell Area Historical Society																\$ 49,737
GF	Mitchell Municipal Band	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,500	\$ 10,500	\$ 10,250	\$ 10,250	\$ 10,250	\$ 10,250		\$ 12,540	\$ 11,000	\$ 11,000	\$ 11,000	\$ 11,500
GF	Mitchell Prehistoric Indian Village		\$ 4,000		\$ 15,000	\$ 15,000	\$ 17,000	\$ 13,500	\$ 17,000	\$ 16,500	\$ 15,000	\$ 11,250	\$ 13,000	\$ 13,000	\$ 19,000	\$ 19,000	\$ 19,000
GF	Mitchell Rodeo Foundation																\$ 211,996
GF	MMS&B- Mitchell Main Street & Beyond	\$ 30,000	\$ 30,000	\$ 42,000	\$ 43,000	\$ 43,000	\$ 40,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 26,250	\$ 35,000	\$ 35,000	\$ 50,000	\$ 40,000	\$ 50,000
GF	Safe Place of Eastern SD (formerly Mitchell Safehouse)	\$ 2,500	\$ 2,500	\$ 3,000	\$ 3,000	\$ 5,000	\$ 5,000	\$ 4,500	\$ 4,500	\$ 4,500	\$ 4,500	\$ 3,375	\$ 4,500	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Ent. Tax	Convention & Visitors Bureau	\$ 253,200	\$ 291,500	\$ 284,168	\$ 290,258	\$ 288,800	\$ 300,000	\$ 272,000	\$ 273,000	\$ 273,000	\$ 273,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 275,000	\$ 250,000	\$ 275,000
Summary									\$ 666,750	\$ 574,250	\$ 591,750	\$ 530,625	\$ 560,290	\$ 627,000	\$ 671,250	\$ 630,000	\$ 1,081,983

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Mitchell Municipal Band

Address: 1120 S Rowley St Mitchell, SD 57301

Telephone: 970-319-7958

Contact (individual responsible for the project):

Name: Ann Crothers

Title: Treasurer

Address: 1120 S Rowley St Mitchell, SD 57301

Telephone: 970-319-7958

Email: aacrothers@yahoo.com

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other [Click or tap here to enter text.](#)

Amount Requested: \$ 11,500

Date(s) of Implementation: May through August 2025

1. Brief History of Organization/Applicant.

The Mitchell Municipal Band has been in existence since the city was incorporated in 1883. It is an authentic representation of our community. Farmers, nurses, doctors, lawyers, scientists, mechanics, business owners, bankers, homemakers, and teachers form the backbone of the band and in music find common ground. All of them, past and present, contribute to building strong community bond.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

The Mitchell Municipal Band has been providing free quality live music to the Mitchell community since 1883. The band is made up of Mitchell area musicians from all walks of life, performing music from a variety of genres to entertain young and old.

3. Identify the key issues facing your organization at this time.

1. Because of the band's growth, we need to purchase more music stands and some new instruments.
2. Purchase new music: We would like to keep up with more current music to help draw more young adults and families.
3. Trailer: the trailer we use to store our equipment, including our new sound system and music stands, needs some work and maintenance done, including shelving, etc.

4. Summary Project Description

The Mitchell Municipal Band has been a city-sponsored organization since 1883. Its purpose is to help build community bonds by providing free quality live music in a variety of genres performed by Mitchell area musicians from all walks of life to entertain the Mitchell area community from all walks of life. We enjoy being involved in community projects like Christmas at the Palace and would like to continue to support our community and build civic pride.

5. Location of project or program

Concerts are held at the bandstand at Hitchcock Park, with Memorial Day at the Servicemen's Cemetery, the Corn Palace, and others as requested. The office for storing music, equipment, and memorabilia is located on the top floor of City Hall.

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

Mitchell Municipal Band

1. Summer of 2025 June-July the Mitchell Municipal Band will provide free quality live concerts at the Saterlie Bandstand in Hitchcock Park, June 11, 18, 25, July 2, 9, 16, 23, 30. They will perform Memorial Day May 26 at the Servicemen's Cemetery and at the Corn Palace, if requested.
2. The Mitchell Municipal Band's purpose is to help build community bonds by providing free quality live music in a variety of genres performed by Mitchell area musicians from all walks of life to entertain the Mitchell area community from all walks of life including nursing home residents.
3. The Mitchell Municipal Band is a unique entertaining group established in 1883.
4. Requesting \$11,500 from the city for our proposed budget for 2025. The reason for the increase of \$500 is for music stands, instruments, music, and musician stipends. Our band is larger than it has been in the past which means more equipment is needed.
5. Anticipate \$11,500-\$12,000 yearly for the next 5 years.
6. Since attending the concerts draws people out of their homes, it is likely they will stop at various stores or eating establishments on their way home.
7. It is important to have great schools, the arts, recreational activities, and show progressiveness to attract new people and business opportunities to Mitchell. Since 1883 the Mitchell Municipal Band has provided a unique cultural arts exposure to the community.

8. Farmers, nurses, doctors, lawyers, scientists, mechanics, business owners, hospital workers, bankers, homemakers, students, retired, and teachers are the backbone of the band and the audience using music to find common ground and form connections to build a strong community.

9. The Mitchell Municipal Band has 35 to 45 members each year and performs for an audience of around 200 each week. People swimming at the Hitchcock Pool, playing tennis, picnicking at Hitchcock Park can also hear the concerts.

7. **Goals/Performance Measurers:** Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

1. Our mission is to provide free quality live entertainment covering a variety of music genres to build community bonds. We wish to attract fine musicians and a larger audience.

2. Record audience participation at each concert and take attendance of band members.

3. We have been keeping weekly records for several years to compare.

4. Band members are on time for rehearsals and come early to set up for concerts. Many audience members are finding their spots often 30 minutes before concerts begin; many have "their spots".

5. We use posters, the radio, newspaper, and social media to publicize the concerts or change of venue in case of rain.

6. The band director requires advance notice from band members regarding vacations and planned absences at beginning of the season. Any business and announcements are made at the beginning of weekly rehearsals and decision-making processes occur at that time. There is a committee to audit finances, and end-of-the-season discussions are made at beginning of last rehearsal

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Ann Crothers

Title: Treasurer

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: July 25, 2024

Mitchell Municipal Band		
Budget		
Income		
City of Mitchell	\$ 11,000.00	
Current Checking Balance	\$ 339.00	
Fundraising	\$ 500.00	
Total Income	\$ 11,839.00	
Expenses		
Directors	\$ 1,250.00	
Coordinating Director	\$ 1,800.00	
Musicians	\$ 7,800.00	
Photography	\$ 40.00	
Set Amount Duties	\$ 600.00	
Supplies	\$ 1,000.00	
To Savings	\$ 39.00	
Music	\$ 400.00	
Total Expenses	\$ 11,679.00	
Checking Account Balance	\$ 160.00	
Savings Account Balance	\$ 512.17	Emergency fund for

**Mitchell Municipal Band
Income/Expense Report**

Income

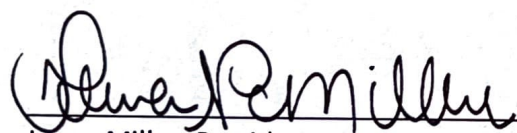
City of Mitchell	\$	11,000.00	
Current Checking Balan	\$	1,339.00	(\$1000 of this was donated)
Fundraising	\$	200.00	
Total Income	\$	12,539.21	

Expenses

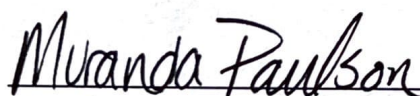
Directors	\$	1,250.00
Coordinating Director	\$	1,800.00
Musicians	\$	9,039.21
Photography	\$	40.00
Set Amount Duties	\$	600.00
Supplies	\$	800.00
To Savings	\$	39.00
Music	\$	200.00

Total Expenses	\$	12,518.21
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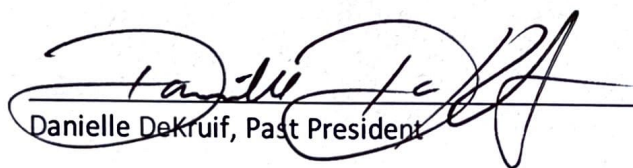
Checking Account Bala	\$	21.00	
Savings Account Balan	\$	512.17	Emergency fund for trailer, tires, equipment, etc.



Jenna Miller, President



Miranda Paulson, Director of Membership and Recruitment



Danielle Dekruif, Past President



Mike Sejnoha, Director of Equipment and Tech



Contact Information



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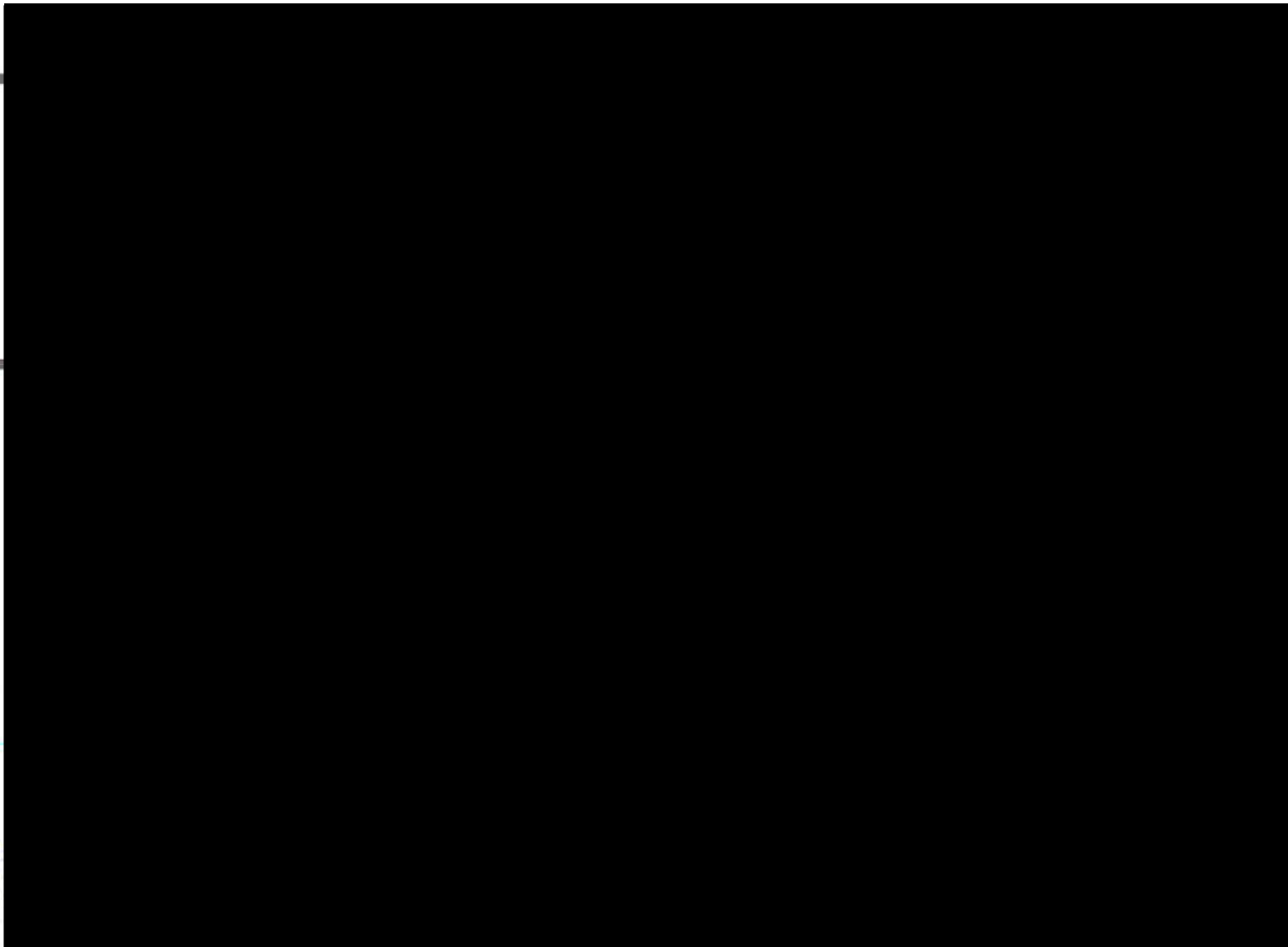
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STATEMENT SUMMARY		May 21, 2024 through June 30, 2024	
Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Business <u>Savings</u>		0.00	512.17
Total on Deposit			\$512.17

	\$512.17	Account Detail				
Beginning Balance	\$0.00	Days in Statement	41			
Total Deposits	\$512.17	Annual Percentage Yield Earned	1.45%			
Total Withdrawals	\$0.00	Interest Earned This Statement	\$0.81			
Ending Balance	\$512.17	Interest Paid this Statement	\$0.81			
		Interest Paid YTD	\$0.81			
Account Activity						
X	Date	Post Date	Description	Deposits	Withdrawals	Daily Balance
			Beginning Balance			0.00
☐	05/22	05/22	Customer Deposit	511.36		511.36
☐	05/31	05/31	Interest Payment	0.20		511.56
☐	06/28	06/28	Interest Payment	0.61		512.17

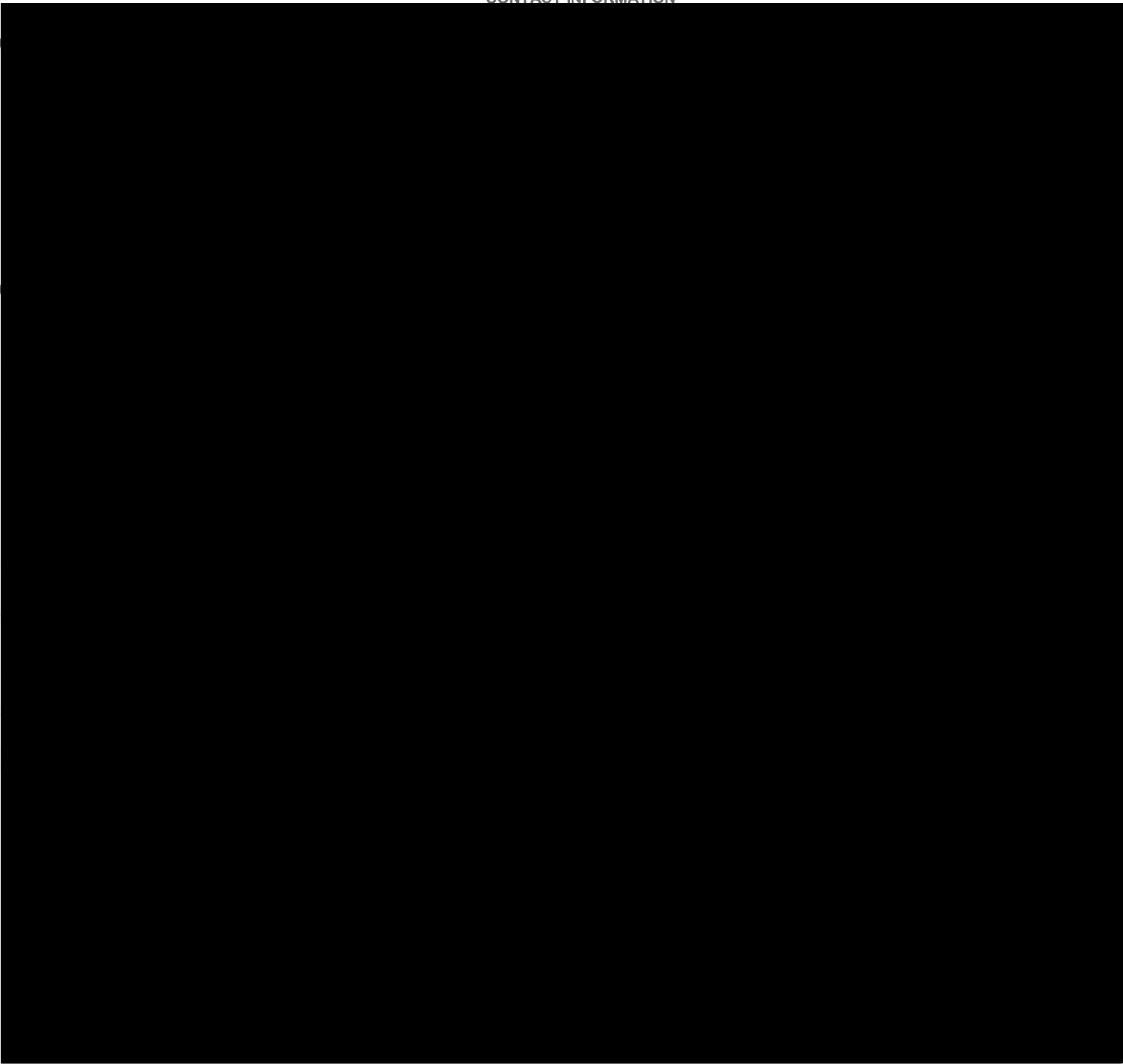


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Mitchell Municipal Band
Board Members 2024-2025

Past President – Danielle DeKruif
President – Jenna Miller
Vice President – Molly Manchester
Treasurer – Ann Crothers
Secretary – Mike Catalano
Director of Marketing & Communication – Miranda Paulson
Director of Equipment and Tech – Mike Sejnoha

CONTACT INFORMATION



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Contact Information



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MITCHELL MUNICIPAL BAND



STATEMENT SUMMARY

January 1, 2024 through March 31, 2024

Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Business Savings		508.49	510.33
Total on Deposit			\$510.33

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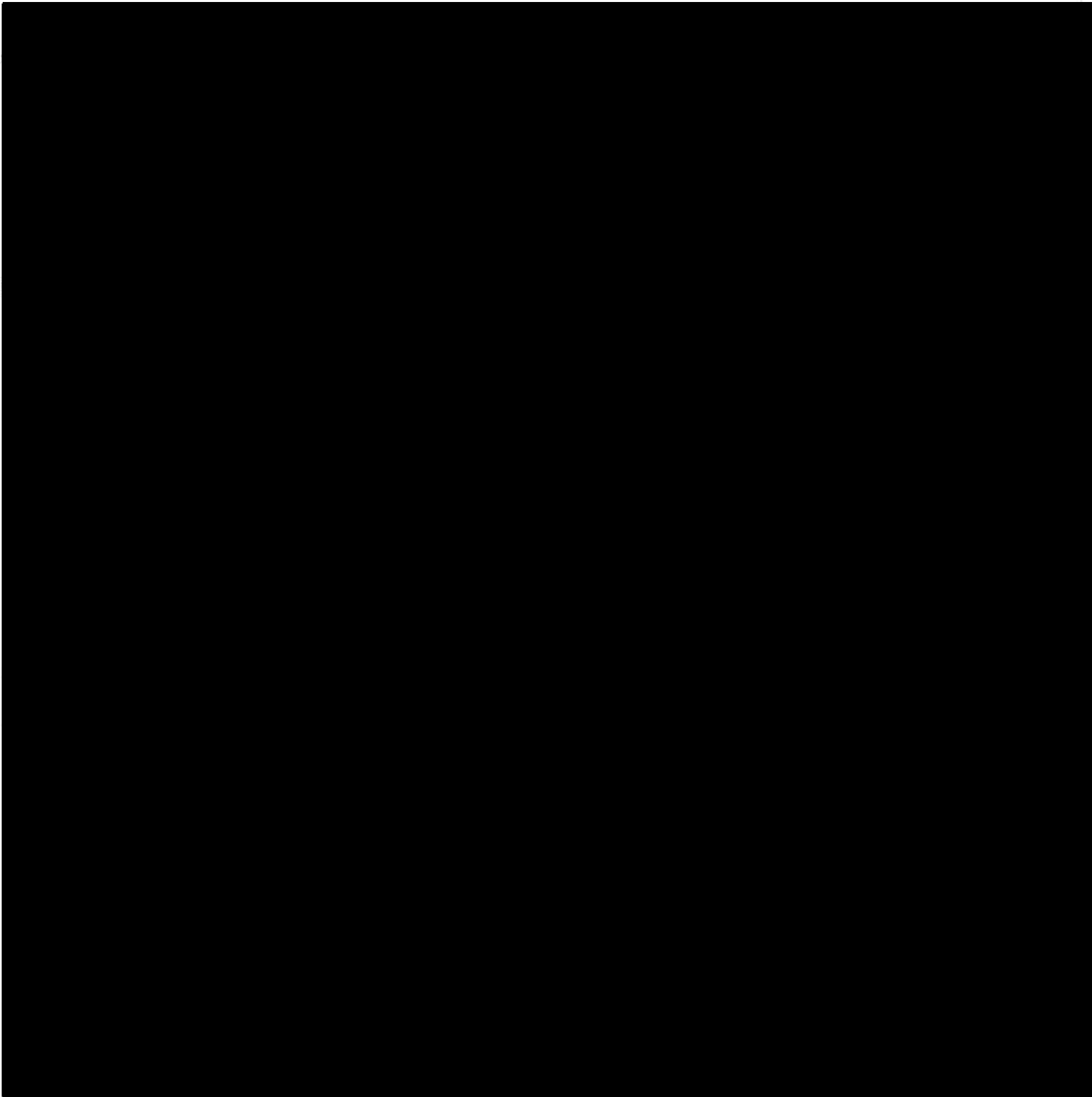
Business Savings xxxx8889 \$510.33

Account Detail

Beginning Balance	\$508.49	Days in Statement	91
Total Deposits	\$1.84	Annual Percentage Yield Earned	1.46%
Total Withdrawals	\$0.00	Interest Earned This Statement	\$1.84
Ending Balance	\$510.33	Interest Paid this Statement	\$1.84
		Interest Paid YTD	\$1.84

Account Activity

X	Date	Post Date	Description	Deposits	Withdrawals	Daily Balance
			Beginning Balance			508.49
☐	01/31	01/31	Interest Payment	0.63		509.12
☐	02/29	02/29	Interest Payment	0.58		509.70
☐	03/29	03/29	Interest Payment	0.63		510.33





Contact Information



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229116

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STATEMENT SUMMARY		October 1, 2023 through December 31, 2023	
Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Business Savings		506.64	508.49
		Deposit	\$508.49

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\$508.49

Account Detail

Beginning Balance	\$506.64	Days in Statement	92
Total Deposits	\$1.85	Annual Percentage Yield Earned	1.45%
Total Withdrawals	\$0.00	Interest Earned This Statement	\$1.85
Ending Balance	\$508.49	Interest Paid this Statement	\$1.85
		Interest Paid YTD	\$7.23

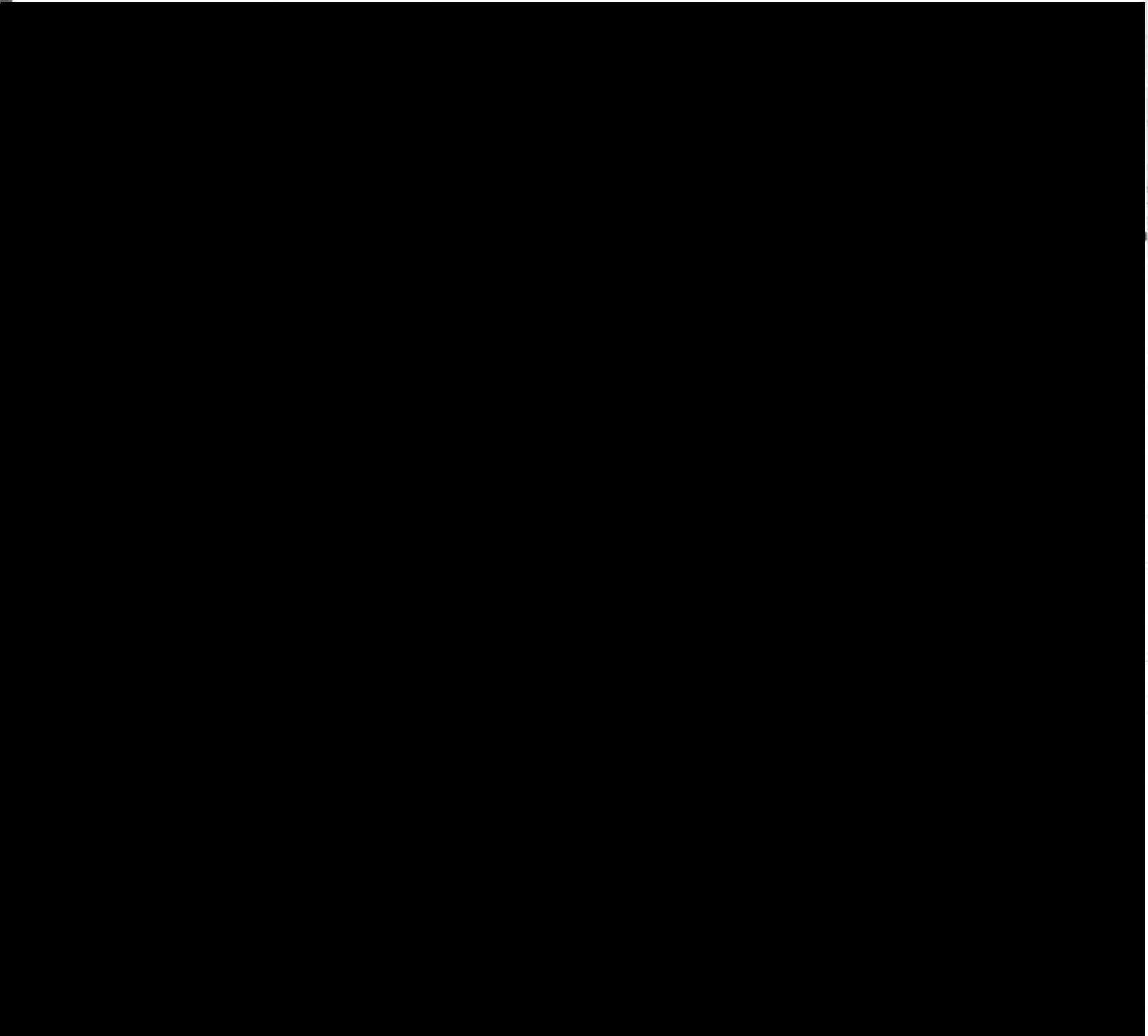
Account Activity

X	Date	Post Date	Description	Deposits	Withdrawals	Daily Balance
			Beginning Balance			506.64
☐	10/31	10/31	Interest Payment	0.60		507.24
☐	10/31	10/31	Interest Payment	0.02		507.26
☐	11/30	11/30	Interest Payment	0.61		507.87
☐	12/29	12/29	Interest Payment	0.62		508.49

CONTACT INFORMATION

Telephone us at: (605) 665-9611 or (800) 262-9611

Write us at: First National Bank of Omaha





Contact Information



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228501

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STATEMENT SUMMARY		July 1, 2023 through September 30, 2023	
Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Business Savings		504.79	506.64
Total on Deposit			\$506.64

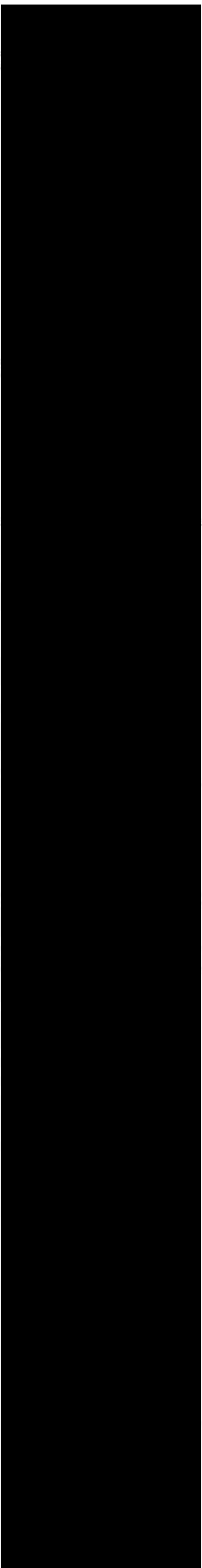
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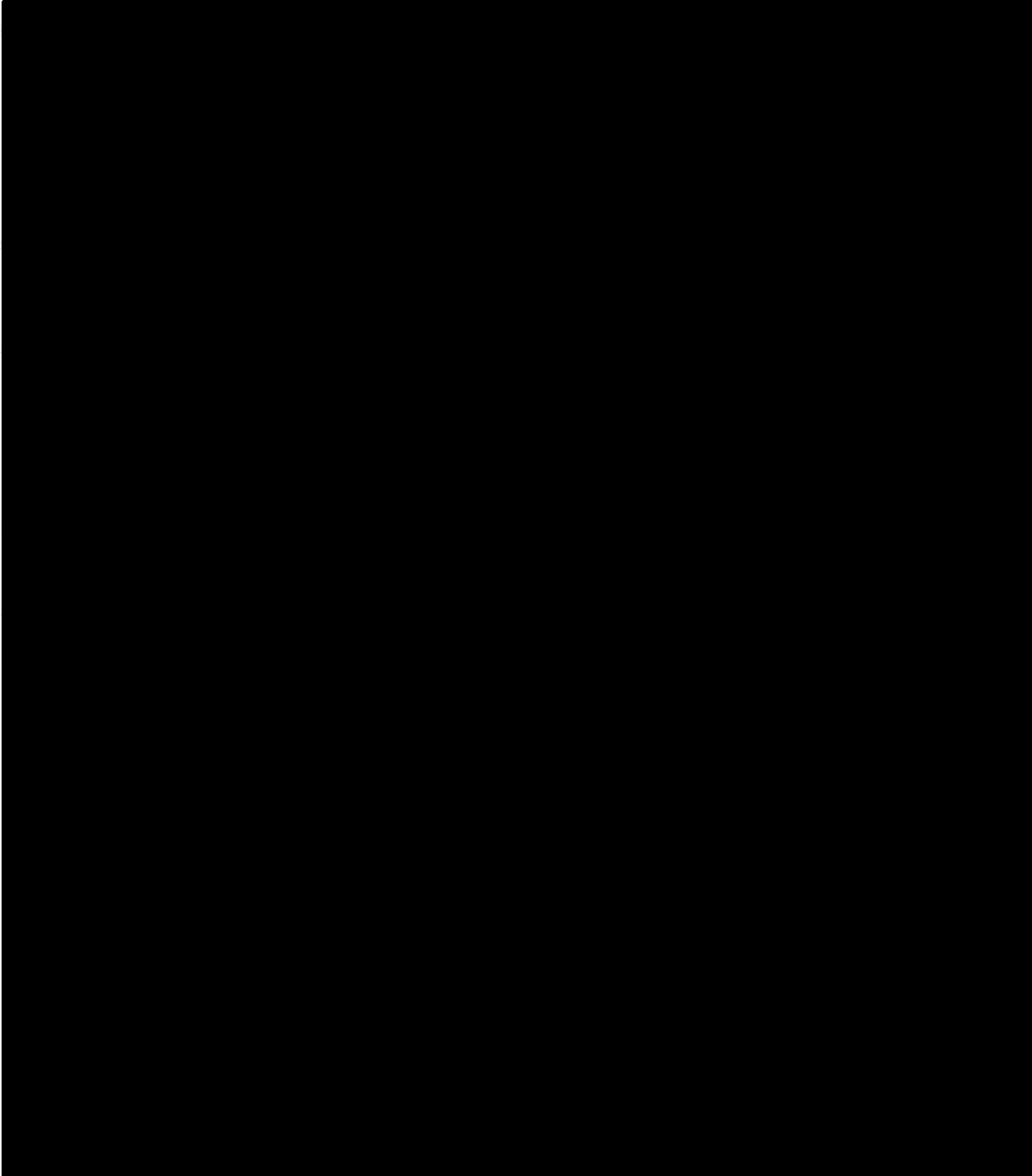
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			\$506.64	Account Detail		
Beginning Balance		\$504.79	Days in Statement		92	
Total Deposits		\$1.85	Annual Percentage Yield Earned		1.46%	
Total Withdrawals		\$0.00	Interest Earned This Statement		\$1.85	
Ending Balance		\$506.64	Interest Paid this Statement		\$1.85	
			Interest Paid YTD		\$5.38	
Account Activity						
X	Date	Post Date	Description	Deposits	Withdrawals	Daily Balance
			Beginning Balance			504.79
☐	07/31	07/31	Interest Payment	0.62		505.41
☐	08/31	08/31	Interest Payment	0.63		506.04
☐	09/29	09/29	Interest Payment	0.60		506.64



CONTACT INFORMATION



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MITCHELL MUNICIPAL BAND



STATEMENT SUMMARY		June 1, 2024 through June 30, 2024	
Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		12,589.22	12,531.57
		deposit	\$12,531.57

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		\$12,531.57	Account Detail	
Beginning Balance	\$12,589.22	Items Enclosed	0	
Total Deposits	0 for \$0.00			
Total Withdrawals	1 for \$57.65			
Ending Balance	\$12,531.57			
Withdrawal Activity				
X	Date	Post Date	Description	Amount
ELECTRONIC				
☐	06/02	06/03	4400 Wal-Mart #2990 Mitchell SD	57.65
Total Electronic Withdrawals				\$57.65

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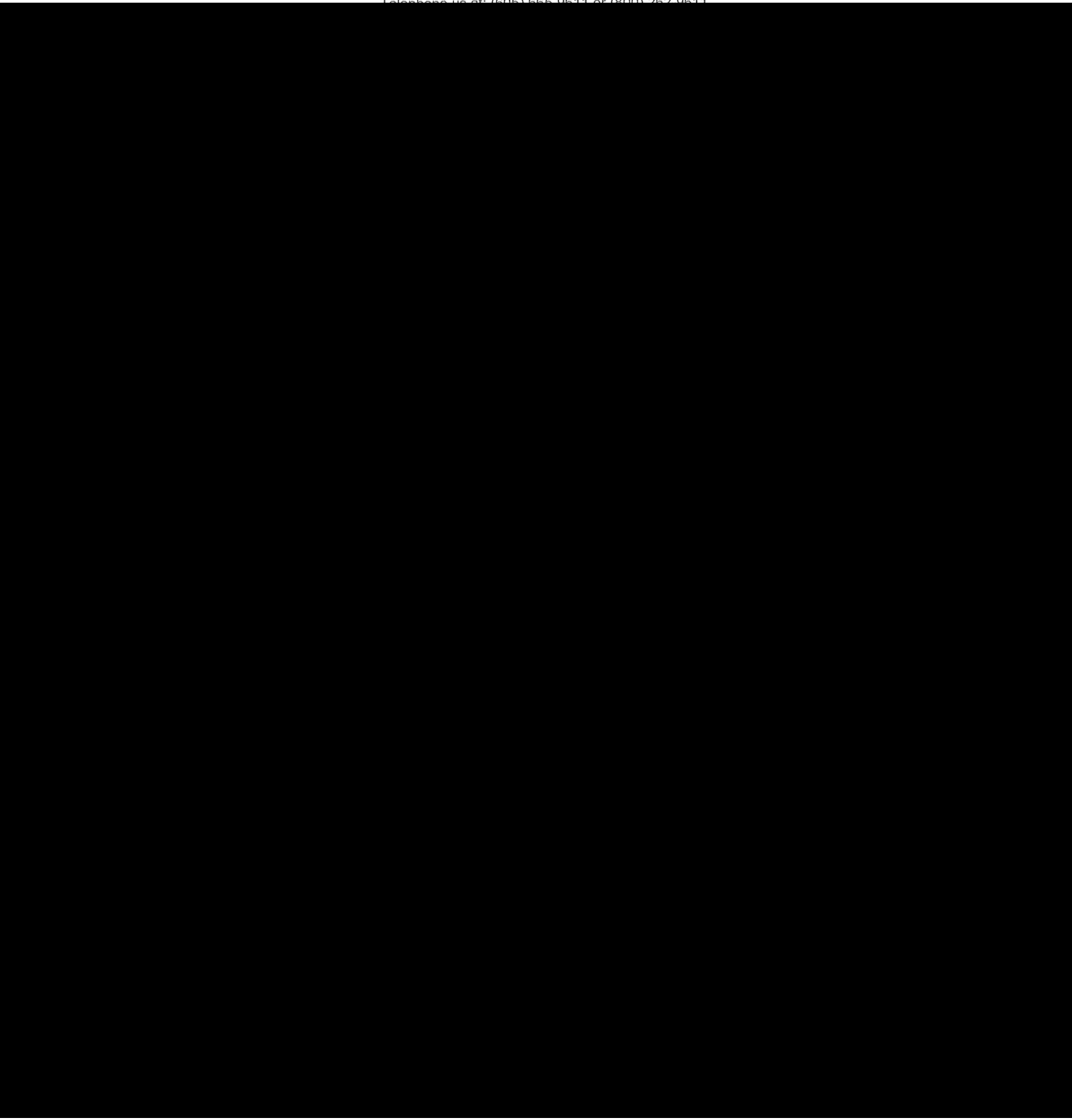
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CONTACT INFORMATION

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Contact Information



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MITCHELL MUNICIPAL BAND



STATEMENT SUMMARY

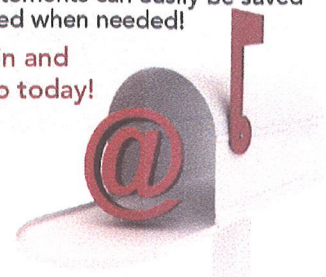
May 21, 2024 through May 31, 2024

Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		0.00	12,589.22
Total on Deposit			\$12,589.22

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Free Business Checking xxxx4630 \$12,589.22

Account Detail

Beginning Balance	\$0.00	Items Enclosed	0
Total Deposits	2 for \$12,625.21		
Total Withdrawals	1 for \$35.99		
Ending Balance	\$12,589.22		

Deposit Activity

X	Date	Post Date	Description	Amount
PAPER				Deposit #
☐	05/22	05/22	Customer Deposit	1,339.21
☐	05/22	05/22	Customer Deposit	11,286.00
Total Paper Deposits				\$12,625.21

Free Business Checking [REDACTED] \$12,589.22

Continued

Withdrawal Activity

	Date	Post Date	Description	Amount
ELECTRONIC				
☐	05/29	05/29	Fnb Omaha Check/Acc	35.99
Total Electronic Withdrawals				\$35.99

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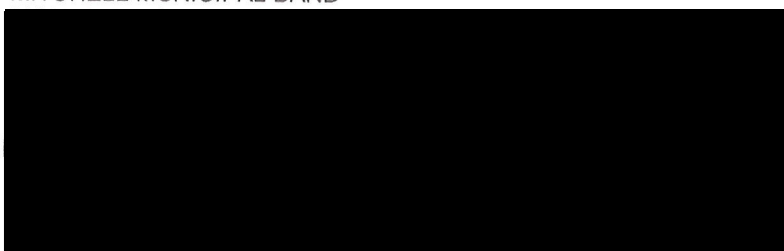
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25412

MITCHELL MUNICIPAL BAND



STATEMENT SUMMARY

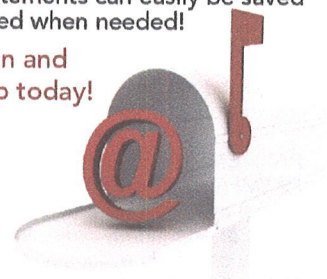
April 1, 2024 through April 30, 2024

Account Description	Account #	Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		1,339.21	1,339.21
Total on Deposit			\$1,339.21

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Free Business Checking	\$1,339.21	Account Detail
Beginning Balance	\$1,339.21	Items Enclosed
Total Deposits	0 for \$0.00	0
Total Withdrawals	0 for \$0.00	
Ending Balance	\$1,339.21	



CONTACT INFORMATION

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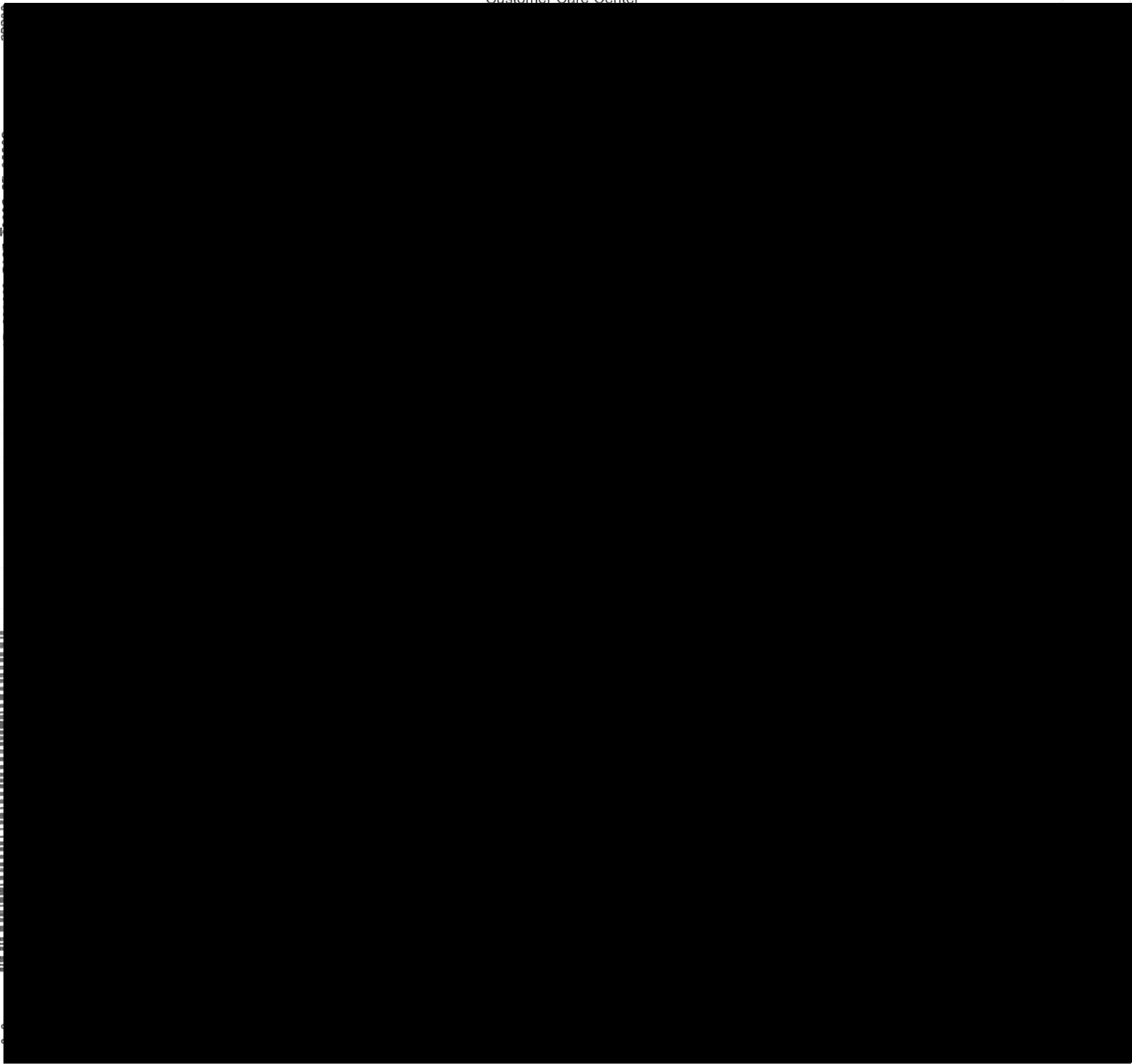
Customer Care Center

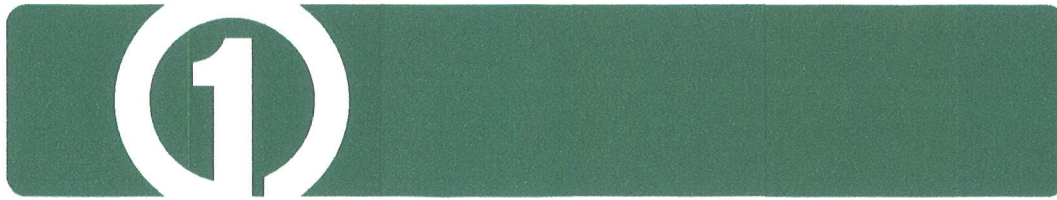
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Write us at: First National Bank of Omaha

Customer Care Center





Contact Information



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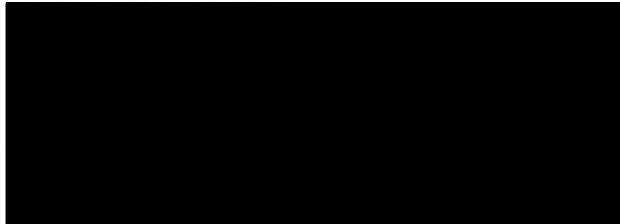
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MITCHELL MUNICIPAL BAND



STATEMENT SUMMARY

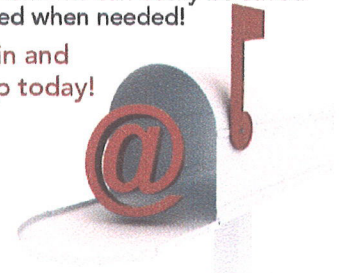
March 1, 2024 through March 31, 2024

Account Description		Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		1,485.01	1,339.21
Total on Deposit			\$1,339.21

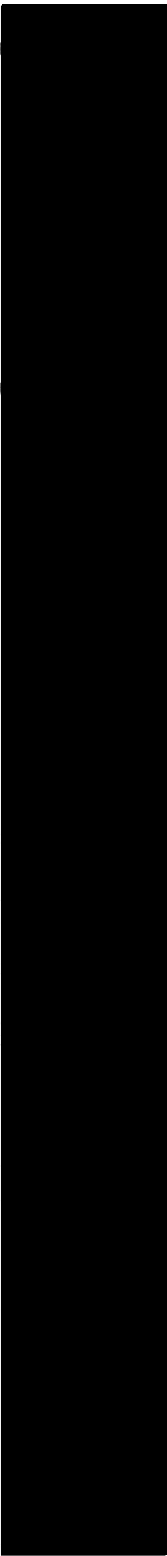
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Free Business Checking				\$1,339.21				Account Detail			
Beginning Balance				\$1,485.01	Items Enclosed			1			
Total Deposits				0 for \$0.00							
Total Withdrawals				1 for \$145.80							
Ending Balance				\$1,339.21							
Withdrawal Activity											
X	Date	Post Date	Description							Amount	
PAPER											
☐	03/12	03/12	Check Image Check # 3205							145.80	
Total Paper Withdrawals										\$145.80	
Balancing Checklist											
X	Check #	Date	Amount	X	Check #	Date	Amount	X	Check #	Date	Amount
☐	3205	03/12	145.80								



CONTACT INFORMATION

Telephone us at: (605) 665-9611 or (800) 262-9611

Write us at: First National Bank of Omaha
Customer Care Center









Contact Information



800.262.9611



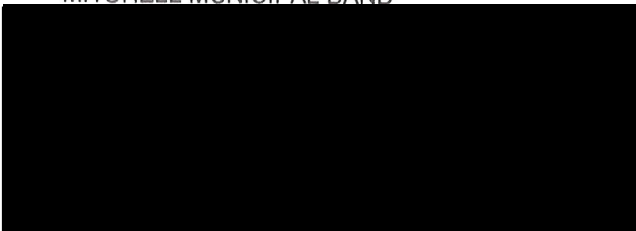
fnbo.com



Stop: 3118/83
1620 Dodge St
Omaha, NE 68197

MSP 18
133799

MITCHELL MUNICIPAL BAND



STATEMENT SUMMARY

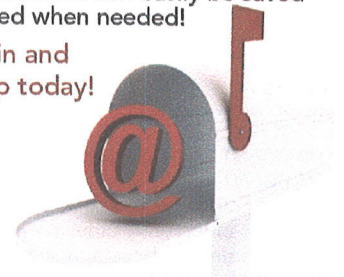
January 1, 2024 through January 31, 2024

Account Description		Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		1,485.01	1,485.01
Total on Deposit			\$1,485.01

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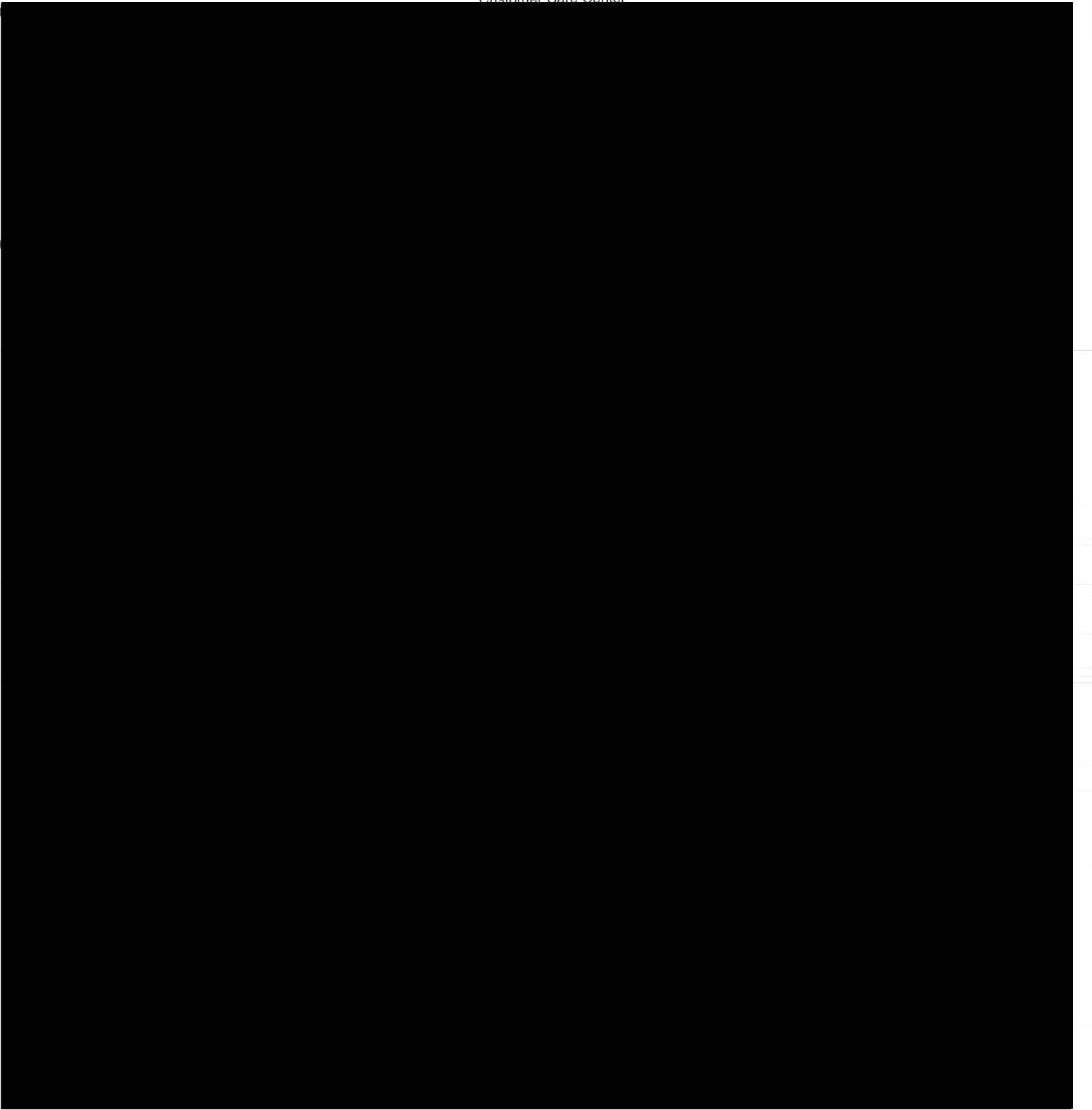


Free Business Checking		\$1,485.01		Account Detail
Beginning Balance		\$1,485.01	Items Enclosed	0
Total Deposits		0 for \$0.00		
Total Withdrawals		0 for \$0.00		
Ending Balance		\$1,485.01		

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800.262.9611



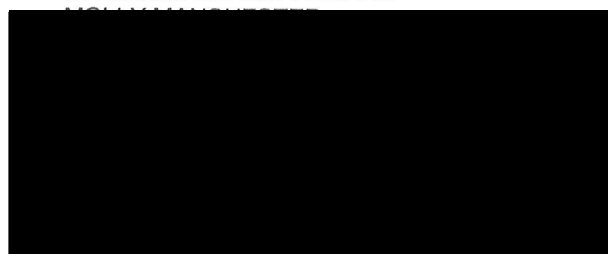
fnbo.com



Stop: 3118/83
1620 Dodge St
Omaha, NE 68197

MSP 60
228770

MITCHELL MUNICIPAL BAND

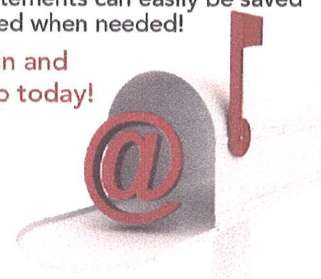


STATEMENT SUMMARY		December 1, 2023 through December 31, 2023	
Account Description		Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		1,630.81	1,485.01
Total on Deposit			\$1,485.01

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Free Business Checking		\$1,485.01	Account Detail	
Beginning Balance		\$1,630.81	Items Enclosed	2
Total Deposits		0 for \$0.00		
Total Withdrawals		2 for \$145.80		
Ending Balance		\$1,485.01		
Withdrawal Activity				
X	Date	Post Date	Description	Amount
PAPER				
☐	12/01	12/01	Check Image Check # 3013	54.00
☐	12/01	12/01	Check Image Check # 3211	91.80
Total Paper Withdrawals				\$145.80

\$1,485.01

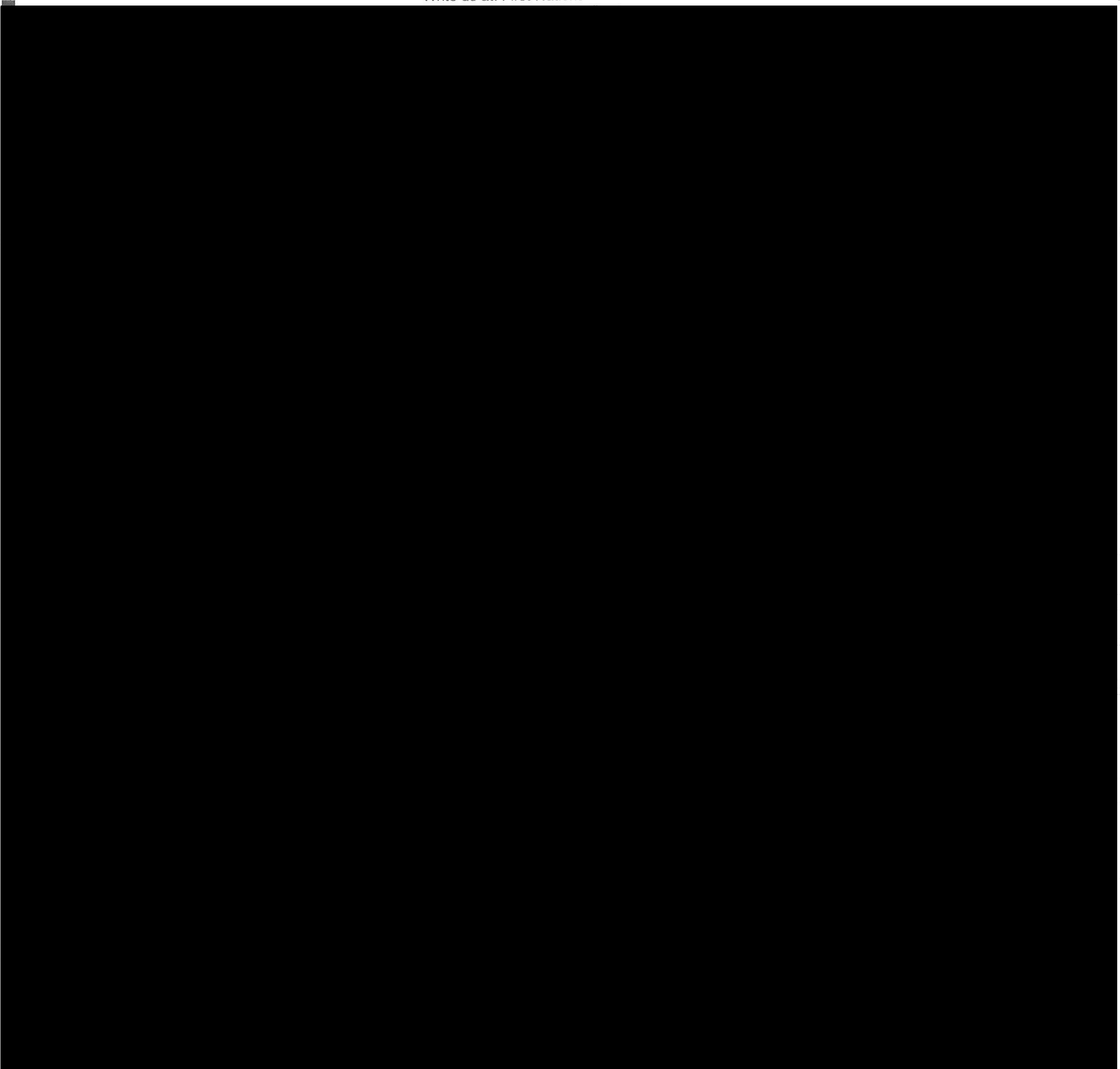
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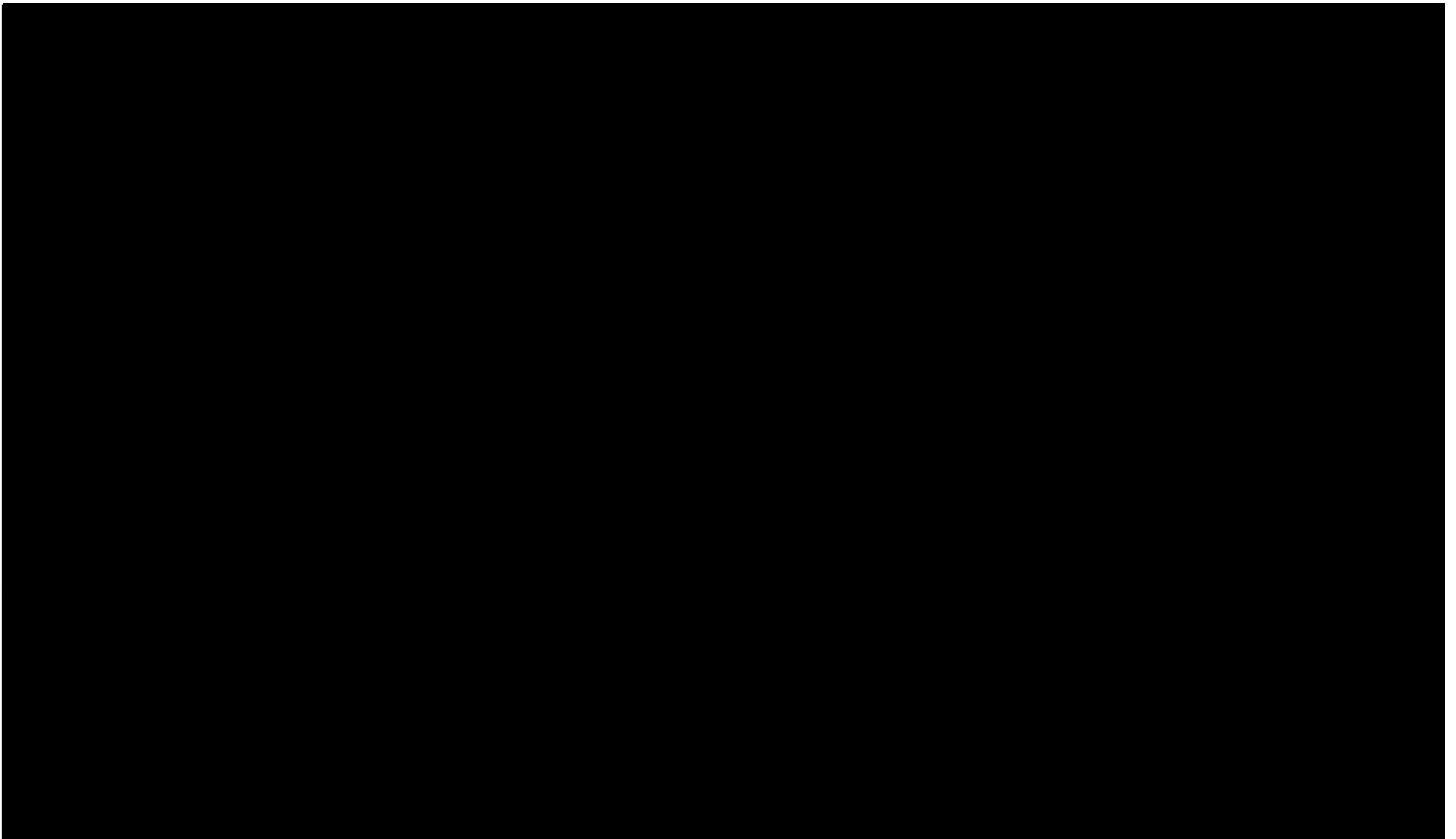
Balancing Checklist

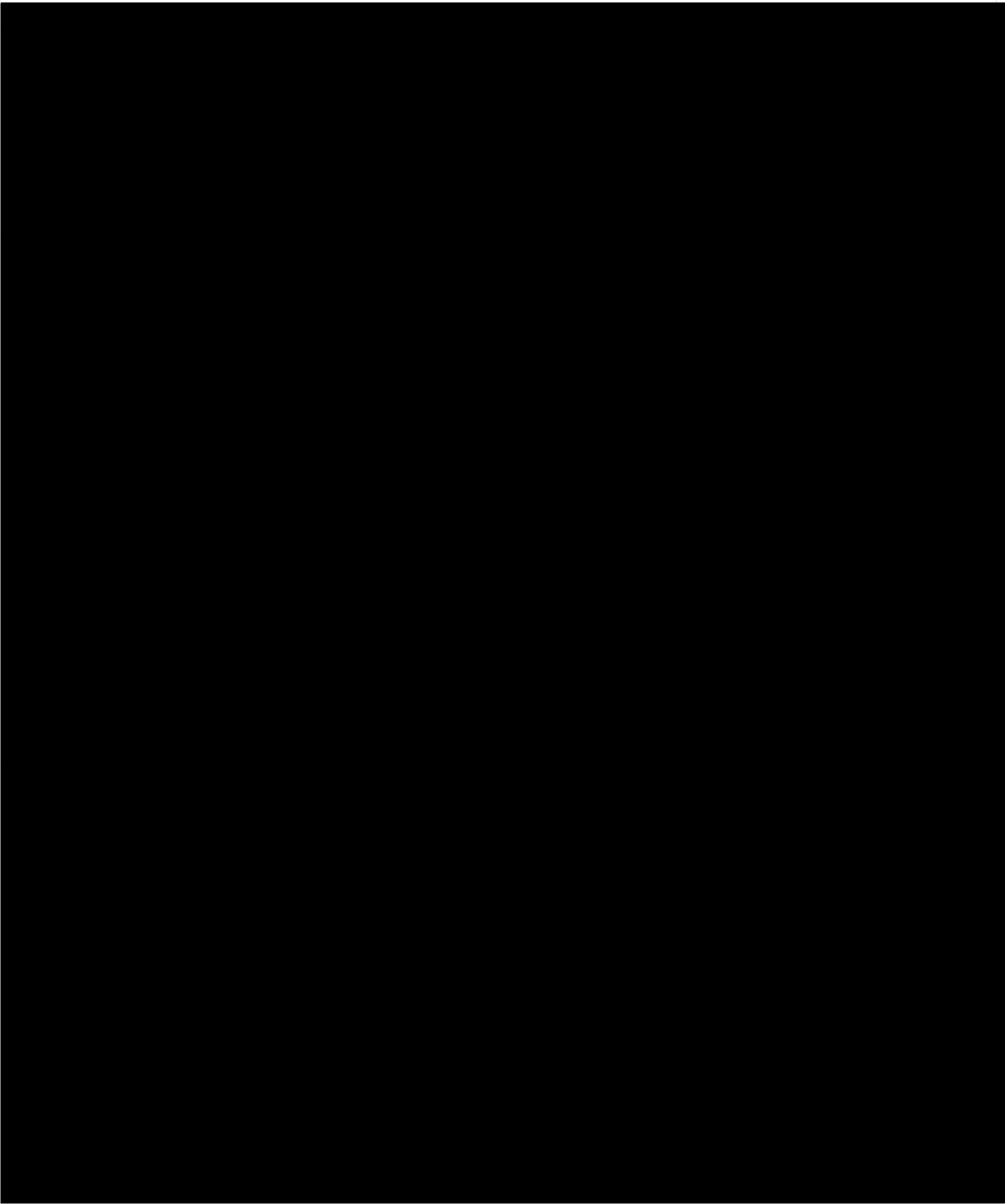
Check #	Date	Amount	X	Check #	Date	Amount	X	Check #	Date	Amount
3013	12/01	54.00	☐	3211	12/01	91.80				

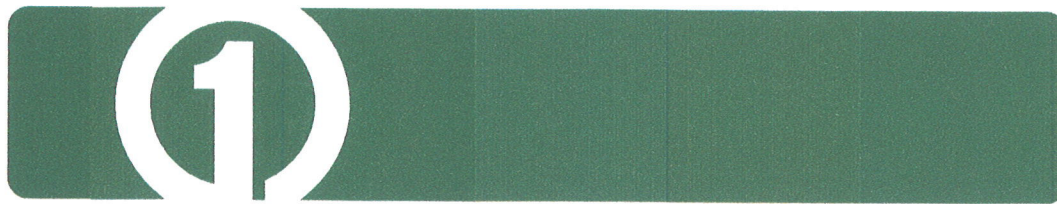
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Stop: 3118/83
1620 Dodge St
Omaha, NE 68197

MSP 152
41056

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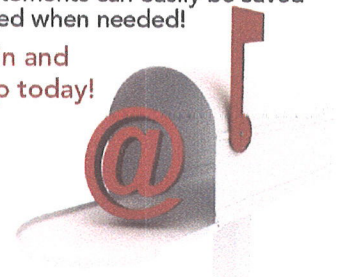


STATEMENT SUMMARY		November 1, 2023 through November 30, 2023	
Account Description		Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		1,738.81	1,630.81
Total on Deposit			\$1,630.81

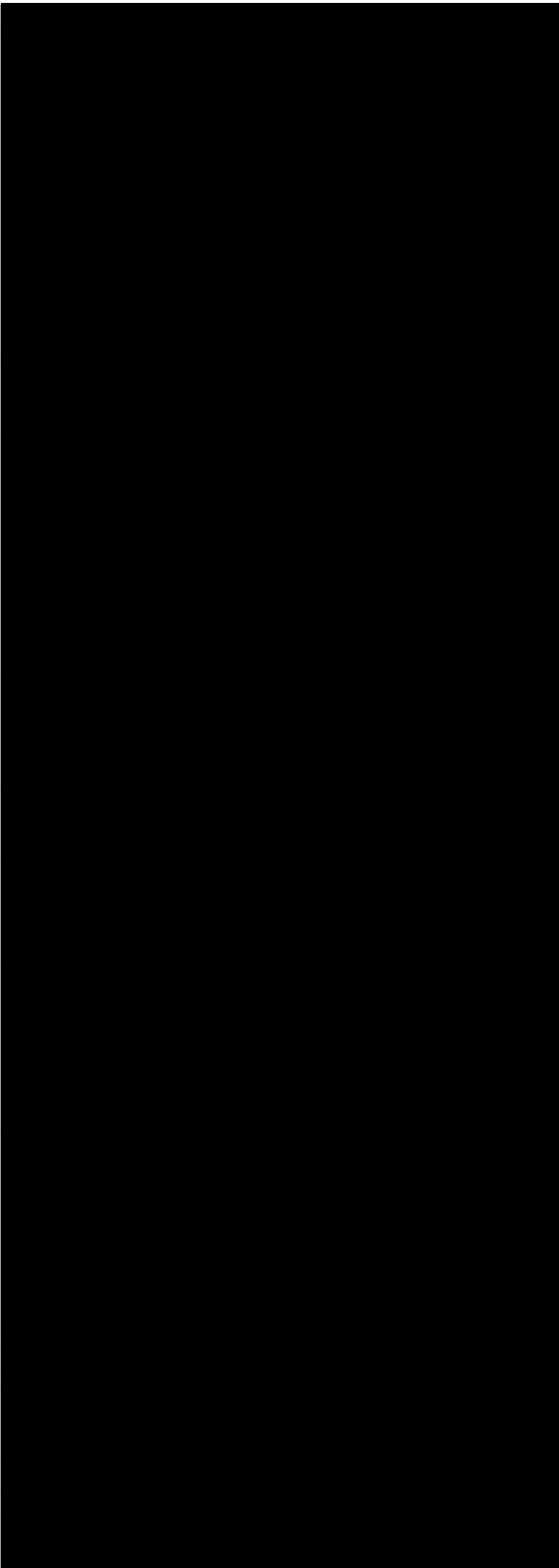
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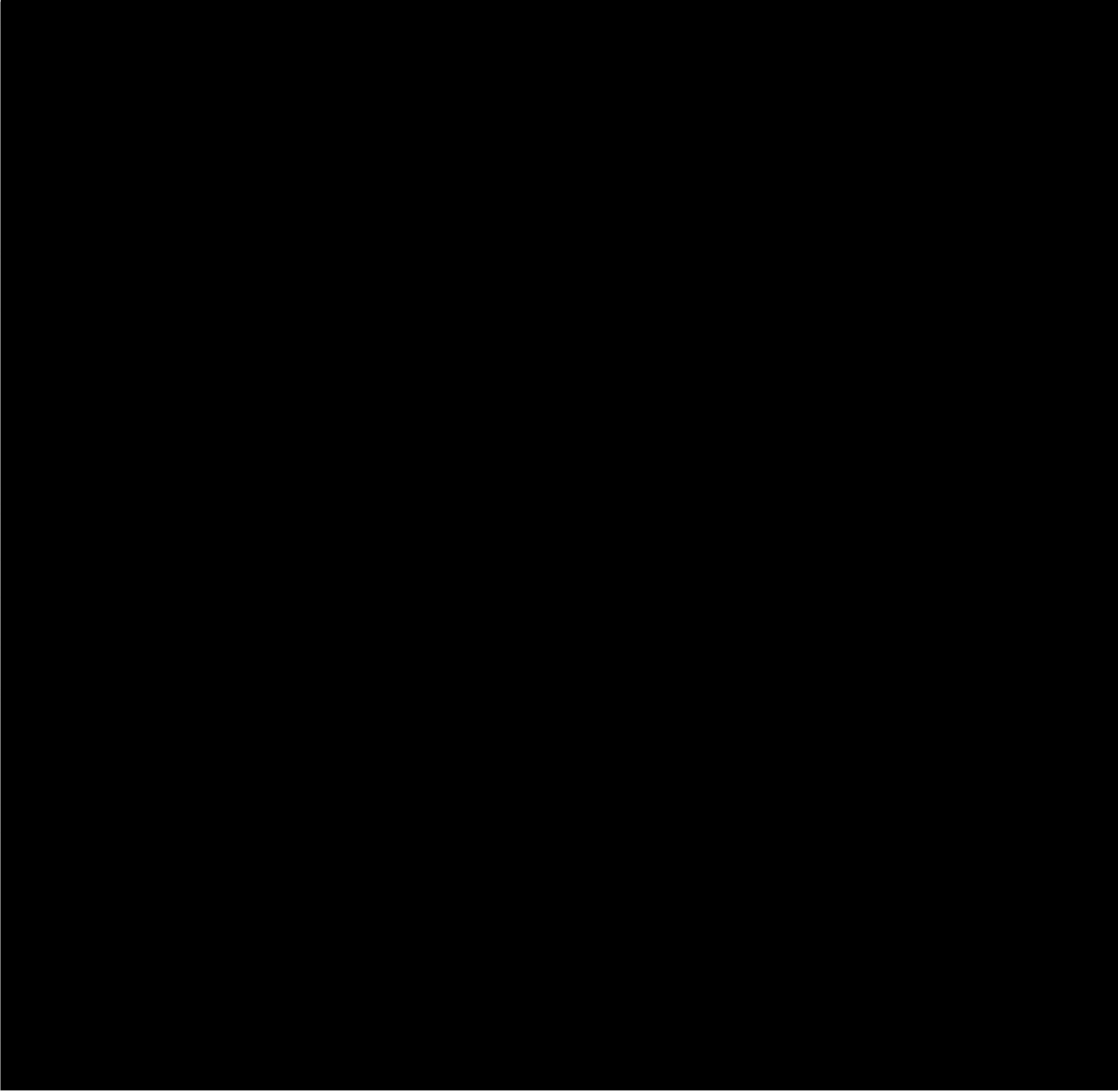


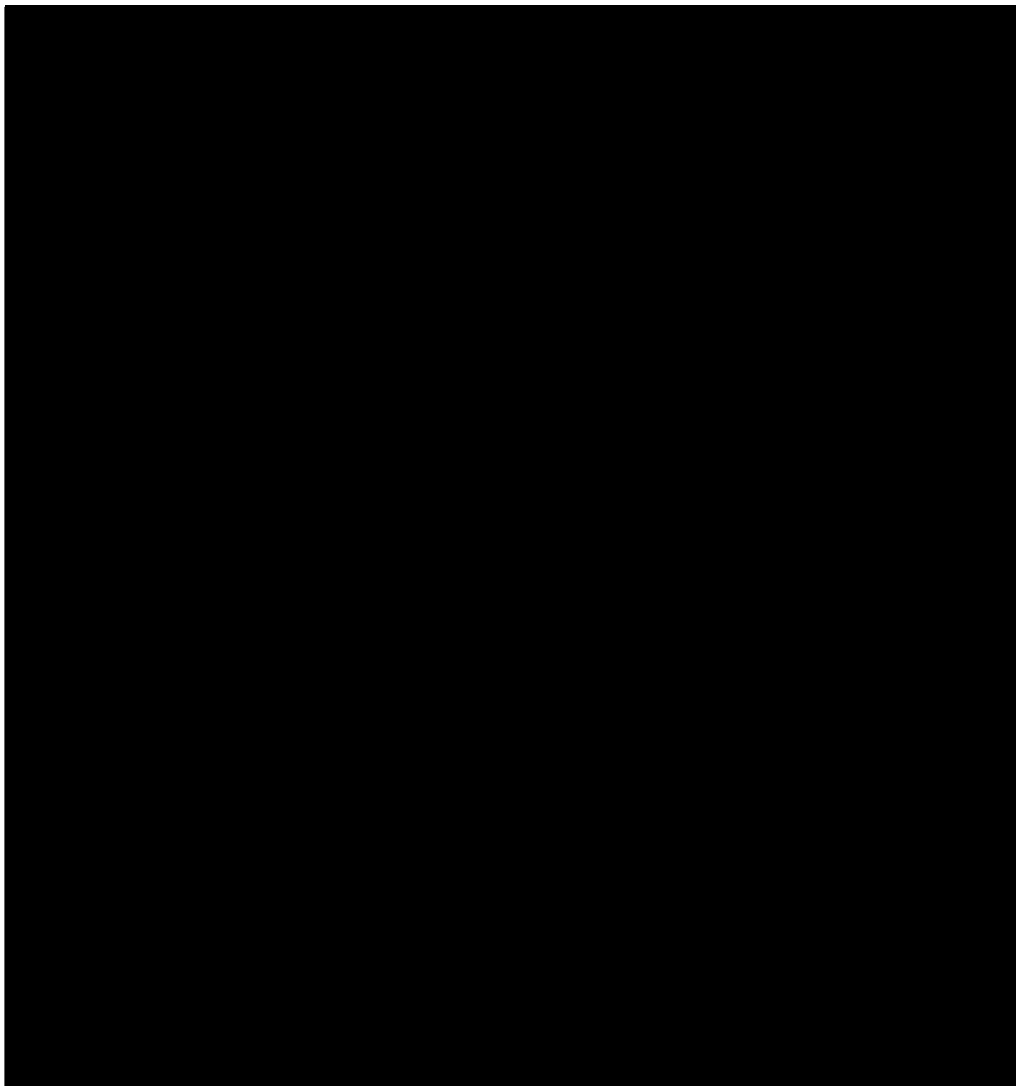
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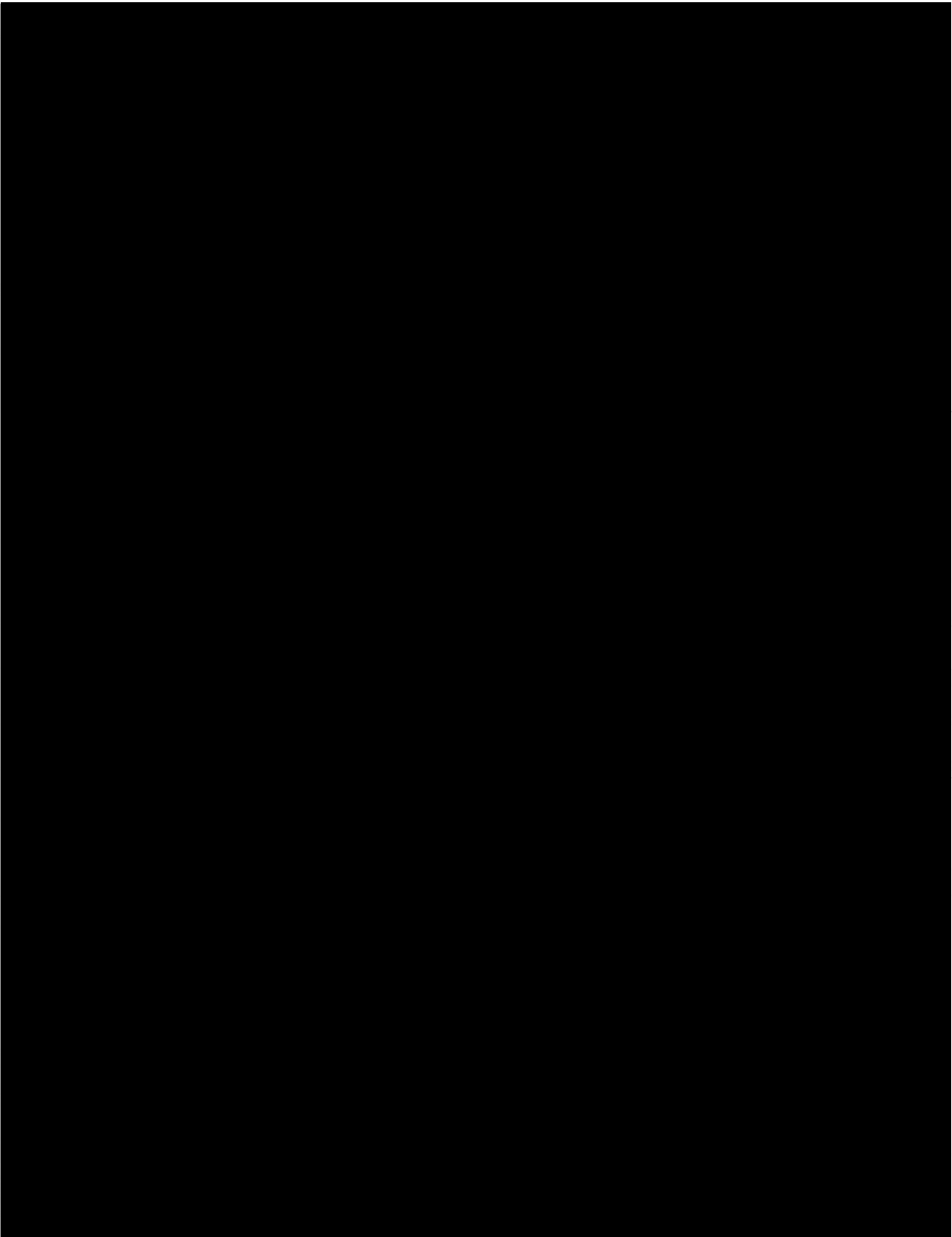


CONTACT INFORMATION

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Contact Information



800.262.9611



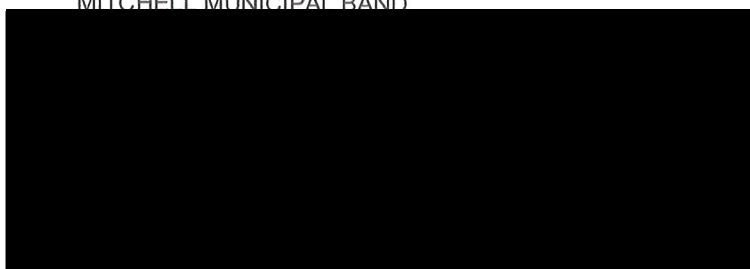
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Stop: 3118/83
1620 Dodge St
Omaha, NE 68197

MSP 192
52379

MITCHELL MUNICIPAL BAND



STATEMENT SUMMARY

October 1, 2023 through October 31, 2023

Account Description		Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		2,408.41	1,738.81
Total on Deposit			\$1,738.81

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		\$1,738.81	Account Detail	
Beginning Balance	\$2,408.41	Items Enclosed	4	
Total Deposits	0 for \$0.00			
Total Withdrawals	4 for \$669.60			
Ending Balance	\$1,738.81			
Withdrawal Activity				
X	Date	Post Date	Description	Amount
PAPER				
☐	10/05	10/05	Check Image Check # 3226	199.80
☐	10/05	10/05	Check Image Check # 3227	135.00
☐	10/16	10/16	Check Image Check # 3222	172.80
☐	10/25	10/25	Check Image Check # 2988	162.00
Total Paper Withdrawals				\$669.60

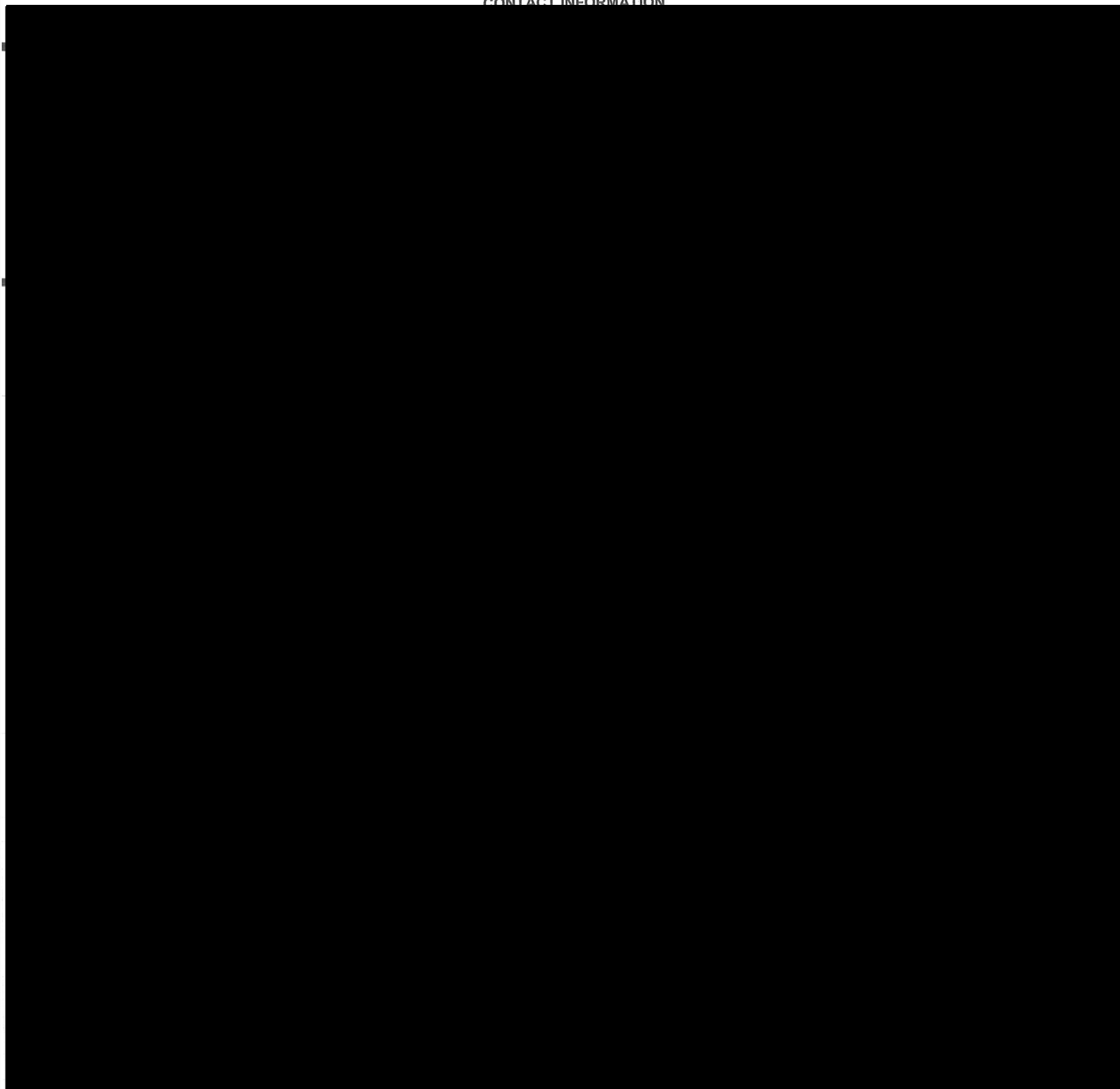
\$1,738.81

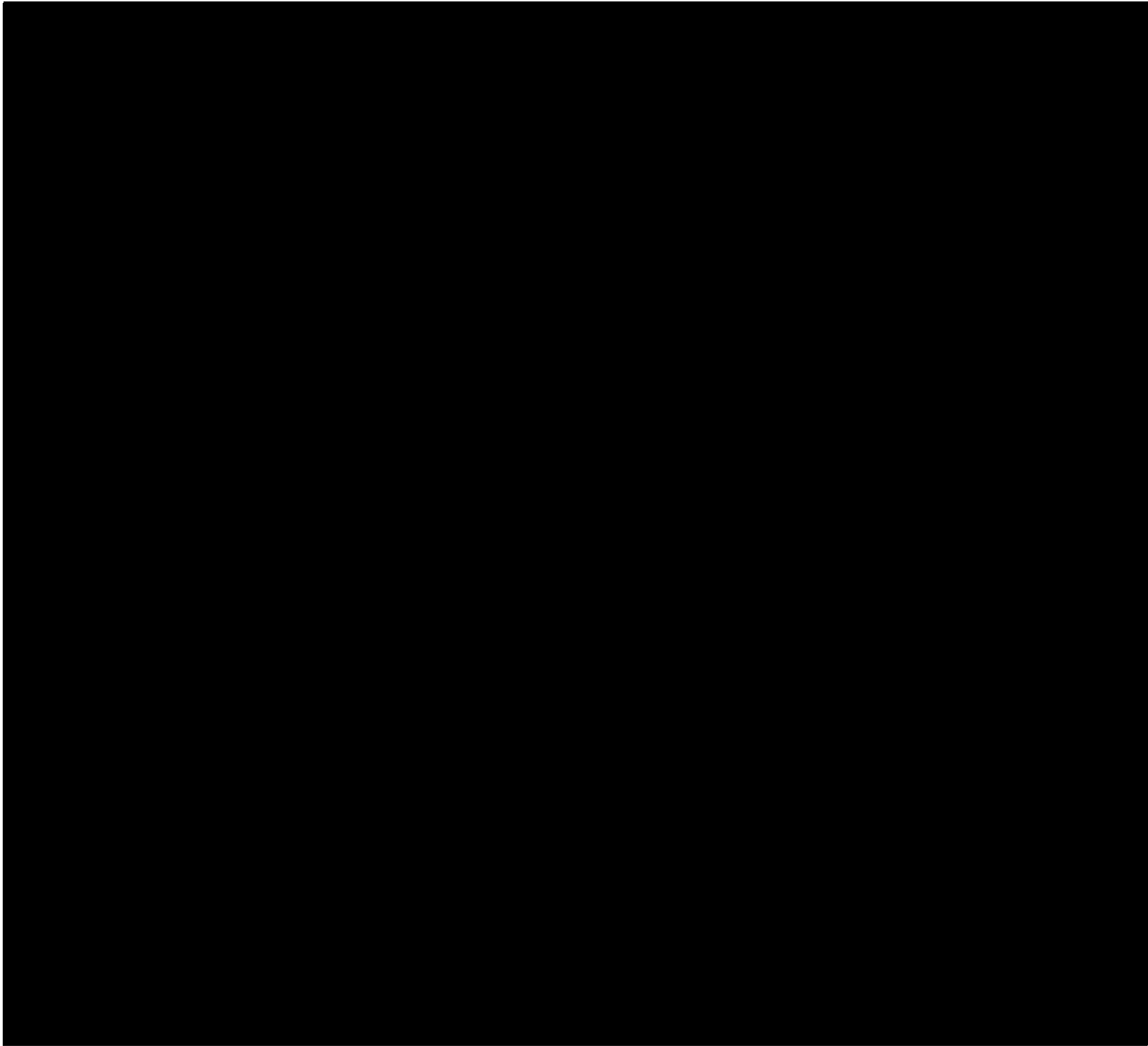
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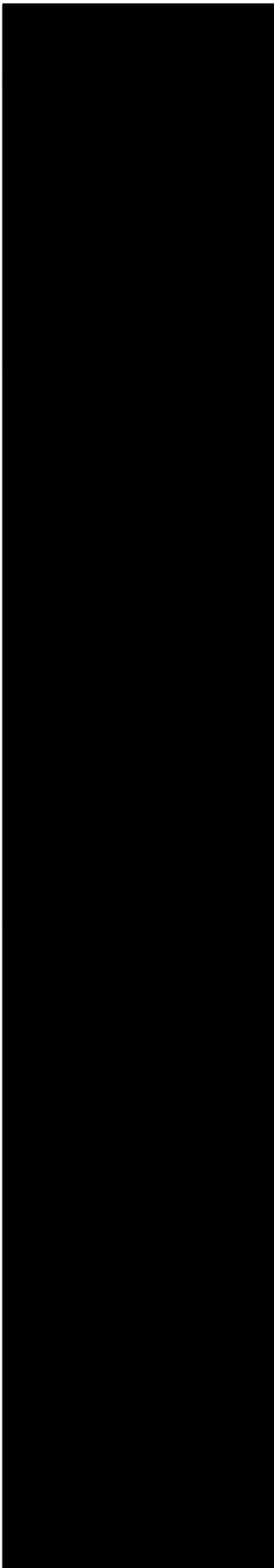
Balancing Checklist

X	Check #	Date	Amount	X	Check #	Date	Amount	X	Check #	Date	Amount
☐	2988	10/25	162.00	☐	3226	10/05	199.80	☐	3227	10/05	135.00
☐	3222	10/16	172.80								

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Stop: 3118/83
1620 Dodge St
Omaha, NE 68197

MSP 66
230057

MITCHELL MUNICIPAL BAND

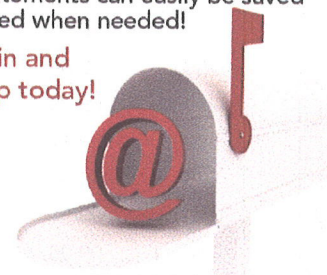


STATEMENT SUMMARY		September 1, 2023 through September 30, 2023	
Account Description		Beginning Balance	Ending Balance
Deposit Accounts			
Free Business Checking		6,743.41	2,408.41
Total on Deposit			\$2,408.41

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\$2,408.41

Account Detail

Beginning Balance	\$6,743.41	Items Enclosed	22
Total Deposits	0 for \$0.00		
Total Withdrawals	22 for \$4,335.00		
Ending Balance	\$2,408.41		

Withdrawal Activity

X	Date	Post Date	Description	Amount
PAPER				
☐	09/01	09/01	Check Image Check # 2993	189.00
☐	09/01	09/01	Check Image Check # 3204	64.80
☐	09/01	09/01	Check Image Check # 3235	91.80
☐	09/05	09/05	Check Image Check # 2987	199.80
☐	09/05	09/05	Check Image Check # 3208	199.80

408.41

Continued

Withdrawal Activity

X	Date	Post Date	Description	Amount
PAPER				
☐	09/05	09/05	Check Image Check # 3221	199.80
☐	09/05	09/05	Check Image Check # 3224	178.20
☐	09/05	09/05	Check Image Check # 3225	162.00
☐	09/05	09/05	Check Image Check # 3228	145.80
☐	09/05	09/05	Check Image Check # 3229	412.00
☐	09/05	09/05	Check Image Check # 3234	135.00
☐	09/06	09/06	Check Image Check # 2991	390.00
☐	09/06	09/06	Check Image Check # 3206	108.00
☐	09/06	09/06	Check Image Check # 3212	172.80
☐	09/06	09/06	Check Image Check # 3213	199.80
☐	09/06	09/06	Check Image Check # 3216	192.00
☐	09/08	09/08	Check Image Check # 3201	250.00
☐	09/08	09/08	Check Image Check # 3233	145.80
☐	09/11	09/11	Check Image Check # 3009	304.00
☐	09/18	09/18	Check Image Check # 2999	202.80
☐	09/28	09/28	Check Image Check # 3215	192.00
☐	09/28	09/28	Check Image Check # 3219	199.80
Total Paper Withdrawals				\$4,335.00

Balancing Checklist

X	Check #	Date	Amount	X	Check #	Date	Amount	X	Check #	Date	Amount
☐	2987	09/05	199.80	☐	3208	09/05	199.80	☐	3224	09/05	178.20
☐	2991	09/06	390.00	☐	3212	09/06	172.80	☐	3225	09/05	162.00
☐	2993	09/01	189.00	☐	3213	09/06	199.80	☐	3228	09/05	145.80
☐	2999	09/18	202.80	☐	3215	09/28	192.00	☐	3229	09/05	412.00
☐	3009	09/11	304.00	☐	3216	09/06	192.00	☐	3233	09/08	145.80
☐	3201	09/08	250.00	☐	3219	09/28	199.80	☐	3234	09/05	135.00
☐	3204	09/01	64.80	☐	3221	09/05	199.80	☐	3235	09/01	91.80
☐	3206	09/06	108.00								

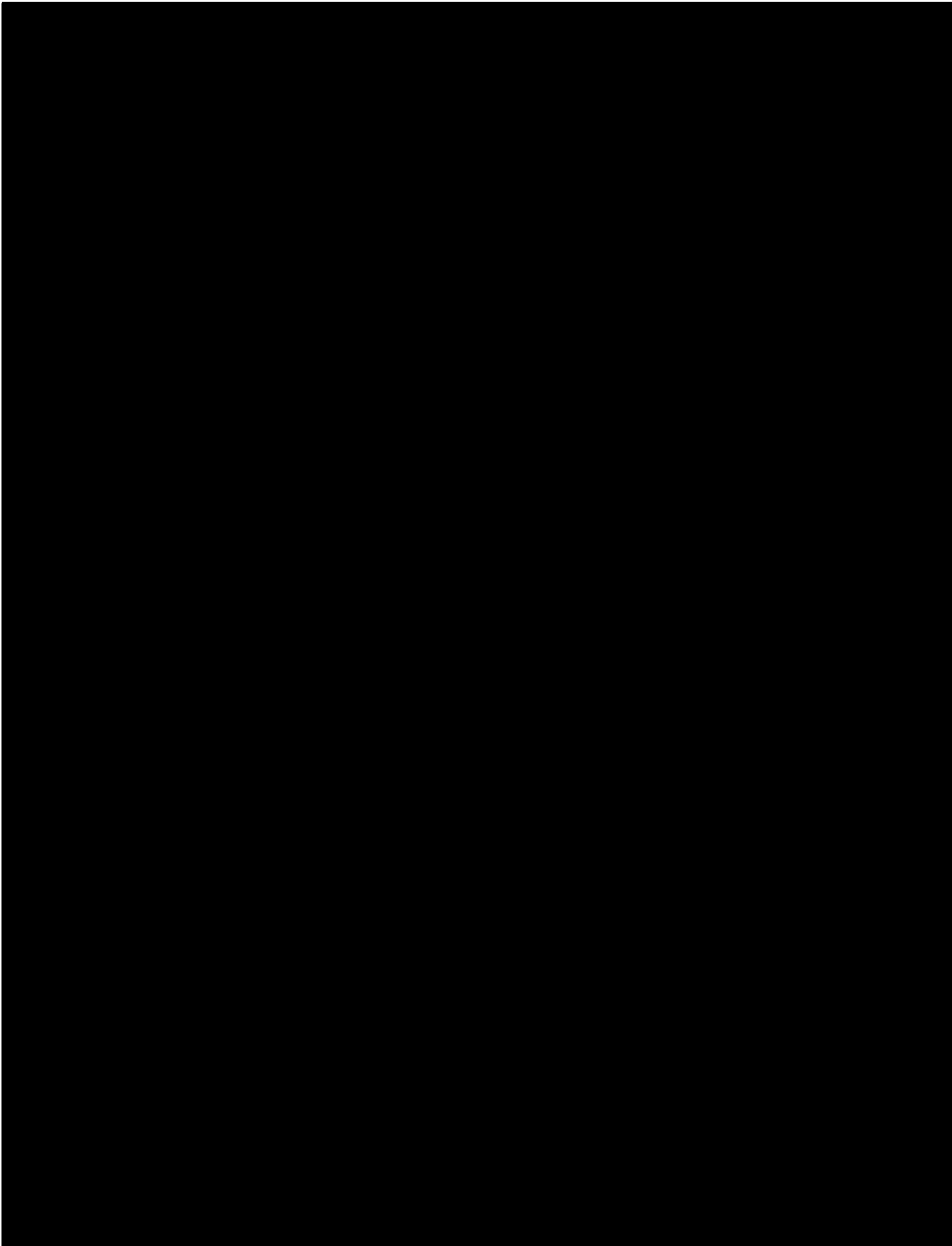
CONTACT INFORMATION

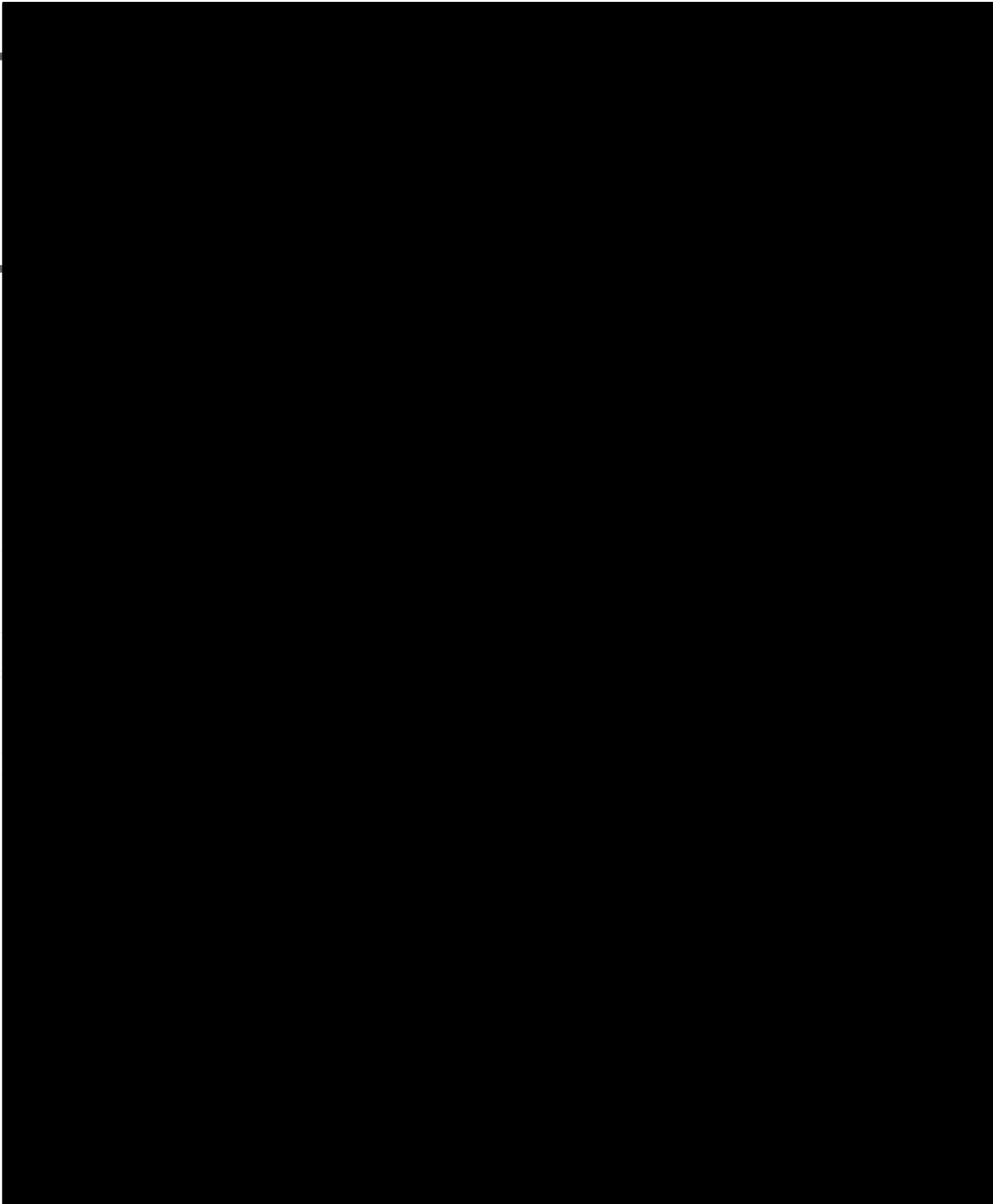
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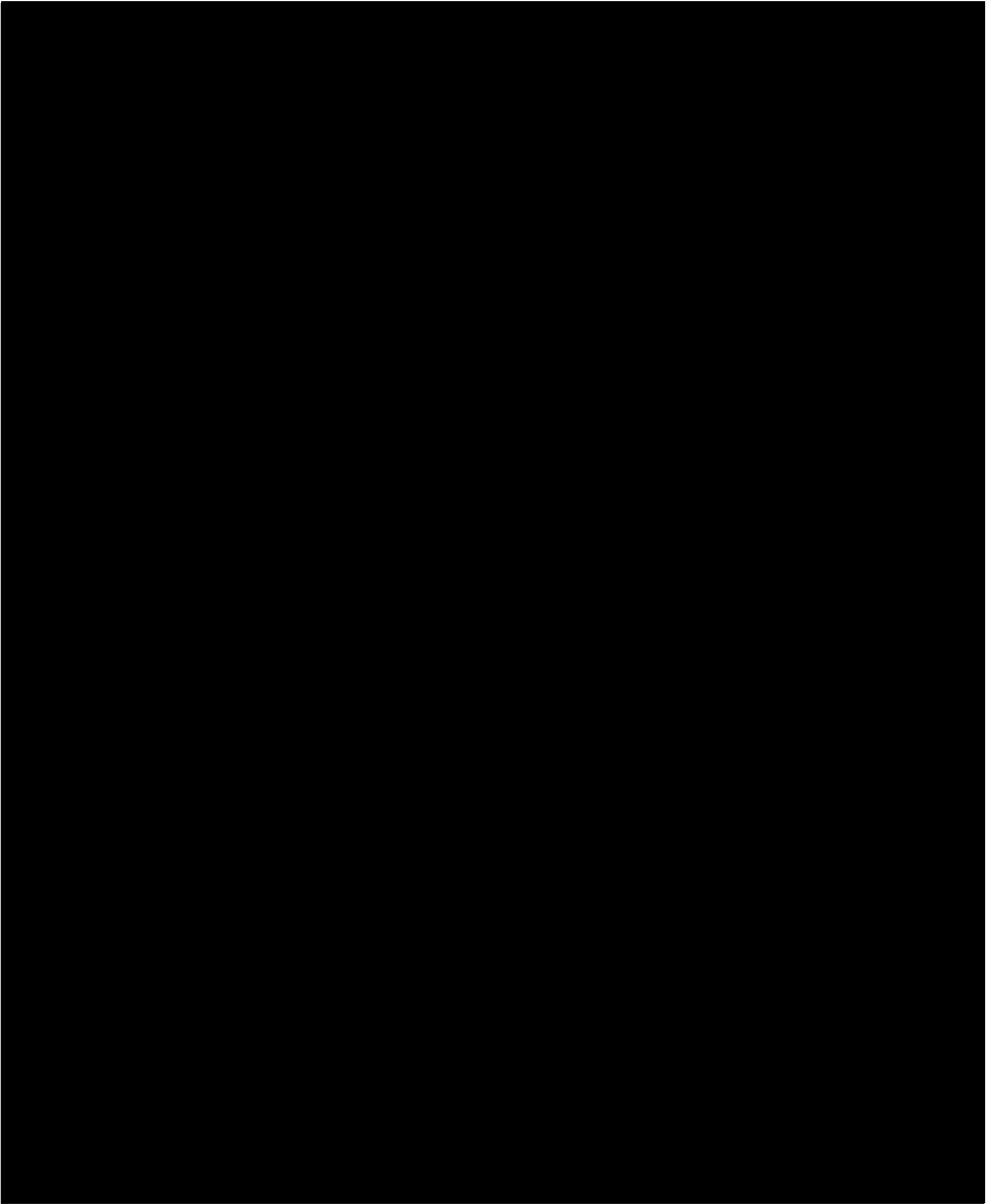
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Customer Care Center











Contact Information



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fnbo.com



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1620 Dodge St
Omaha, NE 68197

MSP 206
52794

MITCHELL MUNICIPAL BAND



STATEMENT SUMMARY

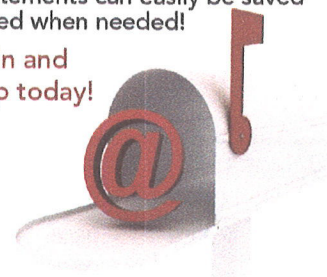
August 1, 2023 through August 31, 2023

Account Description	Beginning Balance	Ending Balance
Deposit Accounts		
Free Business Checking	1,217.43	6,743.41
Total on Deposit		\$6,743.41

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		\$6,743.41	Account Detail	
Beginning Balance	\$11,217.43	Items Enclosed	24	
Total Deposits	1 for \$940.00			
Total Withdrawals	23 for \$5,414.02			
Ending Balance	\$6,743.41			
Deposit Activity				
X	Date	Post Date	Description	Amount
PAPER			Deposit #	
☐	08/22	08/22	Customer Deposit	940.00
Total Paper Deposits				\$940.00

Free Business Checking xxxx0252 \$6,743.41

Continued

Withdrawal Activity

Date	Post Date	Description	Amount
PAPER			
08/24	08/24	Check Image Check # 3214	182.80
08/24	08/24	Check Image Check # 3223	162.00
08/24	08/24	Check Image Check # 3231	199.80
08/24	08/24	Check Image Check # 3232	162.00
08/25	08/25	Check Image Check # 2989	108.00
08/25	08/25	Check Image Check # 2990	181.20
08/25	08/25	Check Image Check # 2998	339.80
08/25	08/25	Check Image Check # 3202	1,400.00
08/28	08/28	Check Image Check # 2992	216.46
08/28	08/28	Check Image Check # 2994	368.80
08/28	08/28	Check Image Check # 3011	82.76
08/28	08/28	Check Image Check # 3218	172.80
08/28	08/28	Check Image Check # 3220	229.80
08/29	08/29	Check Image Check # 3008	145.80
08/29	08/29	Check Image Check # 3230	199.80
08/30	08/30	Check Image Check # 3207	199.80
08/31	08/31	Check # 2995	274.80
08/31	08/31	Check # 2996	183.60
08/31	08/31	Check # 2997	81.00
08/31	08/31	Check Image Check # 3010	97.20
08/31	08/31	Check Image Check # 3209	172.80
08/31	08/31	Check Image Check # 3210	97.20
08/31	08/31	Check Image Check # 3217	155.80
Total Paper Withdrawals			\$5,414.02

Reconciling Checklist

X	Check #	Date	Amount	X	Check #	Date	Amount	X	Check #	Date	Amount
☐	2989	08/25	108.00	☐	3008	08/29	145.80	☐	3217	08/31	155.80
☐	2990	08/25	181.20	☐	3010	08/31	97.20	☐	3218	08/28	172.80
☐	2992	08/28	216.46	☐	3011	08/28	82.76	☐	3220	08/28	229.80
☐	2994	08/28	368.80	☐	3202	08/25	1,400.00	☐	3223	08/24	162.00
☐	2995	08/31	274.80	☐	3207	08/30	199.80	☐	3230	08/29	199.80
☐	2996	08/31	183.60	☐	3209	08/31	172.80	☐	3231	08/24	199.80
☐	2997	08/31	81.00	☐	3210	08/31	97.20	☐	3232	08/24	162.00
☐	2998	08/25	339.80	☐	3214	08/24	182.80				

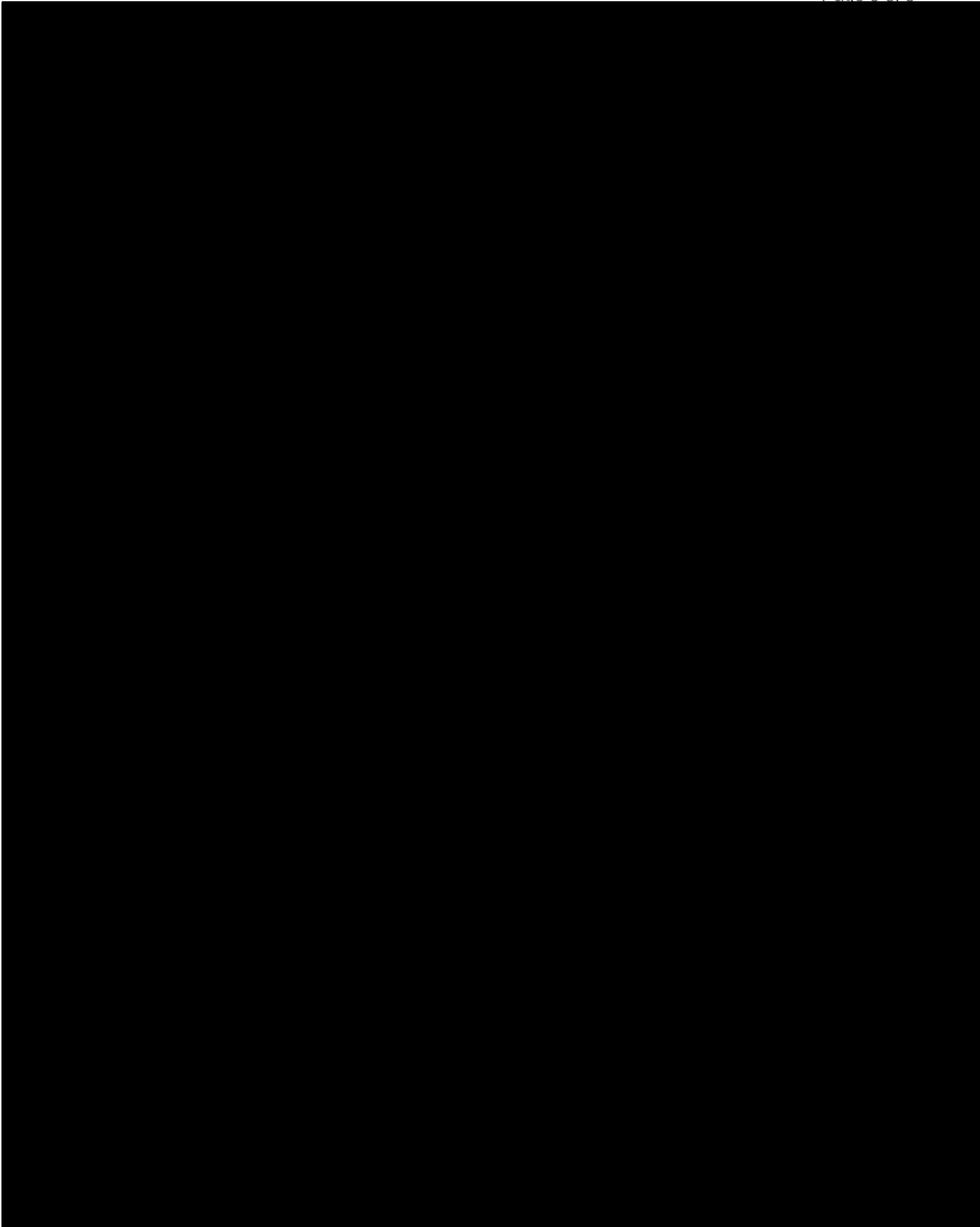
CONTACT INFORMATION

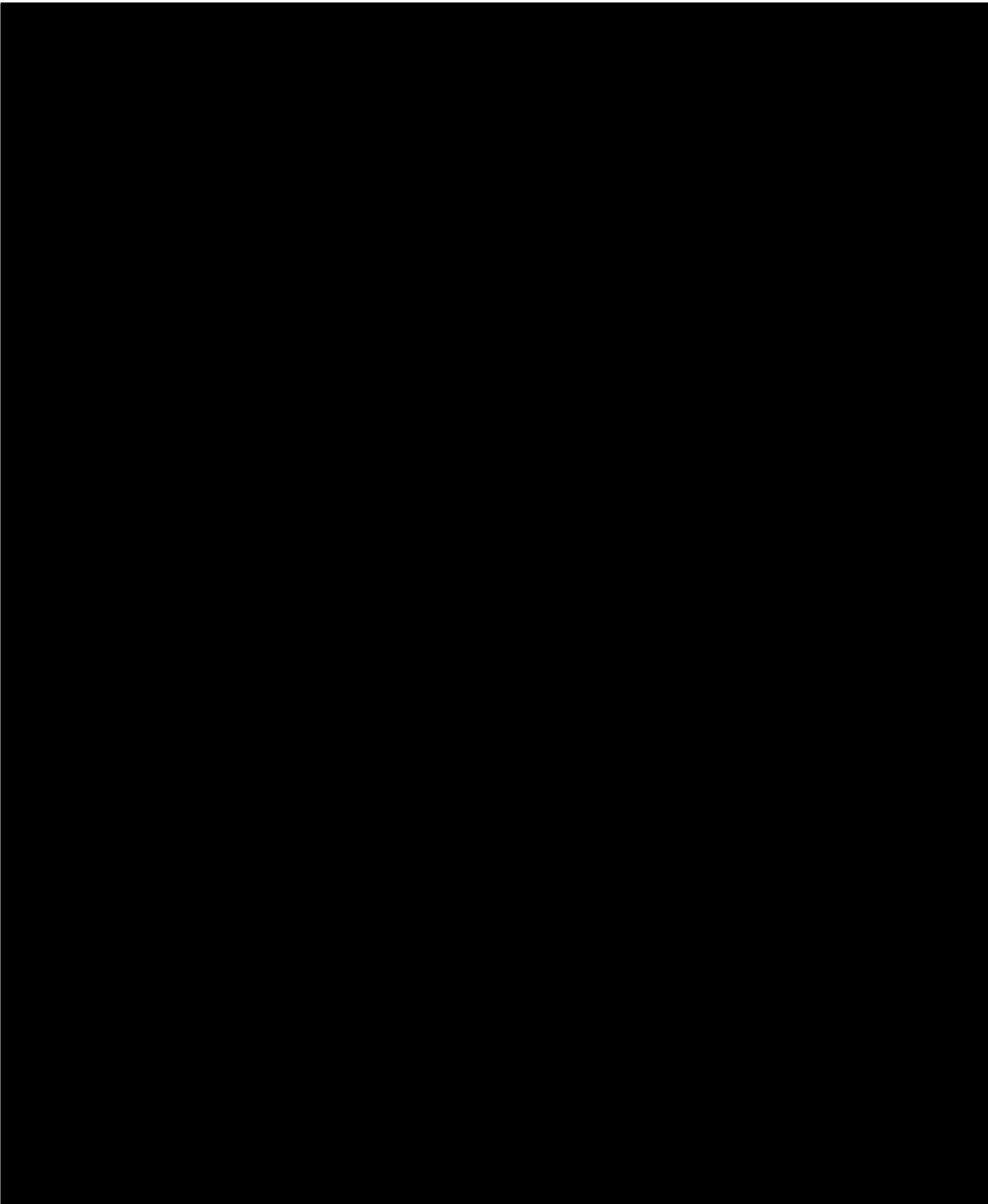
Telephone us at: (605) 665-9611 or (800) 262-9611

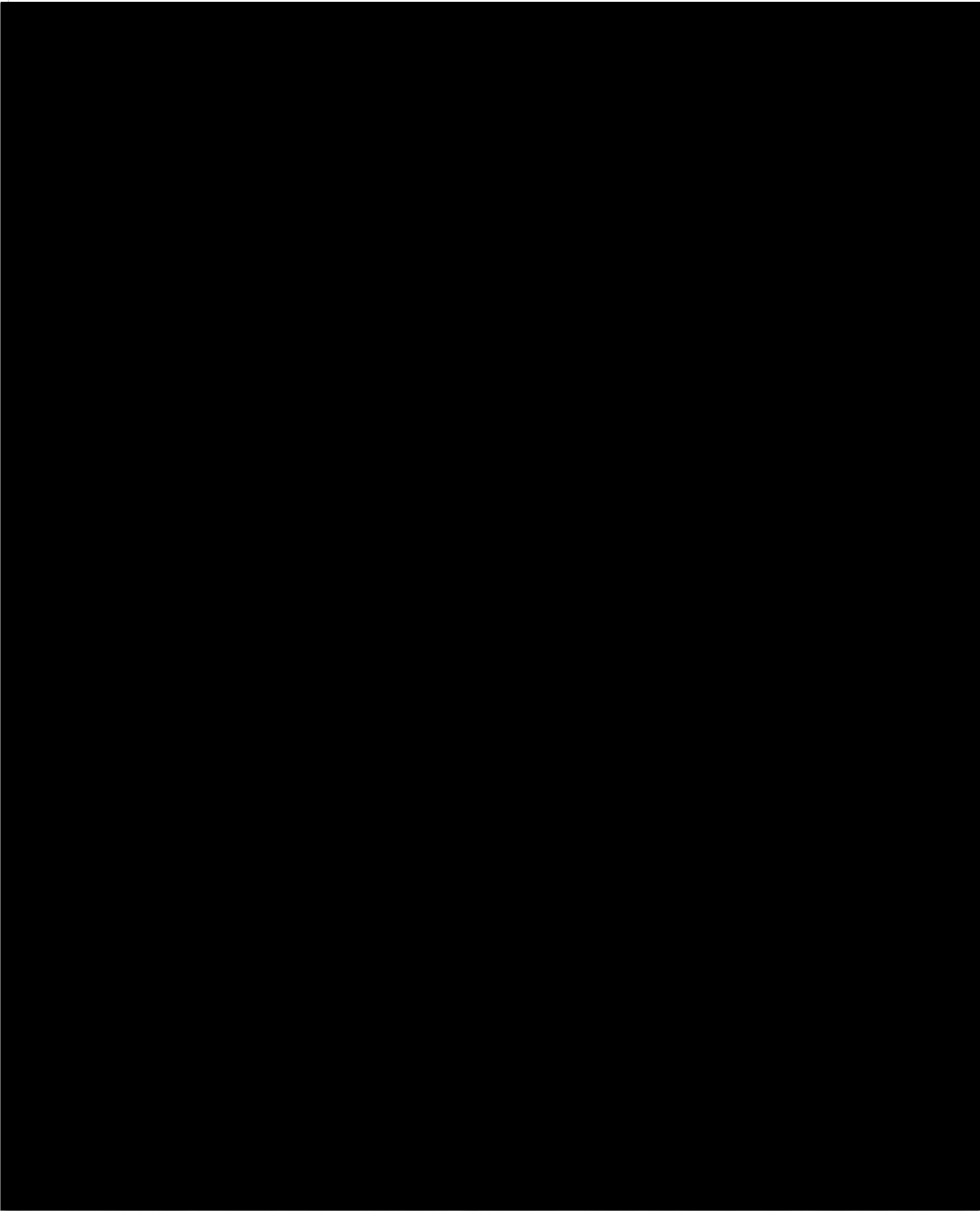
Write us at: First National Bank of Omaha

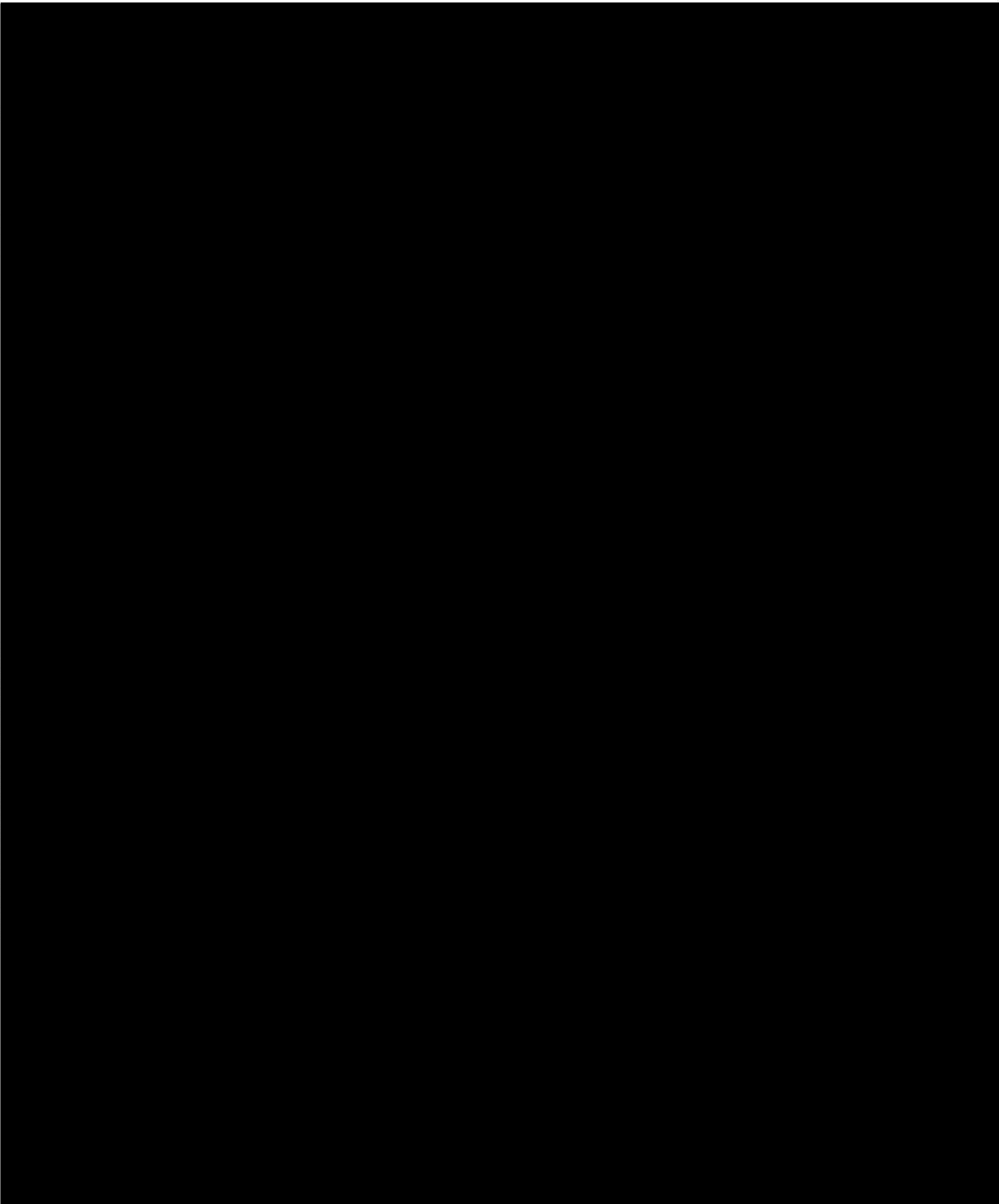
~~Customer Care Center~~











2025 APPLICATION FOR CITY FUNDS

THE NATIONAL EXCHANGE CLUB OF MITCHELL, SD

PROJECT AND FUNDING REQUEST: The Exchange Club of Mitchell is requesting \$10,000 to help in funding the City's 4th of July fireworks show for 2025. The fireworks show is provided annually out at Lake Mitchell. With the help of the City's contribution, along with numerous other donations from local Mitchell businesses, the Exchange Club can provide a firework show for Mitchell.

Aaron Moller



Treasurer

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Exchange Club of Mitchell, SD

Address: PO Box 811, Mitchell, SD 57301

Telephone: 605-996-7717 (Aaron Moller's work phone)

Contact (individual responsible for the project):

Name: Aaron Moller

Title: Treasurer

Address: 1820 N Sanborn Blvd, PO Box 249, Mitchell, SD 57301 (work address – ELO CPAs & Advisors)

Telephone: 605-996-7717 (Aaron Moller's work phone)

Email: aaron@elocpa.com

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other [Click or tap here to enter text.](#)

Amount Requested: \$ 10,000

Date(s) of Implementation: July 4, 2025 (annual fireworks display)

1. **Brief History of Organization/Applicant.**

The Exchange Club has been chartered in Mitchell since 1966. We are most known for providing the concessions at the state amateur baseball tournament when it's hosted in Mitchell. Other things that the Club does, include: 1) Organize flags to be hung at Mitchell businesses during certain holidays; 2) Put up the 'flag field' along the bypass on certain holidays; 3) Host 'Casino Nights for local businesses/organizations; 4) Give scholarships to Mitchell Graduates; 5) Donate to sever Organizations throughout Mitchell

2. **Provide a description of the program characteristics which distinguish it from others in Mitchell.**

The Exchange Club is the only Organization that specifically focuses on Americanism, youth, the prevention of child abuse, and community service. For the 4th of July, the Exchange Club contacts several businesses in the City to help pay for the 4th of July fireworks show at Lake Mitchell. Those donations along with the City of Mitchell's money help pay for the costs.

3. **Identify the key issues facing your organization at this time.**

Members are getting older, so we are trying to attract as many younger members as possible. We are trying to have more 'events' that members can participate in. For example, the last couple years, the Exchange Club has paid for members to go to a Mitchell Kernel's basketball double header game. We are looking at continuing to do things like that to encourage younger members to participate.

4. **Summary Project Description**

The money being used will go towards the fireworks show which cost \$17,800 in 2024.

5. **Location of project or program**

Lake Mitchell

6. **Project Summary:** State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

The purpose is to provide a fireworks show to the residents of Mitchell on July 4th, 2025. Hundreds of residents watch the show either from their residence, along Lake Mitchell, or even on the Lake.

7. **Goals/Performance Measurers:** Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

We measure our performance based on public input. We have received many compliments regarding the fireworks show and very few, if any, complaints.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Aaron Moller

Title: Treasurer

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: July 31, 2024

**ELO Prof LLC
PO Box 249
Mitchell, SD 57301
605-996-7717**

November 13, 2023

CONFIDENTIAL

NATIONAL EXCHANGE CLUB OF MITCHELL
PO BOX 811
MITCHELL, SD 57301

Dear Board of Directors:

We have prepared the enclosed returns from information you provided; we suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Your Form 990-EZ for the year ended 6/30/23 shows no balance due.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of your return to the IRS it will delay the processing of your return. Your electronically filed return is not complete without your signature. You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned as soon as possible to:

ELO Prof LLC
PO Box 249
Mitchell, SD 57301

Important: Your return will not be filed with the IRS until the signed Form 8879-TE has been received by this office.

Also enclosed is any material you furnished for use in preparing the returns. If any of the returns are examined by taxing authorities, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Thank you for the opportunity to provide you with our services.

Form **8879-TE****IRS e-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service
Name of filerFor calendar year 2022, or fiscal year beginning **7/01**, 2022, and ending **6/30**, 20**23****Do not send to the IRS. Keep for your records.**
Go to www.irs.gov/Form8879TE for the latest information.**2022**

EIN or SSN

NATIONAL EXCHANGE CLUB OF MITCHELLName and title of officer or person subject to tax **KEVIN BRUSCHER
PRESIDENT****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, **7a**, **8a**, **9a**, or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, **7b**, **8b**, **9b**, or **10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here	☐	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	
2a Form 990-EZ check here	☒	b Total revenue, if any (Form 990-EZ, line 9)	2b	54,507
3a Form 1120-POL check here	☐	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	☐	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here	☐	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	☐	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	☐	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	☐	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here	☐	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here	☐	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize **ELO PROF LLC** to enter my PIN as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

11/13/23**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature **AARON M. MOLLER, CPA**

Date

11/13/23**ERO Must Retain This Form — See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.
DAA

Form **8879-TE** (2022)

Form **990-EZ**

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form, as it may be made public.

Go to www.irs.gov/Form990EZ for instructions and the latest information.**A** For the 2022 calendar year, or tax year beginning **07/01/22**, and ending **06/30/23**

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending		C Name of organization NATIONAL EXCHANGE CLUB OF MITCHELL Number and street (or P.O. box if mail is not delivered to street address) Room/suite PO BOX 811 City or town, state or province, country, and ZIP or foreign postal code MITCHELL SD 57301		D Employer identification number [REDACTED]
G Accounting Method: ☒ Cash ☐ Accrual Other (specify) _____		H Check ☐ if the organization is not required to attach Schedule B (Form 990).		
I Website: N/A		J Tax-exempt status (check only one) — ☐ 501(c)(3) ☒ 501(c) (4) (insert no.) ☐ 4947(a)(1) or ☐ 527		
K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other _____				
L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 154,300				

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	19,518
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	8,023
	4	Investment income	4	1,692
	5a	Gross amount from sale of assets other than inventory	5a	100
	b	Less: cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5c	100
	6	Gaming and fundraising events:		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b	Gross income from fundraising events (not including \$ 15,602 of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	124,767
c	Less: direct expenses from gaming and fundraising events	6c	99,793	
d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	24,974	
7a	Gross sales of inventory, less returns and allowances	7a		
b	Less: cost of goods sold	7b		
c	Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	7c		
8	Other revenue (describe in Schedule O)	8	200	
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	54,507	
Expenses	10	Grants and similar amounts paid (list in Schedule O)	10	30,671
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	266
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	
	16	Other expenses (describe in Schedule O)	16	24,371
	17	Total expenses. Add lines 10 through 16	17	55,308
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 9)	18	-801
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	125,831
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	125,030

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2022)

NATIONAL EXCHANGE CLUB OF MITCHELL

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II



	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	125,010	22	124,428
23 Land and buildings	0	23	
24 Other assets (describe in Schedule O)	821	24	648
25 Total assets	125,831	25	125,076
26 Total liabilities (describe in Schedule O)	0	26	46
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	125,831	27	125,030

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III



What is the organization's primary exempt purpose?

COMMUNITY SERVICE

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

28 DONATIONS TO VARIOUS COMMUNITY ORGANIZATIONS, ACTIVITIES AND INDIVIDUALS

(Grants \$ 30,671) If this amount includes foreign grants, check here	☐	28a	30,671
29			
(Grants \$) If this amount includes foreign grants, check here	☐	29a	
30			
(Grants \$) If this amount includes foreign grants, check here	☐	30a	
31 Other program services (describe in Schedule O)			
(Grants \$) If this amount includes foreign grants, check here	☐	31a	
32 Total program service expenses (add lines 28a through 31a)		32	30,671

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated — see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV



(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
KEVIN BRUSCHER PRESIDENT	6.00	0	0	0
BONNIE SCOTT SECRETARY	2.00	0	0	0
AARON MOLLER TREASURER	2.00	0	0	0
JOLEEN BUCHHOLZ DIRECTOR	2.00	0	0	0
DENNIS NATH DIRECTOR	2.00	0	0	0
DAN REW DIRECTOR	2.00	0	0	0
BRIAN LOKEN DIRECTOR	2.00	0	0	0
TERRY ASLESEN DIRECTOR	2.00	0	0	0
COLE MORGAN DIRECTOR	2.00	0	0	0
ELIZABETH SALMONSON DIRECTOR	2.00	0	0	0
JOHANNA ALLEN DIRECTOR	2.00	0	0	0

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions		X
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O		
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II, and enter the total amount involved	38b	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	X
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed NONE		
42a The organization's books are in care of AARON MOLLER Telephone 57301		
LOCAL DELIVERY		
Located at MITCHELL SD ZIP + 4 57301		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country	42b	X
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
c At any time during the calendar year, did the organization maintain an office outside the United States? If "Yes," enter the name of the foreign country	42c	X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the tax year 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	X
c Did the organization receive any payments for indoor tanning services during the year?	44c	X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions	45b	X

	Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X

Part VI Section 501(c)(3) Organizations Only
All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.
Check if the organization used Schedule O to respond to any question in this Part VI

	Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		
49a Did the organization make any transfers to an exempt non-charitable related organization?		
b If "Yes," was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC 1099-NEC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer KEVIN BRUSCHER Type or print name and title		Date PRESIDENT	
	Print/Type preparer's name AARON M. MOLLER, CPA		Preparer's signature AARON M. MOLLER, CPA	Date 11/13/23
Paid Preparer Use Only	Firm's name ELO PROF LLC		Check ☐ if self-employed	PTIN
	Firm's address		Firm's E	Phone no.

May the IRS discuss this return with the preparer shown above? See instructions

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

Employer identification number

NATIONAL EXCHANGE CLUB OF MITCHELL

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(**4**) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2022)

Name of organization

NATIONAL EXCHANGE CLUB OF MITCHELL

Employer identification number

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	N/A	\$ 10,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

SCHEDULE G
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Employer identification number

NATIONAL EXCHANGE CLUB OF MITCHELL

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a

☐

Mail solicitations
- e

☐

Solicitation of non-government grants
- b

☐

Internet and email solicitations
- f

☐

Solicitation of government grants
- c

☐

Phone solicitations
- g

☐

Special fundraising events
- d

☐

In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II

Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		BASEBALL PLAYOFF (event type)	FIREWORKS (event type)	1 (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	111,046	15,602	8,939	135,587
	2 Less: Contributions		15,602		15,602
	3 Gross income (line 1 minus line 2)	111,046		8,939	119,985
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	73,339	17,500	8,739	99,578
	10 Direct expense summary. Add lines 4 through 9 in column (d)				99,578
	11 Net income summary. Subtract line 10 from line 3, column (d)				20,407

Part III

Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	Yes No %	Yes No %	Yes No %	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

- 9 Enter the state(s) in which the organization conducts gaming activities:
- a Is the organization licensed to conduct gaming activities in each of these states?

YesNo
- b If "No," explain:
- 10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?

YesNo
- b If "Yes," explain:

- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility

13a %

b An outside facility

13b %
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b If "Yes," enter the amount of gaming revenue received by the organization \$ and the amount of gaming revenue retained by the third party \$
- c If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation \$

Description of services provided

☐ Director/officer

☐ Employee

☐ Independent contractor

- 17 Mandatory distributions:
- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization

NATIONAL EXCHANGE CLUB OF MITCHELL

Employer identification number

[REDACTED]

FORM 990-EZ, PART I, LINE 8 - OTHER REVENUE

DESCRIPTION	AMOUNT
DONATION	\$ 110
SALES TAX ALLOWANCE	\$ 80
MISCELLANEOUS	\$ 10
TOTAL	\$ 200

FORM 990-EZ, PART I, LINE 10 - GRANTS/SIMILAR AMTS PAID TO ORGANIZATIONS

NAME: MITCHELL PARK & REC

ADDRESS: LOCAL

MITCHELL, SD 57301

CASH CONTRIBUTION: 5,550

FORM 990-EZ, PART I, LINE 16 - OTHER EXPENSES

DESCRIPTION	AMOUNT
EXPENSES	
INSURANCE	\$ 3,078
DUES	\$ 8,691
AWARDS	\$ 643
ADVERTISING AND PROMOTION	\$ 1,495
PRINTING AND PUBLICATION	\$ 1,265
SUPPLIES	\$ 851
POSTAGE	\$ 489
BANQUET	\$ 169
LICENSES & PERMITS	\$ 84

Name of the organization	Employer identification number
NATIONAL EXCHANGE CLUB OF MITCHELL	

ALL SERVICE CLUB	\$	210
MISCELLANEOUS	\$	621
DISTRICT CONVENTION	\$	4,640
SPECIAL EVENTS	\$	656
REPAIRS	\$	21
TRAVEL & ENTERTAINMENT	\$	1,458
TOTAL	\$	24,371

FORM 990-EZ, PART II, LINE 24 - OTHER ASSETS

DESCRIPTION	BEG. OF YEAR	END OF YEAR
EQUIPMENT	\$ 20,142	\$ 18,542
LESS ACCUMULATED DEPRECIATION	\$ 19,321	\$ 17,894
TOTAL	\$ 821	\$ 648

FORM 990-EZ, PART II, LINE 26 - OTHER LIABILITIES

DESCRIPTION	BEG. OF YEAR	END OF YEAR
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$ 0	\$ 46

Form **4562**

Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property)
Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172
2022
Attachment Sequence No. **179**

NATIONAL EXCHANGE CLUB OF MITCHELL

Identifying number

Business or activity to which this form relates
WISH N SPIN

Part I Election To Expense Certain Property Under Section 179
Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	173

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	173
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Tax Depreciation

FYE: 6/30/2023

Asset	Property Description	Date Acquired	d t	Tax-Meth Conv	Tax Period	Tax Cost	Tax Sec 179 Exp	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Adj Basis
Group:												
1	2 WISH/SPIN MACHINES	3/28/17		S/L-MO	10.00	1,729	0	0	908	173	1,081	648
3	ID MACHINE	4/15/02		S/L-MO	7.00	2,115	0	0	2,115	0	2,115	0
4	WISH N SPIN MACHINE	6/11/02		S/L-MO	7.00	595	0	0	595	0	595	0
5	SNO CONE MACHINE	10/02/01	d	S/L-MO	7.00	1,600	0	0	1,600	0	1,600	0
7	7 X 16 CARGO FLAG TRAILER	8/30/05		S/L-MO	5.00	4,550	0	0	4,550	0	4,550	0
8	GRILL	5/14/07		S/L-MO	7.00	5,300	0	0	5,300	0	5,300	0
9	TRAILER FOR CASINO	12/16/10		S/L-MO	7.00	2,400	0	0	2,400	0	2,400	0
10	POST DRIVER	9/10/12		S/L-MO	7.00	1,853	0	0	1,853	0	1,853	0
No Group						20,142	0	0	19,321	173	19,494	648
*Less: Dispositions and Transfers						1,600	0	0	1,600	0	1,600	0
Net No Group						18,542	0	0	17,721	173	17,894	648
Grand Total						20,142	0	0	19,321	173	19,494	648
Less: Dispositions and Transfers						1,600	0	0	1,600	0	1,600	0
Net Grand Total						18,542	0	0	17,721	173	17,894	648

AMT Depreciation

FYE: 6/30/2023

Asset	Property Description	Date Acquired	d t	AMT Method	AMT Period	AMT Cost	AMT Sec 179 Exp	AMT Prior Depreciation	AMT Curr Depreciation	AMT End Depr
Group:										
1	2 WISH/SPIN MACHINES	3/28/17			0.0	0	0	0	0	0
3	ID MACHINE	4/15/02		S/L	7.00	2,115	0	2,115	0	2,115
4	WISH N SPIN MACHINE	6/11/02		S/L	7.00	595	0	595	0	595
5	SNO CONE MACHINE	10/02/01	d	S/L	7.00	1,600	0	1,600	0	1,600
7	7 X 16 CARGO FLAG TRAILER	8/30/05			0.0	0	0	0	0	0
8	GRILL	5/14/07			0.0	0	0	0	0	0
9	TRAILER FOR CASINO	12/16/10		S/L	7.00	2,400	0	2,400	0	2,400
10	POST DRIVER	9/10/12			0.0	0	0	0	0	0
No Group						6,710	0	6,710	0	6,710
*Less: Dispositions and Transfers						1,600	0	1,600	0	1,600
Net No Group						5,110	0	5,110	0	5,110
Grand Total						6,710	0	6,710	0	6,710
Less: Dispositions and Transfers						1,600	0	1,600	0	1,600
Net Grand Total						5,110	0	5,110	0	5,110

Tax Future Depreciation FYE: 6/30/24

FYE: 6/30/2023

Asset	Property Description	Date In Service	Tax Cost	Tax Sec 179 Exp	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group:											
1	2 WISH/SPIN MACHINES	3/28/17	1,729	0	0	1,081	172	1,253	476	S/L	10.00
3	ID MACHINE	4/15/02	2,115	0	0	2,115	0	2,115	0	S/L	7.00
4	WISH N SPIN MACHINE	6/11/02	595	0	0	595	0	595	0	S/L	7.00
7	7 X 16 CARGO FLAG TRAILER	8/30/05	4,550	0	0	4,550	0	4,550	0	S/L	5.00
8	GRILL	5/14/07	5,300	0	0	5,300	0	5,300	0	S/L	7.00
9	TRAILER FOR CASINO	12/16/10	2,400	0	0	2,400	0	2,400	0	S/L	7.00
10	POST DRIVER	9/10/12	1,853	0	0	1,853	0	1,853	0	S/L	7.00
No Group			<u>18,542</u>	<u>0</u>	<u>0</u>	<u>17,894</u>	<u>172</u>	<u>18,066</u>	<u>476</u>		
Grand Total			<u>18,542</u>	<u>0</u>	<u>0</u>	<u>17,894</u>	<u>172</u>	<u>18,066</u>	<u>476</u>		

The National Exchange Club of Mitchell, SD

Updated Board Listing

7/31/2024

1. Patrick Soukup – President
2. Dan Rew – President-Elect
3. Kevin Bruscher – Past President
4. Aaron Moller – Treasurer
5. Bonnie Scott – Secretary
6. Joleen Buchholz
7. Terry Aslesen
8. Brian Loken
9. Cole Morgan
10. Dennis Nath



601 N. Main Street
Mitchell, SD 57301
605/996-1140

Stephanie Ellwein, City Administrator
City of Mitchell
612 N. Main Street Mitchell, SD 57301

July 24, 2024

Dear Ms. Ellwein,

Please accept the attached FY 2025 City Subsidy Funding Application and additional requested documentation on behalf of the Dakota Heartland Development Association (DHDA).

If you have additional questions regarding this request, please feel free to contact me at your earliest convenience.

Thank you for your time, attention and professionalism.

Warm Regards,

A handwritten signature in black ink, appearing to read "David Lambert", with a large, stylized flourish extending to the right.

David Lambert
Director of Regional Development

attachments

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Dakota Heartland Development Assn.

Address: 601 N. Main Street Mitchell, SD 57301

Telephone: 605/996-1140

Contact (individual responsible for the project):

Name: David Lambert

Title: Director of Regional Development

Address: 601 N. Main Street Mitchell, SD 57301

Telephone: 605/996-1140

Email: dlambert@mittchellsd.com

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other [Click or tap here to enter text.](#)

Amount Requested: \$ 25,000.00

Date(s) of Implementation: January 1st to December 31, 2025

1. Brief History of Organization/Applicant.

Since 2007, member communities of Dakota Heartland Development Association (DHDA) have an exclusive contract with Mitchell Area Development Corporation (MADC) to provide professional technical assistance to the community's non-profit economic development organizations in accordance with state law (SDCL 9-27-37). While the communities of Parkston, Corsica, White Lake and Armour receive individualized business development assistance, DHDA works to assist all economic development efforts within a six-county region. This region includes Aurora, Davison, Douglas, Hanson, Hutchinson and Sanborn Counties.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

DHDA is the only regional organization that exclusively focuses on the growth of the Mitchell area's private sector economy.

3. Identify the key issues facing your organization at this time.

Key economic issues currently facing the Mitchell region are 1) Workforce development and recruitment; 2) affordable workforce housing; 3) retention and expansion of existing business/industries; and childcare.

4. Summary Project Description

DHDA seeks to work both individually and collaboratively with regional communities to enhance their economic base through efforts to grow the financial wealth of the population by enhancing businesses in the creation of jobs, sales tax revenues and capital investment in equipment and real estate.

5. Location of project or program

DHDA's program of work is driven by member communities (Parkston, Corsica, White Lake, Armour & Tripp) as well as the six- county Mitchell region (Aurora, Davison, Douglas, Hanson, Hutchinson and Sanborn Counties).

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

DHDA's purpose, significance, ownership, schedule and anticipated outcomes are listed on the attached DHDA Fact Sheet. In addition, all five of my communities have engaged in housing development projects including one new housing subdivision, four Governor's Home projects, building of affordable workforce tri-plex housing unit, the development of a new 24-acre business park and potential of at least three business expansions in 2025-26 .

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

DHDA's goals are driven by the local community's development corps. Currently all five of the local development corps. are focused on more **AFFORDABLE HOUSING DEVELOPMENT**. Corsica, Tripp, Parkston and Armour have engaged in developing single family housing while White Lake is focused on a tri-unit, 2 bed 1 bath to meet the needs of several area businesses workforce. Each community has examined ways to elevate the childcare issues in their community. **BUSINESS PARK EXPANSIONS** continues to be pursued by Parkston and Corsica for a new generation of local business growth as well as opportunities for recruitment o new business. Armour, Tripp and White Lake continue to focus on working with existing Main Street buildings or land for green field development.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: David Lambert

Title: Director of Regional Development

☒ By checking this box, I acknowledge my agreement to the above certification.

☐ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☐ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: July 24, 2024

Dakota Heartland Development Association
2024-2025 PROPOSED ADMINISTRATIVE BUDGET

	2023-2024	Actuals	2024-2025
REVENUE	Budget	6/30/2024	Proposed
Income-Banks	7,000	2,000	8,500
Income-Utility Companies	6,000	2,000	6,000
Income-Health Care	12,500	12,500	12,500
Income-Communities	53,299	53,302	55,262
Income-City of Mitchell	25,000	18,750	25,000
Income-Agri-Business	4,000	2,500	4,000
Income-Miscellaneous	-	-	-
Income-Interest	80	11	40
Total Revenue	\$ 107,879	\$ 91,063	\$ 111,302
EXPENSES			
PERSONNEL EXPENSES			
Salaries & Wages	69,525	53,481	69,525
Retirement	2,086	1,306	2,086
Payroll Tax Expense	5,497	3,495	5,497
Insurance	9,801	8,528	12,462
Total Personnel Expenses	\$ 86,909	\$ 66,809	\$ 89,570
COMMUNICATIONS EXPENSE			
Annual and Board Meetings	-	755	-
Meals	3,500	2,019	2,500
Memberships & Subscriptions	5,000	6,000	6,000
Postage/Printing/Newsletter	900	2,069	1,000
Telephone Services	3,000	2,665	3,000
Travel & Auto	4,519	5,406	5,000
Website Expenses	25	25	25
Workshops & Conferences	-	-	-
Professional Development	100	302	300
Total Communications Expense	\$ 17,044	\$ 19,240	\$ 17,825
ADMINISTRATIVE EXPENSES			
Property and Equipment	-	-	-
Maintenance/Repairs	-	-	-
Professional Services	-	2,350	-
Rent	1,800	720	1,800
Supplies/Materials	959	2,334	1,000
Depreciation	741	386	482
Total Administrative Expenses	\$ 3,500	\$ 5,789	\$ 3,282
TOTAL EXPENSES	\$ 107,453	\$ 91,839	\$ 110,677
NET REVENUES (EXPENSES)	\$ 426	\$ (776)	\$ 625



Background

Vision: Established in the Fall of 2007 the association was established to:

- Offer professional, comprehensive economic development assistance to communities in the region. This assistance will be crafted to meet the individual needs of member communities while facilitating the potential larger opportunities available to the region.

Purpose: Working with member communities and the region, we strive to provide:

- 1. Goal Setting/Planning**
- 2. Business Retention/Expansion**
- 3. Business Recruitment**
- 4. New Business Development**

CURRENT COMMUNITY INVESTORS

- ✓ **Parkston**
- ✓ **Corsica**
- ✓ ✓ **White Lake**
- ✓ ✓ **Armour**
- ✓ **Tripp**

Funding

Started with three-year seed capital grant from **Avera Health**, funding is provided by member communities and community partners.

- Member communities provide an initial \$10 per capita plus 3% annual increase to belong to the association.
- 2024-25 Assn. budget is \$110,677.00
- Other funding sources* include:
 - Banks
 - Utilities
 - Health Care
 - Agri-Business
 - Railroads
 - Others

**An identified future list of communities and funding sources is listed on the reverse side.*

Current Board Members

President – Mike Maxwell, Parkston

V. President – Charlie Christensen, White Lake

Sec./Treasurer – Jamie Rexwinkel, Corsica

Member – Caleb Finck, Tripp

Member – Otto Fousek, Armour

Member – Geri Beck, Mitchell Area Dev. Corp.

Ex-Officio – Lori Cowman, District III

5. Business Development

Current 2023-24 Funding Sources

SOURCE	Committed
<i>Communities</i>	\$ 51,744
<i>City of Mitchell</i>	\$ 25,000
<i>Banks</i>	\$ 4,000
<i>Utilities</i>	\$ 4,000
<i>Health Care</i>	\$ 12,500
<i>Agri-Business</i>	\$ 2,500
<i>Others</i>	\$
TOTAL	\$ 99,744

Communities – Projected 2024-25:

Community	Population	Funding Amt.
Parkston	1,674	\$25,319.00
Corsica	644	\$ 8,957.00
White Lake	405	\$ 6,125.00
Armour	699	\$ 4,298.00
Tripp	632	\$ 8,596.00
Subtotal	4,054	\$53,295.00
Mitchell	Proposed	<u>\$25,000.00</u>
		<u>\$78,295.00</u>
Prospects		
Plankinton	707	\$ 7,070.00
Woonsocket	655	\$ 6,550.00
Mt. Vernon	462	\$ 4,620.00
Alexandria	615	\$ 6,150.00
Salem	1,347	\$13,470.00

Community Partners:

BANKS

- ☐ Farmers State Bank
- ☐ First Dakota
- ☐ Farmers & Merchants
- ☐ BankWest

UTILITIES

- ☐ Northwestern Energy
- ☐ Santel

- ☐ Douglas Co. REA

HEALTH CARE

- ☐ Avera St. Benedict
- ☐ Avera Queen of Peace

AG PROCESSING

- ☐ Dakota Plains Grain
- ☐ POET - Mitchell
- ☐ C&B Enterprises.

Recent Accomplishments

Parkston Area Development Corp.

Parkston Business Park/Multi-Family Development

- Two Business Expansions projected in 2025.
- Four duplexes built since early 2022 w/ at least one new duplex and new business condos are projected to be completed by 1st Qtr. 2025.

Secured Infrastructure Financing for Major Business

- Working with business and Small Business Development Center, participated in business expansion into a new building. Construction of a new \$2M professional office complex along SD Hwy 37 allows Parkston Dental to future expansion.

Corsica Development Corp.

Continued Offering Governor's Homes to Community

- Utilizing the SD Housing's programs, we have been developing two single-family housing units in Corsica for qualified buyers each year.

New 24 acre Business Park Projected for 2024/25

- Dev. Corp. in conjunction with a \$500,000 grant from GOED is building a 11-lot Business Park at a cost of over \$2.5 million.
- Working with at least three businesses on new buildings potentially for our new park projected in 2025.

White Lake Development Corp.

Building a New Workforce Housing Unit

- Working with the local school district and nursing home to build a new three-unit, 2 bed, 1 bath workforce housing facility.
- The \$650,000+ project will allow staff from the School, nursing home and Avera clinic to live in White Lake.

Armour Community Development Corp.

New Housing Offered thru various initiatives

Affordable workforce housing, single-family Governor's home and a new 37-lot housing subdivision being developed using major funding from SD Housing.

Tripp Development Corp.

Commercial and Housing Development

- Focusing on commercial and housing development, Tripp Dev. sold a Main St. Building, purchase and cleanup dilapidated housing lots for redevelopment and built a new two bedroom home for \$200,000.

MITCHELL AREA DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2023 and 2022

***CM* Carlon
& Millar, Prof. L.L.C.**
certified public accountants

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CM *Carlton & Millar, Prof. L.L.C.*

certified public accountants
INDEPENDENT ACCOUNTANT'S REVIEW REPORT

**To Board of Directors
Mitchell Area Development Corporation
Mitchell, South Dakota**

We have reviewed the accompanying financial statements of Mitchell Area Development Corporation (a South Dakota non-profit corporation), which comprise the statement of financial position as of September 30, 2023 and 2022, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Mitchell Area Development Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying combining statements of financial position and activities are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The

supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to this supplementary information. We have not audited this supplementary information and do not express an opinion on such information.

Carlson & Miller, Prof LLC

Mitchell, South Dakota
January 8, 2024

MITCHELL AREA DEVELOPMENT CORPORATION

Statement of Financial Position

September 30, 2023 and 2022

	2023	2022
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,611,824	\$ 455,188
Restricted Cash	26,798	61,898
Current Portion of Notes Receivable	23,758	32,791
Accounts Receivable	-	9,248
Accrued Interest	-	7,469
Total Current Assets	<u>1,662,380</u>	<u>566,594</u>
Property and Equipment:		
Land and Land Improvements	513,402	529,239
Building	2,331,209	2,331,209
Leasehold Improvements	6,509	6,509
Equipment	161,032	149,688
Total Property and Equipment	<u>3,012,152</u>	<u>3,016,645</u>
Less Accumulated Depreciation	<u>(1,079,667)</u>	<u>(1,005,533)</u>
Net Property and Equipment	<u>1,932,485</u>	<u>2,011,112</u>
Long-Term Assets:		
SD Equity Partners LP investment	142,749	123,419
Certificates of Deposit	1,088,569	1,087,180
Loan Receivable - Avera	-	40,000
Loan Receivable - MAHI	2,000	-
Note Receivable - Chamber	511,114	570,147
Loan Closing Costs, less amortization	11,840	1,526
Less current portion of notes receivable	<u>(23,758)</u>	<u>(32,791)</u>
Total Long-Term Assets	<u>1,732,514</u>	<u>1,789,481</u>
	<u>\$ 5,327,379</u>	<u>\$ 4,367,187</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable	\$ 4,292	\$ 3,536
Accrued Wages	11,580	10,749
Accrued Vacation	19,197	17,591
Accrued Interest	-	550
Current Portion of Long Term Liabilities	-	62,894
Total Current Liabilities	<u>35,069</u>	<u>95,320</u>
Long-Term Liabilities:		
Note Payable - Dakota Resources	1,280,000	-
Note Payable - Cortrust Bank	-	282,836
Less Current Portion	-	(62,894)
Total Long-Term Liabilities	<u>1,280,000</u>	<u>219,942</u>
Total Liabilities	<u>1,315,069</u>	<u>315,262</u>
Net Assets:		
Net Assets with Restrictions	3,937,558	3,921,334
Net Assets without Restrictions	74,752	130,591
Total Net Assets	<u>4,012,310</u>	<u>4,051,925</u>
	<u>\$ 5,327,379</u>	<u>\$ 4,367,187</u>

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Activities
For the Years Ended September 30, 2023 and 2022

	2023		2022	
	Without Restrictions	With Restrictions	Without Restrictions	With Restrictions
Revenues:				
City and County Support	\$ 177,000	\$ -	\$ 207,000	\$ -
Building Lease	-	112,390	-	184,136
Contributions	151,887	-	118,748	5,000
PPP Loans Forgiven	-	-	54,676	-
Dues	43,933	-	41,947	-
Gain on Sale of Property	-	91,958	765	31,391
Investment Income	539	24,669	44	9,605
SDEP Income (Loss)	-	(9,020)	-	7,600
Grants	1,000	150,000	-	1,700
Miscellaneous	2,129	6,750	979	-
Total Revenues	<u>376,488</u>	<u>376,747</u>	<u>424,159</u>	<u>239,432</u>
Net Assets Released from Restrictions:				
Satisfaction of Purpose Restriction	<u>28,737</u>	<u>(28,737)</u>	<u>41,765</u>	<u>(41,765)</u>
Expenses:				
Administrative	406,798	-	408,291	-
Program Services	54,266	21,930	41,642	-
Support	-	309,856	-	366,255
Total Expenses	<u>461,064</u>	<u>331,786</u>	<u>449,933</u>	<u>366,255</u>
Increase (Decrease) in Net Assets	(55,839)	16,224	15,991	(168,588)
Net Assets, Beginning of Year	<u>130,591</u>	<u>3,921,334</u>	<u>114,600</u>	<u>4,089,922</u>
Net Assets, End of Year	<u>\$ 74,752</u>	<u>\$ 3,937,558</u>	<u>\$ 130,591</u>	<u>\$ 3,921,334</u>

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Functional Expenses
For the Year Ended September 30, 2023

	General	Development	DHDA	Workforce Development	Total
Administrative:					
Salaries and Wages	\$ 192,913	\$ -	\$ 69,315	\$ 37,972	\$ 300,200
Payroll Taxes	14,684	-	4,670	3,137	22,491
Professional Fees	15,428	-	10	-	15,438
Health Insurance	4,567	-	8,928	79	13,574
Telephone	5,529	-	3,767	2,947	12,243
Supplies	7,095	-	2,794	943	10,833
Rent	7,200	-	1,800	1,800	10,800
Retirement	5,433	-	1,742	-	7,175
Depreciation	4,709	-	482	1,033	6,223
Training	440	-	3,264	283	3,987
Repairs and Maintenance	3,834	-	-	-	3,834
Total	261,832	-	96,772	48,194	406,798
Program Services:					
Hope Grant		21,930			21,930
Promotional Marketing	7,656	-	-	12,436	20,092
Travel and Vehicle Expense	1,751	-	6,682	1,832	10,265
Dues and Subscriptions	3,705	-	2,000	-	5,705
Postage and Printing	2,659	-	2,896	105	5,660
Meetings	3,828	-	108	525	4,461
Meals	-	-	3,423	-	3,423
Workforce Development	517	-	-	1,396	1,913
Website Expense	1,662	-	50	43	1,755
Software Renewals	992	-	-	-	992
Total	22,770	21,930	15,159	16,337	76,196
Support:					
Depreciation		67,911			67,911
Property Taxes	-	43,278	-	-	43,278
Professional Fees	-	40,593	-	-	40,593
Interest Expense	-	40,019	-	-	40,019
Donations	-	40,000	-	-	40,000
Workforce Development	-	38,336	-	-	38,336
Property Maintenance	-	17,533	-	-	17,533
Insurance	-	14,234	-	-	14,234
Marketing and Promotion	-	3,329	-	-	3,329
Amortization	-	2,486	-	-	2,486
Utilities	-	2,062	-	-	2,062
Supplies	-	75	-	-	75
Total	-	309,856	-	-	309,856
Total by Division	\$ 284,602	\$ 331,786	\$ 111,931	\$ 64,531	\$ 792,850

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Functional Expenses
For the Year Ended September 30, 2022

	General	Development	DHDA	Workforce Development	Total
Administrative:					
Salaries and Wages	\$ 178,706	\$ -	\$ 61,100	\$ 36,168	\$ 275,974
Professional Fees	52,847	-	-	-	52,847
Payroll Taxes	12,965	-	4,459	2,895	20,319
Telephone	5,278	-	3,697	2,837	11,812
Health Insurance	2,965	-	8,136	-	11,101
Rent	7,200	-	1,800	1,800	10,800
Supplies	7,174	-	2,172	806	10,152
Depreciation	5,181	-	424	530	6,135
Retirement	3,864	-	1,713	-	5,577
Repairs and Maintenance	2,260	-	-	-	2,260
Training	526	-	89	699	1,314
Total	278,966	-	83,590	45,735	408,291
Program Services:					
Dues and Subscriptions	8,174	-	3,500	120	11,794
Travel and Vehicle Expense	2,447	-	6,492	509	9,448
Postage and Printing	3,275	-	2,359	125	5,759
Meetings and Conferences	2,101	-	2,013	-	4,114
Meals	-	-	3,825	-	3,825
Promotion/Marketing	1,376	-	-	1,062	2,438
Website Expense	1,957	-	23	-	1,980
Workforce Development	710	-	-	648	1,358
Software Renewals	926	-	-	-	926
Total	20,966	-	18,212	2,464	41,642
Support:					
Property Donations	-	127,546	-	-	127,546
Workforce Development	-	74,646	-	-	74,646
Depreciation	-	71,415	-	-	71,415
Marketing and Promotion	-	21,808	-	-	21,808
Property Maintenance	-	20,572	-	-	20,572
Interest Expense	-	15,855	-	-	15,855
Property Taxes	-	13,425	-	-	13,425
Insurance	-	11,331	-	-	11,331
Legal Fees	-	8,804	-	-	8,804
Miscellaneous	-	483	-	-	483
Amortization	-	370	-	-	370
Total	-	366,255	-	-	366,255
Total by Division	\$ 299,932	\$ 366,255	\$ 101,802	\$ 48,199	\$ 816,188

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Cash Flows (Without Restrictions)
For the Years Ended September 30, 2023 and 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from City and County	\$ 177,000	\$ 207,000
Cash received from dues	43,933	41,947
Cash received from sale of land	150,000	39,357
Cash received from contributions and grants	152,887	125,448
Cash received from leases	112,390	184,136
Cash paid to suppliers and employees	(296,277)	
Cash paid for restricted support	(218,770)	(151,169)
Interest and miscellaneous income received	2,668	10,648
Interest paid	(39,469)	(15,971)
Net Cash Provided (Used) by Operating Activities	<u>84,362</u>	<u>(106,245)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Interest on certificates of deposit reinvested	(1,389)	(632)
Payments on notes receivable	59,033	-
Purchase of property and equipment	(47,326)	(1,809)
Costs of property donated/transferred	-	172,088
Cost of lot sold	58,042	11,566
SDEP distribution	6,750	6,750
Net Cash Provided by Investing Activities	<u>75,110</u>	<u>187,963</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payments on notes payable	(282,836)	(59,791)
New borrowings	1,280,000	-
Net Cash Provided (Used) by Financing Activities	<u>997,164</u>	<u>(59,791)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,156,636	21,927
UNRESTRICTED CASH AND CASH EQUIVALENTS, Beginning of Year	455,188	433,261
UNRESTRICTED CASH AND CASH EQUIVALENTS, End of Year	<u>\$ 1,611,824</u>	<u>\$ 455,188</u>
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:		
Change in net assets	\$ (55,839)	\$ (152,597)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation	67,911	77,550
Amortization	2,486	369
Assets released from restrictions	28,737	-
(Income) Loss from SDEP	(3,493)	(850)
Loan closing costs paid	(12,800)	-
Decrease in loan receivable	38,000	-
(Increase) Decrease in receivables	16,717	(16,716)
Transfer to restricted cash	-	(8,047)
Increase (Decrease) in accounts payable	756	(7,529)
Increase (Decrease) in accrued expenses	1,887	8,625
(Decrease) in deferred compensation	-	(4,050)
Increase in deferred income	-	(3,000)
Net Cash Provided (Used) By Operating Activities	<u>\$ 84,362</u>	<u>\$ (106,245)</u>
CASH PAYMENTS FOR INTEREST	<u>\$ 39,469</u>	<u>\$ 15,971</u>

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Cash Flows (With Restrictions)
For the Years Ended September 30, 2023 and 2022

	2023	2022
RESTRICTED CASH, BEGINNING OF YEAR	\$ 61,898	\$ 71,593
DECREASES:		
Capital calls paid	<u>(35,100)</u>	<u>(9,695)</u>
RESTRICTED CASH, END OF YEAR	<u>\$ 26,798</u>	<u>\$ 61,898</u>

See accompanying notes and independent accountant's review report.

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:

Nature of Activities:

Mitchell Area Development Corporation (MADC) was incorporated in 1985. It is a non-profit organization established to improve the economic base of the Mitchell area through the creation of new jobs involving the production or distribution of goods and services sold primarily outside the local trade area.

MADC is funded by voluntary donations, membership dues, grants, city funds, county funds, earnings from investments, support from area communities, and leases of commercial buildings located in Mitchell, South Dakota.

A separate division of MADC is the Dakota Heartland Development Association (DHDA). It was organized to offer professional, comprehensive economic development assistance to communities in the region. This assistance is crafted to meet the individual needs of member communities while facilitating the potential larger opportunities available to the region.

The Economic Development component of MADC is a restricted fund. MADC, in a prior year, conducted a major fund drive which enabled it to obtain land for future prospects, to purchase a building which is leased to commercial tenants and to acquire property for economic development. Donors entrusted the Board of MADC to leverage these funds to facilitate the recruitment of businesses to locate in the Mitchell area.

Workforce Development is a recently created division of MADC. The Governor's Office of Economic Development funded a grant to create a new staff position of Regional Workforce Coordinator. This division provides assistance and development of the Mitchell Area workforce. The goal is to facilitate planned manufacturing and business expansions in the Mitchell region.

Significant Accounting Policies:

Basis of Presentation: The financial statements of the Organization have been prepared using the accrual basis of accounting. The Organization reports information regarding its financial position and activities according to two classes of net assets: without restrictions and with restrictions. The Organization has no permanently restricted assets. Contributions received, including unconditional promises to give, are recorded as unrestricted or temporarily restricted support depending on the existence and/or nature of any donor restrictions. Net assets with restrictions are reclassified to net assets without restrictions upon satisfaction of time or purpose restrictions. Unless specifically restricted by the donor, all contributions are considered to be available for unrestricted use.

Use of Estimates: Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Revenue Recognition: Revenue from donations is recorded when received. Income from pledges is recorded when the pledge is made. Income from grants is recorded when the grant is awarded. Other income is recorded on the accrual basis. The adoption of FASB ASC 606 has not affected how the Organization recognizes revenue.

Cash and Cash Equivalents: Cash includes checking and savings accounts and certificates of deposit with a maturity of 90 days or less. At certain times during the fiscal year, the Organization's bank balances exceeded Federally insured limits (\$250,000).

Property and Equipment: Property and equipment are valued at cost for purchased assets and fair value at date of receipt for donated assets. All depreciable assets are being depreciated by the straight-line method over their estimated useful lives. Repairs and maintenance, which do not increase the useful lives of the assets, are expensed as incurred.

Tax Status: The Organization has been determined to be exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code. Donations to the Organization are deductible for income tax purposes.

Notes and Accounts Receivable and Allowance for Doubtful Accounts: Notes and Accounts receivable are recorded at the amount the Organization expects to collect on balances outstanding at year end. An allowance for doubtful accounts is recorded based on a combination of write-off history, aging analysis and any specific known troubled accounts. Accounts are written off when they are determined to be uncollectible. Presently all receivables are deemed to be collectible and no allowance has been recorded.

Investments: Investments consist of certificates of deposit and an investment in a limited partnership. The certificates of deposit are carried at cost. The limited partnership is carried at book value and described in Note 14.

Advertising: Advertising costs are expensed as incurred.

Amortization: The loan costs are being amortized over the 10-year term of the loan.

Adoption of FASB ASC 842: Effective in the current year, the Organization adopted FASB ASC 842, Leases. The Organization determines if an arrangement contains a lease at inception based on whether the Organization has the right to control the asset during the contract period and other facts and circumstances. The Organization determined that the leases in place were not material to the overall results of the Organization.

Allocation of Costs between Program and Support Functions: Allocation between functions are governed by the chart of accounts.

2. NET ASSETS WITH RESTRICTIONS:

Net assets with restrictions are as follows at September 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Economic Development	\$3,910,760	\$3,859,436
South Dakota Equity Partners	<u>26,798</u>	<u>61,898</u>
Total	<u>\$3,937,558</u>	<u>\$3,921,334</u>

MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS

3. RELATED PARTIES:

MADC shares office space and staff with the Mitchell Area Chamber of Commerce (Chamber). MADC is billed for its share of occupancy expenses and personnel costs on a monthly basis. The two entities have separate boards, but do share the chief executive officer (CEO) and chief financial officer (CFO). Rent paid for office space was \$10,800 for 2023 and for 2022. Also, during a prior year MADC advanced the cost of the remodel of the building to the Chamber, which amounted to \$591,992. Upon completion, a note was executed for 1.31% for 30 years with annual payments of \$23,758.

4. LONG-TERM DEBT

Long-term debt at September 30, 2023 and 2022 consisted of the following:

	2023	2022
3.5% note payable to Dakota Resources. Repayment is interest only, payable quarterly. Principal is due at maturity which is December 1, 2032. Interest rate is fixed for 5 years. On January 1, 2028, the interest rate goes to 4.0%.	\$1,280,000	\$ -
5.00% note payable to CorTrust Bank, payable in monthly installments of \$6,315 including interest through November, 2026. Note is secured by a mortgage on Verifications Building	-	\$ 282,836
Less current maturities	-	(62,894)
Noncurrent maturities	<u>\$1,280,000</u>	<u>\$ 219,942</u>

5. NET ASSETS RELEASED FROM RESTRICTIONS:

The following expenditures are those which satisfied the restricted purpose of the Building Our Future campaign:

	2023	2022
Promotion of MADC	<u>\$ 28,737</u>	<u>\$ 41,765</u>

The expenditures were for supporting activities of the Governor's Office of Economic Development (GOED) which provides leads to participating communities, developing a website, and promoting jobs in Mitchell. Certain expenditures, while not sponsored directly by GOED, contributed significantly to the above purposes and were charged to the restricted funds with Board approval.

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

6. LOAN RECEIVABLE – AVERA HEALTH

In January, 2013, MADC advanced \$100,000 to Avera Health (Avera) for job creation funds. The grant was structured as a forgivable loan to Avera. MADC forgave \$2,000 for each new full-time job created after January, 2013 for a 60-month period. In 2018, the loan period was extended for an additional 5 years. The loan was repaid during the current year.

7. VERIFICATIONS BUILDING LEASES:

On January 1, 2018, MADC and Avera Health executed a 5 year lease for the half of the building that was previously rented. The rent will continue to be \$7,708 per month. Avera Health will pay all utilities and also reimburse MADC \$30,000 for property taxes in the first year of the lease and 73% of property taxes assessed over the remaining 4 years of the lease term. Avera Health will also reimburse MADC 50% of the cost of casualty, fire and extended coverage insurance over the term of the lease.

During the current year, MADC executed a short-term lease with Little Learners Day Care for \$3,500 per month. By September 30, 2023, Little Learners had paid rent for two months. The parties are in negotiations to sell the property to Little Learners.

8. LEASE ON 514 N. MAIN BUILDING:

On April 16, 2019, MADC and Forum Communications Company entered into a lease agreement for the property commonly known as "the Old Northwestern Building". The lease commenced on June 1, 2019 and was to run for five years. Monthly rent was \$3,983 per month. This lease ended in July, 2022.

9. LEASE ON 620 N. LAWLER ST. BUILDING:

On May 17, 2019, MADC purchased this property and immediately leased it to Behavior Care Specialists, Inc. (BCS). The lease was for \$3,600 per month and ran through January, 2023. The lease was a triple net lease. For 2022, the rent collected was \$43,200. BCS has moved out, but paid rent through the end of the lease agreement, which amounted to \$12,890. The building was sold to the City of Mitchell in October, 2023 for \$180,000.

10. RETIREMENT BENEFITS:

Effective January 1, 1998, MADC established a Simple IRA pension plan, covering all employees who are expected to earn \$5,000 or more during the year. MADC contributes a matching contribution to each eligible employee's Simple IRA equal to the employee's salary reduction contributions up to a limit of 3% of the employee's annual compensation. The employer contributions for the years ended September 30, 2023 and 2022, were \$7,175 and \$5,576, respectively.

11. CONCENTRATIONS OF CREDIT RISK:

The Organization maintains cash balances at several financial institutions located in Mitchell, South Dakota. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At September 30, 2023 the Organization's uninsured cash balances total \$1,169,430. At September 30, 2022, the uninsured cash balance was \$153,560.

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

12. COMMITMENTS AND CONTINGENCIES:

MADC has guaranteed approximately \$490,000 in borrowings by the City of Mitchell (the City) for a Tax Increment Financing District. These bonds have maturity dates through November 1, 2028. MADC has also agreed to maintain adequate funds at all times to cover the amount of the outstanding balance of the bonds associated with TIF District #14 (Pepsi/Wis-Pak). These funds must be invested in FDIC insured bank accounts. At September 30, 2022, these accounts exceeded the outstanding bond balance. During the current year there was no shortfall in tax revenues versus debt service and no reimbursements were required.

MADC entered into a development agreement with John and Diane Adamo to renovate the Western Building and develop the MADC lots across the street. MADC will serve as the developer in the TIF. MADC also committed to \$33,400 in asbestos removal costs. To facilitate the transfer of the building, MADC has formed an LLC to be called the Western Building Project Exchange, LLC.

13. INCOME TAXES:

The federal tax returns (Forms 990 and 990-T) of MADC for fiscal years ending September 30, 2023, 2022, 2021 and 2020 are subject to examination by the IRS, generally for three years after they are filed. For the prior year there was a tax due of \$421 on the Form 990-T. For the current year, there is no tax due.

14. INVESTMENT IN SOUTH DAKOTA EQUITY PARTNERS LIMITED PARTNERSHIP:

In 2018 MADC subscribed for a limited partnership interest in South Dakota Equity Partners, LP (SDEP), with a capital commitment of \$225,000. The Governor's Office of Economic Development (GOED), using Enterprise 605 funds, made a grant of \$125,000 to MADC. MADC agreed to a binding investment commitment of \$225,000. The funds will be held by MADC, subject to required capital calls from SDEP. During prior years \$163,102 was remitted to SDEP to satisfy capital calls. During the current year \$35,100 was remitted to SDEP to cover capital calls. The remaining amount of restricted cash for this purpose at September 30, 2023, was \$26,798.

15. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following reflects the Organization's financial assets as of the balance sheet dates, reduced by amounts not available for general use because of contractual or donor-imposed restrictions.

	<u>2023</u>	<u>2022</u>
Financial Assets at year end	\$2,700,393	\$1,542,375
Less those unavailable for general expenditures within one year, due to:		
Donor-restricted to payment of long-term debt	-	(62,894)
Donor-restricted to payment of interest on long-term debt	<u>(44,800)</u>	<u>-</u>
Financial assets available to meet cash needs for general expenditures within one year.	<u>\$2,655,593</u>	<u>\$1,479,481</u>

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

16. SUBSEQUENT EVENTS:

Management has evaluated subsequent events through January 8, 2024, the date which the financial statements were available for issue.

The Organization sold 3.3 acres of surplus land to Quality Wood Designs, Inc. in November, 2023 for \$35,000.

In October, 2023, the Organization signed a letter of intent to purchase approximately 19 acres of land west of the Trail King plant from Thomsen Enterprises, LLC for \$1 million. Closing is expected to occur in 2024.

SUPPLEMENTAL INFORMATION

MITCHELL AREA DEVELOPMENT CORPORATION
Combining Statement of Financial Position
September 30, 2023

	General	Economic Development	Dakota Heartland Development Association	Workforce Development	Total
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 35,458	\$ 1,544,027	\$ 15,792	\$ 16,547	\$ 1,611,824
Current Portion of Notes Receivable	-	23,758	-	-	23,758
Restricted Cash	-	26,798	-	-	26,798
Total Current Assets	35,458	1,594,583	15,792	16,547	1,662,380
Property and Equipment:					
Land	70,126	443,276	-	-	513,402
Building	-	2,331,209	-	-	2,331,209
Leasehold Improvements	6,509	-	-	-	6,509
Equipment	37,969	100,424	9,622	13,017	161,032
Total Property and Equipment	114,604	2,874,909	9,622	13,017	3,012,152
Less Accumulated Depreciation	(31,344)	(1,034,448)	(7,128)	(6,747)	(1,079,667)
Net Property and Equipment	83,260	1,840,461	2,494	6,270	1,932,485
Long-Term Assets:					
SDEP Investment	-	142,749	-	-	142,749
Certificates of Deposit	-	1,088,569	-	-	1,088,569
Loan Receivable - MAHI	-	2,000	-	-	2,000
Loan Receivable - Chamber	-	511,114	-	-	511,114
Loan Closing Costs, less amortization	-	11,840	-	-	11,840
Less Current Portion of Loans Receivable	-	(23,758)	-	-	(23,758)
Total Long-Term Assets	-	1,732,514	-	-	1,732,514
	\$ 118,718	\$ 5,167,558	\$ 18,286	\$ 22,817	\$ 5,327,379
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$ 2,723	\$ -	\$ 1,126	\$ 443	\$ 4,292
Accrued Wages	7,762	-	2,674	1,144	11,580
Accrued Vacation	13,395	-	5,236	566	19,197
Total Current Liabilities	23,880	-	9,036	2,153	35,069
Long-Term Liabilities:					
Note Payable - Dakota Resources	-	1,280,000	-	-	1,280,000
Total Long-Term Liabilities	-	1,280,000	-	-	1,280,000
Total Liabilities	23,880	1,280,000	9,036	2,153	1,315,069
Net Assets:					
Net Assets with Restrictions	50,000	3,887,558	-	-	3,937,558
Net Assets without Restrictions	44,838	-	9,250	20,664	74,752
Total Net Assets	94,838	3,887,558	9,250	20,664	4,012,310
	\$ 118,718	\$ 5,167,558	\$ 18,286	\$ 22,817	\$ 5,327,379

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Combining Statement of Financial Position
September 30, 2022

	General	Economic Development	Dakota Heartland Development Association	Workforce Development	Total
ASSETS					
Current Assets:					
Cash and Cash Equivalents	\$ 14,499	\$ 379,626	\$ 25,192	\$ 35,871	\$ 455,188
Current Portion of Notes Receivable	-	32,791	-	-	32,791
Restricted Cash	-	61,898	-	-	61,898
Accounts Receivable	-	9,248	-	-	9,248
Accrued Interest	-	7,469	-	-	7,469
Total Current Assets	14,499	491,032	25,192	35,871	566,594
Property and Equipment:					
Land	70,126	459,113	-	-	529,239
Building	-	2,331,209	-	-	2,331,209
Leasehold Improvements	6,509	-	-	-	6,509
Equipment	35,362	100,423	7,493	6,410	149,688
Total Property and Equipment	111,997	2,890,745	7,493	6,410	3,016,645
Less Accumulated Depreciation	(26,635)	(966,538)	(6,646)	(5,714)	(1,005,533)
Net Property and Equipment	85,362	1,924,207	847	696	2,011,112
Long-Term Assets:					
SDEP Investment	-	123,419	-	-	123,419
Certificates of Deposit	-	1,087,180	-	-	1,087,180
Loan Receivable - Avera	-	40,000	-	-	40,000
Note Receivable - Chamber	-	570,147	-	-	570,147
Loan Closing Costs, less amortization	-	1,526	-	-	1,526
Less Current Portion of Loans Receivable	-	(32,791)	-	-	(32,791)
Total Long-Term Assets	-	1,789,481	-	-	1,789,481
	\$ 99,861	\$ 4,204,720	\$ 26,039	\$ 36,567	\$ 4,367,187
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$ 2,258	\$ -	\$ 1,114	\$ 164	\$ 3,536
Accrued Wages	6,668	-	2,483	1,598	10,749
Accrued Vacation	14,761	-	2,830	-	17,591
Accrued Interest	-	550	-	-	550
Current Portion of Long Term Liabilities	-	62,894	-	-	62,894
Total Current Liabilities	23,687	63,444	6,427	1,762	95,320
Long-Term Liabilities:					
Note Payable - Cortrust Bank	-	282,836	-	-	282,836
Less Current Portion	-	(62,894)	-	-	(62,894)
Total Long-Term Liabilities	-	219,942	-	-	219,942
Total Liabilities	23,687	283,386	6,427	1,762	315,262
Net Assets:					
Net Assets with Restrictions	-	3,921,334	-	-	3,921,334
Net Assets without Restrictions	76,174	-	19,612	34,805	130,591
Total Net Assets	76,174	3,921,334	19,612	34,805	4,051,925
	\$ 99,861	\$ 4,204,720	\$ 26,039	\$ 36,567	\$ 4,367,187

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION

**Combining Statement of Activities
For the Year Ended September 30, 2023**

	General W/O Rest.	DHDA W/O Rest.	Workforce Develop. W/O Rest.	Total W/O Rest.	Economic Development Restricted	General Restricted
Revenues:						
City and County Support	\$ 177,000	\$ -	\$ -	\$ 177,000	\$ -	\$ -
Contributions	-	101,497	50,390	151,887	-	-
Grants	1,000	-	-	1,000	100,000	50,000
Building Lease Income	-	-	-	-	112,390	-
Gain on Sale of Land	-	-	-	-	91,958	-
Dues	43,933	-	-	43,933	-	-
Investment Income	-	-	-	-	24,669	-
Miscellaneous	2,129	-	-	2,129	(2,270)	-
Interest Income	467	72	-	539	-	-
Total Revenues	224,529	101,569	50,390	376,488	326,747	50,000
Net Assets Released From Restrictions:						
Satisfaction of Purpose Restriction	28,737	-	-	28,737	(28,737)	-
Expenses:						
Administrative:						
Salaries	192,913	69,315	37,972	300,200	-	-
Payroll Taxes	14,684	4,670	3,137	22,491	-	-
Professional Fees	15,428	10	-	15,438	-	-
Health Insurance	4,567	8,928	79	13,574	-	-
Telephone	5,529	3,767	2,947	12,243	-	-
Supplies	7,095	2,794	943	10,832	-	-
Rent	7,200	1,800	1,800	10,800	-	-
Retirement	5,433	1,742	-	7,175	-	-
Depreciation	4,709	482	1,033	6,224	-	-
Training	440	3,264	283	3,987	-	-
Repairs and Maintenance	3,834	-	-	3,834	-	-
Total Administrative Expenses	261,832	96,772	48,194	406,798	-	-
Program Services:						
Promotion/Marketing	7,656	-	12,436	20,092	-	-
Travel/Vehicle	1,751	6,682	1,832	10,265	-	-
Dues and Subscriptions	3,705	2,000	-	5,705	-	-
Postage and Printing	2,659	2,896	105	5,660	-	-
Meeting Expense	3,828	108	525	4,461	-	-
Meals	-	3,423	-	3,423	-	-
Workforce Development	517	-	1,396	1,913	-	-
Website Expense	1,662	50	43	1,755	-	-
Software Renewal	992	-	-	992	-	-
Beyond Idea Grants	-	-	-	-	21,930	-
Total Program Expenses	22,770	15,159	16,337	54,266	21,930	-
Total Expenses	284,602	111,931	64,531	461,064	21,930	-
Support:						
Depreciation	-	-	-	-	67,911	-
Property Taxes	-	-	-	-	43,278	-
Professional Fees	-	-	-	-	40,593	-
Interest Expense	-	-	-	-	40,019	-
Donation	-	-	-	-	40,000	-
Workforce Development	-	-	-	-	38,336	-
Property Maintenance	-	-	-	-	17,533	-
Insurance	-	-	-	-	14,234	-
Marketing and Promotion	-	-	-	-	3,329	-
Amortization	-	-	-	-	2,486	-
Utilities	-	-	-	-	2,062	-
Supplies	-	-	-	-	75	-
Total Support	-	-	-	-	309,856	-
Increase (Decrease) in Net Assets	(31,336)	(10,362)	(14,141)	(55,839)	(33,776)	50,000
Net Assets, Beginning of the Year	76,174	19,612	34,805	130,591	3,921,334	-
Net Assets, End of Year	\$ 44,838	\$ 9,250	\$ 20,664	\$ 74,752	\$ 3,887,558	\$ 50,000

See accompanying notes and independent accountant's review report

MITCHELL AREA DEVELOPMENT CORPORATION

**Combining Statement of Activities
For the Year Ended September 30, 2022**

	General W/O Rest.	DHDA W/O Rest.	Workforce Develop. W/O Rest.	Total W/O Rest.	Economic Development Restricted
Revenues:					
City and County Support	\$ 177,000	\$ 30,000	\$ -	\$ 207,000	\$ -
Building Lease Income	-	-	-	-	184,136
Contributions	-	71,238	47,510	118,748	5,000
PPP Loan Forgiven	30,384	16,058	8,234	54,676	-
Dues	41,947	-	-	41,947	-
Gain on Sale of Assets	765	-	-	765	36,391
Investment Income	-	-	-	-	9,625
SDEP Income	-	-	-	-	7,600
SD GOED Grant	-	-	-	-	1,700
Miscellaneous	979	-	-	979	-
Interest Income	28	16	-	44	-
Total Revenues	251,103	117,312	55,744	424,159	244,452
Net Assets Released From Restrictions:					
Satisfaction of Purpose Restriction	41,765	-	-	41,765	(41,765)
Expenses:					
Administrative:					
Salaries	178,706	61,100	36,168	275,974	-
Professional Fees	52,847	-	-	52,847	-
Payroll Taxes	12,965	4,459	2,895	20,319	-
Telephone	5,278	3,697	2,837	11,812	-
Health Insurance	2,965	8,136	-	11,101	-
Rent	7,200	1,800	1,800	10,800	-
Supplies	7,174	2,172	806	10,152	-
Depreciation	5,181	424	530	6,135	-
Retirement	3,864	1,713	-	5,577	-
Repairs and Maintenance	2,260	-	-	2,260	-
Training	526	89	699	1,314	-
Total Administrative Expenses	278,966	83,590	45,735	408,291	-
Program Services:					
Dues and Subscriptions	8,174	3,500	120	11,794	-
Travel/Vehicle	2,447	6,492	509	9,448	-
Postage and Printing	3,275	2,359	125	5,759	-
Meetings and Conferences	2,101	2,013	-	4,114	-
Meals	-	3,825	-	3,825	-
Promotion/Marketing	1,376	-	1,062	2,438	-
Website Expense	1,957	23	-	1,980	-
Workforce Development	710	-	648	1,358	-
Software Renewal	926	-	-	926	-
Total Program Expenses	20,966	18,212	2,464	41,642	-
Total Expenses	299,932	101,802	48,199	449,933	-
Support:					
Property Donations	-	-	-	-	127,546
Workforce Development	-	-	-	-	74,646
Depreciation	-	-	-	-	71,415
Marketing and Promotion	-	-	-	-	21,808
Property Maintenance	-	-	-	-	20,522
Interest Expense	-	-	-	-	15,855
Property Taxes	-	-	-	-	13,475
Insurance	-	-	-	-	11,331
Legal Fees	-	-	-	-	8,804
Supplies	-	-	-	-	483
Amortization	-	-	-	-	370
Total Support	-	-	-	-	366,255
Increase (Decrease) in Net Assets	(7,064)	15,510	7,545	15,991	(168,588)
Net Assets, Beginning of the Year	83,238	4,102	27,260	114,600	4,089,922
Net Assets, End of Year	\$ 76,174	\$ 19,612	\$ 34,805	\$ 130,591	\$ 3,921,334

See accompanying notes and independent accountant's review report.



July 24, 2024

Stephanie Ellwein, City Administrator
City of Mitchell
612 N. Main Street
Mitchell, SD 57301

Dear Ms. Ellwein:

Please accept the attached **Application for 2025 Subsidy of City Funds** and attachments on behalf of Mitchell Area Housing Inc. (MAHI).

We are respectfully requesting \$75,000 for acquiring in-fill lots, demolishing the deteriorating property and building less expensive single-family homes, but are also asking to utilize the funding from the City to provide home rehab forgivable loans to low-income families in Mitchell.

As you know, MAHI has not requested any reimbursement of the \$75,000 the City of Mitchell included in its current budget for MAHI, but we continue to try to obtain property on E 5th and others that are in poor condition in the City.

Our attachments are:

- Application
- MAHI's Financials Statements from Carlon & Millar for the year ended 9/30/23
- Current Budget
- List of board members

If you have any questions, please do not hesitate to reach out to me.

Sincerely,

Terry Sabers, President
Mitchell Area Housing, Inc.

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Mitchell Area Housing Inc. (MAHI)

Address: 601 N. Main Street, Mitchell, SD 57301

Telephone: 605-996-1140

Contact (individual responsible for the project):

Name: Terry Sabers

Title: President

Address: 601 N. Main Street, Mitchell, SD 57301

Telephone: 605-996-1140

Email: terry@sabers.us

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other [Click or tap here to enter text.](#)

Amount Requested: \$ 75,000

Date(s) of Implementation: 1/1/2025-12/31/2025

1. Brief History of Organization/Applicant.

Mitchell Area Housing Incorporated (MAHI) was created in February 2022 to facilitate and assist low-income families in securing good quality housing, to help low-income homeowners remain in their home with forgivable rehabilitation loans to make necessary repairs and/or provide handicapped accessibility, and to encourage home ownership for people living in a 60-mile geographical area around Mitchell.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

MAHI focuses on creating single family housing that averages around \$250,000 and under and provides forgivable home rehab loans to make necessary repairs to the homes of low-income families in the Mitchell area. No other non-profit organization has the same mission in the area.

3. Identify the key issues facing your organization at this time.

MAHI has found it difficult to find affordable lots to develop but has been able to provide Governor's houses that MAHI ordered to other home builders in Mitchell including David Harris, Cory Marek, and Caleb Koerner (2). The Harris house sold in July 2024 for \$235,000.

4. Summary Project Description

MAHI is requesting \$75,000 to acquire in-fill lots, demolish deteriorating properties, build less expensive single-family homes, and provide forgivable grants to low-income families who need necessary repairs and/or provide handicapped accessibility in Mitchell.

5. Location of project or program

City of Mitchell.

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule, and anticipated outcomes.

MAHI's purpose is to increase the availability of less expensive workforce housing in Mitchell in order to increase Mitchell's population over time. Between 2010-2020 the stock of single-family homes under \$200,000 decreased by 462 while houses over \$200,000 increased by 480, creating a squeeze on affordable houses. The funds requested will allow MAHI to purchase in fill lots, tear down old homes in poor condition and build new homes and/or provide rehab grants to low-income families so they can remain in their home or add accessibility to their home.

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

Purchase in-fill lots and build new homes, provide rehab grants in Mitchell, construct/install the infrastructure for Ridgeview on Foster and South Lake Housing Developments and facilitate less expensive homes in Mitchell.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Terry Sabers

Title: President

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements which are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: 7/24/24

MITCHELL AREA HOUSING, INC.
FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

CM *Carlton
& Millar, Prof. L.L.C.*
certified public accountants

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CM *Carlton & Millar, Prof. L.L.C.*

certified public accountants

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

**To Board of Directors
Mitchell Area Housing, Inc.
Mitchell, South Dakota**

We have reviewed the accompanying financial statements of Mitchell Area Housing, Inc. (a South Dakota non-profit corporation), which comprise the statement of financial position as of September 30, 2023, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Mitchell Area Housing, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Carlton & Millar, Prof. LLC

**Mitchell, South Dakota
February 8, 2024**

MITCHELL AREA HOUSING, INC.
Statement of Financial Position
September 30, 2023

ASSETS

Current Assets:

Cash and Cash Equivalents	\$ 87,621
Total Current Assets	<u>87,621</u>

Long-Term Assets:

Grant Reimbursement Receivable- SD Housing	21,095
Deposits on Houses - SD Housing	6,000
House and Lot - N. Duff Street	212,968
South Lake Development Project	4,348
Loan Origination fee, less amortization	319
Total Long-Term Assets	<u>244,730</u>
	<u><u>\$ 332,351</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	\$ 2,500
Line of Credit - HAP, Inc.	200,000
Total Current Liabilities	<u>202,500</u>

Net Assets:

Net Assets without Restrictions	129,851
Total Net Assets	<u>129,851</u>
	<u><u>\$ 332,351</u></u>

See accompanying notes and independent accountant's review report.

MITCHELL AREA HOUSING, INC.
Statement of Activities
For the Year Ended September 30, 2023

Revenues:	
Grants	\$ 95,000
City Support	63,445
(Loss) on Sale of Property	(3,862)
Miscellaneous	200
Interest Income	96
Total Revenues	<u>154,879</u>
Expenses:	
Administrative	6,522
Program Services	<u>18,506</u>
Total Expenses	<u>25,028</u>
Increase in Net Assets	129,851
Net Assets, Beginning of Year	<u>-</u>
Net Assets, End of Year	<u>\$ 129,851</u>

See accompanying notes and independent accountant's review report.

MITCHELL AREA HOUSING, INC.
Statement of Functional Expenses
For the Year Ended September 30, 2023

Administrative:		
Professional Fees	\$	4,634
Salaries and Wages		1,730
Payroll Taxes		158
Total		<u>6,522</u>
Program Services:		
Interest Expense		7,869
Excise Tax		3,849
Utilities		3,127
Supplies		1,917
Insurance		1,563
Amortization		181
Total		<u>18,506</u>
Total Expenses	\$	<u><u>25,028</u></u>

See accompanying notes and independent accountant's review report.

MITCHELL AREA HOUSING, INC.
Statement of Cash Flows
For the Year Ended September 30, 2023

CASH FLOWS FROM OPERATING ACTIVITIES:

Cash received from City	\$ 63,445
Cash received from sale of real estate	378,000
Cash received from grants	95,000
Cash paid to suppliers and employees	(14,478)
Grants paid out	(21,095)
Interest and miscellaneous income received	296
Interest paid	(7,869)
Net Cash Provided by Operating Activities	<u>493,299</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Purchase of property and improvements	(217,316)
Cost of property sold	(381,862)
Deposits on houses	(6,000)
Net Cash (Used) by Investing Activities	<u>(605,178)</u>

CASH FLOWS FROM FINANCING ACTIVITIES:

Loan fees	(500)
New borrowings	200,000
Net Cash Provided by Financing Activities	<u>199,500</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS 87,621

UNRESTRICTED CASH AND CASH EQUIVALENTS, Beginning of Year -
UNRESTRICTED CASH AND CASH EQUIVALENTS, End of Year \$ 87,621

RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH

PROVIDED BY OPERATING ACTIVITIES:

Change in net assets	\$ 129,851
Adjustments to reconcile change in net assets to net cash used by operating activities:	
Amortization	181
Increase in grants receivable	(21,095)
Cost of property sold	381,862
Increase in accounts payable	2,500
Net Cash Provided By Operating Activities	<u>\$ 493,299</u>

CASH PAYMENTS FOR INTEREST \$ 7,869

See accompanying notes and independent accountant's review report.

**MITCHELL AREA HOUSING, INC.
NOTES TO FINANCIAL STATEMENTS**

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:

Nature of Activities:

Mitchell Area Housing, Inc. (MAHI) was incorporated in 2022 as a non-profit organization established to assist families in the Mitchell area secure good quality housing and help low-income homeowners remain in their homes with forgivable rehabilitation loans to make necessary repairs and/or provide handicapped accessibility. The targeted population is primarily first time home buyers entering the work force and elderly home owners wanting to downsize. MAHI will serve residents of Mitchell and those within a 60 mile radius of Mitchell. The objective is to facilitate the construction of less expensive houses in the city and encourage home ownership.

Significant Accounting Policies:

Basis of Presentation: The financial statements of the Organization have been prepared using the accrual basis of accounting. The Organization reports information regarding its financial position and activities according to two classes of net assets: without restrictions and with restrictions. The Organization has no restricted assets. Contributions received, including unconditional promises to give, are recorded as unrestricted or temporarily restricted support depending on the existence and/or nature of any donor restrictions. Net assets with restrictions are reclassified to net assets without restrictions upon satisfaction of time or purpose restrictions. Unless specifically restricted by the donor, all contributions are considered to be available for unrestricted use.

Use of Estimates: Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

Revenue Recognition: Revenue from donations is recorded when received. Income from pledges is recorded when the pledge is made. Income from grants is recorded when the grant is awarded. Other income is recorded on the accrual basis.

Cash and Cash Equivalents: Cash includes a checking account and potentially certificates of deposit with a maturity of 90 days or less. At certain times during the fiscal year, the Organization's bank balances exceeded Federally insured limits (\$250,000).

Tax Status: The Organization has been determined to be exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code. Donations to the Organization are deductible for income tax purposes.

Advertising: Advertising costs are expensed as incurred.

Amortization: The loan costs are being amortized over the 3-year term of the loan.

Allocation of Costs between Program and Support Functions: Allocation between functions are governed by the chart of accounts.

**MITCHELL AREA HOUSING, INC.
NOTES TO FINANCIAL STATEMENTS**

2. RELATED PARTIES:

MAHI shares office space and staff with the Mitchell Area Development Corporation. The two entities have separate boards, but do share staff. MAHI owed MADC \$2,000 at September 30, 2023.

3. LONG-TERM DEBT

Long-term debt at September 30, 2023 consisted of the following:

4% note payable to Homes are Possible, Inc. Repayment is interest only, payable quarterly. Principal is due at maturity which is August 10, 2025. Interest rate is fixed. The credit line limit is \$500,000.	<u>\$200,000</u>
--	------------------

4. INCOME TAXES:

The federal tax return (Forms 990) of MAHI for the fiscal year ending September 30, 2023, is subject to examination by the IRS, generally for three years after if is filed.

5. LONG-TERM ASSETS

Long-term assets consist of the following:

Deposits on 3 Governor's houses with SD Housing	\$ 6,000
A house and lot on Duff St. in Mitchell valued at cost and held for sale	212,968
Costs incurred in connection with the South Lake Development Project	4,348
Loan origination fee paid to Homes Are Possible, Inc. of \$500 less amortization	<u>319</u> <u>\$223,635</u>

6. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions.

Financial Assets at year end	\$ 87,621
Less those unavailable for general expenditures within one year, due to: Designated payment of interest on long-term debt	<u>(8,000)</u>
Financial assets available to meet cash needs for general expenditures within one year.	<u>\$ 79,621</u>

**MITCHELL AREA HOUSING, INC.
NOTES TO FINANCIAL STATEMENTS**

7. GRANT INCOME:

Grants received during the current year were as follows:

Avera Health	\$40,000
Sam Weller Family Foundation	50,000
Mitchell Area Charitable Foundation	<u>5,000</u>
	<u>\$95,000</u>

MAHI also received a commitment from SD Housing to reimburse them for rehabilitation grants made to eligible homeowners. During the current year MAHI made grants totaling \$21,095, which will be reimbursed under this program.

8. SOUTH LAKE HOUSING DEVELOPMENT PROJECT:

MAHI is acting as the developer of the South Lake Housing Development Project. The Project presently consists of 37 lots. A Tax Incremental District is presently planned to fund the residential development project. The TIF boundary will be 14.5 acres which includes the 37 lots, public rights-of-way and streets.

9. DEVELOPMENT AGREEMENT WITH CJM CONSULTING, INC. (CJM):

In July, 2022, CJM agreed to transfer 23 lots to MAHI for no consideration and to sell 9 additional lots for development. MAHI also agreed to pursue a TIF as noted Note 8.

10. RIDGEVIEW ON FOSTER STREET HOUSING DEVELOPMENT PROJECT:

MAHI is also the developer of the Ridgeview on Foster Street Project. This project consists of 54 lots donated to Mitchell Area Development Corporation by Avera Health to construct housing.

11. SUBSEQUENT EVENTS:

Management has evaluated subsequent events through February 8, 2024, the date which the financial statements were available for issue.

In October, 2023, the house on N. Duff St. was sold for \$194,900. These funds were then used to pay off the loan from Hap, Inc.

Also in October, 2023, a Governor's Housing Infrastructure grant (ARPA) was approved for \$925,000 for the South Lake Housing Development Project.



Mitchell Area Housing Inc.

Budget

2024

Income-

Interest	\$	25	
City Subsidy for in-fill lots	\$	75,000	
Sam Weller Grant - Home Rehab Grants	\$	50,000	
SDH HOF Grant - Home Rehab Grants	\$	123,750	
SDH HOME Grant - Home Rehab Grants	\$	214,000	
Total Revenue:	\$	462,775	

Expenses-

Administrative Costs	\$	28,775	
Insurance	\$	1,500	
Interest - HAPI LOC	\$	-	
Professional Fees	\$	5,000	
Title Fees	\$	2,500	

Property Costs:

Rehab Grants	\$	350,000	
Lots, demolish, dumping fees	\$	75,000	
	\$	425,000	

Total Expenses: \$ 462,775

Net Income: \$ -



**Mitchell Area Housing Incorporated
Board of Directors
2024**

President

Terry Sabers, Retired Co-President of Muth Electric



Vice President

Hilary Rockwell, MD, Regional President and CEO

Avera Queen of Peace



Secretary-Treasurer

Geri Beck, CEO

Mitchell Area Development Corp. and Chamber



Jacqson Collins, Director of Commercial and Agribusiness Banking

First National Bank of Omaha



Lee Anderson, Vice President Human Resources

Trail King



Teresa Sternhagen, General Manager

Toshiba America



Josh Lawson, President, Mitchell Housing Authority

Business Banking Officer, First Dakota National Bank



APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Mitchell Area Historical Society

Address: 119 West 3rd Avenue, Mitchell, SD

Telephone: 605-996-3209

Contact (individual responsible for the project):

Name: Mel Pooley or Chuck Oster

Title: Building Coordinators

Address: 119 W 3rd Ave, Mitchell, SD 57301

Telephone: Mel – 605-770-9317 Chuck – 605-999-8931

Email: Mel – mdp@santel.net Chuck – oster@mit.midco.net

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other [Click or tap here to enter text.](#)

Amount Requested: \$ (\$45,215 Krohmer bid, plus 10% - \$4,522 to cover increases that may occur before this is reviewed in 6 months) TOTAL - \$49,737 See attached bid

Date(s) of Implementation: In the spring of 2025

1. Brief History of Organization/Applicant.

The Mitchell Area Historical Society is a 501(c)(3) nonprofit organization begun in 1988 which has grown to over 300 members in 2024 and has been the owner since May 2006 of the former Carnegie Library. After the City of Mitchell sold the 1903 former Carnegie Library to the MAHS on May 16, 2006, the MAHS finally had a building in which to house its many items. The MAHS, through grant awards and fund-raising, has managed to raise almost \$386,000 to accomplish major preservation projects to repair the deteriorated building which was structurally sound but in need of tuck pointing, new roof, insulation, energy-efficient air conditioning, and thermal pane windows. The ancient knob and tube wiring was replaced and many other projects (repair and painting of interior walls, for example) were done. During 2020-22 major water damage forced repairs in every room of the Carnegie building to restore the interior. A climate control system was installed on the lower level. A lift and modifications to doorways to enable wheelchair accessibility was added and the 1960 addition to the building (Corn Palace Room) was remodeled, all in 2021. Many improvements have been made to MAHS record-keeping and accounting systems.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

At the Carnegie Resource Center the Mitchell Area Historical (MAHS) and the Mitchell Area Genealogical (MAGS) Societies gather and maintain historic and genealogical information in print, photographic, archival documents, and artifacts about the Mitchell area for use by area residents and visitors.

3. Identify the key issues facing your organization at this time.

Mitchell Area Historical Society is a 501c3 and relies on memberships, grants and donations for funding. As a non-profit organization we have only grants and donations to exist on and your funding is critical that we can continue our work of collecting and documenting the history of Mitchell and genealogical records.

4. Summary Project Description

We are asking funding assistance for the boiler which stood in ~18 inches of water for quite some time after the recent flooding. This makes us doubt its dependability in the future. I have enclosed a quote from Krohmer Plumbing to replace the boiler with a 10% added amount to account for any price increases in the next six months.

5. Location of project or program

The project will be located at the Carnegie Resource Center at 119 W 3rd Avenue in Mitchell, SD.

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

In November of 2016 the Carnegie Resource Center embarked on a major roof drain project to remove some very large and unsightly hoses from our West roof drains and with the help of the city were able to bury and ports these drains directly into the storm drain system.

For a number of years this worked very well until the night of June 20, 2024, at 22:25 PM when the city drain system could no longer take any water. At that time the storm drain system was overloaded as it must have been undersized for this large storm. Water then backed up over the curb up the back sidewalk and filled our basement access stairs.

The boiler room door was able to hold back the water up to about a depth of four feet and then slowly entered the boiler room and the rest of the basement. Another door access from the boiler room to the balance of the basement was able to hold the flood to a level of about an inch in the balance of the basement but the boiler room sustained considerable damage as water stood at a level of ~ 18 inches.

This did significant damage to a number of things in the basement some of which are historical and not replaceable. It has taken many hours of volunteer labor to dispose of and clean the basement of

damaged items.

The item we are asking funding assistance for is the boiler which stood in ~18 inches of water for quite some time. This makes us doubt its dependability in the future. I have enclosed a quote from Krohmer Plumbing to replace the boiler and added 10% to this cost to cover price increases that may occur before this is reviewed in six months.

We would expect to have this project completed in the Spring of 2025 with an outcome of a more efficient heating system for the Carnegie Resource Center, owned by the Mitchell Area Historical Society.

I have enclosed photos of some of the damage for your information in an attached document.

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

To continue to provide a collection place for the history of Mitchell and its surrounding counties in a manner that can be used by residents and visitors is very important. Our goal is to get more people into the Carnegie and experience this historic building and all its information. We have held many events which works towards our goal of accessibility and showcasing Mitchell history and will continue to hold these types of events.

We currently have the Daughters of the American Revolution and the Mitchell Township Board using the Carnegie as their meeting place. The city of Mitchell has also used the facility in the recent past (meeting on the Lake Mitchell project), we have hosted a reception for a movie premier in 2022 and a Notre Dame High School reunion meeting place. We will make the Carnegie available for other groups to hold meetings upon request.

The number of resident researchers, and inquiries for information from all over the country has steadily grown and it is a goal to have that number increase in the next year or two. We have laid the foundation for bus tours to stop at the Carnegie and are seeing outcomes such as the word is spreading that the Mitchell Area Historical is there to help with research and Mitchell has another historic site to welcome visitors. A warm physical environment for visitors, volunteers and the archives is essential to provide a welcoming atmosphere for learning and to preserve the history for future generations. This 1903 building and its contents are historic treasures and a good heating system is essential to keep them as such.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Mel Pooley and Chuck Oster

Title: Building Coordinators

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: July 26, 2024

Mitchell Area Historical Society

Proposed Budget for 2024 (Same as 2023 Budget)

Ordinary Income/Expense	Ind Cat.	Total Cat	Totals
Income			
4002 · Individ, Business Contributions	21000.00		
4051 · Membership Dues	4500.00		
Total 4050 · Dues and Donations		25500.00	
4900 · Other Types of Income			
6010 · Sales Income-Books, Postcards,	100.00		
6020 · Caramel Apple Sales- Corn Palac	14000.00		
6025 · Caramel Apple Sales - Halloween	1500.00		
Total 4900 · Other Types of Income		15600.00	
Total Income			41100.00
Expense			
7000 · Business Expenses			
7010 · Business Registration Fees	500.00		
7020 · Software	800.00		
7030 · Memberships	110.00		
Total 7000 · Business Expenses		1410.00	
Total 7100 · Contract Services		100.00	
7200 · Facilities and Equipment			
7250 · Maintenance	500.00		
7260 · Yard Maintenance	300.00		
7270 · Utilities	9000.00		
7280 · Rental Expense	520.00		
7290 · Property Insurance	4470.00		
7295 · Repairs	2000.00		
Total 7200 · Facilities and Equipment		16790.00	
7500 · Operations			
7510 · Books, Subscriptions, Reference	100.00		
7520 · Postage, Mailing Service	1400.00		
7530 · Printing and Copying	6000.00		
7540 · Supplies	1500.00		
7550 · Telephone, Telecommunications	1000.00		
7560 · Advertising and Promotion	1500.00		
Total 7500 · Operations		11500.00	
7545 · Supplies - Archival	1000.00		
7600 · Caramel Apple Expenses	8000.00		
7650 · Event Expenses	500.00		
7800 · Sales Tax Expense	1400.00		
7900 · Other Types of Expenses		10900.00	
7900 · Projected Expenses			
Reorganization of Storage (Archival Boxes)	4000.00		
Cataloging and Indexing Photo Collection	5000.00		
Total Projected Expenses		9000.00	
Total Expense			49700.00
Projected Loss			-8600.00

4:36 PM

01/17/24

Cash Basis

Mitchell Area Historical Society
Profit & Loss
 January through December 2023

Ordinary Income/Expense	
Income	
4000 · Direct Public Support	
4002 · Individ, Business Contributions	14,889.52
4009 · Amazon Smile	34.20
Total 4000 · Direct Public Support	14,923.72
4050 · Dues and Fee Income	
4051 · Membership Dues	2,825.00
4053 · Raffle Ticket Sales	696.00
4050 · Dues and Fee Income - Other	1,070.00
Total 4050 · Dues and Fee Income	4,591.00
4500 · Interest Income	
4501 · Interest-Savings, Short-term CD	316.52
4500 · Interest Income - Other	0.17
Total 4500 · Interest Income	316.69
4900 · Other Types of Income	
6010 · Sales Income-Books, Postcards,	35.00
6015 · Copies	30.00
6020 · Caramel Apple Sales- Corn Palac	12,649.07
6025 · Caramel Apple Sales - Halloween	3,363.00
6180 · Miscellaneous Income	1,563.79
Total 4900 · Other Types of Income	17,640.86
Total Income	37,472.27
Gross Profit	37,472.27
Expense	
7000 · Business Expenses	
7020 · Software	1,002.48
7000 · Business Expenses - Other	254.68
Total 7000 · Business Expenses	1,257.16
7100 · Contract Services	
7103 · Outside Contract Services	84.99
Total 7100 · Contract Services	84.99
7200 · Facilities and Equipment	
7250 · Maintenance	1,249.54
7260 · Yard Maintenance	450.00
7270 · Utilities	
7271 · Water & Sewer	685.28
7272 · Gas & Electric	9,851.13
Total 7270 · Utilities	10,536.41
7280 · Rental Expense	660.00
7290 · Property Insurance	4,174.90
7295 · Repairs	2,864.81
7200 · Facilities and Equipment - Other	71.90
Total 7200 · Facilities and Equipment	20,007.56

4:36 PM
01/17/24
Cash Basis

Mitchell Area Historical Society
Profit & Loss
January through December 2023

	Jan - Dec 23
7500 · Operations	
7510 · Books, Subscriptions, Reference	-270.25
7520 · Postage, Mailing Service	380.21
7530 · Printing and Copying	3,423.85
7540 · Supplies	1,726.76
7550 · Telephone, Telecommunications	692.92
7560 · Advertising and Promotion	940.06
7570 · Bank Charges	35.99
Total 7500 · Operations	6,929.54
7545 · Supplies - Archival	643.33
7600 · Caramel Apple Expenses	6,500.78
7800 · Sales Tax Expense	0.00
7900 · Other Types of Expenses	
7920 · Other Costs	0.00
Total 7900 · Other Types of Expenses	0.00
Total Expense	35,423.36
Net Ordinary Income	2,048.91
Net Income	2,048.91

This is submitted as the last audit FY 2025 City Funds (Budget Subsidies) Application in July, 2024.















The image shows a blue metal door or panel, likely a furnace or boiler door, with a "WEIL-McLAIN" logo. The door is resting on a wooden block on a dark, textured surface. The background shows wooden cabinets.

WEIL-McLAIN

Proposal

KROHMER PLUMBING

1900 NORTH MAIN

MITCHELL, SD 57301

PHONE: 605-996-2752 FAX: 605-996-0929

PROPOSAL SUBMITTED TO	PHONE	DATE
Carnegie Hall: Attn: Mel	605-996-3209	7/25/2024
119 West 3rd Ave.	Job	
	Boiler Replacement	
Mitchell, SD 57301	Location	
EMAIL	ESTIMATOR	JOB PHONE
	Dana Jensen	

We propose to furnish and install the plumbing as described in the below scope of work:

Proposal Is To Replace The Existing Boiler With (2) New High Efficiency Boilers.
Boilers, Boiler Pumps & All Other Boiler Accessories Provided By Krohmer Plumbing
Existing System Pump To Be Reinstalled.
Provided With (1) Condensate Neutralizer & Piped To The Nearest Floor Drain Or Sump.

Hot Water Heating System Proposal Includes Hooking Onto Existing Boiler Piping In The Mechanical Room. Piping From
The Existing Mains To New Boiler & Patching Back Of Insulation Included. If The
Existing Boiler Valves Do Not Properly Function, Additional Charges May Apply To Drain
& Refill The System.

(2) IBC 26-260 HE Boilers

(2) Boiler Stands

(2) 26-99 Boiler Pumps

(1) Buffer Tank W/ Air Vent

(1) Reuse Expansion Tank

(1) Reuse System Pump

Demo Of The Existing Boiler & Boiler Chimney Removed In Mechanical Room Only
All Electrical & Low Voltage To The Boilers & Pumps To Be Disconnected Prior To Krohmer
Plumbing Starting. (Base Mount Pumps Are Not Included In This Proposal.) *Does Not Apply*
No Concrete Pads Included. If Existing Pads Need Modified, This Is To Be Done By Owner.

Existing Boiler Chimneys Will Be Removed Back To The Corner Where They Are Piped Up
& Out The Roof. It Is Our Intention To Run New Fresh Air & Exhaust Through The Existing
Window. Modifications Will Be Made To The Window To Allow Us To Vent Outside.

The Gas Pipe & Gas Regulators Serving The Existing Boilers Will Be Modified For The New
Boilers.

All Electrical & Low Voltage Provided & Installed By Others.

If The Existing Boiler System Has Glycol In It & It Needs To Be Drained Out, Additional
Charges May Apply.

**NO WATER TREATMENT INCLUDED. HEATING SYSTEM FLUIDS NEED TO BE CHECKED & VERIFIED FOR COMPATIBILITY
WITH THE NEW BOILER INSTALLATION. IF SYSTEM NEEDS CLEANED, FLUSHED & TREATED, ADDITIONAL CHARGES
WILL APPLY. IF ANY EXISTING COILS ARE PLUGGED & NEED SERVICED, ADDITIONAL CHARGES WILL APPLY.**

All Work Is To Be Done During Regular Business Hours. No Holiday Work.

NO ASBESTOS ABATEMENT INCLUDED. IF NEEDED, ADDITIONAL CHARGES WILL APPLY

NO ALLOWANCES INCLUDED IN THIS PROPOSAL

Plumbing Scope of Work Bid Amount: \$45,215.00

NOTES: SALES TAX INCLUDED. SOUTH DAKOTA EXCISE TAX INCLUDED
GAS SERVICE LINE/FEE'S ARE NOT INCLUDED

Does not include excise tax, payment & performance bond, builder's risk insurance, painting, cutting or patching of walls, floors, ceilings, asbestos abatement
and/or concrete pads, sheet metal work, HVAC, balancing, temperature controls, fire protection work, temporary heat, temporary water & sewer, dewatering,
ground thawing equipment, or removal and/or replacement of unsuitable soils.

Payment to be made as follows: **Monthly Pay Requests as Job Progresses - No Retainage**

All material is guaranteed to be as specified above. All work to be completed in a workmanlike
manner according to standard practices. Any alteration or deviation from above specifications
involving extra costs will be executed only upon written orders, and will become an extra charge
over and above the proposal. All agreements contingent upon strikes, accidents, or delays
beyond our control. Owner to carry fire, tornado and other necessary insurance.
Our workers are fully covered by Workmen's Compensation Insurance.

Authorized
Signature

Note: This proposal may be
withdrawn by us if not accepted within

Dana Jensen

30 days.

Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form, as it may be made public.

Go to www.irs.gov/Form990EZ for instructions and the latest information.

OMB No. 1545-0047

2023**Open to Public
Inspection**

A For the 2023 calendar year, or tax year beginning Jan 1, 2023, and ending Dec 31, 2023	
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization Mitchell Area Historical Society Number and street (or P.O. box if mail is not delivered to street address) Room/suite City, state, and ZIP or foreign postal code
G Accounting Method: ☒ Cash ☐ Accrual Other (specify):	D Employer identification number
I Website:	E Telephone
J Tax-exempt status (check only one) — ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527	F Group Exemption Number
K Form of organization: ☐ Corporation ☐ Trust ☐ Association ☐ Other:	H Check ☒ if the organization is not required to attach Schedule B (Form 990).
L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ. \$	

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I ☐

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	19,514
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	316
	5a Gross amount from sale of assets other than inventory	5a	
	b Less: cost or other basis and sales expenses	5b	
	c Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5c	
	6 Gaming and fundraising events:		
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	17,640	
c Less: direct expenses from gaming and fundraising events	6c	7,150	
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	10,490	
7a Gross sales of inventory, less returns and allowances	7a		
b Less: cost of goods sold	7b		
c Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	7c		
8 Other revenue (describe in Schedule O)	8		
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	30,320	
Expenses	10 Grants and similar amounts paid (list in Schedule O)	10	
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	
	14 Occupancy, rent, utilities, and maintenance	14	20,700
	15 Printing, publications, postage, and shipping	15	6,470
	16 Other expenses (describe in Schedule O)	16	
	17 Total expenses. Add lines 10 through 16	17	27,170
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 9)	18	3,150
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	438,418
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	29,182
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	467,600

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 106421

Form **990-EZ** (2023)

Part II Balance Sheets (see the instructions for Part II)Check if the organization used Schedule O to respond to any question in this Part II ☐

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	47,676	22 48,210
23 Land and buildings	200,060	23 200,060
24 Other assets (describe in Schedule O)	192,185	24 219,330
25 Total assets	439,921	25 467,600
26 Total liabilities (describe in Schedule O)	1,503	26 0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	438,418	27 467,600

Part III Statement of Program Service Accomplishments (see the instructions for Part III)Check if the organization used Schedule O to respond to any question in this Part III ☐What is the organization's primary exempt purpose? Historical Preservation and Research

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

28 <u>Volunteers keep the Carnegie open for tours and research. The Carnegie is on the National Registry of Historic Places. It is open Monday Through Saturday attendance varies with tourism.</u>		
(Grants \$) If this amount includes foreign grants, check here ☐	28a	20,008
29 <u>Printing and copying quarterly newsletters of historical interest and archival supplies.</u>		
(Grants \$) If this amount includes foreign grants, check here ☐	29a	3,804
30 <u>Caramel Apple Fundraiser expenses</u>		
(Grants \$) If this amount includes foreign grants, check here ☐	30a	7,150
31 <u>Other program services (describe in Schedule O)</u>		
(Grants \$) If this amount includes foreign grants, check here ☐	31a	
32 Total program service expenses (add lines 28a through 31a)	32	30,962

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated—see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Karen Pooley, President	8			
Chuck Oster, Vice President	13			
Beth Walz, Past Treasurer	17			
Linda Oster, Secretary	21			
Mel Pooley, Volunteer	7			
Charlotte Nicholson	14			
Donna Weiland, Treasurer	6			
Deb Cap, Volunteer	4			
Dean Randall, Volunteer	4			
Andie Sindt, Volunteer	1			
Other Volunteers	9			

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O		
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions		✓
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		✓
b If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O		✓
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III		
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N		✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions	37a	
b Did the organization file Form 1120-POL for this year?	37b	✓
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	✓
b If "Yes," complete Schedule L, Part II, and enter the total amount involved	38b	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911: _____; section 4912: _____; section 4955: _____		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	✓
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	✓
41 List the states with which a copy of this return is filed:		
42a The organization's books are in care of: <u>Donna Weiland, Treasurer</u> Telephone no. <u>(605) 996-3209</u> Located at: <u>119 W 3rd Ave. Mitchell SD</u> ZIP + 4 <u>57301</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	42b	✓
c At any time during the calendar year, did the organization maintain an office outside the United States? If "Yes," enter the name of the foreign country: _____	42c	✓
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43	
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	✓
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	✓
c Did the organization receive any payments for indoor tanning services during the year?	44c	✓
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	✓
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions	45b	✓

- 46** Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		✓

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

- 47** Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		✓

- 48** Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

48		✓
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- 49a** Did the organization make any transfers to an exempt non-charitable related organization?

49a		✓
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- b** If "Yes," was the related organization a section 527 organization?

49b		
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- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
None				

- f** Total number of other employees paid over \$100,000

- 51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
None		

- d** Total number of other independent contractors each receiving over \$100,000

- 52** Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A

☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Donna Weiland</i>		Date <i>4/16/24</i>		
	Donna Weiland, Treasurer		04/16/2024		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

**SCHEDULE A
(Form 990)**

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Name of the organization

Mitchell Area Historical Society

Employer

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☒ An organization that normally receives (1) more than 33 $\frac{1}{3}$ % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 $\frac{1}{3}$ % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Cat. No. 11285F

Schedule A (Form 990) 2023

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test—2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ☐		
b 33 1/3% support test—2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ☐		
17a 10%-facts-and-circumstances test—2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
b 10%-facts-and-circumstances test—2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here . Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	39491	87676	70777	25997	19514	243455
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge	2039	1174	1470	1500	0	6183
6 Total. Add lines 1 through 5	41530	88850	72247	27497	19514	249638
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6	41530	88850	72247	27497	19514	249638
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources		1316	1309	558	316	5319
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	41530	91986	73556	28055	19830	254957
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	97.9 %
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	98.9 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	2.1 %
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	1.9 %
19a 33 1/3% support tests—2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ☒		
b 33 1/3% support tests—2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization ☐		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐		

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
11a		
b A family member of a person described on line 11a above?		
11b		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
1		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
1		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s), or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
2		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a ☐ The organization satisfied the Activities Test. Complete line 2 below.		
b ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.		
c ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
2a		
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
2b		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .		
3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A—Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B—Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C—Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D—Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E—Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: AREA COMMUNITY THEATRE IN MITCHELL

Address: 700 N MAIN ST, PO BOX 1181, Mitchell, SD 57301

Telephone: 605-996-9137

Contact (individual responsible for the project):

Name: Devin Carey

Title: ACT Office Manager for ACT Board of Directors

Address: 700 N MAIN ST, PO BOX 1181, Mitchell, SD 57301

Telephone: 605-996-9137

Email: mitchellact@santel.net

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other Click or tap here to enter text.

Amount Requested: \$ 85,000

Date(s) of Implementation: SOS March 2025-April 2025; Roof June 2025

1. Brief History of Organization/Applicant.

Area Community Theatre is a local nonprofit organization in the Pepsi Cola Theatre for the Performing Arts which used to be South Dakota's Hot Air Balloon Museum building located across from the Corn Palace on 7th & Main. A.C.T. has been a "main-stay" of Mitchell's main street since relocating its newly established Players in 2004 after an unfortunate fire put an end to 98 years of theater business at 3rd & Main. Incorporated in May of 1990, several local business members involved in other theater groups joined together to form the original board of directors understanding the value of cultural arts in a community. Their mission: to keep quality, live, and economical theatre available to our community. ACT launched a second Capital Campaign (2005) to renovate the Balloon Museum structure and house the Ron & Sheliah Gates Performance Hall. In the summer of 2013, the multipurpose room was converted into a space important for the operations of the theater. It allowed for workshops, multiple group rehearsals, greenroom space and rental space for various events. Since then, our ACT stage constructed in 2004 has carried over 100 full productions upon its shoulders. The S.O.S. Support Our Stage Campaign was introduced in the Fall of 2022 welcoming funding and sponsorships to be put towards some much-needed renovation underneath the stage. Upon further evaluations beyond regular upkeep improvements, the "old" building has shown its need for larger maintenance phases to continue its function.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

With the Mission of providing quality, live and economical theatre to Mitchell and its surrounding communities, Area Community Theatre is continually recognized for its range of programs and beneficial services. Fortunate to be located near the "World's Only Corn Palace" allows ACT to reach many tourists who are looking for opportunities to fill their evenings before leaving for the next destination. During the Corn Palace Festival, the famous Woolworth caramel apples are sold from our lobby with proceeds benefiting Mitchell Main Street and Beyond and the Carnegie Resource Center. Participating in seasonal parades and Main Street activities, Radio Station online auctions and several modest donations of show tickets place ACT in the public spotlight which builds community relationships. Each Season, ACT includes at least 5 regular season production and one youth production ensuring diversity of genres to its patrons and artistic opportunities for its volunteers. During the months that ACT productions are not occurring, we have EXTRAS @ ACT contracted performers such as Joseph Hall's Elvis, Mitchell Hall's Johnny Cash and Shaun Johnson's Big Band Holiday Experience to increase cultural opportunities for Mitchell and surrounding regions. We support youth programming by hosting the Black Hills Playhouse Dakota Players for children K-12. Our involvement with Dakota Players helps employ South Dakota artists and teaches our youth talent communication skills, self-confidence and poise. The children's productions also get many adults involved in the performing arts as they support their families and discover a love of the Arts in generations to come. Another distinguishing quality of ACT is the rental of its facilities for parties, receptions, competitions and small gatherings.

3. Identify the key issues facing your organization at this time.

As mentioned before, our ACT stage is in need of structural support beneath the flooring that has been the platform for more than 100 theatrical productions since 2004. Another key issue involves the roof of the building is becoming more consistent with damaging leaks during heavy wet weather. Operational funds have been used to quickly solve recent occurrences; however, a better option is needed in the future. Overall COVID had greatly decreased our volunteer participation, ticket sales due to social distancing and concessions profits during the rebound of the epidemic. This has negatively affected our operating budget. ACT has worked hard to find creative ways to continue to provide quality productions while taking all necessary

precautions to keep everyone safe. Confidently, attendance numbers are up and more volunteers are participating with show productions this season. Our most recent campaign has generated an estimated 75% of funds needed to initiate Phase 1 of the Stage Project.

4. Summary Project Description

Constructed 2005, the ACT stage has carried over 100 full productions and sets. Time and usage have buckled the support grid below the stage and needs restructuring replacement to prevent future safety issues. Requested funds will be added to the amounts already achieved by recent fundraising events of the ACT S.O.S. Support Our Stage Campaign originated in 2022. The roof of the Hot Air Balloon Museum, now ACT, suffers from heavy weather occurrences resulting in interior damage from leakage from the outside roof coverage above. This would be Phase 2 of the strategic fundraising of the Support Our Stage Campaign.

5. Location of project or program

Aforementioned in the above Summary Project Description, the Area Community Theatre Stage and Roof staple elements of the 700 North Main building adjacent to the City of Mitchell blocks of Main Street; previously recognized as the South Dakota Hot Air Balloon Museum, now the Pepsi Cola Theatre home of Area Community Theatre housing the Ron & Sheilah Gates Performance Hall.

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

Phase One: Replacing the support grid under the Main Stage. Initial project is to reinforce existing (damaged) supports beneath the stage and ADD additional recommended supports. The floor of the stage will need to be replaced due to the project. Electrical and Audio line conduits will need to be considered also. The significance of this project is to provide a safe and durable space for Area Community Theatre and its volunteers, employee, renters and patrons for many years to come. An estimated 20 years before additional maintenance is needed. The Board decision of maintaining local and historical partnership with Mueller Lumber has been noted. Funding from Grant requests and multiple fundraising events to support this phase and investments for future strategic planned phases are in motion. Scheduling the stage project during a planned smaller production that will be relocated during the month of March 2025 will provide a window of opportunity. Estimated length of project pending no difficulties was quoted at 2-3 weeks from contractor. Post project cleaning predicted another 2 weeks.

Anticipated Outcome: Returning for the final show of Season 32 in May of 2025 will be an epic remembrance of ACT debuting "Anything Goes" on the new stage in 2005 gives recognition of ACT being able to continually provide entertainment for Mitchell patrons and surrounding areas amidst the challenge of replacing a well-used Stage.

Phase Two: Fixing the Roof during the above schedule or in the forthcoming summer months of 2025 will also provide a safe and durable space to perform in.

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

As things get back to "normal" after the Stage Renovation, and with a volunteer Board of Directors actively participating in necessary sub-committees, ACT can achieve a new progression for Seasons to come. Striving for a full capacity attendance of our regularly scheduled presentations, along with added EXTRAS at ACT and annual Fundraising events; goals are in reach. The desire to continue with our organization's core Mission to keep quality, live and economical Theatre available to our community rings louder than ever.

Forecasting the feeling of a new stage to perform upon, will ignite new interest and opportunities for all participants involved in Area Community Theatre. Possibilities of a new programming schedule with more Youth and Challenged performers can be introduced within the next couple of years. Theatre starts with a Stage and a Roof, but also survives with the support of its community.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Devin Carey

Title: ACT Office Manager for ACT Board of Directors

- ☒ By checking this box, I acknowledge my agreement to the above certification.
- ☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.
- ☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: 07/23/2024

1:00 PM

07/23/24

Accrual Basis

Area Community Theatre

Profit & Loss Budget Overview

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Outside Performer	0.00
Fundraising/Special Events	
Haunted Theater	1,000.00
Wine Pull	120.00
Annual Phase	5,000.00
Donation	400.00
Day of Giving	2,500.00
Total Fundraising/Special Events	9,020.00
Membership Sales	
Gift Certificate Sold	1,975.00
Premium Level	1,425.00
Sustaining	7,285.00
Corporate	8,740.00
Individuals	8,192.50
Membership Sales - Other	0.00
Total Membership Sales	27,617.50
Miscellaneous Income	
T-Shirts	1,415.00
Fees Collected	
Ticket Printing Fees	72.00
Total Fees Collected	72.00
Total Miscellaneous Income	1,487.00
Rental Income	
Private Event	1,600.00
Prop/Costume Rental	70.00
Booth Rental	150.00
Theatre	2,500.00
Rental Income - Other	0.00
Total Rental Income	4,320.00
Sponsorship	
Show Sponsorship	1,600.00
Sponsorship - Other	0.00
Total Sponsorship	1,600.00
Ticket Fees Collected	
ACT Season Shows	0.00
Pass Thru for Rentals	0.00
Movement & Music	0.00
Total Ticket Fees Collected	0.00
Ticket Sales	
Fundraiser Event	0.00
Pass Thru for Rentals (P&R)	0.00
Outside Contracts	7,550.00
Ticket Sales ACT Shows	28,435.00
Ticket Sales - Other	0.00
Total Ticket Sales	35,985.00
Total Income	80,029.50
Gross Profit	80,029.50
Expense	
ACT Junior Players	900.00
Bank Service Charges	

1:00 PM

07/23/24

Accrual Basis

Area Community Theatre

Profit & Loss Budget Overview

January through December 2023

	Jan - Dec 23
Credit Card Gateway Fees	1,848.72
Credit Card Company Fees	150.00
Total Bank Service Charges	1,998.72
Concession Expense	
Candy	1,300.00
Freight	240.00
Supplies	110.00
Wine Related	845.00
Pop Related	2,100.00
Concession Expense - Other	0.00
Total Concession Expense	4,595.00
Contract Labor	300.00
Depreciation Expense	24,834.00
Donations	0.00
Dues and Subscriptions	2,898.00
Equipment Lease	3,360.00
Fundraising /Special Events Exp	
Awards Night	0.00
SOS Support Our Stage	160.00
Fundraising /Special Events Exp - Other	0.00
Total Fundraising /Special Events Exp	160.00
Insurance	
Liability Insurance	2,472.00
Worker Compensation Insurance	4,935.00
Total Insurance	7,407.00
Interest Expense	
Finance Charge	0.00
Total Interest Expense	0.00
Marketing	
Advertising	
Signage	980.00
Newspaper Advertising	
Radio Advertising	5,800.00
Newspaper Advertising - Other	450.00
Total Newspaper Advertising	6,250.00
Advertising - Other	0.00
Total Advertising	7,230.00
Total Marketing	7,230.00
Miscellaneous	240.00
Outside Performers	
Travel & Ent	
Meals	45.00
Total Travel & Ent	45.00
Royalties	0.00
Outside Performers - Other	9,000.00
Total Outside Performers	9,045.00
Payroll Expense	
Gross Wages	19,999.98
Payroll Expense - Other	450.00
Total Payroll Expense	20,449.98

1:00 PM

07/23/24

Accrual Basis

Area Community Theatre
Profit & Loss Budget Overview
 January through December 2023

	Jan - Dec 23
Postage and Delivery	0.00
Printing and Reproduction	200.00
Wine Expense	
Special Events	0.00
Wine Expense - Other	0.00
Total Wine Expense	0.00
Production Expense	
Set Build & Paint	2,100.00
Special Effects	100.00
Accompanist Fee	200.00
Cast Party	300.00
Costumes	4,080.00
Director Honorarium	600.00
Flag/Banner Poster	90.00
Makeup Room	0.00
Music	750.00
Printing	525.00
Props	1,600.00
Royalties	9,890.00
Scripts & Scores	1,500.00
T-Shirts	1,515.00
Production Expense - Other	0.00
Total Production Expense	23,250.00
Professional Fees	
Cleaning	0.00
Consulting	5,000.00
Legal Fees	1,000.00
Security	159.76
Total Professional Fees	6,159.76
Rent	
Storage	330.00
Total Rent	330.00
Repairs and Maintenance	
Building	6,000.00
Computer	500.00
Equipment	720.00
Repairs and Maintenance - Other	145.90
Total Repairs and Maintenance	7,365.90
Sales Tax	1,227.27
Sound Equipment	300.00
Supplies	
Building	1,227.43
Cleaning	240.00
Office	600.00
Supplies - Other	0.00
Total Supplies	2,067.43
Taxes	
State Unemployment	0.00
Quarterly Payroll Taxes	736.27
Taxes - Other	0.00
Total Taxes	736.27
Ticket Refund	0.00
Utilities	
Garbage	396.00
Gas and Electric	10,050.00

1:00 PM

07/23/24

Accrual Basis

Area Community Theatre
Profit & Loss Budget Overview
 January through December 2023

	Jan - Dec 23
Internet	201.96
Telephone	1,020.00
Water, Sewer	450.00
Total Utilities	12,117.96
Total Expense	137,172.29
Net Ordinary Income	-57,142.79
Other Income/Expense	
Other Income	
Concessions/Wine Income	
Concession Income	5,700.00
Wine Sales	880.00
Concessions/Wine Income - Other	0.00
Total Concessions/Wine Income	6,580.00
Grants	
Grant - SDAC FY23-24	19,757.00
Grant - Charitable Foundation	10,000.00
Grant - Sam F Weller	0.00
Grant - SDAC FY22-23	0.00
Grant - SDAC FY21-22	0.00
Grants - Other	8,176.88
Total Grants	37,933.88
Interest Income	12.55
Other Income	
50/50 Sales	500.00
gotSneakers?	100.00
Donations - SOS 2022 to present	1,500.00
Total Other Income	2,100.00
Total Other Income	46,626.43
Other Expense	
Memorial Donation from ACT	150.00
Other Expenses	0.00
Total Other Expense	150.00
Net Other Income	46,476.43
Net Income	-10,666.36

**ELO Prof LLC
PO Box 951
Huron, SD 57350
605-352-8573**

May 13, 2024

CONFIDENTIAL

AREA COMMUNITY THEATRE IN
700 N MAIN STREET
MITCHELL, SD 57301

Dear Board Members:

We have prepared the following returns from information you provided :

Return of Organization Exempt From Income Tax (Form 990)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Your Form 990 for the year ended 12/31/23 shows no balance due.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of your return to the IRS it will delay the processing of your return. Your electronically filed return is not complete without your signature. You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned as soon as possible to:

ELO Prof LLC
PO Box 951
Huron, SD 57350

***Important:* Your return will not be filed with the IRS until the signed Form 8879-TE has been received by this office.**

Also enclosed is any material you furnished for use in preparing the returns. If any of the returns are examined by taxing authorities, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Thank you for the opportunity to provide you with our services.

Form **8879-TE**

IRS E-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service
Name of filer

For calendar year 2023, or fiscal year beginning _____, 2023, and ending _____, 20 _____

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.

2023

AREA COMMUNITY THEATRE IN

Name and title of officer or person subject to tax **CAT ERICKSON**
PRESIDENT

Part I	Type of Return and Return Information
1	1041
2	1041
3	1041
4	1041
5	1041
6	1041
7	1041
8	1041
9	1041
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99	1041
100	1041

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a**, **2a**, **3a**, **4a**, **5a**, **6a**, **7a**, **8a**, **9a**, or **10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b**, **2b**, **3b**, **4b**, **5b**, **6b**, **7b**, **8b**, **9b**, or **10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a	Form 990 check here	☒	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	180,589
2a	Form 990-EZ check here	☐	b	Total revenue, if any (Form 990-EZ, line 9)	2b	
3a	Form 1120-POL check here	☐	b	Total tax (Form 1120-POL, line 22)	3b	
4a	Form 990-PF check here	☐	b	Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a	Form 8868 check here	☐	b	Balance due (Form 8868, line 3c)	5b	
6a	Form 990-T check here	☐	b	Total tax (Form 990-T, Part III, line 4)	6b	
7a	Form 4720 check here	☐	b	Total tax (Form 4720, Part III, line 1)	7b	
8a	Form 5227 check here	☐	b	FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a	Form 5330 check here	☐	b	Tax due (Form 5330, Part II, line 19)	9b	
10a	Form 8038-CP check here	☐	b	Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize _____ to enter my PIN _____ as my signature
_____ firm name

Enter five numbers, but
do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date **05/13/24**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature _____ Date 05/13/24

ERO Must Retain This Form — See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form **8879-TE** (2023)

Form **990**Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023
Open to Public Inspection
A For the 2023 calendar year, or tax year beginning , and ending**B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization

AREA COMMUNITY THEATRE IN

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

700 N MAIN STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

MITCHELL

SD 57301

D Employer identification number

605-996-9137

G Gross receipts \$ 180,589**F** Name and address of principal officer:

CAT ERICKSON
LOCAL DELIVERY
MITCHELL

SD 57301

H(a) Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: WWW.MITCHELLACT.ORG**H(c)** Group exemption number**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation:**M** State of legal domicile: SD**Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities:			
	TO PROVIDE THEATRE TO THE AREA COMMUNITY			
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.			
	3 Number of voting members of the governing body (Part VI, line 1a)	3	10	
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	10	
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	1	
	6 Total number of volunteers (estimate if necessary)	6	0	
Revenue	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0	
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0	
	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year	
	9 Program service revenue (Part VIII, line 2g)	34,408	44,197	
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	196,203	135,077	
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	112	1,315	
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	230,723	180,589	
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		0
		14 Benefits paid to or for members (Part IX, column (A), line 4)		0
		15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	34,275	42,642
16a Professional fundraising fees (Part IX, column (A), line 11e)			0	
b Total fundraising expenses (Part IX, column (D), line 25)		0		
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		178,872	157,512	
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)		213,147	200,154	
19 Revenue less expenses. Subtract line 18 from line 12		17,576	-19,565	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year	
	21 Total liabilities (Part X, line 26)	557,757	543,676	
	22 Net assets or fund balances. Subtract line 21 from line 20	3,336	8,820	
		554,421	534,856	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Paid Preparer Use Only

May the IR

For Paperwork Reduction Act Notice, see the separate instructions.

DAA

Form 990 (2023)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:**TO PROVIDE THEATRE TO THE AREA COMMUNITY****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ **109,808** including grants of \$) (Revenue \$ **135,077**)**MITCHELL AREA COMMUNITY THEATRE PERFORMED ADULT PRODUCTIONS, CHILDREN PRODUCTIONS, AND HOSTED SPECIAL ENTERTAINERS DURING THEIR PAST SEASON****4b** (Code:) (Expenses \$ including grants of \$) (Revenue \$)
N/A**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)
N/A**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **109,808**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Form 990 (2023) **AREA COMMUNITY THEATRE IN**
Part IV Checklist of Required Schedules (continued)

Page 4

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Yes No

2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	1			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		X		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a			X	
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b				
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a			X	
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).					
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a			X	
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b			X	
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c				
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a			X	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b				
7	Organizations that may receive deductible contributions under section 170(c).					
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		X		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b		X		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c			X	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d				
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e			X	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f			X	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g			X	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h			X	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8				
9	Sponsoring organizations maintaining donor advised funds.					
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a				
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b				
10	Section 501(c)(7) organizations. Enter:					
a	Initiation fees and capital contributions included on Part VIII, line 12	10a				
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b				
11	Section 501(c)(12) organizations. Enter:					
a	Gross income from members or shareholders	11a				
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b				
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a				
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b				
13	Section 501(c)(29) qualified nonprofit health insurance issuers.					
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a				
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b				
c	Enter the amount of reserves on hand	13c				
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a			X	
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b				
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15			X	
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16			X	
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17				

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	10	1b	10	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.						
b Enter the number of voting members included on line 1a, above, who are independent						
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?						X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?						X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?						X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?						X
6 Did the organization have members or stockholders?						X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?						X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?						X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:						
a The governing body?					X	
b Each committee with authority to act on behalf of the governing body?					X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O						X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?		X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13		X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done		
13 Did the organization have a written whistleblower policy?		X
14 Did the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.
CARMELITA ROSTER **700 N MAIN ST** **SD 57301** **605-996-9137**
MITCHELL

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LISA BROWN	1.00									
TREASURER	0.00	X		X				0	0	0
(2) JEFF CLENDEING	1.00									
SECRETARY	0.00	X		X				0	0	0
(3) CAT ERICKSON	1.00									
PRESIDENT	0.00	X		X				0	0	0
(4) ANESSA KLUMB	1.00									
DIRECTOR	0.00	X						0	0	0
(5) SARAH OLSON	1.00									
DIRECTOR	0.00	X						0	0	0
(6) BECKY PETERS	1.00									
DIRECTOR	0.00	X						0	0	0
(7) PAM PLASTOW	1.00									
DIRECTOR	0.00	X						0	0	0
(8) JESSICA REZAC	1.00									
DIRECTOR	0.00	X						0	0	0
(9) RENEA SCHOENFELDER	1.00									
VICE-PRESIDENT	0.00	X		X				0	0	0
(10) STAN SHERWOOD	1.00									
DIRECTOR	0.00	X						0	0	0
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										
(18)										
(19)										
1b Subtotal										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Form 990 (2023) **AREA COMMUNITY THEATRE IN**Page **9****Part VIII Statement of Revenue**Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	13,880				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	30,317				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			44,197			
Program Service Revenue	2a TICKETS & CONCESSIONS	Business Code		82,968	82,968		
	b MEMBERSHIP DUES			52,109	52,109		
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			135,077			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			1,315		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6a Gross rents		(i) Real	(ii) Personal				
b Less: rental expenses		6b					
c Rental inc. or (loss)		6c					
d Net rental income or (loss)							
7a Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other				
b Less: cost or other basis and sales exps.		7b					
c Gain or (loss)		7c					
d Net gain or (loss)							
8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18		8a					
b Less: direct expenses		8b					
c Net income or (loss) from fundraising events							
9a Gross income from gaming activities. See Part IV, line 19		9a					
b Less: direct expenses		9b					
c Net income or (loss) from gaming activities							
10a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
	12 Total revenue. See instructions			180,589	135,077	0	1,315

Form **990** (2023)

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☒**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	39,623	19,811	19,812	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	3,019	1,509	1,510	
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	825		825	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	2,083		2,083	
12 Advertising and promotion	12,867		12,867	
13 Office expenses	206	206		
14 Information technology				
15 Royalties				
16 Occupancy	23,379	11,689	11,690	
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	11		11	
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	22,085	22,085		
23 Insurance	6,445		6,445	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PRODUCTIONS	27,612	27,612		
b OUTSIDE PERFORMERS	17,620	17,620		
c REPAIRS AND MAINTENANCE	14,855		14,855	
d EQUIPMENT RENT AND LEASE	6,773		6,773	
e All other expenses	22,751	9,276	13,475	
25 Total functional expenses. Add lines 1 through 24e	200,154	109,808	90,346	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	92,748	1	100,733
	2 Savings and temporary cash investments	13,050	2	13,069
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	3,494	8	3,494
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 990,931		
	b Less: accumulated depreciation	10b 565,944	447,072	10c 424,987
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,393	15	1,393
16 Total assets. Add lines 1 through 15 (must equal line 33)	557,757	16	543,676	
Liabilities	17 Accounts payable and accrued expenses	3,336	17	8,820
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	3,336	26	8,820
	Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.		
27 Net assets without donor restrictions		554,421	27	534,856
28 Net assets with donor restrictions			28	
Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.				
29 Capital stock or trust principal, or current funds			29	
30 Paid-in or capital surplus, or land, building, or equipment fund			30	
31 Retained earnings, endowment, accumulated income, or other funds			31	
32 Total net assets or fund balances		554,421	32	534,856
33 Total liabilities and net assets/fund balances	557,757	33	543,676	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	180,589
2	Total expenses (must equal Part IX, column (A), line 25)	2	200,154
3	Revenue less expenses. Subtract line 2 from line 1	3	-19,565
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	554,421
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	534,856

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

AREA COMMUNITY THEATRE IN**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2023

Schedule A (Form 990) 2023

AREA COMMUNITY THEATRE IN**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test — 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
b 33 1/3% support test — 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10%-facts-and-circumstances test — 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		☐
b 10%-facts-and-circumstances test — 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		☐
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		☐

Schedule A (Form 990) 2023

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	37,551	46,124	23,659	34,408	44,197	185,939
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	127,830	91,818	142,333	196,203	135,077	693,261
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	165,381	137,942	165,992	230,611	179,274	879,200
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						879,200

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6	165,381	137,942	165,992	230,611	179,274	879,200
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	224	121	15	112	1,315	1,787
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	224	121	15	112	1,315	1,787
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)	165,605	138,063	166,007	230,723	180,589	880,987
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	99.80 %
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	99.94 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

- 19a 33 1/3% support tests — 2023.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒
- b 33 1/3% support tests — 2022.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐
- 20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

- 1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in **Part VI** how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.
- 2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in **Part VI** how the organization determined that the supported organization was described in section 509(a)(1) or (2).
- 3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer lines 3b and 3c below.
- b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in **Part VI** when and how the organization made the determination.
- c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in **Part VI** what controls the organization put in place to ensure such use.
- 4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.
- b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in **Part VI** how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.
- c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in **Part VI** what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.
- 5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in **Part VI**, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).
- b **Type I or Type II only.** Was any added or substituted supported organization part of a class already designated in the organization's organizing document?
- c **Substitutions only.** Was the substitution the result of an event beyond the organization's control?
- 6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in **Part VI**.
- 7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990).
- 8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? If "Yes," complete Part I of Schedule L (Form 990).
- 9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in **Part VI**.
- b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in **Part VI**.
- c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in **Part VI**.
- 10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer line 10b below.
- b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)

	Yes	No
1		
2		
3a		
3b		
3c		
4a		
4b		
4c		
5a		
5b		
5c		
6		
7		
8		
9a		
9b		
9c		
10a		
10b		

Schedule A (Form 990) 2023

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a ☐	The organization satisfied the Activities Test. Complete line 2 below.	
b ☐	The organization is the parent of each of its supported organizations. Complete line 3 below.	
c ☐	The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).	
2 Activities Test. Answer lines 2a and 2b below.		
a	Yes	No
Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
b		
Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3		
Parent of Supported Organizations. Answer lines 3a and 3b below.		
a		
Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI .		
b		
Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Schedule A (Form 990) 2023

AREA COMMUNITY THEATRE INPage **6****Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	
Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	
Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990) 2023

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required—explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023**Open to Public
Inspection**

Name of the organization

Employer identification number

AREA COMMUNITY THEATRE IN**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No		

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

DAA

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).

- ☐ **a** Public exhibition
☐ **b** Scholarly research
☐ **c** Preservation for future generations
☐ **d** Loan or exchange program
☐ **e** Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table.

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐ Yes ☐ No

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a** Board designated or quasi-endowment _____ %
b Permanent endowment _____ %
c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i)** Unrelated organizations? ☐ Yes ☐ No
(ii) Related organizations? ☐ Yes ☐ No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐ Yes ☐ No

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings		866,579	447,046	419,533
c Leasehold improvements				
d Equipment		124,352	118,898	5,454
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				424,987

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XI	Reconciliation of Revenue per Audited Financial Statements With Revenue per Return
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Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a:				
1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a		
b	Donated services and use of facilities	2b		
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12d.			1	
1	Total expenses and losses per audited financial statements			
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a		
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	
3	Subtract line 2e from line 1		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIII Supplemental Information *(continued)*



Area with horizontal dotted lines for supplemental information.

**SCHEDULE O
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023**Open to Public
Inspection**

Name of the organization

AREA COMMUNITY THEATRE IN

Employer identification number

FORM 990, PART I, LINE 6

THE ORGANIZATION HAS 9 VOLUNTEER BOARD MEMBERS. IN ADDITION, THE
ORGANIZATION HAS A NUMBER OF INDIVIDUALS THAT ASSIST WITH THE PRODUCTION OF
PLAYS.

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
THE 990 IS PRESENTED TO THE BUSINESS MANAGER AND THE TREASURER FOR REVIEW
AND SIGNATURE TO AUTHORIZE THE FILING OF THE RETURN.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
GOVERNING DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART IX, LINE 24E - OTHER EXPENSES**DESCRIPTION****TOT/PROG SERVICE****MGT & GENERAL****FUNDRAISING****BANK CHARGES**

\$ 0

\$ 5,999

\$ 0

CONCESSIONS

\$ 5,910

\$ 0

\$ 0

DUES AND SUBSCRIPTIONS

\$ 0

\$ 4,038

\$ 0

MEMBERSHIP DRIVE EXPENSE

\$ 0

\$ 2,148

\$ 0

TAXES

\$ 1,708

\$ 0

\$ 0

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Schedule O (Form 990) 2023

Page **2**

Name of the organization

Employer identification number

AREA COMMUNITY THEATRE IN**SUPPLIES**

\$ 1,658 \$ 0 \$ 0

RENT/STORAGE

\$ 0 \$ 660 \$ 0

MISCELLANEOUS

\$ 0 \$ 630 \$ 0

TOTAL

\$ 9,276 \$ 13,475 \$ 0

PAGE 1 OF 1

Schedule O (Form 990) 2023

Form **4562**Department of the Treasury
Internal Revenue Service
Name(s) shown on return**Depreciation and Amortization**
(Including Information on Listed Property)
Attach to your tax return.Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023Attachment
Sequence No. **179****AREA COMMUNITY THEATRE IN**

Identifying number

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,890,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	2,258

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	19,827
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B—Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	22,085
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Form **4562** (2023)
THERE ARE NO AMOUNTS FOR PAGE 2

Tax Depreciation

FYE: 12/31/2023

Asset	Property Description	Date Acquired	d t	Tax-Meth Conv	Tax Period	Tax Cost	Tax Sec 179 Exp	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Adj Basis
Group: BUILDING												
22	TK ARCHITECTS	11/18/04		S/L-MM	39.0	18,777	0	0	8,385	482	8,867	9,910
23	TK ARCHITECTS	12/14/04		S/L-MM	39.0	18,723	0	0	8,361	480	8,841	9,882
25	CARPET	5/25/04		200DBHY	5.0	4,809	0	2,405	4,809	0	4,809	0
26	TK ARCHITECTS	1/21/05		S/L-MM	39.0	19,500	0	0	8,708	500	9,208	10,292
27	TK ARCHITECTS	2/10/05		S/L-MM	39.0	3,000	0	0	1,340	77	1,417	1,583
28	MARTIN GROUP-BLUE PRINT COPIES	2/28/05		S/L-MM	39.0	394	0	0	176	10	186	208
29	MUELLER LUMBER	4/12/05		200DBHY	7.0	44,525	0	0	44,525	0	44,525	0
30	MUELLER LUMBER	5/18/05		S/L-MM	39.0	87,430	0	0	39,045	2,241	41,286	46,144
31	MUELLER LUMBER	6/15/05		S/L-MM	39.0	115,189	0	0	51,441	2,954	54,395	60,794
32	HEARTLAND THEATRE (SEATS)	7/05/05		S/L-MM	39.0	22,200	0	0	9,914	569	10,483	11,717
33	MUELLER LUMBER	7/13/05		S/L-MM	39.0	107,392	0	0	47,959	2,754	50,713	56,679
34	DRAPERY & INSTALLATION	8/12/05		S/L-MM	39.0	108,072	0	0	48,148	2,771	50,919	57,153
35	BUILDING	8/18/05		S/L-MM	39.0	244,474	0	0	108,916	6,269	115,185	129,289
36	HEARTLAND THEATRE (SEATS)	8/24/05		S/L-MM	39.0	28,093	0	0	12,516	720	13,236	14,857
37	MARQUEE SIGN	1/13/06		S/L-MO	10.00	7,810	0	0	7,810	0	7,810	0
42	SIGN	4/25/09		S/L-MO	7.00	14,668	0	0	14,668	0	14,668	0
43	LEASEHOLD IMP - CAULKING	7/14/09		S/L-MO	10.00	5,426	0	0	5,426	0	5,426	0
51	4 WALL MOUNT HEATERS	9/21/11		S/L-MO	7.00	2,884	0	0	2,884	0	2,884	0
65	CONCRETE WALL (SOUTH SIDE) STRUCTURAL	7/24/17		S/L-MO	39.00	13,213	0	0	1,849	339	2,188	11,025
67	BLACK BENCH	10/24/20		S/L-MO	7.00	2,024	0	0	627	289	916	1,108
BUILDING						868,603	0	2,405	427,507	20,455	447,962	420,641
Group: EQUIPMENT												
24	PHOTOCOPIER/PRINTER	7/01/04		S/L-MO	7.00	2,454	0	0	2,454	0	2,454	0
38	SOUND EQUIPMENT	8/24/05		S/L-MO	7.00	25,086	0	0	25,086	0	25,086	0
39	ICE MACHINE	10/08/05		S/L-MO	7.00	2,922	0	0	2,922	0	2,922	0
40	CASH REGISTERS	10/12/05		S/L-MO	7.00	636	0	0	636	0	636	0
41	COMPUTER	9/29/06		S/L-MO	5.00	610	0	0	610	0	610	0
44	BACKDROP & CHAINS FROM DWU	5/11/10		S/L-MO	7.00	494	0	0	494	0	494	0
46	PIANO	5/04/10		S/L-MO	7.00	318	0	0	318	0	318	0
47	REFRIDGERATOR	11/12/10		S/L-MO	7.00	423	0	0	423	0	423	0
48	DELL VOSTRO 460 COMPUTER	5/04/11		S/L-MO	5.00	924	0	0	924	0	924	0
49	THERMAL TICKET PRINTER STIMACLS-300	5/25/11		S/L-MO	5.00	1,124	0	0	1,124	0	1,124	0
50	DELL VOSTRO 1014 LAPTOP WITH SLEEVE	6/01/11		S/L-MO	5.00	468	0	0	468	0	468	0
52	DELL VOSTRO 1540 LAPTOP WITH SLEEVE	9/19/11		S/L-MO	5.00	562	0	0	562	0	562	0
53	WIRELESS SYSTEM - PAUSON'S	7/13/12		S/L-MO	7.00	557	0	0	557	0	557	0
54	48 STACKING CHAIRS/6 BANQUET TABLES	11/14/12		S/L-MO	7.00	2,004	0	0	2,004	0	2,004	0
55	TROLLEY	12/03/12		S/L-MO	7.00	610	0	0	610	0	610	0
56	SNOW MACHINE	12/03/12		S/L-MO	7.00	636	0	0	636	0	636	0
57	ETC LIGHTS FOR BLACK BOX	4/23/13		S/L-MO	7.00	5,936	0	0	5,936	0	5,936	0
58	TABLE SAW	1/08/13		S/L-MO	7.00	200	0	0	200	0	200	0
59	5 48" ROUNDS, 3 6' RECTANGLE, 1 TABLE TROI	1/16/14		S/L-MO	7.00	963	0	0	963	0	963	0
60	SOUNDBOARD, SPEAKERS, HEARING ASSIST &	3/25/14		S/L-MO	7.00	37,786	0	0	37,786	0	37,786	0
61	ETC ION 1000 LIGHT BOARD AND LIGHTS	5/08/14		S/L-MO	7.00	23,414	0	0	23,414	0	23,414	0
62	4 TWO CHANNEL PHONES; 2 HEADSETS	7/01/14		S/L-MO	7.00	741	0	0	741	0	741	0
63	5 UHF1W 1 CH 2 WAY RADIOS WITH EAR PIECI	7/24/14		S/L-MO	7.00	1,228	0	0	1,228	0	1,228	0
64	45 GALLON YELLOW SAFETY CABINET	9/15/15		S/L-MO	7.00	823	0	0	823	0	823	0
66	SOUND EQUIPMENT	9/03/19		S/L-MO	7.00	11,409	0	0	5,433	1,630	7,063	4,346
EQUIPMENT						122,328	0	0	116,352	1,630	117,982	4,346

Tax Depreciation

FYE: 12/31/2023

<u>Asset</u>	<u>Property Description</u>	<u>Date Acquired</u>	<u>d t</u>	<u>Tax-Meth Conv</u>	<u>Tax Period</u>	<u>Tax Cost</u>	<u>Tax Sec 179 Exp</u>	<u>Tax Bonus Amt</u>	<u>Tax Prior Depreciation</u>	<u>Tax Current Depreciation</u>	<u>Tax End Depr</u>	<u>Tax Adj Basis</u>
Grand Total						<u>990,931</u>	<u>0</u>	<u>2,405</u>	<u>543,859</u>	<u>22,085</u>	<u>565,944</u>	<u>424,987</u>

AMT Depreciation

FYE: 12/31/2023

Asset	Property Description	Date Acquired	d t	AMT Method	AMT Period	AMT Cost	AMT Sec 179 Exp	AMT Prior Depreciation	AMT Curr Depreciation	AMT End Depr
Group: BUILDING										
22	TK ARCHITECTS	11/18/04			0.0	0	0	0	0	0
23	TK ARCHITECTS	12/14/04			0.0	0	0	0	0	0
25	CARPET	5/25/04			0.0	0	0	0	0	0
26	TK ARCHITECTS	1/21/05			0.0	0	0	0	0	0
27	TK ARCHITECTS	2/10/05			0.0	0	0	0	0	0
28	MARTIN GROUP-BLUE PRINT COPIES	2/28/05			0.0	0	0	0	0	0
29	MUELLER LUMBER	4/12/05			0.0	0	0	0	0	0
30	MUELLER LUMBER	5/18/05			0.0	0	0	0	0	0
31	MUELLER LUMBER	6/15/05			0.0	0	0	0	0	0
32	HEARTLAND THEATRE (SEATS)	7/05/05			0.0	0	0	0	0	0
33	MUELLER LUMBER	7/13/05			0.0	0	0	0	0	0
34	DRAPERY & INSTALLATION	8/12/05			0.0	0	0	0	0	0
35	BUILDING	8/18/05			0.0	0	0	0	0	0
36	HEARTLAND THEATRE (SEATS)	8/24/05			0.0	0	0	0	0	0
37	MARQUEE SIGN	1/13/06			0.0	0	0	0	0	0
42	SIGN	4/25/09			0.0	0	0	0	0	0
43	LEASEHOLD IMP - CAULKING	7/14/09			0.0	0	0	0	0	0
51	4 WALL MOUNT HEATERS	9/21/11			0.0	0	0	0	0	0
65	CONCRETE WALL (SOUTH SIDE) STRUCTURAL IMPR	2/21/11			0.0	0	0	0	0	0
67	BLACK BENCH	10/24/20			0.0	0	0	0	0	0
BUILDING						<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Group: EQUIPMENT										
24	PHOTOCOPIER/PRINTER	7/01/04			0.0	0	0	0	0	0
38	SOUND EQUIPMENT	8/24/05			0.0	0	0	0	0	0
39	ICE MACHINE	10/08/05			0.0	0	0	0	0	0
40	CASH REGISTERS	10/12/05			0.0	0	0	0	0	0
41	COMPUTER	9/29/06			0.0	0	0	0	0	0
44	BACKDROP & CHAINS FROM DWU	5/11/10			0.0	0	0	0	0	0
46	PIANO	5/04/10			0.0	0	0	0	0	0
47	REFRIDGERATOR	11/12/10			0.0	0	0	0	0	0
48	DELL VOSTRO 460 COMPUTER	5/04/11			0.0	0	0	0	0	0
49	THERMAL TICKET PRINTER STIMACLES	5/20/11			0.0	0	0	0	0	0
50	DELL VOSTRO 1014 LAPTOP WITH SLIM	5/20/11			0.0	0	0	0	0	0
52	DELL VOSTRO 1540 LAPTOP WITH SLIM	5/20/11			0.0	0	0	0	0	0
53	WIRELESS SYSTEM - PAUSON'S	7/13/12			0.0	0	0	0	0	0
54	48 STACKING CHAIRS/6 BANQUET TABLES	11/13/12			0.0	0	0	0	0	0
55	TROLLEY	12/03/12			0.0	0	0	0	0	0
56	SNOW MACHINE	12/03/12			0.0	0	0	0	0	0
57	ETC LIGHTS FOR BLACK BOX	4/23/13			0.0	0	0	0	0	0
58	TABLE SAW	1/08/13			0.0	0	0	0	0	0
59	5 48" ROUNDS, 3 6' RECTANGLE, 1 TABLE/TROLLEY	1/16/13			0.0	0	0	0	0	0
60	SOUNDBOARD, SPEAKERS, HEARING ASSIST & CABLES	1/16/13			0.0	0	0	0	0	0
61	ETC ION 1000 LIGHT BOARD AND LIGHTS	7/18/14			0.0	0	0	0	0	0
62	4 TWO CHANNEL PHONES; 2 HEADSETS	10/1/14			0.0	0	0	0	0	0
63	5 UHF1W 1 CH 2 WAY RADIOS WITH EARTHPIECES	10/1/14			0.0	0	0	0	0	0
64	45 GALLON YELLOW SAFETY CABINETS	7/15/15			0.0	0	0	0	0	0
66	SOUND EQUIPMENT	9/03/19			0.0	0	0	0	0	0
EQUIPMENT						<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Grand Total						<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Tax Future Depreciation FYE: 12/31/24

FYE: 12/31/2023

Asset	Property Description	Date In Service	Tax Cost	Tax Sec 179 Exp	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: BUILDING											
22	TK ARCHITECTS	11/18/04	18,777	0	0	8,867	481	9,348	9,429	S/L	39.0
23	TK ARCHITECTS	12/14/04	18,723	0	0	8,841	481	9,322	9,401	S/L	39.0
25	CARPET	5/25/04	4,809	0	0	4,809	0	4,809	0	200DB	5.0
26	TK ARCHITECTS	1/21/05	19,500	0	0	9,208	500	9,708	9,792	S/L	39.0
27	TK ARCHITECTS	2/10/05	3,000	0	0	1,417	77	1,494	1,506	S/L	39.0
28	MARTIN GROUP-BLUE PRINT C	2/28/05	394	0	0	186	10	196	198	S/L	39.0
29	MUELLER LUMBER	4/12/05	44,525	0	0	44,525	0	44,525	0	200DB	7.0
30	MUELLER LUMBER	5/18/05	87,430	0	0	41,286	2,242	43,528	43,902	S/L	39.0
31	MUELLER LUMBER	6/15/05	115,189	0	0	54,395	2,953	57,348	57,841	S/L	39.0
32	HEARTLAND THEATRE (SEATS	7/05/05	22,200	0	0	10,483	570	11,053	11,147	S/L	39.0
33	MUELLER LUMBER	7/13/05	107,392	0	0	50,713	2,754	53,467	53,925	S/L	39.0
34	DRAPERY & INSTALLATION	8/12/05	108,072	0	0	50,919	2,771	53,690	54,382	S/L	39.0
35	BUILDING	8/18/05	244,474	0	0	115,185	6,268	121,453	123,021	S/L	39.0
36	HEARTLAND THEATRE (SEATS	8/24/05	28,093	0	0	13,236	720	13,956	14,137	S/L	39.0
37	MARQUEE SIGN	1/13/06	7,810	0	0	7,810	0	7,810	0	S/L	10.00
42	SIGN	4/25/09	14,668	0	0	14,668	0	14,668	0	S/L	7.00
43	LEASEHOLD IMP - CAULKING	7/14/09	5,426	0	0	5,426	0	5,426	0	S/L	10.00
51	4 WALL MOUNT HEATERS	9/21/11	2,884	0	0	2,884	0	2,884	0	S/L	7.00
65	CONCRETE WALL (SOUTH SIDE	7/24/17	13,213	0	0	2,188	339	2,527	10,686	S/L	39.00
67	BLACK BENCH	10/24/20	2,024	0	0	916	289	1,205	819	S/L	7.00
	BUILDING		868,603	0	0	447,962	20,455	468,417	400,186		
Group: EQUIPMENT											
24	PHOTOCOPIER/PRINTER	7/01/04	2,454	0	0	2,454	0	2,454	0	S/L	7.00
38	SOUND EQUIPMENT	8/24/05	25,086	0	0	25,086	0	25,086	0	S/L	7.00
39	ICE MACHINE	10/08/05	2,922	0	0	2,922	0	2,922	0	S/L	7.00
40	CASH REGISTERS	10/12/05	636	0	0	636	0	636	0	S/L	7.00
41	COMPUTER	9/29/06	610	0	0	610	0	610	0	S/L	5.00
44	BACKDROP & CHAINS FROM D	5/11/10	494	0	0	494	0	494	0	S/L	7.00
46	PIANO	5/04/10	318	0	0	318	0	318	0	S/L	7.00
47	REFRIDGERATOR	11/12/10	423	0	0	423	0	423	0	S/L	7.00
48	DELL VOSTRO 460 COMPUTER	5/04/11	924	0	0	924	0	924	0	S/L	5.00
49	THERMAL TICKET PRINTER ST	5/25/11	1,124	0	0	1,124	0	1,124	0	S/L	5.00
50	DELL VOSTRO 1014 LAPTOP W/	6/01/11	468	0	0	468	0	468	0	S/L	5.00
52	DELL VOSTRO 1540 LAPTOP W/	9/19/11	562	0	0	562	0	562	0	S/L	5.00
53	WIRELESS SYSTEM - PAUSON'S	7/13/12	557	0	0	557	0	557	0	S/L	7.00
54	48 STACKING CHAIRS/6 BANQU	11/14/12	2,004	0	0	2,004	0	2,004	0	S/L	7.00
55	TROLLEY	12/03/12	610	0	0	610	0	610	0	S/L	7.00
56	SNOW MACHINE	12/03/12	636	0	0	636	0	636	0	S/L	7.00
57	ETC LIGHTS FOR BLACK BOX	4/23/13	5,936	0	0	5,936	0	5,936	0	S/L	7.00
58	TABLE SAW	1/08/13	200	0	0	200	0	200	0	S/L	7.00
59	5 48" ROUNDS, 3 6' RECTANGLE	1/16/14	963	0	0	963	0	963	0	S/L	7.00
60	SOUNDBOARD, SPEAKERS, HE/	3/25/14	37,786	0	0	37,786	0	37,786	0	S/L	7.00
61	ETC ION 1000 LIGHT BOARD AN	5/08/14	23,414	0	0	23,414	0	23,414	0	S/L	7.00
62	4 TWO CHANNEL PHONES; 2 HI	7/01/14	741	0	0	741	0	741	0	S/L	7.00
63	5 UHF1W 1 CH 2 WAY RADIOS	7/24/14	1,228	0	0	1,228	0	1,228	0	S/L	7.00
64	45 GALLON YELLOW SAFETY C	9/15/15	823	0	0	823	0	823	0	S/L	7.00

Tax Future Depreciation FYE: 12/31/24

FYE: 12/31/2023

Asset	Property Description	Date In Service	Tax Cost	Tax Sec 179 Exp	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: EQUIPMENT (continued)											
66	SOUND EQUIPMENT	9/03/19	11,409	0	0	7,063	1,630	8,693	2,716	S/L	7.00
	EQUIPMENT		<u>122,328</u>	<u>0</u>	<u>0</u>	<u>117,982</u>	<u>1,630</u>	<u>119,612</u>	<u>2,716</u>		
	Grand Total		<u>990,931</u>	<u>0</u>	<u>0</u>	<u>565,944</u>	<u>22,085</u>	<u>588,029</u>	<u>402,902</u>		

	A	B	C	D	E	F
1	Area Community Theatre of Mitchell Board of Directors					
2	<u>NAME</u>	<u>TITLE</u>	<u>WORK</u>			
3	Catherine Erickson	President	Navigant			
4	Noah Arens	Vice President	Klockworks			
5	Terri Jacklin	Secretary	ETRIA			
6	Lisa Brown	Treasurer	ELO			
7	Devin Carey	Theatre Office Manager	A.C.T.			
8	Jessica Rezac	Member	Innovative Systems			
9	Pam Plastow	Member	Self Employed			
10	Rebecca Peter	Member	Innovative Systems			
11	Maria Schwader	Member	SD Auditor			
12	Sarah Olson	Member	First National Bank			
13	Stan Sherwood	Member	Coborn's			
14	Jeff Clendening	Member	Frito Lay			
15						



Court Appointed Special Advocates
FOR CHILDREN

FIRST CIRCUIT CASA PROGRAM

First Circuit Court Appointed Special Advocate Program

115 East Eleventh Avenue, Mitchell, South Dakota 57301

Phone: (605) 996-1212 • Fax: (605) 990-2758

E-mail: jackie.horton@mitchellcasa.org

Terry Reyelts
Board Chair

Jesse Tolsma
Board Vice-Chair

Michael Weiss
Board Treasurer

Stacy Giblin
Board Secretary

Dan Fechner

Artika Franklin

Whitney Hinker

Anne Kelly

Jessica Lang

Sydney Lanning

Steve Laufman

Mark Limberg

Ashley Miller

Marcus Rothlisberger

Jim Taylor

Mike Weins

Stephanie Ellwein
City Administrator
612 N Main Street
Mitchell SD 57301

Dear Ms. Stephani Ellwein and Mitchell City Council Members,

I am writing to request funding for the First Circuit Court Appointed Special Advocates (CASA) in Mitchell, South Dakota, to support our mission of advocating for abused and neglected children in our community.

As a member of the National CASA Association, we work closely with the State of South Dakota's Department of Social Services (DSS), Child Protection Services (CPS), and the Court of Jurisdiction. Over our 23 years of service, we have witnessed too many children in the child welfare system lose their families, rights, and hope.

Since January 2024, we have been a voice for 68 children. Every day, children are taken from their homes due to abuse, neglect, or the tragic loss of a parent. CASA volunteers ensure these children are treated with dignity and given a safe place to live, helping them recover from their trauma and be children again. Our volunteers advocate for the care and well-being of these children, assisting judges in assessing family situations, closing gaps in the system, and improving the handling of abuse and neglect proceedings.

We seek the City of Mitchell's support to continue this vital work. Your funding will enable us to provide CASA volunteers who stay with each case until it is closed and the child is in a safe, permanent home.

We appreciate your time and consideration.

With gratitude,

Jackie Horton, Executive Director

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: First Circuit Court Appointed Special Advocate (CASA) Program

Address: 115 E 11th Avenue, Mitchell, SD 57301

Telephone: (605) 996-1212

Contact (individual responsible for the project):

Name: Jackie Horton

Title: Executive Director

Address: 115 E 11th Avenue, Mitchell SD 57301

Telephone: (605) 996-1212

Email: jackie.horton@mitchellcasa.org

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other Click or tap here to enter text.

Amount Requested: \$ 26,500

Date(s) of Implementation: January 2025

1. Brief History of Organization/Applicant.

First Circuit Court Appointed Special Advocates (CASA) was established in 2001 through the Davison County Child Protection Team to advocate for the best interests of abused and neglected children within the First Judicial Circuit Court jurisdiction. Our mission is to support and promote court-appointed volunteer advocacy so every child who has experienced abuse or neglect can be safe, have a permanent home, and have the opportunity to thrive.

Starting with a small group of volunteers serving only Davison County, we have grown to include 50 trained advocates who now serve nine counties. Our volunteers come from diverse backgrounds, united by a commitment to positively impact vulnerable children's lives.

We have developed strong partnerships with local agencies, community organizations, and the court system, providing comprehensive support to the children and families we serve. Judges appoint CASA volunteers to advocate for children's best interests in court, staying with each case until it is closed and the child is in a safe, permanent home.

Our program serves children from birth through age 18. Volunteers work with legal and child welfare professionals, educators, and service providers to provide judges with essential information for making well-informed decisions. We believe children do best with their family of origin if safe changes can be made.

First Circuit CASA is dedicated to ongoing volunteer education and community outreach to raise awareness about child advocacy. Our program strives towards a future where every child's voice is heard and their rights are protected.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

We distinguish ourselves from other nonprofits through our unique focus on advocating for children's best interests in the court system. CASA volunteers are appointed by judges to work directly with children, ensuring their voices are heard and their needs are met. This personalized approach differentiates CASA from other nonprofits that may provide more generalized support or services.

Our CASA program and volunteers provide hope for children others see as having no future. We focus not just on what we do but also on how we do it. Recognizing that no two cases of child abuse are the same, we tailor our approach to each child's unique needs, building trust by truly listening to them.

Our volunteers help children understand the importance of completing homework and the value of after-school jobs, guiding them to see beyond their current circumstances. We see them as special individuals with potential, even when they don't see it themselves. Building trust through routines and consistency is crucial; we ask questions, get to know them, and help them realize they are capable of extraordinary things.

When children feel valued, they have something to look forward to each morning. Our CASA program is dedicated to working with these vulnerable children, nurturing their bold imaginations, and helping them envision a brighter future. For our staff, board members, and volunteers, this is not just a job but a calling. We are committed to changing the world, one child at a time.

CASA's commitment to staying with each case until it is closed and the child is in a safe, permanent home demonstrates our dedication to long-term support and positive outcomes for children. The community's support and the unwavering dedication of our team make our efforts possible.

3. Identify the key issues facing your organization at this time.

One of the key issues facing our organization is a lack of support and funding from the City of Mitchell. In 2016, when we made our first application, we were awarded \$5,000. Our budget at that time was \$189,990 with a staff of 2 full-time employees and 1 part-time. In 2017 and 2018, our funding was cut to \$4,000. In 2019 and 2020, it was cut further to \$3,000; in 2021 and 2022, it was reduced to \$2,250. Since 2022, we have not received funding from the City of Mitchell. However, individual counties and three cities have provided \$30,500 to us from 2023 to today. During that time, 24 children in the Mitchell community had a CASA advocate by their side.

For our VOCA grant, we asked for \$250,000. Last year, we were funded \$177,999. Last week's award of \$77,000 from 7/1/2024 to 6/30/2025 poses a significant challenge for our organization. This reduction has decreased resources and support for our programs and services, making it more difficult to fulfill our mission and meet the needs of the children and families we serve.

We are actively exploring alternative funding sources such as the Office of Attorney General 2024-2025 Victim Services Grant and implementing cost-saving measures, including not rehiring a position vacated in April. Despite these efforts, the financial strain remains significant. We are committed to finding creative solutions and working tirelessly to ensure that our organization can continue to make a positive difference in the lives of vulnerable children in our community.

4. Summary Project Description

Due to ongoing funding cuts, our organization faces significant challenges in maintaining our essential services. We seek financial support from the City of Mitchell to ensure that we can continue our critical work advocating for children's best interests through our CASA program. Specifically, we request \$26,500 to cover the cumulative funding shortfall from 2017 to 2024, with our funding remaining at \$5,000 yearly. Additionally, we are asking for \$5,000 for the calendar year 2025 to sustain our operations.

This funding will enable us to provide CASA volunteers who stay with each case until it is closed and the child is in a safe, permanent home. With the City's support, we can ensure that judges have all the information they need to make well-informed decisions for each child, ultimately helping children grow and develop in the best possible environment. Your support is crucial for us to continue making a positive difference in the lives of vulnerable children in our community.

5. Location of project or program

The program/project is located in Mitchell, South Dakota.

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

CASA's goal is to provide dedicated support and advocacy for children in the Mitchell, South Dakota, area who are involved in the court system due to abuse or neglect. Our program is unique in its focus on ensuring that each child's voice is heard and their needs are met during legal proceedings. CASA volunteers are appointed by judges to work directly with these children, offering personalized and consistent support until each case is closed and the child is in a safe, permanent home.

The program fosters positive outcomes for children, helping them navigate their circumstances, and envision a brighter future. By tailoring our approach to each child's unique needs, we build trust and provide hope, guiding them to see beyond their current situations. Our volunteers help children understand the importance of education and personal development, encouraging them to realize their potential.

Despite significant funding cuts from the City of Mitchell and other sources, our commitment to these vulnerable children remains unwavering. We seek financial support to mitigate these cuts and continue our essential work. The anticipated outcomes of the program include improved legal and personal outcomes for children, increased community awareness of child abuse and neglect issues, and a strengthened support system for these children.

With the community's support and the dedication of our staff, board members, and volunteers, we are committed to changing the world, one child at a time.

7. **Goals/Performance Measurers:** Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

Next Year:

1. **Increase Volunteer Recruitment:**

- **Goal:** Recruit and train 5 new CASA volunteers.
- **Performance Measure:** Number of new volunteers trained and actively assigned to cases.

2. **Expand Child Advocacy:**

- **Goal:** Provide advocacy for 30 children in the Mitchell community.
- **Performance Measure:** Number of children assigned a CASA volunteer and receiving ongoing support.

3. **Enhance Community Awareness:**

- **Goal:** Conduct 5 community outreach events to raise awareness about child abuse and neglect.
- **Performance Measure:** Number of events held and community members reached.

Next Two Years:

1. **Sustain Volunteer Engagement:**

- **Goal:** Maintain a retention rate of 80% for CASA volunteers.
- **Performance Measure:** Percentage of volunteers who continue their service year-over-year.

2. **Improve Child Outcomes:**

- **Goal:** Achieve a 90% rate of children in the program being placed in safe, permanent homes.
- **Performance Measure:** Percentage of children who achieve permanency through adoption, reunification, or guardianship.

3. **Increase Funding Sources:**

- **Goal:** Secure \$50,000 in new funding from grants and community donations.
- **Performance Measure:** Total amount of new funding secured and number of new funding sources identified.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name:

Jackie Horton

Title:

Executive Director



By checking this box, I acknowledge my agreement to the above certification.



By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.



By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date:

July 10, 2024

**FIRST CIRCUIT COURT APPOINTED
SPECIAL ADVOCATE PROGRAM**

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

***CM* Carlon
& Millar, Prof. L.L.C.**
certified public accountants

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
First Circuit CASA Program
Mitchell, South Dakota 57301

We have reviewed the accompanying financial statements of First Circuit CASA Program (a South Dakota nonprofit organization) which comprise the statement of assets, liabilities, and net assets – modified cash basis as of December 31, 2023 and 2022, and the related statement of revenues, expenses and changes in net assets-modified cash basis and functional expenses – modified cash basis for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with the modified cash basis of accounting. We believe that the results of our procedures provide a reasonable basis for our conclusion. We are required to be independent of the First Circuit CASA Program and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with the modified cash basis of accounting.

Basis of Accounting

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our conclusion is not modified with respect to this matter.

Report on Supplementary Information

The supplementary information included in the schedule of fundraisers revenue is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Carlson Miller, J. of LLC

Mitchell, South Dakota
February 13, 2024

**First Circuit Court Appointed Special Advocate Program
Statement of Assets, Liabilities and Net Assets - Modified Cash Basis
December 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Assets		
Current Assets		
Cash In Bank - Checking & Savings	\$ 91,662	\$ 454,075
Certificates of Deposit	444,333	31,422
Prepaid Rent	6,950	6,825
Prepaid Software Subscription	1,050	1,050
Rent Deposit	975	975
Total Current Assets	<u>544,970</u>	<u>494,347</u>
Property and Equipment		
Office Equipment and Furniture	39,222	42,427
Less Accumulated Depreciation	<u>(28,281)</u>	<u>(28,429)</u>
Net Property and Equipment	<u>10,941</u>	<u>13,998</u>
	<u><u>\$ 555,911</u></u>	<u><u>\$ 508,345</u></u>
Liabilities		
Payroll Liabilities	<u>2,578</u>	<u>-</u>
Net Assets		
Net Assets Without Restrictions	<u>553,333</u>	<u>508,345</u>
	<u><u>\$ 555,911</u></u>	<u><u>\$ 508,345</u></u>

See accompanying notes to these statements.

First Circuit Court Appointed Special Advocate Program
Statement of Revenues, Expenses and Changes in Net Assets - Modified Cash Basis
For the Years Ended December 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
Revenues		
Grants		
VOCA	\$ 253,961	\$ 202,230
South Dakota CASA	23,400	28,000
Court Improvement	20,000	22,216
Other	10,050	11,400
Court Improvement - Extra	4,177	4,800
Fundraisers	81,179	95,204
Major Gifts	64,518	80,452
Donations	<u>28,131</u>	<u>31,232</u>
United Way	18,000	18,000
Memorials	<u>100</u>	<u>250</u>
Total Revenues	<u>503,516</u>	<u>491,784</u>
Expenses		
Program	332,004	281,607
Management and General	85,781	80,881
Fund Raising	<u>49,483</u>	<u>62,075</u>
Total Expenses	<u>467,268</u>	<u>424,563</u>
Other Income		
Interest	<u>8,740</u>	<u>1,854</u>
Total Other Income	<u>8,740</u>	<u>1,854</u>
Change in Net Assets	44,988	69,075
Net Assets, Beginning of Year	<u>508,345</u>	<u>439,270</u>
Net Assets, End of Year	<u><u>\$ 553,333</u></u>	<u><u>\$ 508,345</u></u>

See accompanying notes to these statements.

**First Circuit Court Appointed Special Advocate Program
Statement of Functional Expenses- Modified Cash Basis
For the Year Ended December 31, 2023**

	Program Services	Management and General	Fundraising	Total
Salaries and Wages	\$ 214,266	\$ 39,082	\$ 19,542	\$ 272,890
Health Insurance	30,773	5,606	2,822	39,201
Travel	21,891	4,754	-	26,645
Payroll Taxes	16,907	3,080	1,551	21,538
Advertising and Public Relations	9,770	-	2,442	12,212
Special Events	-	-	12,029	12,029
Rent	5,344	5,344	1,187	11,875
Insurance	5,683	3,022	675	9,380
Retirement	7,134	1,300	654	9,088
Software Expense	5,172	1,724	1,724	8,620
Leased Equip/Service Contract	-	6,618	-	6,618
Utilities	2,775	2,775	617	6,167
Supplies	2,348	2,348	1,185	5,881
Direct Mail	-	-	4,684	4,684
Depreciation	2,231	2,232	-	4,463
Training and Conferences	4,199	-	-	4,199
Repairs and Maintenance	-	2,293	-	2,293
Volunteers Appreciation	2,159	-	-	2,159
Consulting Fees	-	2,000	-	2,000
Professional Fees	-	1,508	-	1,508
Postage	-	743	371	1,114
Telephone	502	502	-	1,004
Dues	460	460	-	920
Internet	390	390	-	780
Total	<u>\$ 332,004</u>	<u>\$ 85,781</u>	<u>\$ 49,483</u>	<u>\$ 467,268</u>

See accompanying notes to these statements.

**First Circuit Court Appointed Special Advocate Program
Statement of Functional Expenses- Modified Cash Basis
For the Year Ended December 31, 2022**

	Program Services	Management and General	Fundraising	Total
Salaries and Wages	\$ 167,527	\$ 36,210	\$ 28,504	\$ 232,241
Health Insurance	26,970	5,835	4,601	37,406
Travel	27,195	3,591	-	30,786
Payroll Taxes	13,036	2,820	2,224	18,080
Advertising and Public Relation	10,841	-	2,710	13,551
Special Events	-	-	13,307	13,307
Rent	5,265	5,265	1,170	11,700
Software Expense	5,740	1,914	1,914	9,568
Insurance	4,535	3,539	193	8,267
Supplies	2,113	3,932	2,112	8,157
Retirement	4,844	1,048	826	6,718
Utilities	2,680	2,680	596	5,956
Leased Equip/Service Contract	-	5,911	-	5,911
Depreciation	2,446	2,446	-	4,892
Training and Conferences	3,912	-	-	3,912
Direct Mail	-	-	3,599	3,599
Volunteers Appreciation	2,984	-	-	2,984
Maintenance	-	2,128	-	2,128
Professional Fees	-	1,405	-	1,405
Telephone	584	583	-	1,167
Dues	497	497	-	994
Postage	-	638	319	957
Internet	438	439	-	877
Total	\$ 281,607	\$ 80,881	\$ 62,075	\$ 424,563

See accompanying notes to these statements.

**First Circuit Court Appointed Special Advocate Program
Notes to Financial Statements**

1. Organization and Nature of Activities:

The First Circuit Court Appointed Special Advocate Program (CASA) is a non-profit organization and is affiliated with national and state CASA organizations.

CASA provides trained community volunteers appointed by a judge to promote and protect the best interests of abused and neglected children that are involved in the court system through no fault of their own. CASA volunteers provide the court with a carefully researched background of the child to assist the court in making sound decisions about the child's future. The CASA volunteer may make recommendations about foster care, reuniting with parents, legal freedom or adoption based on their visitations with the child, the parents and those who are knowledgeable about the child's history. The CASA program was originally developed by the Davison County Child Protection Team in 2000.

2. Summary of Significant Accounting Policies:

Basis of Accounting: The Organization's policy is to prepare its financial statements on the modified cash basis of accounting; consequently, contributions and other revenues are recognized when received rather than when promised or earned, and certain expenses and purchases of assets are recognized when cash is disbursed rather than when the obligation is incurred.

Financial Statement Presentation: The Organization has adopted FASB Accounting Standards Update (ASU) No. 2016-14, "Presentation of Financial Statements of Not-For-Profit Entities." Under ASU 2016-14, the Organization is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Contributions: Contributions received including unconditional promises to give, are recorded as support depending on the existence and/or nature of any donor restrictions. Restricted net assets are reclassified to unrestricted net assets upon satisfaction of the time or purpose restrictions. Unless specifically restricted by the donor, all contributions are considered to be available for unrestricted use. Contributions to be received in the future are recorded at their present value.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentrations: The fund-raising and service activities of the Organization are confined to the First Circuit geographical area of South Dakota. The Organization had cash in bank accounts that exceeded the FDIC insured limit by \$107,475 at year end.

**First Circuit Court Appointed Special Advocate Program
Notes to Financial Statements....Continued**

Property and Equipment: Property and equipment are recorded at cost, when purchased, or if donated, at their estimated fair market value at date of donation. All acquisitions of property and equipment in excess of \$500 and all expenditures for repairs, maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Depreciation is provided on the straight-line method over estimated useful lives ranging from three to ten years.

Cash and Cash Equivalents: The Organization considers all short-term securities purchased with a maturity of three months or less to be current assets.

Advertising and Public Relations Costs: Advertising and public relations costs are expensed as incurred.

Cost Allocation: The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include compensation and benefits, which are allocated on the basis of estimates of time and effort, as well as depreciation and occupancy, which are allocated on a square footage basis.

3. **Tax Status:**

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. Donations are deductible for income tax purposes.

4. **Contributed Services:**

Numerous individuals volunteer their time and perform valuable tasks that assist the Organization with its program and supporting services. These services typically do not meet the criteria for recognition of income under SFAS No. 116.

5. **Net Assets with Donor Restrictions:**

At December 31, 2023 and 2022, the Organization had no net assets with donor restrictions.

6. **Income Taxes:**

The federal tax returns (Form 990) of CASA for years ending December 31, 2023, 2022, 2021 and 2020 are subject to examination by the IRS, generally for three years after they are filed.

7. **Retirement Plan:**

In 2016 the Organization adopted a SIMPLE retirement plan whereby eligible employees' contributions are matched up to 3% of qualified wages.

8. **Leases:**

On August 1, 2018, the Organization moved into its present location. The rent was \$975 per month plus utilities. The old lease ran through July 31, 2023. At that time the lease was renewed at a monthly rate of \$1,000.

**First Circuit Court Appointed Special Advocate Program
Notes to Financial Statements....Continued**

Starting in October, 2016, a Toshiba copier was leased from A & B Business, Inc. for \$368 per month, including maintenance. The new lease ran for 63 months through December, 2023. The lease was renewed at year end for \$551 per month, including maintenance.

The following is a schedule by years of future minimum payments under the non-cancelable leases as of December 31, 2023:

Calendar year:

2024	\$18,618
2025	18,618
2026	18,618
2027	18,618
2028	18,618

9. Fund Raising Costs:

Fund raising costs made up 10.6% of total expenses in 2023, 14.6% of total expenses in 2022 and 12.1% of total expenses in 2021.

10. Accrued Vacation:

The organization's vacation policy allows carryover of a maximum of 80 hours. At December 31, 2023, there was unused vacation pay of \$10,325.

11. Subsequent Events:

Management has evaluated subsequent events through February 13, 2024, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

**First Circuit Court Appointed Special Advocate Program
Schedule of Fundraisers Revenue
For the Years Ended December 31, 2023 and 2022**

	2023	2022
CASA's Got Talent	\$ 67,416	\$ 67,834
Baskets of Hope	8,675	-
Fill the Calendar	1,974	1,431
Kids Helping Kids	1,612	4,443
Popcorn Balls	1,312	-
Community Awareness Fair	120	1,520
Charity Shoot Out	70	20
Murder Mystery	-	11,561
Church Concerts	-	7,895
Santa Pictures	-	500
Total	<u>\$ 81,179</u>	<u>\$ 95,204</u>

CASA - First Circuit Profit & Loss Budget Overview

Jan-Dec 2024

Ordinary Income/Expense

Income

205 · Grants

210 · VOCA Grant	157,501.00
215 · SD Casa Grant	28,000.00
220 · Court Improvements Grant	21,000.00
240 · Other Grants	13,500.00
221 · Court Improvement Other Funds	0.00

Total 205 · Grants 220,001.00

260.1 · Fundraisers

269.1 · CASA's Got Talent	73,120.00
266 · Fill the Calendar	4,737.00
260.4 · Community Breakfast	8,672.00
267 · 3rd Party	4,332.00
263 · Concert	8,000.00

Total 260.1 · Fundraisers 98,861.00

284 · Major Gifts

225 · County/City Gifts	43,000.00
284 · Major Gifts - Other	40,000.00

Total 284 · Major Gifts 83,000.00

285 · Annual Fund Drive

286 · Board Fund Drive	2,500.00
287 · March	10,500.00
288 · June	3,500.00
289 · Holiday	14,500.00

Total 285 · Annual Fund Drive 31,000.00

250 · United Way 19,000.00

Total Income 451,862.00

Expense

300 · Personnel

340.3 · Case Management	19,656.00
310 · Executive Director	105,552.00
330 · Program Manager	67,116.00
340 · Community Outreach	47,376.00
340.1 · Asst Program Manager	49,920.00

Total 300 · Personnel 289,620.00

314 · Health Insurance Benefit 32,900.00

500 · Travel

550 · Volunteer Travel - Mileage

558 · Volunteer Travel - Per Diem	650.00
550 · Volunteer Travel - Mileage - Other	10,500.00

Total 550 · Volunteer Travel - Mileage 11,150.00

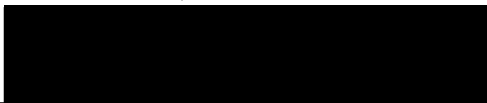
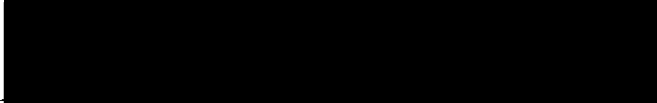
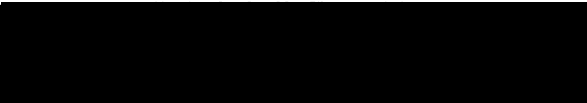
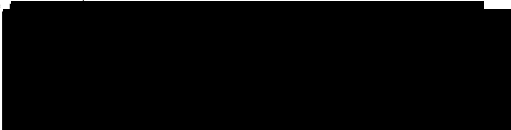
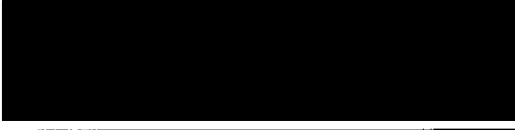
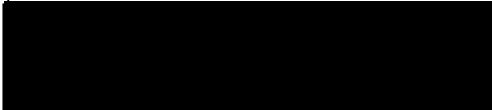
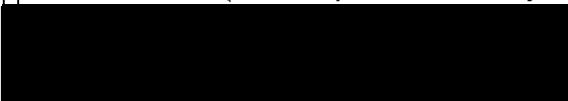
CASA - First Circuit
Profit & Loss Budget Overview
January 1 through July 9, 2024

	Jan-Dec 2024
510 · Staff - Travel	
512 · Staff - Airfare	1,000.00
516 · Staff - Hotel	1,800.00
518 · Staff - Per Diem	1,500.00
510 · Staff - Travel - Other	9,000.00
Total 510 · Staff - Travel	13,300.00
Total 500 · Travel	24,450.00
00006 · Payroll Expenses	
325 · FICA & Fed. WH	
SUTA	756.00
325 · FICA & Fed. WH - Other	25,296.00
Total 325 · FICA & Fed. WH	26,052.00
Total 00006 · Payroll Expenses	26,052.00
620 · Advertising & Public Relations	
620.6 · Poster/Brochure	200.00
620.5 · Social Media	500.00
620.4 · Radio	8,000.00
620.2 · Newspaper	500.00
620.1 · Movie Theatre	2,500.00
Total 620 · Advertising & Public Relations	11,700.00
600 · Special Events	
640 · Special Events Expense	
641 · Pop Corn Ball fundraiser	1,000.00
648 · CASA's Got Talent	15,000.00
Total 640 · Special Events Expense	16,000.00
Total 600 · Special Events	16,000.00
862 · Rent	12,000.00
734 · Liability& Property Insurance	
735 · Cyber Liability	1,200.00
731 · Hired & Non-Auto	800.00
730 · General Liability & Property	6,500.00
736 · Workers Compensation Insurance	750.00
732 · D & O Insurance	1,200.00
Total 734 · Liability& Property Insurance	10,450.00
315.1 · Retirement	8,040.00
811 · Software	6,500.00
814 · Leased Equip/Service Contract	5,000.00
865 · Utilities	5,000.00
820 · Supplies	1,500.00
650 · Direct Mail Expense	3,000.00
Depreciation	2,500.00
400 · Training/Recruitment/Support	

CASA - First Circuit
Profit & Loss Budget Overview
January 1 through July 9, 2024

	<u>Jan-Dec 2024</u>
422 · Registration Fees	2,000.00
413 · Background Check fees	800.00
416 · Training Expenses	2,100.00
412 · Snacks for Training	150.00
Total 400 · Training/Recruitment/Support	<u>5,050.00</u>
815 · Maintenance	1,500.00
645 · Volunteer Appreciation	2,500.00
872 · Professional Fees	1,800.00
852 · Postage	750.00
864 · Telephone	
868 · Internet	750.00
864 · Telephone - Other	600.00
Total 864 · Telephone	<u>1,350.00</u>
882 · Membership Fees	700.00
810 · Furniture & Equipment	1,000.00
Total Expense	<u>469,362.00</u>
Net Ordinary Income	-17,500.00
Other Income/Expense	
Other Income	
295 · Interest Income	17,500.00
Total Other Income	<u>17,500.00</u>
Net Other Income	<u>17,500.00</u>
Net Income	<u><u>0.00</u></u>

FIRST CIRCUIT CASA
Mitchell, SD
Board of Directors 2024

CHAIR Terry Reyelts (12/31/25) – First National Insurance 	VICE-CHAIR Jesse Tolsma (12/31/25) – Dice Financial 
TREASURER Michael Weiss (12/31/25) – U.S. Postal Service 	SECRETARY Stacy Giblin (12/31/25) – Northwestern Mutual 
MEMBERS	
Dan Fechner (12/31/25) – Mitchell PD 	Mark Limberg (12/31/25) – AccuDataBookkeeping 
Artika Franklin (12/31/27) – John Paul II 	Ashley Miller (12/31/25) 
Whitney Hinker (12/31/27) – Stifel Nicolaus 	Marcus Rothlisberger (12/31/27) - Plains Commerce 
Anne Kelly (12/31/27) - DWU 	Jim Taylor (12/31/25) – P.C. Atty/Counselor at Law 
Jessica Lang (12/31/27) – LifeQuest 	Mike Weins (12/31/27) – A&B 
Sydney Lanning (12/31/27) – State of SD 	
Steve Laufman (12/31/25) – Innovative Systems 	
* Names in bold are serving 3rd 3 yr. term	Jackie Horton – Executive Director 115 E 11 th Ave., Mitchell SD 57301 996-1212 office, 999-8055 cell jackie.horton@mitchellcasa.org

MICHELLE L. CARPENTER
Executive Director

ROSWITHA KONZ, M.A.
Clinical Director

JANAE OETKEN, CCDCIII
Clinical Supervisor



July 30, 2024

Mitchell City Council
612 N Main St
Mitchell SD 57301

Dear Council Members:

On behalf of the Board of Directors, the staff, and most importantly our clients, Dakota Counseling Institute would like to thank the City of Mitchell for decades of continuous support.

We would like to request our funding to be restored to \$26,250 for 2025.

The dollars we receive from the City are dedicated to provide crisis services to the residents in the City of Mitchell. These funds allow us to provide the necessary regular and 24-hour emergency services to keep clients functioning in the community rather than expensive hospitalizations or long-term placements. Regular follow up visits with their providers also reduce the likelihood or frequency of emergency contacts with EMT's and law enforcement which are costly, time consuming, and emotionally taxing for all involved.

Please don't hesitate to contact me if you have any questions regarding our application.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Carpenter", with a long, sweeping flourish extending to the right.

Michelle L. Carpenter
Executive Director

MENTAL HEALTH

910 West Havens • Mitchell, SD 57301
605-996-9686 • fax: 605-996-1624

PATHWAY

900 West Havens • Mitchell, SD 57301
605-996-3723 • fax: 605-996-1126

STEPPING STONES

901 South Miller • Mitchell, SD 57301
605-995-8180 • fax: 605-995-8183

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Dakota Counseling Institute, Inc.

Address: 910 W Havens, Mitchell SD 57301

Telephone: (605) 996-9686

Contact (individual responsible for the project):

Name: Michelle Carpenter

Title: Executive Director

Address: 910 W Havens, Mitchell SD 57301

Telephone: (605) 996-9686

Email: m.carpenter@dakotacounseling.net

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other Click or tap here to enter text.

Amount Requested: \$ 26,250

Date(s) of Implementation: Ongoing.

1. Brief History of Organization/Applicant.

Through the Davison County Mental Health Association our facility began by providing education part-time on mental health issues in the Mitchell community in July of 1955 and later services two days per week. The standalone agency we know today as Dakota Counseling Institute, Inc., incorporated in January of 1970. Other programs joined with Pathway being built in 1993, the purchase of Westview Apartments in 2009, and the purchase of Rosewood Court Assisted Living in 2011. One of the bigger moments in our history was the merging of Dakota Mental Health Center and Community Alcohol and Drug in 2005 to provide a fluid care for all behavioral health services. Twenty-nine years ago, the agency employed 18 staff with that number now being 90 staff members.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

Dakota Counseling Institute is the only agency in Mitchell capable of offering both mental health treatment and treatment for substance use disorders provided by licensed practitioners. This allows for a unique blending of approaches and resources for those who have both substance use and mental health disorders. Although there are other licensed providers that offer quality services, none are providing both, and all are to be paid for privately or through insurance. We are the only agency in Mitchell that is accredited by the State of South Dakota, and the only one with access to funding for mental health and substance use treatment for those that are unable to pay, able to pay only reduced fees, or that need the full continuity of care for co-occurring disorders. We are able to extend services to include living arrangements as well through our low-income housing and psychiatric focused Medicaid assisted living facility. Dakota Counseling Institute is the only local provider to offer 24-hour on-call emergency services, working closely with law enforcement (Mitchell Police Department, Davison County Sheriff) and providing mental health assessments when needed by law enforcement or the local hospital.

3. Identify the key issues facing your organization at this time.

Funding and Work Force. Our agency struggles to balance cost recovery with our capped state contracts. Approximately 90% of our revenue is based on the rates set by the Legislature of the State of South Dakota and established with historical data. Although this year our contract inflation was 4% we have not met what the true cost of providing services has increased to. Our salaries, benefits, and contracting providers are 82% of our cost, with health insurance being more and more difficult to provide at an affordable level. To balance having licensed professional staff available 24/7, meeting the increase community demands for services, and the ever-rising competitive market for wage and benefits, we are left with limited resources.

4. Summary Project Description

Our programs include Prevention and Education, First Offender DUI Class, Social Detoxification, Halfway House, Intensive Outpatient Drug and Alcohol Treatment, Intensive Meth Treatment, Medically Monitored Inpatient Treatment, Aftercare, Psychiatric Evaluation, Psychiatric Medication Management, Comprehensive Assistance with Recovery and Empowerment (Pathway case management), home based and/or school based therapy through Children Youth and Family Services program, Functional Family Therapy (FFT), individual/couples/family psychotherapy for all ages, Hypnotherapy, DBT group (Dialectical Behavior Therapy), Grief Group, low-income housing, and Medicaid funded assisted living with a psychiatric diagnosis.

5. Location of project or program

910 W Havens, 900 W Havens, 901 S Miller, 816 N Minnesota, 2101 N Sanborn, and 123 W 1st Mitchell SD

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

The purpose of Dakota Counseling's funding request is to continue to provide crisis services 24/7 to the residents of Mitchell. The ultimate measure of success is to have clients and families at their full potential as a contributing citizen by ensuring their healthy wellbeing, safe community, and minimize emergency resources of area hospital and clinics, sheriff's department including the jail, law enforcement, state's attorney office, and court services. This fall we anticipate opening our four-bed twenty-four hour Appropriate Regional Facility for residents experiencing a behavioral health crisis. There are currently only four other cities operating this model with outstanding outcomes.

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

Dakota Counseling gathers outcome measurements upon initial services and with updates done as appropriate for the program(s) the client is involved in. These are submitted to the South Dakota Division of Behavioral Health, Department of Social Services for agency and statewide data comparison. The results are available to the public and presented during Legislative Budget Hearings. Programming provided are Evidence Based Programs that require extensive staff training with constant internal and external reviews for fidelity of the model. We have numerous on-site monitorings and accreditation reviews from the Division of Behavioral Health, Department of Health, Housing and Urban Development, United States Probation Office, and the federal office of SAMPSA (Substance Abuse and Mental Health Services Administration). The outcome tools, monitorings, and fidelity reviews all help administration determine efficiency and effectiveness.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Michelle L. Carpenter

Title: Executive Director

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: July 30, 2024

**Dakota Counseling Institute
(A Nonprofit Organization)**

**Independent Auditor's Report
and Financial Statements**

**For the Years Ended
December 31, 2023 and 2022**

Dakota Counseling Institute
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Independent Auditor's Report

To the Board of Directors of
Dakota Counseling Institute

Opinion

We have audited the accompanying financial statements of Dakota Counseling Institute (a nonprofit organization), which comprise the statements of financial position as of December 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Dakota Counseling Institute as of December 31, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Dakota Counseling Institute and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Dakota Counseling Institute's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Dakota Counseling Institute's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Dakota Counseling Institute's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Mitchell, South Dakota
July 17, 2024

Dakota Counseling Institute
Statements of Financial Position

	December 31,	
	2023	2022
Assets		
Current Assets		
Cash and cash equivalents	\$ 2,010,805	\$ 2,050,176
Receivables		
State agencies	667,233	883,535
Private pay, less allowance for credit losses 2023 \$65,005; 2022 \$65,000	294,718	403,164
Other	63,586	22,549
Prepaid expenses	16,164	1,740
Total Current Assets	<u>3,052,506</u>	<u>3,361,164</u>
Noncurrent Assets		
Tenant deposits, restricted	4,674	3,228
Right of use assets	287,924	263,807
Property and equipment		
Land	243,150	243,150
Buildings and improvements	2,907,831	2,649,629
Equipment, furniture and fixtures	275,290	275,290
Vehicles	187,152	187,152
Total Property and Equipment	3,613,423	3,355,221
Less: accumulated depreciation	1,828,252	1,691,068
Property and Equipment, Net	1,785,171	1,664,153
Total Noncurrent Assets	<u>2,077,769</u>	<u>1,931,188</u>
Total Assets	<u>\$ 5,130,275</u>	<u>\$ 5,292,352</u>
Liabilities and Net Assets		
Current Liabilities		
Current maturities of long term debt	\$ 466,671	\$ 98,600
Current maturities of long-term operating leases	56,304	41,671
Accounts payable	47,827	4,228
Deferred income	411,784	614,864
Accrued compensation	354,399	302,879
Accrued payroll liabilities	37,582	1,041
Other accrued expenses	7,579	21,175
Total Current Liabilities	<u>1,382,146</u>	<u>1,084,458</u>
Noncurrent Liabilities		
Long-term debt, less current maturities	407,463	873,686
Long-term operating leases, less current maturities	231,620	222,136
Total Noncurrent Liabilities	<u>639,083</u>	<u>1,095,822</u>
Total Liabilities	2,021,229	2,180,280
Net Assets		
Without donor restrictions	<u>3,109,046</u>	<u>3,112,072</u>
Total Liabilities and Net Assets	<u>\$ 5,130,275</u>	<u>\$ 5,292,352</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Dakota Counseling Institute
Statements of Activities

	Years Ended December 31,	
	2023	2022
Public Support and Revenue		
Public Support		
City of Mitchell	\$ --	\$ 26,250
Grants	349,023	519,171
United Way	28,000	26,000
County funds	29,624	25,624
Total Public Support	<u>406,647</u>	<u>597,045</u>
Revenue		
Client Fees		
Mental health, outpatient	775,165	852,634
Medication Management	587,039	745,108
CARE	1,400,571	1,246,674
Section 8 housing	199,176	191,728
Assisted living	834,383	729,054
Children's mental health services	392,119	339,066
Early intervention	149,427	154,782
Detoxification	99	99
Criminal justice initiative	280,403	162,073
Transitional housing	404,542	310,632
Intensive meth treatment	585,894	649,490
Intensive substance use disorder, outpatient	232,155	232,236
Medical monitoring, Inpatient	741,274	554,602
Total Client Fees	<u>6,582,247</u>	<u>6,168,178</u>
Less: contractual adjustments and discounts	<u>(101,066)</u>	<u>(178,798)</u>
Client Fees, Net	<u>6,481,181</u>	<u>5,989,380</u>
Other Revenues		
SNAP benefits	82,341	--
State awards	524	3,965
Credit loss recoveries	7,148	8,042
Gain on sale of assets	--	100
Interest income	17,514	4,201
Total Other Revenues	<u>107,527</u>	<u>16,308</u>
Total Public Support and Revenue	<u>\$ 6,995,355</u>	<u>\$ 6,602,733</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Dakota Counseling Institute
Statements of Activities (Continued)

	Years Ended December 31,	
	2023	2022
Expenses		
Program Services		
Mental health, outpatient	\$ 814,183	\$ 805,952
Medication management	737,414	716,400
CARE	1,196,641	1,105,069
Section 8 housing	133,744	112,907
Assisted living	1,103,778	1,034,211
Children's mental health services	682,105	632,745
Early intervention	194,336	180,389
Detoxification	23,538	21,891
Criminal justice initiative	158,751	123,809
Transitional housing	382,430	320,208
Intensive meth treatment	474,932	520,726
Intensive substance use disorder, outpatient	162,394	107,406
Medical monitoring, inpatient	454,305	418,006
Total Program Services	<u>6,518,551</u>	<u>6,099,719</u>
Administration	479,830	481,172
Total Expenses	<u>6,998,381</u>	<u>6,580,891</u>
Changes in Net Assets Without Donor Restrictions	(3,026)	21,842
Net Assets, Beginning of Year	<u>3,112,072</u>	<u>3,090,230</u>
Net Assets, End of Year	<u><u>\$ 3,109,046</u></u>	<u><u>\$ 3,112,072</u></u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Dakota Counseling Institute
Statement of Functional Expenses
For the Year Ended December 31, 2023

	<u>Mental Health Outpatient</u>	<u>Medication Management</u>	<u>CARE</u>	<u>Section 8 Housing</u>	<u>Assisted Living</u>	<u>Mental Health Children's Services</u>	<u>Early Intervention</u>
Salaries and wages	\$ 433,201	\$ 353,832	\$ 741,055	\$ 2,210	\$ 634,245	\$ 421,448	\$ 92,128
Payroll taxes	32,682	26,077	51,097	166	44,679	27,345	5,901
Employee benefits	227,540	133,874	197,693	748	173,347	132,852	69,410
Total salaries and related expenses	693,423	513,783	989,845	3,124	852,271	581,645	167,439
Professional services	12,940	37,105	10,470	9,310	8,567	6,680	3,289
Contract labor	--	142,975	--	--	--	--	--
Occupancy expenses	27,250	7,726	56,992	58,831	58,881	36,660	3,058
Interest expense	--	--	--	7,298	20,919	--	--
Telephone	1,295	311	844	8,881	8,320	3,334	1,222
Transportation	303	200	16,492	1,016	5,765	7,236	20
Food	--	--	26,284	--	70,569	--	1
Supplies	7,309	5,787	20,662	19,413	39,157	6,086	2,159
Insurance	15,634	7,346	12,934	66	10,128	8,519	4,193
Bad debts	13,294	4,108	--	6,158	499	23	2,186
Conference registration	3,474	1,249	2,041	283	1,601	2,631	1,213
Advertising	553	804	446	--	--	301	174
Equipment repairs and rentals	13,292	6,506	19,410	6,704	2,871	9,004	3,719
Dues and subscriptions	1,984	815	1,771	40	2,203	985	806
Miscellaneous	7,466	1,775	3,438	207	2,133	6,246	1,137
Depreciation	15,966	6,924	35,012	12,413	19,894	12,755	3,720
Total expenses	\$ 814,183	\$ 737,414	\$ 1,196,641	\$ 133,744	\$ 1,103,778	\$ 682,105	\$ 194,336

Dakota Counseling Institute
Statement of Functional Expenses
For the Year Ended December 31, 2023 (Continued)

				Substance Use Disorder Intensive Outpatient	Medically Monitored Inpatient	Program Service Total	Administra- tion	2023 Total
Detoxification	Criminal Justice Initiative	Transitional Housing	Intensive Meth Treatment					
\$ 10,558	\$ 97,814	\$ 248,805	\$ 272,875	\$ 117,023	\$ 285,470	\$ 3,710,664	\$ 291,073	\$ 4,001,737
542	4,533	9,806	14,202	5,895	14,735	237,660	18,780	256,440
5,302	31,797	61,217	63,608	27,517	33,479	1,158,384	75,566	1,233,950
16,402	134,144	319,828	350,685	150,435	333,684	5,106,708	385,419	5,492,127
1,087	1,288	4,133	3,666	1,599	10,890	111,024	15,698	126,722
--	--	--	--	--	--	142,975	--	142,975
1,052	1,465	6,311	9,057	1,052	6,311	274,646	16,830	291,476
--	--	--	--	--	--	28,217	--	28,217
243	1,151	4,790	6,892	1,185	7,133	45,601	956	46,557
3	2,055	962	22	10	1,012	35,096	3,893	38,989
1,557	7,790	20,255	63,881	--	62,222	252,559	116	252,675
686	2,606	7,907	17,400	1,063	16,670	146,905	20,807	167,712
619	1,643	5,338	4,655	2,039	3,607	76,721	10,376	87,097
--	--	--	1,681	--	1,681	29,630	--	29,630
61	258	1,043	2,776	624	1,002	18,256	539	18,795
27	83	290	319	97	287	3,381	221	3,602
531	1,924	4,975	7,513	1,805	4,194	82,448	8,831	91,279
68	178	619	530	220	453	10,672	5,596	16,268
68	301	630	1,084	433	618	25,536	1,537	27,073
1,134	3,865	5,349	4,771	1,832	4,541	128,176	9,011	137,187
<u>\$ 23,538</u>	<u>\$ 158,751</u>	<u>\$ 382,430</u>	<u>\$ 474,932</u>	<u>\$ 162,394</u>	<u>\$ 454,305</u>	<u>\$ 6,518,551</u>	<u>\$ 479,830</u>	<u>\$ 6,998,381</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Dakota Counseling Institute
Statement of Functional Expenses
For the Year Ended December 31, 2022

	Mental Health Outpatient	Medication Management	CARE	Section 8 Housing	Assisted Living	Mental Health Children's Services	Early Intervention
Salaries and wages	\$ 450,122	\$ 377,471	\$ 689,174	\$ 1,150	\$ 595,041	\$ 387,796	\$ 88,456
Payroll taxes	31,192	26,282	47,293	70	42,533	28,214	5,137
Employee benefits	200,926	116,368	173,903	641	148,960	111,785	59,687
Total salaries and related expenses	682,240	520,121	910,370	1,861	786,534	527,795	153,280
Professional services	10,764	41,693	8,308	7,252	11,991	5,356	2,640
Contract labor	--	98,800	--	--	--	--	--
Occupancy expenses	25,801	6,697	53,152	53,379	46,235	40,808	3,144
Interest expense	--	--	--	8,440	23,991	--	--
Telephone	1,009	199	648	9,470	11,149	3,251	1,230
Transportation	45	21	13,898	44	4,952	5,352	216
Food	--	--	19,355	--	66,816	25	1
Supplies	10,555	6,852	31,725	11,290	35,649	10,510	2,999
Insurance	14,294	6,717	11,853	61	9,260	7,787	3,833
Bad debts	20,576	19,636	--	5,912	--	--	1,890
Conference registration	5,382	1,720	2,244	2	3,005	3,278	3,385
Advertising	2,962	588	1,010	--	1,207	1,356	386
Equipment repairs and rentals	7,404	3,337	15,430	2,868	9,614	7,720	2,035
Dues and subscriptions	3,630	1,505	2,637	180	2,927	1,622	834
Miscellaneous	5,505	1,664	3,745	7	2,721	5,652	834
Depreciation	15,785	6,850	30,694	12,141	18,160	12,233	3,682
Total expenses	\$ 805,952	\$ 716,400	\$ 1,105,069	\$ 112,907	\$ 1,034,211	\$ 632,745	\$ 180,389

Dakota Counseling Institute
Statement of Functional Expenses
For the Year Ended December 31, 2022 (Continued)

Detoxification	Criminal Justice Initiative	Transitional Housing	Intensive Meth Treatment	Substance Use Disorder Intensive Outpatient	Medically Monitored Inpatient	Program Service Total	Administration	2022 Total
\$ 9,660	\$ 70,656	\$ 193,706	\$ 325,936	\$ 65,605	\$ 261,847	\$ 3,516,620	278,860	\$ 3,795,480
528	3,300	10,443	22,509	3,693	16,740	237,934	24,661	262,595
4,795	26,679	54,491	55,997	24,291	30,145	1,008,668	68,055	1,076,723
14,983	100,635	258,640	404,442	93,589	308,732	4,763,222	371,576	5,134,798
991	1,033	3,298	2,925	1,282	3,293	100,826	11,602	112,428
-	--	--	--	--	--	98,800	--	98,800
1,095	1,733	6,568	7,663	1,095	6,568	253,938	17,516	271,454
-	--	--	--	--	--	32,431	--	32,431
241	1,139	4,834	7,136	1,149	7,217	48,672	865	49,537
10	2,024	757	192	6	850	28,367	3,139	31,506
1,431	7,191	18,619	58,713	-	57,281	229,432	284	229,716
879	3,138	10,247	20,359	2,422	18,809	165,434	17,641	183,075
566	1,502	4,807	4,256	1,864	3,298	70,098	10,237	80,335
-	--	2,748	--	1,912	--	52,674	--	52,674
52	365	260	4,355	386	2,123	26,557	1,315	27,872
50	131	420	1,134	163	1,050	10,457	499	10,956
296	1,290	2,516	2,630	1,021	2,587	58,748	7,683	66,431
113	306	947	939	375	698	16,713	5,631	22,344
69	195	593	1,266	329	1,354	23,934	21,267	45,201
1,115	3,127	4,954	4,716	1,813	4,146	119,416	11,917	131,333
<u>\$ 21,891</u>	<u>\$ 123,809</u>	<u>\$ 320,208</u>	<u>\$ 520,726</u>	<u>\$ 107,406</u>	<u>\$ 418,006</u>	<u>\$ 6,099,719</u>	<u>\$ 481,172</u>	<u>\$ 6,580,891</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Dakota Counseling Institute
Statements of Cash Flows

	Years Ended December 31,	
	2023	2022
Cash Flows from Operating Activities		
Cash received from services	\$ 6,561,812	\$ 6,335,866
Cash paid to suppliers and employees	(6,729,337)	(6,400,412)
Cash received from public support	406,647	597,045
Other cash receipts	90,013	12,007
Interest received	17,514	4,201
Interest paid	(28,217)	(32,431)
	<u>318,432</u>	<u>516,276</u>
Net Cash Provided by Operating Activities		
	<u>318,432</u>	<u>516,276</u>
Cash Flows from Investing Activities		
Purchase of property and equipment	(258,205)	(66,095)
Cash received for sale of assets	--	100
	<u>(258,205)</u>	<u>(65,995)</u>
Net Cash (Used) by Investing Activities		
	<u>(258,205)</u>	<u>(65,995)</u>
Cash Flows from Financing Activities		
Principal payments on long-term debt	(98,152)	(95,217)
	<u>(98,152)</u>	<u>(95,217)</u>
Increase (Decrease) in Cash	(37,925)	355,064
Cash, Cash Equivalents, and Restricted Cash, Beginning of Year	2,053,404	1,698,340
Cash, Cash Equivalents, and Restricted Cash, End of Year	<u>\$ 2,015,479</u>	<u>\$ 2,053,404</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Dakota Counseling Institute
Statements of Cash Flows (Continued)

	Years Ended December 31,	
	2023	2022
Reconciliation of Change in Net Assets to Net Cash		
Provided by Operating Activities:		
Change in net assets	\$ (3,026)	\$ 21,842
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	137,187	131,333
(Gain) on sale of assets	--	(100)
(Increase) Decrease in:		
Accounts receivable	283,711	(39,051)
Prepaid expenses	(14,424)	2,376
Increase (Decrease) in:		
Accounts payable	43,599	(397)
Deferred income	(203,080)	385,537
Accrued compensation	51,520	1,975
Accrued payroll tax liabilities	36,541	1,041
Other accrued expenses	(13,596)	11,720
Net Cash Provided by Operating Activities	<u>\$ 318,432</u>	<u>\$ 516,276</u>
Composition of Cash, Cash Equivalents, and Restricted Cash		
Cash and cash equivalents	\$ 2,010,805	\$ 2,050,176
Tenant deposits, restricted	4,674	3,228
	<u>\$ 2,015,479</u>	<u>\$ 2,053,404</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

Dakota Counseling Institute
Notes to Financial Statements
December 31, 2023 and 2022

1. Significant Accounting Policies:

Nature of Activities: Dakota Counseling Institute (the Organization) is a nonprofit organization providing prevention, treatment, and community education services for mental illnesses, behavioral disabilities, and substance abuse for Davison County and the surrounding counties in South Dakota. The Organization also provides facilities for rent and rehabilitation to those in need.

Cash and Cash Equivalents: For purposes of the statement of cash flows, the Organization considers all instruments purchased with a maturity of three months or less to be cash equivalents.

Accounts Receivable: Accounts receivable are stated at the amount management expects to collect from outstanding balances. Changes in the allowance for credit losses are classified in the statement of activities, net against fees for services and related interest where applicable. The Organization assess collectability by reviewing accounts collectively where similar characteristics exist and individually when specific instances are identified that indicate collection may be a concern. In determining the allowance for credit losses, historical collectability, such as past due status and subsequent collections are considered in making judgments about the evaluations of the creditworthiness of customers. Customer specific information, current market conditions, and reasonable, supportable forecasts of future economic conditions provide a basis for adjustments to historical loss data. At December 31, 2023 and 2022, the allowance for credit losses was \$65,005 and \$65,000, respectively.

Allocation of Expenses: Certain expenses benefiting several programs and/or supporting services are allocated by using formulas with salaries or occupied building space as bases. The intent is to reflect a reasonably equitable distribution of these expenses. Expenses of a general and administrative nature are not specifically allocated to programs. Costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses can be found at pages 6 and 7.

Revenue Recognition: The Organization's client fee revenues are derived primarily from contracts with patients and various state agencies. These contracts can be written or implied. For each contract, the Organization determines the transaction price based on the consideration they expect to be received. The Organization allocates the transaction price to each performance obligation. The Organization recognizes revenue for each performance obligation at the point in time when the obligation was fulfilled or the service was rendered, net of any contractual adjustments or fee discounts. The state grants and contracts are typically written contracts with various stipulations and requirements to provide specific services to patients. Payments are typically due and received within 90 days of billing.

Contributions received from government, foundation, corporate, and individual sponsors are generally recorded as revenues without donor restrictions in the year in which they are received, unless specific donor-imposed restrictions on their use are indicated.

Income Taxes: Dakota Counseling Institute is exempt from federal income taxes under Section 501(c) (3) of the Internal Revenue Code. The State of South Dakota does not levy an income tax.

Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

1. Significant Accounting Policies: (Continued)

Property and Equipment: Donations of property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support.

Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Purchased property and equipment are recorded at cost.

Depreciation: The Organization follows the South Dakota Department of Human Services capitalization policy, which states property and equipment in excess of \$5,000 be capitalized. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using principally the straight-line method.

Leases: The Organization leases certain buildings, equipment, and vehicles. The determination of whether an arrangement is a lease is made at the lease's inception. Under ASC 842, a contract is (or contains) a lease if it conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Control is defined under the standard as having both the right to obtain substantially all of the economic benefits from use of the asset and the right to direct the use of the asset. Management only reassesses its determination if the terms and conditions of the contract are changed.

The Organization has elected the short-term lease recognition exemption for all applicable classes of underlying assets. Leases with an initial term of 12 months or less, that do not include an option to purchase the underlying asset that we are reasonably certain to exercise, are not recorded on the statement of financial position. Long-term operating leases are included in operating lease right-of-use ("ROU") assets, other current liabilities, and operating lease liabilities in our statement of financial position. The Organization recognizes lease liabilities and corresponding assets with an initial, individual value of \$30,000 or more.

ROU assets represent our right to use an underlying asset for the lease term, and lease liabilities represent our obligation to make lease payments. Operating lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of lease payments over the lease term. The Organization uses the implicit rate when it is readily determinable. Since most of the Organization's leases do not provide an implicit rate, to determine the present value of lease payments, management uses the Organization's incremental borrowing rate based on the information available at lease commencement. Operating lease ROU assets also includes any lease payments made and excludes any lease incentives. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The Organization's lease terms may include options to extend or terminate the lease when it is reasonably certain that we will exercise the option.

The Organization accounts for the leases containing lease and non-lease components as a single lease. Additionally, for certain equipment leases, we apply a portfolio approach to account for the operating lease ROU assets and liabilities.

Dakota Counseling Institute
Notes to Financial Statements
December 31, 2023 and 2022

2. Pension Plan:

The Organization has established a retirement plan for the benefit of its employees. The plan is a defined contribution plan under Internal Revenue Code Section 401(k). The Organization's contributions to the plan are discretionary. An employee who has completed one year of service and attained age 18 is eligible. For the years ended December 31, 2023 and 2022, the Organization's contribution expenses were approximately \$101,200 and \$104,500, respectively, of which approximately \$0 and \$4,900 was payable at December 31, 2023 and 2022, respectively.

3. Restricted Funds:

The Organization has regulations through HUD to maintain an account entitled "Tenant Deposits" for Westview Apartments. This account must be non-interest earning and contain only the security deposits of the tenants.

4. Concentration of Credit Risk:

At various times during the fiscal year, the Organization's cash balances exceeded the federally insured limits. The Organization has not experienced any losses due to this concentration.

5. Liquidity and Availability of Financial Assets:

The following reflects the Organization's financial assets as of the balance sheet date, reduce by amounts not available for general use because of contractual restrictions within one year of the balance sheet date.

	December 31,	
	2023	2022
Financial assets at year-end	\$ 3,041,016	\$ 3,362,652
Less those unavailable for general expenditure within one year:		
Tenant security deposits	<u>4,674</u>	<u>3,228</u>
Financial assets available to meet cash needs for general expenditure within one year	<u>\$ 3,036,342</u>	<u>\$ 3,359,424</u>

As part of the Organization's liquidity management, it structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments.

Dakota Counseling Institute
Notes to Financial Statements
December 31, 2023 and 2022

6. Long-Term Debt:

Long-term debt consisted of the following at December 31, 2023 and 2022:

Description and Security	Terms	2023	2022
First Interstate Bank - secured by real estate	3% note payable; due in monthly installments of \$3,790. Final payment is due June 15, 2029.	\$ 219,113	\$ 257,295
First Interstate Bank - secured by real estate	3% note payable; due in monthly installments of \$3,316. Final balloon payment initially due May 2024 (a)	393,666	421,027
First Interstate Bank- secured by real estate	3% note payable; due in monthly installments of \$3,425. Final payment is due June 15, 2031.	261,355	293,964
		874,134	972,286
	Less: current portion	(466,671)	(98,600)
	Long-Term Debt	<u>\$ 407,463</u>	<u>\$ 873,686</u>

(a) As of the date of this report, the balloon payment has not been made. The Organization continues to make monthly payments as it works with the lender to refinance the note.

Estimated aggregate maturities of long-term debt for the five years ended December 31 are as follows:

2024	\$ 466,671
2025	\$ 75,400
2026	\$ 77,700
2027	\$ 80,100
2028	\$ 82,500

Dakota Counseling Institute
Notes to Financial Statements
December 31, 2023 and 2022

7. Economic Dependence:

Services provided to clients were billed to the following sources for the years ended December 31, 2023 and 2022:

Source	2023	2022
South Dakota Department of Social Services - Division of Community Behavioral Health		
Mental Health Contract	\$ 2,533,115	\$ 2,414,092
Medicaid - Title XIX	1,999,203	1,630,213
Private pay, Medicare, and insurance	704,626	1,002,517
Others	1,345,303	1,121,478
	<u>6,582,247</u>	<u>6,168,300</u>
Gross Client Fees		
Less: contractual adjustments & discounts	(101,066)	(178,798)
	<u>\$ 6,481,181</u>	<u>\$ 5,989,502</u>

Concentrated areas of accounts receivable for the year ended December 31, 2023 and 2022 are as follows:

	2023	2022
State contracts	\$ 331,845	\$ 657,149
Medicaid	335,388	226,386

8. Accounting for Uncertain Tax Positions:

The Organization files income tax returns in the U.S. federal jurisdictions. With few exceptions, the Organization is no longer subject to U.S. federal, state, or local tax examinations by tax authorities for years before 2020.

The Organization includes all penalties and interest assessed by income taxing authorities in operating expenses. The Organization did not have penalties and interest expenses for the years ended December 31, 2023 and 2022.

Dakota Counseling Institute
Notes to Financial Statements
December 31, 2023 and 2022

9. Leasing Arrangements:

The Organization has elected the short-term lease recognition exemption for all applicable classes of underlying assets. Leases with an initial term of 12 months or less, that do not include an option to purchase the underlying asset that we are reasonably certain to exercise, are not recorded on the statement of financial position.

The Organization has long-term operating leases of buildings and equipment. The leases have remaining lease terms of 5 to 20 years, some of which include options to extend the leases for up to an additional year, and some of which include options to terminate the leases within 1 year. Only lease options that the Organization believes are reasonably certain to exercise are included in the measurement of the lease assets and liabilities.

The following summarizes the line items in the statement of financial position which include amounts for leases as of December 31:

	<u>2023</u>	<u>2022</u>
Assets:		
Operating leases		
Right of use assets (ROU)	\$ 287,924	\$ 263,807
Total lease assets	<u>\$ 287,924</u>	<u>\$ 263,807</u>
Liabilities		
Operating leases		
Current operating lease liability	\$ 56,304	\$ 41,671
Noncurrent operating lease liability	231,620	222,136
Total lease liabilities	<u>\$ 287,924</u>	<u>\$ 263,807</u>

The following summarizes the line items in the statements of activities which include the components of lease expense for the year ended December 31:

	<u>2023</u>	<u>2022</u>
Operating Leases:		
Lease costs included in operating expenses	\$ 56,304	\$ 39,876
	<u>\$ 56,304</u>	<u>\$ 39,876</u>

Dakota Counseling Institute
Notes to Financial Statements
December 31, 2023 and 2022

9. Leasing Arrangements: (Continued)

The following summarizes the line items in the statements of cash flows which include the components of leases for the year ended December 31:

	<u>2023</u>	<u>2022</u>
Cash Flow Information:		
Cash paid for amounts included		
in the measurement of lease liabilities:		
Operating cash flows for operating leases	(56,304)	(39,876)
Lease assets obtained in exchange for lease liabilities:		
Operating leases	58,446	296,137

The following summarizes additional information related to the Organization's leases as of December 31:

Lease Term and Discount Rate:	<u>2023</u>	<u>2022</u>
Weighted Average Remaining Lease Terms (years)		
Operating leases	11.34	13.14
Weighted Average Discount Rate		
Operating leases	3.00%	3.00%

Upon adoption of the new lease standard, the incremental borrowing rate used for existing leases was established as of January 1, 2022.

Maturities of lease liabilities as of December 31, 2023:

	<u>Operating</u>
2024	\$ 56,304
2025	44,073
2026	41,628
2027	41,628
2028	30,657
Thereafter	152,995
Total lease payments	367,285
Less: interest	(79,361)
Present value of lease liabilities	<u>\$ 287,924</u>

10. Recently Adopted Accounting Standards:

In June 2016, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update No. 2016-13 ("ASU 2016-13") "Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments," which requires the measurement and recognition of expected credit losses for financial assets held at amortized cost. ASU 2016-13 replaces the existing incurred loss impairment model with an expected loss model which requires the use of forward-looking information to calculate credit losses related to certain available-for-sale debt securities to be recorded through an allowance for credit losses rather than as a reduction in the amortized cost basis of the securities. These changes result in earlier recognition of credit losses. The Organization adopted ASU 2016-13 using the modified retrospective approach as of January 1, 2023. The cumulative effect upon adoption was not material to the financial statements.

11. Subsequent Events:

Subsequent events have been evaluated for potential recognition or disclosure in the financial statements through July 17, 2024, the date the financial statements were available to be issued.

Effective January 1, 2024, the Organization entered into a contract to purchase a property for the construction of a Crisis Center. The contract calls for monthly payments of \$4,000 with a final balloon payment of \$200,000 after five years. The State awarded the Organization a \$650,000 block grant to assist in remodeling and updating the property. To raise additional capital for the project the Organization has partnered with the Avera Foundation to oversee and assist in raising capital for the project.

DAKOTA COUNSELING INSTITUTE, INC.
2024 PROJECTED BUDGET - CALENDAR YEAR

PUBLIC SUPPORT AND REVENUE

Budget 2024

Public Support	
County funds	\$27,624.00
City of Mitchell	\$13,000.00
United Way	\$28,000.00
Grants	\$5,000.00
Total public support	\$73,624.00
Revenue	
Client fees	\$5,810,000.00
Less - fee discounts	(\$110,000.00)
Net client fees	\$5,700,000.00
Other income	\$135,000.00
Rental Income	\$1,045,000.00
ARF Income & Support	\$700,000.00

TOTAL PUBLIC SUPPORT AND REVENUE	\$7,653,624.00
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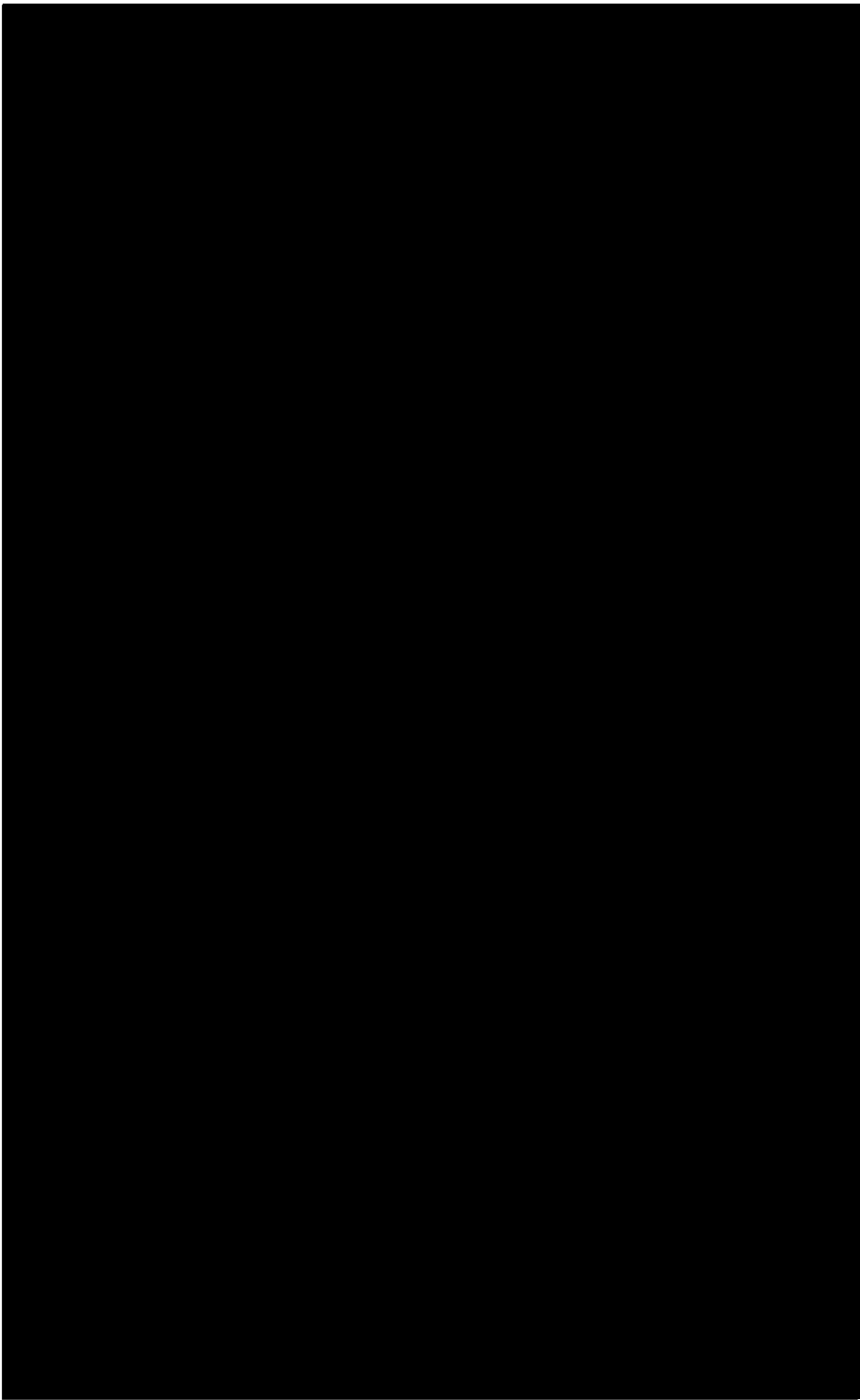
EXPENDITURES

Salaries and Related Expenses	\$5,300,000.00
Professional services	\$280,000.00
Occupancy expenses	\$285,000.00
Interest expense	\$30,000.00
Telephone	\$50,000.00
Transportation	\$28,000.00
Supplies	\$440,000.00
Insurance	\$115,000.00
Bad debts	\$34,000.00
Conference registration	\$20,000.00
Advertising	\$2,800.00
Equipment repairs and rentals	\$95,000.00
Dues and subscriptions	\$18,000.00
Miscellaneous	\$65,000.00
ARF Expenses First Year	\$700,000.00
Depreciation	\$145,000.00

TOTAL EXPENDITURES	\$7,607,800.00
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OPERATING SURPLUS	\$45,824.00
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DAKOTA COUNSELING INSTITUTE
BOARD OF DIRECTORS
FY24

NAME	ADDRESS	PHONE	TERM EXPIRES
<u>PRESIDENT</u> Theresa Kriese			
<u>VICE-PRESIDENT</u> Joshua Klumb			
<u>SECRETARY/TREASURER</u> JP Skelly			
<u>MEMBERS-AT-LARGE</u> Andrew Becker			
John Bumgardner			
Sue Burris			
Sheriff Steve Harr			
Dennis Kiner			
Seth Severtson			



July 18th, 2024

City of Mitchell
612 N Main St
Mitchell, SD 57301

Dear City Officials,

Safe Place of Eastern South Dakota is pleased to submit this proposal for your review. We respectfully request a grant of \$20,000 to support the operation of our facility, which includes covering utilities, maintenance, shelter food and supplies, programing, education and awareness, and administrative expenses.

As the only emergency shelter in the nine-county radius, Safe Place provides emergency advocacy support to victims of domestic violence, sexual assault, stalking, and human trafficking. We work with the local Mitchell Police Department and Sheriff's Offices rely heavily on our services for emergency assistance. In 2023 we received 59 law enforcement calls and our direct service advocates averages 400 hours a month on-call. Additionally, Safe Place is one of six visitation centers in South Dakota, facilitating supervised visits for non-custodial parents to build and maintain relationships with their children. Our emergency housing program extends support to qualified applicants for up to twenty-four months. Safe Place operates one of three Domestic Abuse offenders' group in South Dakota.

Safe Place delivers essential resources and programs to address and prevent various forms of violence while promoting community awareness and education. We are dedicated to providing educational opportunities that raise awareness, enhance understanding, and increase community support and engagement.

Our goal is to empower individuals with the knowledge and skills to recognize warning signs, protect themselves and others, and seek assistance when necessary.

Thank you for considering our request and for your ongoing support of Safe Place.

Sincerely,

Coleen Hoffman
Executive Director



APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Safe Place of Eastern South Dakota

Address: 1809 N Wisconsin St

Telephone: (605) 996-6622

Contact (individual responsible for the project):

Name: Coleen Hoffman

Title: Executive Director

Address: 1809 N Wisconsin St

Telephone: (605) 996-6622

Email: coleen@safeplace-esd.org

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other [Click or tap here to enter text.](#)

Amount Requested: \$ 20,000

Date(s) of Implementation: Calendar year 2025.

1. Brief History of Organization/Applicant.

The Mitchell Area Safehouse was established in 1984 in Mitchell, SD. Two generous donations in the late 1990s by philanthropist Tanta Osterhaus allowed the organization to expand and build a new facility on N Wisconsin Street. In 2021, Mitchell Area Safehouse changed its name to Safe Place of Eastern South Dakota. Safe Place's mission is to provide a safe and empowering environment for victims of domestic violence and sexual assault through advocacy, education, shelter, and family support services. In 2023, Safe Place of Eastern South Dakota moved forward with the Building a Safe Future Campaign to support our mission, services, education, and new building. In May 2024, Safe Place broke ground, and we expect completion of our new facility in June 2025. In 2024, the board of directors also approved adding a ninth county to our service region. We support victims of domestic violence, sexual violence, stalking, dating violence, and human trafficking, as well as advocate for the victims and for healing families located in all nine counties we serve.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

Safe Place provides several services, including emergency shelter, advocacy, education, awareness, and family support. Our emergency shelter is for adults and their dependent children who are fleeing domestic violence, sexual assault, stalking, and human trafficking. We have trained direct service advocates who provide 24-hour advocacy along with safety planning which include referrals to other community agencies, housing, employment, and counseling services. Advocates also provide sexual assault advocacy at the hospital and assist law enforcement agencies with cases and protection orders as needed. They answer client calls, emails, texts, and chat messages twenty-four hours a day. Through our financial and housing assistance we assist clients at risk of homelessness to regain stability after experiencing a hardship. The Family Visitation Center (FVC) serves as a neutral location for the transfer of children and as a location for monitored, on-site visitation. The FVC is intended for families with separated parents in cases where there has been conflict involved, such as domestic abuse, child abuse, and/or substance abuse. Additionally, we offer support groups for women, an educational program for abusers, and free parenting classes for parents, grandparents, and caregivers. Through community education we also offer a variety of resources to the public including speaking events, materials, and programs designed for awareness and prevention. We are one in 30 domestic violence programs, one in seven visitation centers, and one in three batterers' educational program in South Dakota.

3. Identify the key issues facing your organization at this time.

As with most non-profits, sustainable funding is a key issue. Safe Place has a successful history of 40 years providing shelter and program services to victim/survivors who are escaping domestic abuse, sexual assault, human trafficking, and stalking. Funding is needed to maintain the current level of service, to expand those services, and to increase the number of clients served to address unmet needs in the community. In recent years, victim services have seen nationwide funding cuts with a 40% decrease in our federal funding last year. Moving forward, we are working with crisis shelters across South Dakota to find alternative sources to make sure victims of violence in South Dakota have safe places to seek shelter and resources.

4. Summary Project Description

Funds from the City of Mitchell are used to operate our facility, utilities, maintenance, food, supplies, and administrative expenses. Safe Place partnerships also collaborate with local agencies as our advocates assist with afterhours sexual assaults, domestic violence incidents, or protection orders which assist law enforcement with necessary paperwork.

5. Location of project or program

1809 North Wisconsin Street

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

See attached cover letter

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

Safe Place is dedicated to creating a secure and empowering environment for victims of domestic violence and sexual assault through advocacy, education, shelter, and family support services. This is done through assessments, including intakes, orientations, surveys, evaluations, and tracking the number of individuals served and services provided. These methods allow us to gauge our success in fulfilling our mission.

We gather detailed data on the county of residence for each client, the services they require, and any services that were unavailable. Additionally, we focus on educating and providing resources to raise awareness and prevent future victimization. Our outcome numbers include the number of victims served, hours of family visits provided, crisis calls taken, shelter nights offered, and prevention/educational presentations delivered.

(See attached handout with 2023 data reporting.)

By monitoring the numbers, we can evaluate our impact, identify areas needing improvement, and demonstrate the value of our programs and resources to the community. Safe Place remains committed to raising awareness, offering essential resources, and empowering individuals with the knowledge to prevent violence. With the opening of a new facility in 2025, we will enhance our ability to provide a safer and more secure environment for everyone seeking assistance and for additional client numbers compared to our current facility. Additional educational programming is coming for the shelter and Family Visitation kitchens with nutritional programs/classes, along with enhancements to the parenting classes offered. [OBJ]

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: **Coleen Hoffman**

Title: **Executive Director**

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: **7/22/2024**

Current Operating Board of Directors

Officers

President: Jason Spicer

Vice President: Andrew Becker

Treasurer: Whitney Olinger

Secretary: Kristy Zink

Committees:

Human Resources: Zink

Finance: Olinger, Spicer

Facility: Spicer, Kaiser

Board Member	Term End Date
Anderson, Cleo	07/2026 (1)
Becker, Andrew	07/2024 (2)
Olinger, Whitney	01/2025 (2)
Spicer, Jason	01/2025 (1)
Kaiser, Scott	03/2027 (1)
Voje, Katina	07/2026 (1)
Zink, Kristy	01/2025 (2)
Gibson, Sawyer	06/2027 (1)



Safe Place of Eastern South Dakota 2023 Statistics

Shelter

Clients sheltered	173 (110 Women – 63 Children)
Shelter Days	1896

Phone Service

Hot Line Calls	386
Law Enforcement	59
Chat-Email-Text	13

Non-Shelter Advocacy

Clients	98
---------	----

Protection Orders

	23	
Stalking	Temporary	6
Domestic	Temporary	16
Vulnerable Adult	Temporary	1

Groups

Women Support Group	11 attendees and held 10 classes.
DAIP (Domestic Abuse Intervention Program)	15 attendees and held 39 classes.
Parenting Classes	8 attendees

Victimization

Domestic Violence	224
Sexual Assault	15
Stalking	6
Human Trafficking	5

Community Education/Awareness

Educational Programs	26
Number of Participants	472
Outreach Events & Booths	19

Housing Program

Motel	8	
ESG	10 Homeless Prevention	4 Rapid Rehousing
Security Deposit	Assisted 13	

Visitation Services

Total FVC Families	52
Orientations	73
Supervised Visits	648
Assisted Exchanges	104
Supervised Phone Calls	38
Virtual Visits	138
Transport Mileage	16,422



Safe Place of Eastern South Dakota 2023 Annual Report

Overall in 2023

Safe Place of Eastern South Dakota answered 386 crisis calls, provided shelter for 173 survivors, and advocated for 98 survivors. We assisted in 23 protection orders and provided advocacy to 15 sexual assault survivors. We served 27 clients this year in the emergency housing and security deposit program. Safe Place provided 52 families with visitation services and provided 26 education programs which reached 472 individuals.

Outreach

Safe Place covers 8 counties and provides education to 33 towns. In 2023 we provided 26 education programs which reached 472 individuals and traveled 4,552 miles. Our education program provides awareness and information about Domestic Violence, Sexual Assault, Stalking, Dating Violence, and Human Trafficking. Safe Place participated in several outreach events. Highlighted events included collaborating with Call to Freedom to host a meet and greet at the Logan Luxury Theater for the Sound of Freedom movie and tabling an information booth at the Pre-Sturgis event and College Palooza. We also tabled informational booths at Mitchell Technical College, Dakota Wesleyan University, Dakota Fest Women's Brunch, and the Empty Bowl event. We held awareness events in April for Sexual Assault Awareness Month and in October for Domestic Violence Awareness Month. We ended the year with the Paint the Town Purple event and decorated trees and wreaths for our county courthouses.

Volunteers

We offered several volunteer opportunities that include direct services, donations & shelter upkeep, and fundraising & awareness. Safe Place of Eastern South Dakota received assistance from 22 individual volunteers for a total of 2,772 service hours. Safe Place has 18 Foundation and Operational board members.

Housing Program

Through our South Dakota housing grants Safe Place of Eastern South Dakota assisted 14 housing clients and assisted with 58 monthly rental payments for Homeless Prevention and 24 monthly rental payments for Rapid Rehousing Clients. We serviced 8 homeless clients with motel assistance.

Visitation Services

We provide services to 52 families and completed 73 orientations. We conducted 648 Supervised Visits, 104 Assisted Exchanges, 38 Supervised Phone Calls, and 138 Virtual Visit. Monitor Specialist traveled 16,422 miles for transports.

Safe Place of Eastern South Dakota

Budget Overview: 2024 FY Approved Budget - FY24 P&L

January - December 2024

	TOTAL
Revenue	
Cities and Counties	45,000.00
Family Visitation Center	0.00
Access to Visitation - FVC	12,500.00
DSS - FVC	27,670.00
Visitation Fees - FVC	5,000.00
Total Family Visitation Center	45,170.00
Foundation	0.00
MASF General Contribution	125,000.00
MASFoundation Distribution	22,000.00
Total Foundation	147,000.00
Grant Income	0.00
DASA	16,187.73
ESG	35,020.00
FVPSA	94,443.08
Justice	58,918.00
OVW Prevention Grant	8,669.91
Rural	19,346.00
SASP	29,795.28
STOP	46,794.77
VOCA	33,942.67
Total Grant Income	343,117.44
Instructional Classes	4,000.00
Other Types of Income	3,000.00
SDAP - Security Deposit	15,000.00
United Way	30,000.00
Total Revenue	\$632,287.44
GROSS PROFIT	\$632,287.44
Expenditures	
Administrative Offices	0.00
Dues, Fees & Subscriptions	2,500.00
Insurance	18,000.00
Office Equipment & Repairs	1,000.00
Office/Facility Supplies	10,000.00
Postage, Mailing Service	2,500.00
Printing and Copying	3,500.00
Professional Fees	4,200.00
Staff Expense	2,000.00
Tech Support	9,000.00
Travel	500.00
Total Administrative Offices	53,200.00
Class Expense	2,500.00
Client	

Safe Place of Eastern South Dakota

Budget Overview: 2024 FY Approved Budget - FY24 P&L

January - December 2024

	TOTAL
Client Services	7,000.00
Emergency Services	6,500.00
Financial Assistance	2,500.00
Rent Assistance	63,000.00
Travel & Mileage	1,000.00
Total Client	80,000.00
Community Education/Awareness	3,000.00
Facility Repairs & Maintenance	15,000.00
Facility Utilities	0.00
Electric & Gas	5,000.00
Sewer Water & Garbage	5,000.00
Telephone, Internet, Cable	10,000.00
Total Facility Utilities	20,000.00
Payroll Expenses	0.00
Classes	3,500.00
Health Insurance	33,500.00
Holiday	18,000.00
On Call	15,000.00
Overtime	700.00
PTO	30,000.00
Retirement Expense	5,000.00
Wages	303,784.40
Total Payroll Expenses	409,484.40
Payroll Taxes	28,000.00
SDAP Expenses	7,500.00
Shelter	0.00
Security	4,500.00
Shelter Mileage	2,750.00
Shelter Supplies	2,750.00
Total Shelter	10,000.00
Training & Development	2,000.00
Vehicle Fuel & Expenses	1,500.00
Total Expenditures	\$632,184.40
NET OPERATING REVENUE	\$103.04
NET REVENUE	\$103.04

Safe Place of Eastern South Dakota

Statement of Financial Position

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Building Checking - CorTrust	159.36
Checking - First Dakota	5,073.11
Petty Cash	0.00
Petty Cash - Family Visitation	49.00
Petty Cash - Shelter	50.00
Total Petty Cash	99.00
Savings - First Dakota	0.00
Reserve	48,831.37
Stock the Shelves	741.76
Total Savings - First Dakota	49,573.13
Total Bank Accounts	\$54,904.60
Accounts Receivable	
Accounts Receivable	112,458.03
Total Accounts Receivable	\$112,458.03
Other Current Assets	
Construction In Progress	171,890.00
Undeposited Funds	50.00
Total Other Current Assets	\$171,940.00
Total Current Assets	\$339,302.63
Fixed Assets	
Building	380,671.56
FVC Furniture & Equipment	12,550.52
Land	170,559.44
Shelter Furniture and Equipment	29,567.86
xAccumulated Depreciation	-250,324.56
Total Fixed Assets	\$343,024.82
TOTAL ASSETS	\$682,327.45
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Credit Cards - Admin & Shelter	0.00
Menards Credit Card	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
COVID Liabilities	0.00

Safe Place of Eastern South Dakota

Statement of Financial Position

As of December 31, 2023

	TOTAL
Direct Deposit Liabilities	0.00
Direct Deposit Payable	0.00
Due to Safe Place Foundation	0.00
Out Of Scope Agency Payable	0.00
Payroll Liabilities	0.00
Aflac	1,128.35
Federal Withholding	792.01
Health Insurance - PT	14,951.73
Medicare Company	209.01
Medicare Employee	209.01
Retirement	0.00
SD Unemployment	236.32
Social Security Company	893.79
Social Security Employee	893.79
United Way	0.00
Total Payroll Liabilities	19,314.01
PPP - COVID 19 Paycheck Grant/Loan	0.00
South Dakota Department of Revenue Payable	0.00
Total Other Current Liabilities	\$19,314.01
Total Current Liabilities	\$19,314.01
Total Liabilities	\$19,314.01
Equity	
Net Assets	566,510.38
Net Revenue	96,503.06
Total Equity	\$663,013.44
TOTAL LIABILITIES AND EQUITY	\$682,327.45

Safe Place of Eastern South Dakota

Statement of Activity

January - December 2023

	TOTAL
Revenue	
Cities and Counties	47,334.65
Family Visitation Center	
Access to Visitation - FVC	2,785.00
DSS - FVC	35,512.37
Visitation Fees - FVC	5,330.73
Total Family Visitation Center	43,628.10
Foundation	
MASF General Contribution	40,177.67
MASFoundation Distribution	20,133.39
Total Foundation	60,311.06
Grant Income	
DASA	27,273.91
ESG	37,637.73
ESG - Covid	51,959.72
FVPSA	96,514.22
Justice	65,703.56
OVW Prevention Grant	72,414.99
Rural	15,648.78
SASP	22,712.15
STOP	43,699.92
VOCA	39,486.73
Total Grant Income	473,051.71
Instructional Classes	6,654.00
Other Types of Income	7,660.80
Public Support	200.00
Sales	0.00
SDAP - Security Deposit	9,519.25
United Way	30,000.00
Total Revenue	\$678,359.57
GROSS PROFIT	\$678,359.57
Expenditures	
Administrative Offices	
Dues, Fees & Subscriptions	2,563.91
Insurance	19,012.45
Office Equipment & Repairs	3,636.35
Office/Facility Supplies	7,045.12
Postage, Mailing Service	1,467.91
Printing and Copying	2,856.33
Professional Fees	16,028.11
Staff Expense	2,373.24
Tech Support	10,723.78
Travel	171.29

Safe Place of Eastern South Dakota

Statement of Activity

January - December 2023

	TOTAL
Total Administrative Offices	65,878.49
Class Expense	2,178.73
Client	
Client Services	5,201.58
Emergency Services	7,127.28
Financial Assistance	1,845.00
Rent Assistance	52,722.74
Travel & Mileage	1,373.58
Total Client	68,270.18
Community Education/Awareness	1,942.64
Facility Repairs & Maintenance	14,444.46
Facility Utilities	
Electric & Gas	3,802.29
Sewer Water & Garbage	5,271.38
Telephone, Internet, Cable	9,105.86
Total Facility Utilities	18,179.53
FVC - Family Visitation Center	215.03
Payroll Expenses	
Bonus	1,445.58
Classes	3,675.00
Health Insurance	35,456.73
Holiday	17,762.05
In Lieu (deleted)	0.00
On Call	15,242.64
Overtime	629.78
PTO	23,279.01
Retirement Expense	5,443.24
Wages	289,394.03
Total Payroll Expenses	392,328.06
Payroll Taxes	25,706.20
SD Network Expenses	1,150.00
SDAP Expenses	9,132.00
Shelter	
Security	3,406.65
Shelter Mileage	1,688.36
Shelter Supplies	2,561.50
Total Shelter	7,656.51
Staff	
Payroll Expenses	0.00
Total Staff	0.00
Training & Development	1,566.04
Vehicle Fuel & Expenses	929.75
Total Expenditures	\$609,577.62

Safe Place of Eastern South Dakota

Statement of Activity

January - December 2023

	TOTAL
NET OPERATING REVENUE	\$68,781.95
Other Revenue	
Building Activity	
Building Expenses	-1,900.00
Restricted Building Funds	29,288.16
Total Building Activity	27,388.16
Interest Income	332.96
Total Other Revenue	\$27,721.12
Other Expenditures	
Development Director	
In - Development Director Reimbursement	-73,277.35
Out - Development Director Gen Expense	869.62
Out - Development Director Payroll	72,407.74
Total Development Director	0.01
Total Other Expenditures	\$0.01
NET OTHER REVENUE	\$27,721.11
NET REVENUE	\$96,503.06

**ELO Prof LLC
PO Box 249
Mitchell, SD 57301
605-996-7717**

July 24, 2024

CONFIDENTIAL

MITCHELL AREA SAFEHOUSE INC
1809 N WISCONSIN
MITCHELL, SD 57301

Dear Board of Directors:

We have prepared the following returns from information you provided :

Return of Organization Exempt From Income Tax (Form 990)

We suggest that you examine these returns carefully to fully acquaint yourself with all items contained therein to ensure that there are no omissions or misstatements.

Federal Filing Instructions

Your Form 990 for the year ended 12/31/23 shows no balance due.

Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of your return to the IRS it will delay the processing of your return. Your electronically filed return is not complete without your signature. You are using a Personal Identification Number (PIN) for signing your return electronically. Form 8879-TE, IRS *e-file* Signature Authorization for an Exempt Organization should be signed and dated by an authorized officer of the organization and returned as soon as possible to:

ELO Prof LLC
PO Box 249
Mitchell, SD 57301

Important: Your return will not be filed with the IRS until the signed Form 8879-TE has been received by this office.

Also enclosed is any material you furnished for use in preparing the returns. If any of the returns are examined by taxing authorities, requests may be made for supporting documentation. Therefore, we recommend that you retain all pertinent records for at least seven years.

In order that we may properly advise you of tax considerations, please keep us informed of any significant changes in your financial affairs or of any correspondence received from taxing authorities.

If you have any questions, or if we can be of assistance in any way, please call.

Thank you for the opportunity to provide you with our services.

Form **8879-TE****IRS E-file Signature Authorization
for a Tax Exempt Entity**

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service
Name of filer

For calendar year 2023, or fiscal year beginning , 2023, and ending 20

Do not send to the IRS. Keep for your records.
Go to www.irs.gov/Form8879TE for the latest information.**2023****MITCHELL AREA SAFEHOUSE INC**

EIN or SSN

Name and title of officer or person subject to tax **JASON SPICER
PRESIDENT****Part I Type of Return and Return Information**

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a Form 990 check here ☒	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	780,182
2a Form 990-EZ check here ☐	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here ☐	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here ☐	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here ☐	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here ☐	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here ☐	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here ☐	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here ☐	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here ☐	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) , (EIN) and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☒ I authorize _____ to enter my PIN _____ as my signature
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

07/24/24**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date

ERO Must Retain This Form — See Instructions**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.
DAA

Form **8879-TE** (2023)

Form **990**Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023
 Open to Public
 Inspection
A For the 2023 calendar year, or tax year beginning , and ending**B Check if applicable:**

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization**MITCHELL AREA SAFEHOUSE INC**

Doing business as

SAFE PLACE OF EASTERN SOUTH DAKOTA

Number and street (or P.O. box if mail is not delivered to street address)

1809 N WISCONSIN

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

MITCHELL**SD 57301****D Employer identification number**

E Telephone number

G Gross receipts \$ 780,182**F Name and address of principal officer:**
JASON SPICER
LOCAL DELIVERY
MITCHELL
SD 57301
H(a) Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J Website:** **WWW.MITCHELLAREASAFEHOUSE.ORG****H(c)** Group exemption number**K Form of organization:** ☒ Corporation ☐ Trust ☐ Association ☐ Other**L Year of formation:** **1984****M State of legal domicile:** **SD****Part I Summary**

Activities & Governance	1 Briefly describe the organization's mission or most significant activities:		
	TO PROVIDE A SAFE AND EMPOWERING ENVIRONMENT FOR VICTIMS OF DOMESTIC VIOLENCE THROUGH ADVOCACY, EDUCATION, SHELTER AND FAMILY SUPPORT SERVICES.		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	8
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	8
	5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)	5	23
	6 Total number of volunteers (estimate if necessary)	6	0
Revenue	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0
	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	891,172	657,366
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	31,486	49,206
Expenses	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	25	333
	12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)	79,679	73,277
	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	1,002,362	780,182
	14 Benefits paid to or for members (Part IX, column (A), line 4)		0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0	0
Net Assets or Fund Balances	16a Professional fundraising fees (Part IX, column (A), line 11e)	546,731	490,442
	b Total fundraising expenses (Part IX, column (D), line 25)		0
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	73,278	
	18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	160,073	204,651
	19 Revenue less expenses. Subtract line 18 from line 12	706,804	695,093
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	295,558	85,089
	21 Total liabilities (Part X, line 26)	Beginning of Current Year	End of Year
	22 Net assets or fund balances. Subtract line 21 from line 20	577,241	671,979
		9,665	19,314
		567,576	652,665

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date	
	T			
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date
	Firm's name		Firm's EIN	
	Firm's address		Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

DAA

Form **990** (2023)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒**1** Briefly describe the organization's mission:**TO PROVIDE A SAFE AND EMPOWERING ENVIRONMENT FOR VICTIMS OF DOMESTIC VIOLENCE THROUGH ADVOCACY, EDUCATION, SHELTER AND FAMILY SUPPORT SERVICES.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **408,858** including grants of \$) (Revenue \$)
PROVIDED EMERGENCY SHELTER FOR ADULT VICTIMS (AND THEIR DEPENDENT CHILDREN) OF DOMESTIC VIOLENCE AND/OR SEXUAL ASSAULT. PROVIDED FOR THE BASIC NEEDS OF 72 ADULTS AND 73 CHILDREN FOR 1,022 DAYS WHILE IN THEY STAYED IN THE SHELTER.

4b (Code:) (Expenses \$ **76,513** including grants of \$) (Revenue \$)
TO PROVIDE TRAINING AND EDUCATION IN THE COMMUNITY, ON A VARIETY OF TOPICS DEALING WITH VIOLENCE IN A REALATIONSHIP/HOME ENVIRONMENT. WITHIN THE EIGHT COUNTY SERVICE AREA, WE PROVIDED 21 PRESENTATIONS WITH 448 ATTENDEES.

4c (Code:) (Expenses \$ **75,152** including grants of \$) (Revenue \$)
PROVIDED A 24-HOUR CRISIS HOTLINE AND INDIVIDUAL ADVOCACY TO ADULT AND CHILD VICTIMS OF DOMESTIC VIOLENCE AND/OR SEXUAL ASSAULT. WEEKLY SUPPORT GROUP SESSIONS PROVIDED TO ADULTS AND CHILDREN WHOM ARE VICTIMS OF DOMESTIC VIOLENCE AND/OR SEXUAL ASSAULT. WE PROVIDED 518 SERVICES TO NON-SHELTERED CLIENTS AND HAD 27 CLIENTS ATTEND SUPPORT GROUPS.

4d Other program services (Describe on Schedule O.)(Expenses \$ **29,693** including grants of \$) (Revenue \$)**4e** Total program service expenses **590,216**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	X	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in noncash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	7
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	23
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	X
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	X
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	1a	8	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		8		
b Enter the number of voting members included on line 1a, above, who are independent	1b	8		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

LENORA HEYDUK**LOCAL DELIVERY**

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) CLEO ANDERSON	1.00									
BOARD MEMBER	0.00	X						0	0	0
(2) ANDREW BECKER	1.00									
VICE PRESIDENT	0.00	X		X				0	0	0
(3) SAWYER GIBSON	1.00									
BOARD MEMBER	0.00	X						0	0	0
(4) SCOTT KAISER	1.00									
BOARD MEMBER	0.00	X						0	0	0
(5) WHITNEY OLINGER	1.00									
TREASURER	0.00	X		X				0	0	0
(6) JASON SPICER	1.00									
PRESIDENT	0.00	X		X				0	0	0
(7) KATINA VOJE	1.00									
BOARD MEMBER	0.00	X						0	0	0
(8) KRISTY ZINK	1.00									
SECRETARY	0.00	X		X				0	0	0
(9)										
(10)										
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										
(18)										
(19)										
1b Subtotal										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a	30,000				
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d	89,599				
	e Government grants (contributions)	1e	529,906				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	7,861				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f						
	Program Service Revenue	2a VISTATION /CONNECTION	624100		42,552	42,552	
b INSTRUCTIONAL CLASSES		624100		6,654	6,654		
c							
d							
e							
f All other program service revenue							
g Total. Add lines 2a-2f					49,206		
Other Revenue		3 Investment income (including dividends, interest, and other similar amounts)			333	333	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6a Gross rents	6a	(i) Real	(ii) Personal			
	b Less: rental expenses	6b					
	c Rental inc. or (loss)	6c					
	d Net rental income or (loss)						
	7a Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other			
	b Less: cost or other basis and sales exps.	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a					
	b Less: direct expenses	8b					
	c Net income or (loss) from fundraising events						
	9a Gross income from gaming activities. See Part IV, line 19	9a					
	b Less: direct expenses	9b					
	c Net income or (loss) from gaming activities						
	10a Gross sales of inventory, less returns and allowances	10a					
	b Less: cost of goods sold	10b					
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11a DEVELOPMENT DIRECTOR REIMBURS	73,277		73,277			
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d				73,277		
	12 Total revenue. See instructions				780,182	122,816	0

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	418,297	325,071	26,357	66,869
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits	40,899	39,877	1,022	
10 Payroll taxes	31,246	25,064	643	5,539
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	16,182	15,743	439	
12 Advertising and promotion				
13 Office expenses	17,569	17,130	439	
14 Information technology	10,894	10,622	272	
15 Royalties				
16 Occupancy	33,494	32,624		870
17 Travel	2,076	2,024	52	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	10,114	10,114		
23 Insurance	19,012	18,537	475	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a CLIENT SUPPLIES/SUPPORT	68,270	68,270		
b SDAP & MISCELLANEOUS	9,132	9,132		
c SHELTER EXPENSES	7,657	7,657		
d SUPPORT CLASS SUPPLIES	3,971	3,971		
e All other expenses	6,280	4,380	1,900	
25 Total functional expenses. Add lines 1 through 24e	695,093	590,216	31,599	73,278
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	4,460	1	5,373
	2 Savings and temporary cash investments	21,240	2	49,573
	3 Pledges and grants receivable, net	64,147	3	112,458
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 593,124		
	b Less: accumulated depreciation	10b 260,439	342,799	10c 332,685
	11 Investments—publicly traded securities		11	
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	144,595	15	171,890
16 Total assets. Add lines 1 through 15 (must equal line 33)	577,241	16	671,979	
Liabilities	17 Accounts payable and accrued expenses	92	17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	9,573	25	19,314
	26 Total liabilities. Add lines 17 through 25	9,665	26	19,314
	Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.		
27 Net assets without donor restrictions		224,777	27	319,980
28 Net assets with donor restrictions		342,799	28	332,685
Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.				
29 Capital stock or trust principal, or current funds			29	
30 Paid-in or capital surplus, or land, building, or equipment fund			30	
31 Retained earnings, endowment, accumulated income, or other funds			31	
32 Total net assets or fund balances		567,576	32	652,665
33 Total liabilities and net assets/fund balances		577,241	33	671,979

Form **990** (2023)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	780,182
2	Total expenses (must equal Part IX, column (A), line 25)	2	695,093
3	Revenue less expenses. Subtract line 2 from line 1	3	85,089
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	567,576
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	652,665

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

MITCHELL AREA SAFEHOUSE INC

Employer identification number

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations:
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2023

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	394,421	497,470	589,028	891,172	657,366	3,029,457
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	394,421	497,470	589,028	891,172	657,366	3,029,457
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						3,029,457

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	394,421	497,470	589,028	891,172	657,366	3,029,457
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						3,029,457
12 Gross receipts from related activities, etc. (see instructions)					12	502,154
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f) divided by line 11, column (f))	14	100.00 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	100.00 %
16a 33 1/3% support test — 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☒	
b 33 1/3% support test — 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	☐	
17a 10%-facts-and-circumstances test — 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	☐	
b 10%-facts-and-circumstances test — 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	☐	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	☐	

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests — 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests — 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
- b** A family member of a person described on line 11a above?
- c** A 35% controlled entity of a person described on line 11a or 11b above? *If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.*

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? *If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.*
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? *If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.*

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? *If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).*

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? *If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).*
- 3** By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? *If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.*

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** ☐ The organization satisfied the Activities Test. *Complete line 2 below.*
- b** ☐ The organization is the parent of each of its supported organizations. *Complete line 3 below.*
- c** ☐ The organization supported a governmental entity. *Describe in Part VI how you supported a governmental entity (see instructions).*

- 2** Activities Test. *Answer lines 2a and 2b below.*

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? *If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.*

- b** Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? *If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.*

- 3** Parent of Supported Organizations. *Answer lines 3a and 3b below.*

- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? *If "Yes" or "No," provide details in Part VI.*
- b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? *If "Yes," describe in Part VI the role played by the organization in this regard.*

	Yes	No
2a		
2b		
3a		
3b		

Schedule A (Form 990) 2023

MITCHELL AREA SAFEHOUSE INCPage **6****Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

- 1** ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3.	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8		
Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d.	3		
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by 0.035.	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C – Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1		
2 Enter 0.85 of line 1.	2		
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3		
4 Enter greater of line 2 or line 3.	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6		
7 ☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).			

Schedule A (Form 990) 2023

Schedule A (Form 990) 2023

MITCHELL AREA SAFEHOUSE INCPage **7****Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required— <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required— <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Schedule A (Form 990) 2023

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Schedule B
(Form 990)**Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

Employer identification number

MITCHELL AREA SAFEHOUSE INC

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☒ 501(c)(**3**) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33
- $\frac{1}{3}$
- % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of
- (1)**
- \$5,000; or
- (2)**
- 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions
- exclusively*
- for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Don't complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Schedule B (Form 990) (2023)

PAGE 1 OF 1

Page 2

Name of organization

Employer identification number

MITCHELL AREA SAFEHOUSE INC**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MITCHELL UNITED WAY LOCAL DELIVERY MITCHELL SD 57301	\$ 30,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2023)

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

Employer identification number

MITCHELL AREA SAFEHOUSE INC**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No		

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

DAA

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a** ☐ Public exhibition **d** ☐ Loan or exchange program
- b** ☐ Scholarly research **e** ☐ Other
- c** ☐ Preservation for future generations
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table.
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

- | | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|---|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |
- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment %
- b** Permanent endowment %
- c** Term endowment %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i)** Unrelated organizations? ☐ Yes ☒ No
- (ii)** Related organizations? ☐ Yes ☒ No
- b** If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		170,559		170,559
b Buildings		380,672	219,902	160,770
c Leasehold improvements				
d Equipment		41,893	40,537	1,356
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				332,685

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) CONSTRUCTION IN PROGRESS	171,890
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	171,890

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) PAYROLL LIABILITIES	19,314
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	19,314

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XIII Supplemental Information (continued)

**SCHEDULE O
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990 or 990-EZ**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023**Open to Public
Inspection**

Name of the organization

MITCHELL AREA SAFEHOUSE INC

Employer identification number

[REDACTED]**FORM 990, PART III, LINE 4D - ALL OTHER ACCOMPLISHMENTS****OPERATION OF A THIRD PART VISITATION/EXCHANGE CENTER WITH PARENTING****CLASSES. PROVIDED THIRD PARTY SERVICES TO 599 SUPERVISED AND VIRTUAL****VISITATIONS AND SUPERVISED PHONE CALLS AND 82 SUPERVISED EXCHANGES. 19****ADULTS AND CHILDREN ATTENDED RESPONSIVE PARENTING CLASSES. 12 ADULTS AND****CHILDREN ATTENDED COMMON SENSE PARENTING CLASSES.****FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990****THE IRS FORM 990 IS PROVIDED TO THE BOARD MEMBERS FOR THEIR REVIEW AND****APPROVAL BEFORE THE FORM IS FILED****FORM 990, PART VI, LINE 12C - ENFORCEMENT OF CONFLICTS POLICY****A COPY OF CONFLICT OF INTEREST POLICY IS PRESENTED AT THE FIRST MONTHLY****MEETING OF EACH QUARTER. ALL SUBJECT PERSONNEL ARE REQUIRED TO SIGN AND****CONFIRM COMPLIANCE WITH CONFLICT OF INTEREST POLICY.****FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL****COMPENSATION IS REVIEWED BY THE OFFICERS OF THE ENTITY AND RECOMENDATION IS****MADE TO THE BOARD OF DIRECTORS FOR APPROVAL.****FORM 990, PART VI, LINE 15B - COMPENSATION PROCESS FOR OFFICERS****COMPENSATION IS REVIEWED BY THE OFFICERS OF THE ENTITY AND RECOMENDATION IS****MADE TO THE BOARD OF DIRECTORS FOR APPROVAL.****FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION**

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization

Employer identification number

MITCHELL AREA SAFEHOUSE INC

[REDACTED]

MADE AVAILABLE UPON REQUEST IN WRITING TO: MITCHELL AREA SAFEHOUSE

1809 N. WISCONSIN

MITCHELL, SD 57301

Form **4562**Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization
(Including Information on Listed Property)
Attach to your tax return.Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2023Attachment
Sequence No. **179****MITCHELL AREA SAFEHOUSE INC**

Identifying number

Business or activity to which this form relates

INDIRECT DEPRECIATION**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,160,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,890,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	8,611

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	1,503
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B—Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	10,114
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Form **4562** (2023)
THERE ARE NO AMOUNTS FOR PAGE 2

Tax Depreciation

FYE: 12/31/2023

Asset	Property Description	Date Acquired	d t	Tax-Meth Conv	Tax Period	Tax Cost	Tax Sec 179 Exp	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Adj Basis
Group: Building												
1	Building 12/31/98	4/01/99		S/L-MO	40.00	77,274	0	0	38,255	1,584	39,839	37,435
3	Building 4/1/99 Completed	4/01/99		S/L-MO	40.00	294,971	0	0	168,274	7,027	175,301	119,670
48	SHED	8/10/12		S/L-MO	7.00	1,434	0	0	1,434	0	1,434	0
52	OUTDOOR LIGHTING	11/08/17		150DBMQ	15.0	6,993	0	0	2,915	413	3,328	3,665
	Building					<u>380,672</u>	<u>0</u>	<u>0</u>	<u>210,878</u>	<u>9,024</u>	<u>219,902</u>	<u>160,770</u>
Group: FVC Furniture & Equipment												
51	INTERACTIVE PANEL	11/28/17		200DBMQ	7.0	5,114	0	0	4,277	446	4,723	391
53	SECURITY SYSTEM	5/22/18		200DBHY	7.0	7,211	0	0	5,602	644	6,246	965
	FVC Furniture & Equipment					<u>12,325</u>	<u>0</u>	<u>0</u>	<u>9,879</u>	<u>1,090</u>	<u>10,969</u>	<u>1,356</u>
Group: LAND												
54	LAND ON KIMBALL ST	1/10/22	--		0.00	170,559	0	0	0	0	0	170,559
	LAND					<u>170,559</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>170,559</u>
Group: Shelter Furniture & Equip												
13	Equip & Furnishings 2000	6/30/00		S/L-MO	10.00	15,338	0	0	15,338	0	15,338	0
50	SECURITY SYSTEM	4/01/14		200DBHY	7.0	14,230	0	0	14,230	0	14,230	0
	Shelter Furniture & Equip					<u>29,568</u>	<u>0</u>	<u>0</u>	<u>29,568</u>	<u>0</u>	<u>29,568</u>	<u>0</u>
	Grand Total					<u>593,124</u>	<u>0</u>	<u>0</u>	<u>250,325</u>	<u>10,114</u>	<u>260,439</u>	<u>332,685</u>

AMT Depreciation

FYE: 12/31/2023

Asset	Property Description	Date Acquired	AMT Method	AMT Period	AMT Cost	AMT Sec 179 Exp	AMT Prior Depreciation	AMT Curr Depreciation	AMT End Depr
Group: Building									
1	Building 12/31/98	4/01/99		0.0	0	0	0	0	0
3	Building 4/1/99 Completed	4/01/99		0.0	0	0	0	0	0
48	SHED	8/10/12		0.0	0	0	0	0	0
52	OUTDOOR LIGHTING	11/08/17	150DB	15.0	6,993	0	2,915	413	3,328
			Building		<u>6,993</u>	<u>0</u>	<u>2,915</u>	<u>413</u>	<u>3,328</u>
Group: FVC Furniture & Equipment									
51	INTERACTIVE PANEL	11/28/17	200DB	7.0	5,114	0	4,277	446	4,723
53	SECURITY SYSTEM	5/22/18	200DB	7.0	7,211	0	5,602	644	6,246
			FVC Furniture & Equipment		<u>12,325</u>	<u>0</u>	<u>9,879</u>	<u>1,090</u>	<u>10,969</u>
Group: LAND									
54	LAND ON KIMBALL ST	1/10/22		0.0	0	0	0	0	0
			LAND		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Group: Shelter Furniture & Equip									
13	Equip & Furnishings 2000	6/30/00		0.0	0	0	0	0	0
50	SECURITY SYSTEM	4/01/14	150DB	7.0	14,230	0	14,230	0	14,230
			Shelter Furniture & Equip		<u>14,230</u>	<u>0</u>	<u>14,230</u>	<u>0</u>	<u>14,230</u>
			Grand Total		<u>33,548</u>	<u>0</u>	<u>27,024</u>	<u>1,503</u>	<u>28,527</u>

Tax Future Depreciation FYE: 12/31/24

FYE: 12/31/2023

Asset	Property Description	Date In Service	Tax Cost	Tax Sec 179 Exp	Tax Salvage Value	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: Building											
1	Building 12/31/98	4/01/99	77,274	0	13,900	39,839	1,585	41,424	35,850	S/L	40.00
3	Building 4/1/99 Completed	4/01/99	294,971	0	13,900	175,301	7,026	182,327	112,644	S/L	40.00
48	SHED	8/10/12	1,434	0	0	1,434	0	1,434	0	S/L	7.00
52	OUTDOOR LIGHTING	11/08/17	6,993	0	0	3,328	413	3,741	3,252	150DB	15.0
	Building		<u>380,672</u>	<u>0</u>	<u>27,800</u>	<u>219,902</u>	<u>9,024</u>	<u>228,926</u>	<u>151,746</u>		
Group: FVC Furniture & Equipment											
51	INTERACTIVE PANEL	11/28/17	5,114	0	0	4,723	391	5,114	0	200DB	7.0
53	SECURITY SYSTEM	5/22/18	7,211	0	0	6,246	643	6,889	322	200DB	7.0
	FVC Furniture & Equipment		<u>12,325</u>	<u>0</u>	<u>0</u>	<u>10,969</u>	<u>1,034</u>	<u>12,003</u>	<u>322</u>		
Group: LAND											
54	LAND ON KIMBALL ST	1/10/22	170,559	0	0	0	0	0	170,559	Land	0.00
	LAND		<u>170,559</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>170,559</u>		
Group: Shelter Furniture & Equip											
13	Equip & Furnishings 2000	6/30/00	15,338	0	0	15,338	0	15,338	0	S/L	10.00
50	SECURITY SYSTEM	4/01/14	14,230	0	0	14,230	0	14,230	0	200DB	7.0
	Shelter Furniture & Equip		<u>29,568</u>	<u>0</u>	<u>0</u>	<u>29,568</u>	<u>0</u>	<u>29,568</u>	<u>0</u>		
	Grand Total		<u>593,124</u>	<u>0</u>	<u>27,800</u>	<u>260,439</u>	<u>10,058</u>	<u>270,497</u>	<u>322,627</u>		

Mitchell Main Street and Beyond
601 North Main Street | Mitchell, SD 57301
Phone: 605-990-4500 | Fax: 605-996-8273
Mitchellmainstreet.com



July 17th, 2024

To: Mitchell City Council

Subject: 2025 Subsidy Funding Application for Mitchell Main Street & Beyond

Dear City of Mitchell Representatives:

Enclosed you will find Mitchell Main Street & Beyond's request for continued funding for the 2025 fiscal year.

Our organization is dedicated to maintaining the history of our city through streetscape beautification, revitalization and creating a sense of community in the heart of Mitchell.

Downtown is a vital part of our community which allows locals and visitors a place to eat, shop and enjoy! With the efforts of our Main Street and beyond members as well as collaboration with numerous organizations we are able to offer ten large free community events and over twenty retail shopping events. We pride ourselves on working "stronger together".

We kindly ask for your consideration of our request for funds which allows us the opportunity to continue to provide events, promote local business, downtown beautification and experiences that make Mitchell outside expectations.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Ashley Endres", written in a cursive style.

Ashley Endres
Director
Mitchell Main Street & Beyond

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Mitchell Main Street and Beyond

Address: 601 N Main Street – Mitchell, SD 57301

Telephone: 605.990.4500

Contact (individual responsible for the project):

Name: Ashley Endres

Title: Director

Address: 601 N Main Street – Mitchell, SD 57301

Telephone: 605.990.4500

Email: MMSDDirector@MitchellSD.com

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other

Amount Requested: \$ 50,000.00

Date(s) of Implementation: January 1st, 2025 – January 1st, 2026

1. Brief History of Organization/Applicant.

Mitchell Main Street and Beyond (MMS&B) operates as a 501(C)-6 non-profit entity with a dedicated mission to drive the progress, growth, and utilization of Main Street in Mitchell. Our primary focus lies in conserving the city's historical heritage while elevating the heart of our city. We achieve these initiatives through aesthetic appealing streetscape amenities, revitalization programs, and fostering a welcoming environment for all community members. We believe everyone deserves access to a vibrant neighborhood – a place with a thriving economy, rich in character and culture that makes residents and visitors feel that they can establish roots and traditions.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

Our dedication to fostering and enriching the community spirit at the core of our city serves as the catalyst for positive change in Mitchell. Our endeavors to improve the quality of life in Mitchell is recognized by both residents and visitors. By leading and hosting 10 free community events, community art contests, and collaborating with more than 30 local organizations, we are actively enhancing Mitchell's community spirit under the theme "Stronger Together." The motto "Stronger Together" adopted by MMS&B for 2024 is evident in our progress in aesthetic streetscape amenities, the introduction of new events, the elevation of existing events, art initiatives, and more. Our momentum and community spirit will continue into 2025 and beyond.

MMS&B efforts extend beyond this scope. We oversee and implement the BID#3 Tax Grant Program and the Revolving Loan Program, both dedicated to the rejuvenation of our historic structures and beyond. BID#3 Tax Grants help generate grant dollars for exterior building improvements and address the curb appeal concerns for Mitchell's historic downtown building owners. Currently, over 25 grants have been issued, a total of \$138,895.13 toward building improvements. The Revolving Loan Program has assisted 30 local business owners. Totaling \$512,267.00 in building improvements! Currently, six locally owned businesses are actively utilizing the Revolving Loan Program. This is a win for the heart of Mitchell. These efforts involve working with business proprietors, the City of Mitchell, local financial institutions, and other stakeholders committed to the restoration of Mitchell's historic downtown.

3. Identify the key issues facing your organization at this time.

Revitalizing a downtown area poses many challenges, yet our organization and staff have worked hard to make considerable strides in cultivating an inviting and appealing atmosphere for residents and tourists. But, we are not done yet! Despite financial constraints, our ambitious initiatives to enhance the area's aesthetics, host larger events, increase tourism foot-traffic downtown, and increase the number of people that want to make Mitchell their hometown, truly reflect MMS&B's dedication to the heart of our city.

Due to current economics, the expenses associated with hosting community initiatives are on the rise. We rely on a combination of sponsor contributions, membership fees, volunteers and subsidy allocations to make these free community events possible. Notably, subsidy funding stands out as a vital pillar of support crucial for sustaining our organization's ongoing efforts. This financial support will enable us to maintain our progress and continue implementing improvements that benefit the entire community. Our request for \$50,000 does not include the waived special event fees, which can be provided upon request.

4. Summary Project Description

MMSB is committed to advancing preservation-based economic growth and enriching the community's quality of life. To accomplish this objective, we host 10 significant free community events, over 20 citywide retail shopping events, restaurant rumbles and oversee restoration funding resources. Through these efforts, MMS&B boosts revenue for small businesses and contributes to the steady increase in tax revenue of the City of Mitchell. Our dedication to infrastructure and the heart of our city remains unwavering. We believe that a vibrant community is built on the foundation of strong local businesses, historical preservation, and engaged citizens.

At the heart of our mission is the belief that every individual can make a difference. We encourage community members to volunteer, participate in local events, and share their ideas on how to improve our overall mission. Together, we can build a thriving, dynamic community that honors its past while looking forward to a bright future.

5. Location of project or program

Mitchell Area: Main Street, Surrounding Historic District, and 'Beyond' Partners/Members

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

MMS&B focuses on enhancing aesthetics, supporting local businesses through coaching, planning sessions, networking, and advocating for downtown district enhancements. Initiatives include beautification projects with public art installations, sculpture walk, historical walk and business development collaborations. Our goal is to create a vibrant walkable Main Street that leaves a lasting impression on visitors, while supported by strong community backing.

Our focus remains on enhancing the Main Street intersections at 3rd Ave & Railroad, with upcoming plans to finalize infrastructure improvements at Main Street intersections 2nd & 4th Ave in 2025. This marks the culmination of years of planning and enhancements. Moving forward, our mission includes adding more attractions for both community members and visitors to enjoy!

Ultimately, MMS&B envisions a Main Street that serves as the heart of the community—a place where people gather, shop, dine, and create memories. By harnessing the power of collaboration and creativity, we are building a brighter, more prosperous future for all.

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

Mitchell's Main Street Revitalization Efforts: Progress and Future Plans. Our revitalization efforts are gaining momentum and support. One of the many goals is to continue to elevate the Main Street intersections at 5th Ave, 3rd Ave and Railroad. With plans to complete Main Street intersections at 2nd & 4th Ave streetscape improvements in 2025! The partnership between building owners and our organization is an integral part of our commitment to revitalizing Main Street. We understand that promises and plans have been made, and we are dedicated to following through on these commitments in a timely manner. To achieve this objective, we are promoting and managing the BID#3 Tax Grant system and Revolving Loan Program. With continued support, we look forward to elevating our current events while growing a few new downtown features and artistic installations. Our partnership with the community entities, members, and other stakeholders will continue to expand as we gain momentum and community spirit.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Ashley Endres

Title: Director

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: 07/26/2024

**Mitchell Main Street & Beyond
2025 Proposed Budget**

		2025 Budget
Income		
City of Mitchell		\$ 50,000.00
Investments-Interest		\$800.00
Membership		
New Membership	1,000.00	
Membership Renewal	15,150.00	
Total Membership		\$ 16,150.00
Programming		
Caramel Apple Sales	\$ 5,000.00	
Christmas Shopping for Kids	500.00	
First Fridays	9,500.00	
Memorial Weekend	20,000.00	
Oktoberfest	6,000.00	
Parade of Lights	500.00	
Planter Sponsors	2,500.00	
Wingapalooza	10,000.00	
New Event	2,000.00	
Total Programming		56,000.00
Total Income		\$ 122,950.00
Expense		
Employee Expenses		
Staff	\$40,950.00	
Employment Tax	3,473.00	
Benefits	332.00	
Staff Development	-	
Total Employee Expenses		\$44,755
Contract Services		
Insurance - Liability, D and O	\$3,000.00	
Legal Fees	-	
Accounting Fees	400.00	
Total Contract Services		3,400.00
Operations		
Building Expenses & Bookkeeping Services	\$ 9,384.00	
Postage, Mailing Service	150.00	
Printing and Copying	1,000.00	
Supplies	5,000.00	
Telephone	3,500.00	
Membership Software	400.00	
Total Operations		19,434.00
Events		
Caramel Apple Sales	\$3,000.00	
Christmas Shopping for Kids	500.00	
First Fridays	12,000.00	
Memorial Weekend in Mitchell	15,000.00	
Parade of Lights	2,000.00	
Planter Expense	2,500.00	
Oktoberfest	6,000.00	
Wingapalooza	4,000.00	
Cocoa Crawl	2,000.00	
Second Saturdays	3,000.00	
Promotions Expense	-	
Membership Seminars	1,000.00	
Resturant Battles	1,000.00	
Total Events		52,000.00
Promotions		
Membership & Dues	\$1,500.00	
Marketing Promotions	\$2,000.00	
Total Promotions		3,500.00
Total Expense		123,089.00
Net Income		\$ (139.00)

Mitchell Main Street & Beyond

Period Ending June 30, 2024

Assets	June 30, 2024	June 30, 2023	
	Amount	Amount	
Cash-General	\$ 85,239	\$ 80,247	
Cash-Designated	\$ 31,850	\$ 50,245	
TOTAL	\$ 117,089	\$ 130,492	
Administrative	June 30, 2024	June 30, 2023	
	Amount	Amount	Annual Budget
Revenue	\$ 65,529	\$ 72,394	\$ 113,800
Membership Dues	\$ 5,475	\$ 8,980	\$ 16,150
Expenses	\$ 54,519	\$ 57,565	\$ 114,839
NET INCOME	\$ 11,010	\$ 14,829	\$ (1,039)
NOTES			
Administrative:	Collected \$750 in Membership Renewals.		
Program :	Collected \$1,225 in Memorial Weekend income.		
	Collected \$1,375 in First Friday Income.		
	Collected \$420 in Planter Sponsor Income.		
	Expensed \$2,067 First Friday expense.		
	Expensed \$2,020 in Memorial Weekend expense.		
Revenues are 58% of budget- Membership Renewals are 34% of Budget.			
Expenses are 47% of budget.			
Year is 50% complete.			



**Mitchell Main Street & Beyond
Balance Sheet
As of June 30, 2024**

ASSETS

Current Assets	
General Funds	
CorTrust CD #3	6,307.85
CorTrust CD #2	5,736.83
Cortrust CD #1	27,864.68
General Checking-CorTrust	39,471.34
General Savings-First National	5,858.35
Total General Funds	85,239.05
Designated Funds	
Revolving Fund Checking	13,902.43
Revolving Fund Savings	17,947.16
Total Designated Funds	31,849.59
Accounts Receivable	250.00
Prepaid Expenses	0.00
Total Accounts Receivable	250.00
Loan Receivable	
Curtis	4,010.04
Gunkel (Main Street Mercantile)	6,000.00
Schwalm	5,333.28
Hildebrandt	5,000.00
Morris	0.00
Gunkel (The Watering Hole)	0.00
Total Loan Receivables	20,343.32
Total Current Assets	137,681.96
Long-Term Assets	
Fixed Assets	
	5,333.16
Loan Receivables	
Curtis	7,420.05
Gunkel (Main Street Mercantile)	13,050.00
Schwalm	22,666.76
Hildebrandt	12,847.67
Morris	20,000.00
Gunkel (The Watering Hole)	20,000.00
Total Loan Receivables	95,984.48
Total Long-Term Assets	101,317.64
TOTAL ASSETS	238,999.60

LIABILITIES & EQUITY

Liabilities	
Current Liabilities	
Accounts Payable	1,175.18
Deffered Income	6.10
Total Current Liabilities	1,181.28
Long Term Liabilities	
Other Liabilities	0.00
Total Long Term Liabilities	0.00
Total Liabilities	1,181.28
Equity	
Opening Balance Equity	184,372.59
Restricted Net Assets- Streetscape	1,278.94
Unrestricted Net Assets	41,156.84
Net Income	11,009.95
Total Equity	237,818.32
TOTAL LIABILITIES & EQUITY	238,999.60

Mitchell Main Street & Beyond
Income Statement
June 30, 2024

	1 month ended 06/30/2024	6 Months Ended 06/30/2024	Budget
Revenues			
INCOME -CITY OF MITCHELL	\$ -	\$ 20,000.00	\$ 40,000.00
INCOME- INTEREST, INVESTMENTS	10.06	805.14	150.00
INCOME-NEW MEMBERSHIP	150.00	1,425.00	1,000.00
INCOME- MEMBERSHIP RENEWALS	750.00	4,050.00	15,150.00
INCOME - CARMEL APPLE SALES	-	44.00	5,000.00
INCOME - CHRISTMAS SHOPPING FOR KIDS	-	50.00	500.00
INCOME - FIRST FRIDAYS	1,375.00	9,570.00	9,500.00
INCOME- OCTOBERFEST	-	1,020.00	6,000.00
INCOME- MEMORIAL WEEKEND	1,225.00	16,734.85	22,000.00
INCOME - PARADE OF LIGHTS	-	-	-
INCOME - PLANTER SPONSORS	420.00	1,680.00	2,500.00
INCOME - WINGAPALOOZA	-	10,099.81	10,000.00
INCOME- NEW EVENT	-	50.00	2,000.00
Total Revenues	3,930.06	65,528.80	113,800.00
Expense			
Operations			
SALARIES & WAGES	3,180.00	20,670.00	40,950.00
BENEFIT EXPENSE	26.40	145.20	332.00
EMPLOYMENT TAXES	250.16	1,768.05	3,473.00
STAFF DEVELOPMENT	-	-	-
INSURANCE	-	2,884.94	3,000.00
PROFESSIONAL FEES	-	-	400.00
BUILDING EXP. & BOOKKEEPING SERVICES	782.00	4,692.00	9,384.00
POSTAGE	7.04	21.28	150.00
PRINTING & COPYING	108.84	433.84	750.00
SUPPLIES	52.10	895.27	1,500.00
TELEPHONE	355.00	1,755.32	3,500.00
MEMBERSHIP SOFTWARE	-	-	400.00
Total Operations Expense	4,761.54	33,265.90	63,839.00
Events/Programming			
CARMEL APPLES SALES	-	-	1,500.00
CHRISTMAS SHOPPING FOR KIDS	-	-	500.00
FIRST FRIDAYS	2,067.57	5,434.74	9,000.00
OCTOBERFEST	-	266.68	4,000.00
MEMORIAL WEEKEND IN MITCHELL	2,020.00	10,296.15	19,000.00
PARADE OF LIGHTS	-	-	1,000.00
PLANTER EXPENSE	-	59.01	2,500.00
COCOA CRAWL	-	-	2,000.00
WINGAPALOOZA	-	4,464.74	4,000.00
MEMBERSHIP SEMINARS	-	-	1,000.00
SECOND SATURDAYS	-	-	3,000.00
MEMBERSHIP & DUES	-	-	1,500.00
PROMOTIONS EXPENSE	-	731.63	-
MARKETING	-	-	2,000.00
Total Events/Programming Expense	4,087.57	21,252.95	51,000.00
Total Expenses	8,849.11	54,518.85	114,839.00
Net Revenues (Expense)	\$ (4,919.05)	\$ 11,009.95	\$ (1,039.00)

CLIENT'S COPY

CARLON & MILLAR, PROF LLC
PO BOX 399, 201 E 4TH AVE
MITCHELL, SD 57301-0399
Phone: 605-996-6850
Fax: 605-996-0005
accounting@carlonmillar.com

July 8, 2024

MITCHELL MAIN STREET & BEYOND
601 N MAIN ST
Mitchell, SD 57301

Dear Client,

I have prepared the 2023 Form 990EZ for MITCHELL MAIN STREET & BEYOND based on the information you provided. The return has been successfully e-filed and a copy is enclosed for MITCHELL MAIN STREET & BEYOND's records.

If you have any questions about the return(s) or about MITCHELL MAIN STREET & BEYOND's tax situation during the year, please do not hesitate to call me at 605-996-6850. I appreciate this opportunity to serve you.

Sincerely,

PATRICK J CARLON
CARLON & MILLAR, PROF LLC

Form **990-EZ****Short Form**
Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2023**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form, as it may be made public.

Go to www.irs.gov/Form990EZ for instructions and the latest information.

A For the 2023 calendar year, or tax year beginning , and ending	
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization MITCHELL MAIN STREET & BEYOND Number and street (or P.O. box if mail is not delivered to street address) Room/suite [REDACTED]
D Employer identification number [REDACTED]	
E Telephone number [REDACTED]	
F Group Exemption Number [REDACTED]	
G Accounting Method: ☒ Cash ☐ Accrual Other (specify) _____	
I Website: [REDACTED]	
J Tax-exempt status (check only one) — ☐ 501(c)(3) ☒ 501(c) (6) (insert no.) ☐ 4947(a)(1) or ☐ 527	
K Form of organization: ☐ Corporation ☐ Trust ☒ Association ☐ Other _____	

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 111,376

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	35,000
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	15,843
	4	Investment income	4	1,517
	5a	Gross amount from sale of assets other than inventory	5a	
	5b	Less: cost or other basis and sales expenses	5b	
	5c	Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5c	0
	6	Gaming and fundraising events:		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
Expenses	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	59,016
	c	Less: direct expenses from gaming and fundraising events	6c	35,958
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	23,058
	7a	Gross sales of inventory, less returns and allowances	7a	
	b	Less: cost of goods sold	7b	
	c	Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	7c	0
	8	Other revenue (describe in Schedule O)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	75,418
	Net Assets	10	Grants and similar amounts paid (list in Schedule O)	10
11		Benefits paid to or for members	11	
12		Salaries, other compensation, and employee benefits	12	40,095
13		Professional fees and other payments to independent contractors	13	239
14		Occupancy, rent, utilities, and maintenance	14	9,384
15		Printing, publications, postage, and shipping	15	680
16		Other expenses (describe in Schedule O)	16	16,860
17		Total expenses. Add lines 10 through 16	17	67,258
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 9)	18	8,160
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	199,870
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	14,243
	21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	222,273

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2023)

HTA

Part II Balance Sheets (see the instructions for Part II)

Check if the organization used Schedule O to respond to any question in this Part II

☒ X

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	110,543	22 122,649
23 Land and buildings	3,054	23 2,189
24 Other assets (describe in Schedule O)	108,292	24 105,954
25 Total assets	221,889	25 230,792
26 Total liabilities (describe in Schedule O)	22,019	26 8,519
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	199,870	27 222,273

Part III Statement of Program Service Accomplishments (see the instructions for Part III)

Check if the organization used Schedule O to respond to any question in this Part III

Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

What is the organization's primary exempt purpose? Promote Downtown Mitchell Businesses

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 ASSIST IN PROMOTING CORN PALACE WEEK AND OTHER DOWNTOWN RETAIL SPECIAL EVENTS. PROMOTIONS BENEFIT ALL DOWNTOWN BUSINESSES

(Grants \$) If this amount includes foreign grants, check here

28a 39,594**29** PERSONNEL USED IN PROMOTION OF DOWNTOWN BUSINESS AWARENESS AND RELATED COMMITTEE EXPENSES

(Grants \$) If this amount includes foreign grants, check here

29a 62,757**30**

(Grants \$) If this amount includes foreign grants, check here

30a**31** Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here

31a**32** Total program service expenses. (add lines 28a through 31a)**32** 102,351**Part IV List of Officers, Directors, Trustees, and Key Employees** (list each one even if not compensated—see the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
JEN BRADLEY TREASURER	Hr/WK 2.00			
JASON SPICER DIRECTOR	Hr/WK 1.00			
DAN BEUKELMAN SECRETARY	Hr/WK 2.00			
DREW PORTER PRESIDENT	Hr/WK 4.00			
JILLIAN EBERT DIRECTOR	Hr/WK 2.00			
BEN KAVLOSKY DIRECTOR	Hr/WK 1.00			
EMMA DEVOS DIRECTOR	Hr/WK 1.00			
DICK ANDERSON DIRECTOR	Hr/WK 1.00			
JENNIFER GADES DIRECTOR	Hr/WK 1.00			
STEPHANIE VAUGHN VICE PRESIDENT	Hr/WK 2.00			
DAN SABERS DIRECTOR	Hr/WK 1.00			

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V. ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O.		X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions.		X
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O.		
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III.		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N.		X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions.		
b Did the organization file Form 1120-POL for this year?		X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
b If "Yes," complete Schedule L, Part II, and enter the total amount involved.		
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9.		
b Gross receipts, included on line 9, for public use of club facilities.		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ; section 4912 ; section 4955		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I.		
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization.		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.		X
41 List the states with which a copy of this return is filed.		
42a The organization's books are in care of: <u>KIMBERLY LOFGREN</u> Telephone no. <u>(605) 996-1140</u> Located at: <u>601 N MAIN ST</u> City <u>MITCHELL</u> ST <u>SD</u> ZIP + 4 <u>57301</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country. See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		X
c At any time during the calendar year, did the organization maintain an office outside the United States? If "Yes," enter the name of the foreign country.		X
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year.		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ.		X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ.		X
c Did the organization receive any payments for indoor tanning services during the year?		X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions.		X

- 46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I.

	Yes	No
46		X

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

- 47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II.
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

	Yes	No
47		X
48		X
49a		X
49b		

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
Name None				
Title	Hr/WK .00			
Name				
Title	Hr/WK .00			
Name				
Title	Hr/WK .00			
Name				
Title	Hr/WK .00			
Name				
Title	Hr/WK .00			

f Total number of other employees paid over \$100,000

- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
Name None		
City		
Name		
City		
Name		
City		
Name		
City		
Name		
City		

d Total number of other independent contractors each receiving over \$100,000

- 52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A.

☐ Yes ☒ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

DREW PORTER

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☒ if self-employed

PTIN

PATRICK J CARLON

7/8/2024

P01264074

Firm's name CARLON & MILLAR, PROF LLC

Firm's EIN 46-0434964

Firm's address PO BOX 399, 201 E 4TH AVE, MITCHELL, SD 57301-0399

Phone no. 605-996-6850

May the IRS discuss this return with the preparer shown above? See instructions

☒ Yes ☐ No

Page 1 of 1 of Part IV

Employer identification number

██████████

[illegible]

Form 4562

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2023Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.Attachment
Sequence No. 179Name(s) shown on return
MITCHELL MAIN STREET & BEYOND
Business or activity to which this form relates
990EZ
Identifying number
[REDACTED]**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	0
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	0
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	0
10	Carryover of disallowed deduction from line 13 of your 2022 Form 4562.	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	0
13	Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12	13	0

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2023	17	865
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		

Section B - Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	865
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2023)

HTA

Schedule B
(Form 990)

Schedule of Contributors

OMB No. 1545-0047

2023

Department of the Treasury
Internal Revenue Service

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

Name of the organization

MITCHELL MAIN STREET & BEYOND

Employer identification number

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(6) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization MITCHELL MAIN STREET & BEYOND	Employer identification number [REDACTED]
---	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	City of Mitchell 612 N Main St Mitchell SD 57301 Foreign State or Province: _____ Foreign Country: _____	\$ 35,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
	_____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

MITCHELL MAIN STREET & BEYOND

Employer identification number

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization MITCHELL MAIN STREET & BEYOND	Employer identification number [REDACTED]
---	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$ _____ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For. Prov.	Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For. Prov.	Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For. Prov.	Country	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For. Prov.	Country	

SCHEDULE G
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Employer identification number

MITCHELL MAIN STREET & BEYOND

Part I Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☐ Mail solicitations **e** ☐ Solicitation of non-government grants
b ☐ Internet and email solicitations **f** ☐ Solicitation of government grants
c ☐ Phone solicitations **g** ☐ Special fundraising events
d ☐ In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1				0	0	0
2				0	0	0
3				0	0	0
4				0	0	0
5				0	0	0
6				0	0	0
7				0	0	0
8				0	0	0
9				0	0	0
10				0	0	0
Total				0	0	0

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		(event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts			0	0
	2 Less: Contributions			0	0
	3 Gross income (line 1 minus line 2)			0	0
Direct Expenses	4 Cash prizes			0	0
	5 Noncash prizes			0	0
	6 Rent/facility costs			0	0
	7 Food and beverages			0	0
	8 Entertainment			0	0
	9 Other direct expenses			0	0
	10 Direct expense summary. Add lines 4 through 9 in column (d)				0
11 Net income summary. Subtract line 10 from line 3, column (d)				0	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				0
Direct Expenses	2 Cash prizes				0
	3 Noncash prizes				0
	4 Rent/facility costs				0
	5 Other direct expenses				0
	6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				0
	8 Net gaming income summary. Subtract line 7 from line 1, column (d)				0

9 Enter the state(s) in which the organization conducts gaming activities:

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity conducted in:
- | | | |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name

Address

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b If "Yes," enter the amount of gaming revenue received by the organization \$ 0 and the amount of gaming revenue retained by the third party \$ 0
- c If "Yes," enter name and address of the third party:

Name

Address

16 Gaming manager information:

Name

Gaming manager compensation \$ 0

Description of services provided

☐

Director/officer

☐

Employee

☐

Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ 0

Part IV

Supplemental Information. Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

MITCHELL MAIN STREET & BEYOND

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

Employer identification number

Form 990-EZ, Part I, Line 16, Other Expenses: Supplies: 1,705

Form 990-EZ, Part I, Line 16, Other Expenses: Telephone: 3,658

Form 990-EZ, Part I, Line 16, Other Expenses: Depreciation: 865

Form 990-EZ, Part I, Line 16, Other Expenses: Flowers: 2,357

Form 990-EZ, Part I, Line 16, Other Expenses: Community Promotion: 1,279

Form 990-EZ, Part I, Line 16, Other Expenses: Payroll Taxes: 3,283

Form 990-EZ, Part I, Line 16, Other Expenses: Insurance: 3,266

Form 990-EZ, Part I, Line 16, Other Expenses: Website Hosting: 447

Form 990-EZ, Part I, Line 20, Net Assets: Revolving loans paid back: 14,243

Form 990-EZ, Part II, Line 24, Other Assets: Revolving Loan Fund: Beginning of year: 107,542,

End of year: 105,152

Form 990-EZ, Part II, Line 24, Other Assets: Prepaid Expenses: Beginning of year: 400, End of

year: 0

Form 990-EZ, Part II, Line 24, Other Assets: Accounts Receivable: Beginning of year: 350, End

of year: 802

Form 990-EZ, Part II, Line 26, Liabilities: Revolving Loan Fund: Beginning of year: 20,534,

End of year: 0

Form 990-EZ, Part II, Line 26, Liabilities: Accounts Payable: Beginning of year: 1,485, End of

year: 3,610

Form 990-EZ, Part II, Line 26, Liabilities: Deferred Income: Beginning of year: 0, End of

year: 4,909

Name of the organization

Employer identification number

MITCHELL MAIN STREET & BEYOND

Electronic Filing Only

IRS E-file Signature Authorization
for a Tax Exempt Entity

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

For calendar year 2023, or fiscal year beginning _____, 2023, and ending _____, 20

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

2023

Name of filer

MITCHELL MAIN STREET & BEYOND

EIN or SSN

Name and title of officer or person subject to tax

DREW PORTER

PRESIDENT

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	☐	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	
2a Form 990-EZ check here	☒	b Total revenue, if any (Form 990-EZ, line 9)	2b	75,418
3a Form 1120-POL check here	☐	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	☐	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b	
5a Form 8868 check here	☐	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	☐	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	☐	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	☐	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here	☐	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8038-CP check here	☐	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that ☒ I am an officer of the above entity or ☐ I am a person subject to tax with respect to (name of entity) MITCHELL MAIN STREET & BEYOND, (EIN) 26-1224470 and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

☐ I authorize CARLON & MILLAR, PROF LLC to enter my PIN 24470 as my signature.
ERO firm name Enter five numbers, but do not enter all zeros

on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☒ As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2023 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

7/8/2024

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

46004242602

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2023 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature

Date

ERO Must Retain This Form—See Instructions**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Privacy Act and Paperwork Reduction Act Notice, see back of form.

Form 8879-TE (2023)

HTA

Summary of Unadjusted Basis of Qualified Property (4562)

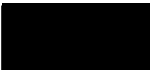
12/31/2023

Summary of Qualified Property by Activity

Activity		Unadjusted Cost or Basis
1	990EZ	4,662

Detail of Qualified Property

	Activity	Asset Description	Date In Service	Recovery Period	Years in Service	Total Cost or Basis	Business/Time Use Percent	Unadjusted Cost or Basis
2	990EZ	Computer	7/13/2020	5.0	4	2,853	100.00%	2,853
3	990EZ	LAPTOP	7/6/2022	5.0	2	1,809	100.00%	1,809



Elections

Election to Use MACRS Straight Line Method - 5 Yr Property

Pursuant to IRC Section 168(b)(3)(D), the Taxpayer elects to use the straight line method of depreciation in computing the deduction for all 5-year property placed in service during the current tax year.



BOARD OF DIRECTORS

President

Drew Porter

Porter Distributing Company

Vice President

Stephanie Vaughan

The Depot Pub & Grill

Secretary/Treasurer

Jennifer Bradley

Scoreboard Pub & Grille

Appointed Ex-Officio Directors

Mayor Jordan Hanson

City of Mitchell

Dan Sabers

City Council Representative

Alex Heidinger

Mitchell Chamber of Commerce

Dick Anderson

Cherrybees Floral & Gifts

Ben Kalovsky

The Window Shop

Jessica Callies

401 Create by LifeQuest

Dan Beukelman

Beukelman & Associates Inc. - American Family Insurance

Gary Thury

Odyssey Luxury 5 Theatre

Jilian Ebert

The Vault Clothing Co.

Jason Spicer

First Dakota National Bank



WE AIM TO PRESERVE THE CITY'S HISTORICAL HERITAGE WHILE ENHANCING THE HEART OF MITCHELL

Building Improvement Programs

REVOLVING LOAN

\$512,267.00

Assisted 30 Local Businesses

BID #3 TAX GRANT

\$138,895.13

25 Grants Awarded



10 FREE Downtown Events



COMMUNITY TRADITIONS
START HERE

25,000+ Yearly Attendees

**Parade
of Lights**



20+ Retail Events



Ladies Day Out | Spring & Fall
Over 3,000 Attendees



Mitchell Crazy DayZ
City Wide Event



Christmas Shopping for Kids



Restaurant Rumbles



Online Holiday Promos
& Open House



Increasing Tax
Dollar Revenue



Revitalizing Mitchell's Heart



Downtown Historic & Art Walk
Increase Foot Traffic



Downtown Window Art Contest
19 Window Installations



Sculpture 'Hope'
Coming Soon



Streetscape & Infrastructure Improvements
Main Street Intersections

and so much more...



FUN STATISTICS



267,500 Audience



7.8K Followers



123 Members



605.990.4500



MMSDirector@MitchellSD.com



July 26, 2024

Stephanie Ellwein, City Administrator
City of Mitchell
612 N. Main Street
Mitchell, SD 57301

Dear Ms. Ellwein:

Please accept the attached **Application for 2025 Subsidy of City Funds** and attachments on behalf of the Mitchell Area Development Corporation (MADC).

Our attachments are:

- Application
- Most recent audit
- Most recent budget
- List of board members

We are respectfully requesting \$197,000 for the annual operating costs of the MADC to continue to work on the key issues laid out in this application. I am requesting an additional \$30,000 in subsidy funding for the Mitchell Area Development Corporation (MADC) for the upcoming fiscal year. As you are aware, we have received \$167,000 annually in subsidy funding over the past few years, which has been instrumental in supporting our initiatives. However, to further enhance our efforts in promoting economic growth and attracting new businesses to our community, we are seeking an increase in funding to a total of \$197,000.

The additional \$30,000 will be allocated as follows:

1. Professional Services - \$10,000: We have experienced an increase in legal and engineering fees associated with ongoing projects and new developments. These services are crucial in ensuring that our projects comply with regulatory standards and are executed efficiently.
2. Travel Funds - \$10,000: To actively recruit new businesses to Mitchell, we need to attend more industry events, conferences, and meetings with potential investors and partners. The

Outside expectations

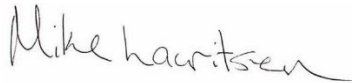
additional travel funds will enable us to expand our reach and attract a diverse range of businesses to our community.

3. Advertising - \$10,000: As we continue to develop our new industrial park, it is essential to promote both the MADC and the park to potential businesses and investors. The additional advertising funds will allow us to enhance our marketing efforts and showcase Mitchell as an attractive destination for business investment.

I'm hopeful that these additional funds will significantly enhance our capacity to attract new businesses and support the economic growth of Mitchell. We are committed to ensuring that Mitchell continues to thrive and grow as a vibrant community, and we are confident that these initiatives will contribute positively to our shared goals.

If you have any questions, please do not hesitate to reach out to me.

Sincerely,

A handwritten signature in black ink that reads "Mike Lauritsen". The signature is written in a cursive, flowing style.

Mike Lauritsen, CEO
Mitchell Area Development Corporation and Chamber

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Mitchell Area Development Corporation

Address: 601 North Main

Telephone: 605-996-1140

Contact (individual responsible for the project):

Name: Mike Lauritsen

Title: CEO

Address: 601 North Main

Telephone: 605-996-1140

Email: mlauritsen@mitchellsd.com

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other [Click or tap here to enter text.](#)

Amount Requested: \$ 197,000

Date(s) of Implementation: 1/1/2025 – 1/31/2025

1. Brief History of Organization/Applicant.

The Mitchell Area Development Corporation (MADC) is a nonprofit economic development organization established in 1985 under South Dakota law (SDCL 9-27-37). Governed by a nine-member Board of Directors, including representatives from the City, County, and local educational institutions, MADC is committed to fostering economic growth and community development in Mitchell, South Dakota, and the surrounding regions.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

MADC's programs are distinguished by their comprehensive and multifaceted approach to economic development. We are the facilitator and collaborator between the private sector entities, a resource provider, and a connector with Mitchell's largest stake holders including MTC, MSD, DWU, Avera, the City of Mitchell, and Davison County.

Key features include:

- Workforce Housing Initiatives: MADC is actively involved in housing developments, such as the South Lake and Ridgeview on Foster projects, hoping to add 100 new homes to the Mitchell community. In partnership with MAHI, we also offer home rehab grants, supported by funds from the Sam F Weller Family Foundation and South Dakota Housing programs for \$387,000 this year, providing flexibility and aid to residents. We applied for a \$700,000 grant from the Federal Home Loan Bank of Des Moines for down payments for low-income families (CorTrust is the sponsoring member and are optimistic we could get this funding.)
- Workforce Development Programs: MADC provides relocation incentives to attract new residents, with a recent focus on attracting out-of-state workers in partnership with the South Dakota Department of Labor. The organization also conducts hiring events and workshops, such as the upcoming Workforce Retention Workshop at Dakota Wesleyan University (DWU). These efforts are supplemented by partnerships with Mitchell Technical Institute (MTC) and DWU to integrate new students and families into the community.
- Business Recruitment and Retention: MADC engages in Business Recruitment and Expansion (BRE) efforts in partnership with the Governor's Office of Economic Development and the South Dakota Department of Labor, along with our energy providers, with the goal of helping businesses in Mitchell grow and expand. We are leveraging programs like the USDA Rural Economic Development Loan (REDLG) to support the development of a new industrial park.
- Community Development: MADC focuses on enhancing community services, such as expanding daycare facilities, supported by grants like the \$100,000 Beyond Idea Grant from the SD Community Foundation. The organization also fosters community integration through events like the Newcomer Event series, which includes activities like social gatherings.

3. Identify the key issues facing your organization at this time.

MADC currently faces several key issues:

- Housing Needs: There is an ongoing need for affordable and accessible housing to support a growing workforce. This includes challenges in developing new housing projects and managing existing grant programs.
- Workforce Development: Ensuring a skilled and available workforce remains a critical challenge. This

includes the need for quality daycare services to support working families and the attraction and retention of out-of-town talent.

- Business Environment: The need to attract new businesses and retain existing ones is a continual focus, with specific challenges related to securing funding and support for these initiatives.
- Downtown/urban revitalization – facilitating the improvement of homes and commercial property.
- Public Awareness and Engagement: Enhancing communication with the community and promoting MADC's activities and successes is essential to garnering support and ensuring transparency.

4. **Summary Project Description**

MADC seeks funding to support key initiatives in workforce housing, workforce development, business recruitment and retention, and community development. These projects help to provide comprehensive economic support, improve quality of life, and foster a more inclusive and thriving community in Mitchell.

5. **Location of project or program**

The projects are located in Mitchell, South Dakota, and Davison County.

6. **Project Summary:** State the project and/or program's purpose, significance, ownership, schedule, and anticipated outcomes.

- Purpose: To support economic growth, enhance workforce development, and improve community services in the Mitchell area.
- Significance: The projects are critical for addressing key challenges in housing, workforce development, and business growth and retention. They are designed to enhance the quality of life for residents and attract new talent and businesses to the area.
- Ownership: The projects are led by MADC, in collaboration with local, state, and federal government entities, educational institutions, and community organizations.
- Schedule: Housing developments (South Lake and Ridgeview on Foster) are expected to progress through bidding and contracting phases by August 2024. Workforce development initiatives, including relocation incentives and hiring events, are ongoing, with specific events scheduled through the summer and fall of 2024. Community development projects, such as the daycare expansion initiative, are set to begin application processing in August 2024.
- Anticipated Outcomes: Expected outcomes include the creation of new housing units, increased workforce participation, successful expansion, and recruitment of new businesses, and expanded daycare services.

7. **Goals/Performance Measurers:** Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

- Goals: - Develop or expand at least three daycare facilities within the next year. Recruit and support the establishment of at least five new businesses in the industrial park by the end of 2031. Conduct 50 business retention visits annually. Enhance public outreach through quarterly video updates and regular meetings with local media and political leaders.
- Performance Measures: Successful distribution and utilization of \$387,000 in home rehab grants. Increased attendance and participation in community events and workshops. Successful allocation and

use of the \$100,000 Beyond Idea Grant for daycare initiatives. Measurable increase in out-of-state worker relocation to Mitchell, supported by tracking of relocation incentive usage and new resident integration.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Mike Lauritsen

Title: CEO

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements which are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: 7/26/2024

MITCHELL AREA DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS
FOR THE YEARS ENDED SEPTEMBER 30, 2023 and 2022

***CM* Carlon
& Millar, Prof. L.L.C.**
certified public accountants

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CM *Carlton & Millar, Prof. L.L.C.*

certified public accountants
INDEPENDENT ACCOUNTANT'S REVIEW REPORT

**To Board of Directors
Mitchell Area Development Corporation
Mitchell, South Dakota**

We have reviewed the accompanying financial statements of Mitchell Area Development Corporation (a South Dakota non-profit corporation), which comprise the statement of financial position as of September 30, 2023 and 2022, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Mitchell Area Development Corporation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

The accompanying combining statements of financial position and activities are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The

supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to this supplementary information. We have not audited this supplementary information and do not express an opinion on such information.

Carlson & Miller, Prof LLC

Mitchell, South Dakota
January 8, 2024

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Financial Position
September 30, 2023 and 2022

	2023	2022
ASSETS		
Current Assets:		
Cash and Cash Equivalents	\$ 1,611,824	\$ 455,188
Restricted Cash	26,798	61,898
Current Portion of Notes Receivable	23,758	32,791
Accounts Receivable	-	9,248
Accrued Interest	-	7,469
Total Current Assets	<u>1,662,380</u>	<u>566,594</u>
Property and Equipment:		
Land and Land Improvements	513,402	529,239
Building	2,331,209	2,331,209
Leasehold Improvements	6,509	6,509
Equipment	161,032	149,688
Total Property and Equipment	<u>3,012,152</u>	<u>3,016,645</u>
Less Accumulated Depreciation	<u>(1,079,667)</u>	<u>(1,005,533)</u>
Net Property and Equipment	<u>1,932,485</u>	<u>2,011,112</u>
Long-Term Assets:		
SD Equity Partners LP investment	142,749	123,419
Certificates of Deposit	1,088,569	1,087,180
Loan Receivable - Avera	-	40,000
Loan Receivable - MAHI	2,000	-
Note Receivable - Chamber	511,114	570,147
Loan Closing Costs, less amortization	11,840	1,526
Less current portion of notes receivable	<u>(23,758)</u>	<u>(32,791)</u>
Total Long-Term Assets	<u>1,732,514</u>	<u>1,789,481</u>
	<u><u>\$ 5,327,379</u></u>	<u><u>\$ 4,367,187</u></u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable	\$ 4,292	\$ 3,536
Accrued Wages	11,580	10,749
Accrued Vacation	19,197	17,591
Accrued Interest	-	550
Current Portion of Long Term Liabilities	-	62,894
Total Current Liabilities	<u>35,069</u>	<u>95,320</u>
Long-Term Liabilities:		
Note Payable - Dakota Resources	1,280,000	-
Note Payable - Cortrust Bank	-	282,836
Less Current Portion	-	(62,894)
Total Long-Term Liabilities	<u>1,280,000</u>	<u>219,942</u>
Total Liabilities	<u>1,315,069</u>	<u>315,262</u>
Net Assets:		
Net Assets with Restrictions	3,937,558	3,921,334
Net Assets without Restrictions	74,752	130,591
Total Net Assets	<u>4,012,310</u>	<u>4,051,925</u>
	<u><u>\$ 5,327,379</u></u>	<u><u>\$ 4,367,187</u></u>

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Activities
For the Years Ended September 30, 2023 and 2022

	2023		2022	
	<u>Without Restrictions</u>	<u>With Restrictions</u>	<u>Without Restrictions</u>	<u>With Restrictions</u>
Revenues:				
City and County Support	\$ 177,000	\$ -	\$ 207,000	\$ -
Building Lease	-	112,390	-	184,136
Contributions	151,887	-	118,748	5,000
PPP Loans Forgiven	-	-	54,676	-
Dues	43,933	-	41,947	-
Gain on Sale of Property	-	91,958	765	31,391
Investment Income	539	24,669	44	9,605
SDEP Income (Loss)	-	(9,020)	-	7,600
Grants	1,000	150,000	-	1,700
Miscellaneous	2,129	6,750	979	-
Total Revenues	<u>376,488</u>	<u>376,747</u>	<u>424,159</u>	<u>239,432</u>
Net Assets Released from Restrictions:				
Satisfaction of Purpose Restriction	<u>28,737</u>	<u>(28,737)</u>	<u>41,765</u>	<u>(41,765)</u>
Expenses:				
Administrative	406,798	-	408,291	-
Program Services	54,266	21,930	41,642	-
Support	-	309,856	-	366,255
Total Expenses	<u>461,064</u>	<u>331,786</u>	<u>449,933</u>	<u>366,255</u>
Increase (Decrease) in Net Assets	(55,839)	16,224	15,991	(168,588)
Net Assets, Beginning of Year	<u>130,591</u>	<u>3,921,334</u>	<u>114,600</u>	<u>4,089,922</u>
Net Assets, End of Year	<u>\$ 74,752</u>	<u>\$ 3,937,558</u>	<u>\$ 130,591</u>	<u>\$ 3,921,334</u>

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Functional Expenses
For the Year Ended September 30, 2023

	General	Development	DHDA	Workforce Development	Total
Administrative:					
Salaries and Wages	\$ 192,913	\$ -	\$ 69,315	\$ 37,972	\$ 300,200
Payroll Taxes	14,684	-	4,670	3,137	22,491
Professional Fees	15,428	-	10	-	15,438
Health Insurance	4,567	-	8,928	79	13,574
Telephone	5,529	-	3,767	2,947	12,243
Supplies	7,095	-	2,794	943	10,833
Rent	7,200	-	1,800	1,800	10,800
Retirement	5,433	-	1,742	-	7,175
Depreciation	4,709	-	482	1,033	6,223
Training	440	-	3,264	283	3,987
Repairs and Maintenance	3,834	-	-	-	3,834
Total	261,832	-	96,772	48,194	406,798
Program Services:					
Hope Grant		21,930			21,930
Promotional Marketing	7,656	-	-	12,436	20,092
Travel and Vehicle Expense	1,751	-	6,682	1,832	10,265
Dues and Subscriptions	3,705	-	2,000	-	5,705
Postage and Printing	2,659	-	2,896	105	5,660
Meetings	3,828	-	108	525	4,461
Meals	-	-	3,423	-	3,423
Workforce Development	517	-	-	1,396	1,913
Website Expense	1,662	-	50	43	1,755
Software Renewals	992	-	-	-	992
Total	22,770	21,930	15,159	16,337	76,196
Support:					
Depreciation		67,911			67,911
Property Taxes	-	43,278	-	-	43,278
Professional Fees	-	40,593	-	-	40,593
Interest Expense	-	40,019	-	-	40,019
Donations	-	40,000	-	-	40,000
Workforce Development	-	38,336	-	-	38,336
Property Maintenance	-	17,533	-	-	17,533
Insurance	-	14,234	-	-	14,234
Marketing and Promotion	-	3,329	-	-	3,329
Amortization	-	2,486	-	-	2,486
Utilities	-	2,062	-	-	2,062
Supplies	-	75	-	-	75
Total	-	309,856	-	-	309,856
Total by Division	\$ 284,602	\$ 331,786	\$ 111,931	\$ 64,531	\$ 792,850

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Functional Expenses
For the Year Ended September 30, 2022

	General	Development	DHDA	Workforce Development	Total
Administrative:					
Salaries and Wages	\$ 178,706	\$ -	\$ 61,100	\$ 36,168	\$ 275,974
Professional Fees	52,847	-	-	-	52,847
Payroll Taxes	12,965	-	4,459	2,895	20,319
Telephone	5,278	-	3,697	2,837	11,812
Health Insurance	2,965	-	8,136	-	11,101
Rent	7,200	-	1,800	1,800	10,800
Supplies	7,174	-	2,172	806	10,152
Depreciation	5,181	-	424	530	6,135
Retirement	3,864	-	1,713	-	5,577
Repairs and Maintenance	2,260	-	-	-	2,260
Training	526	-	89	699	1,314
Total	278,966	-	83,590	45,735	408,291
Program Services:					
Dues and Subscriptions	8,174	-	3,500	120	11,794
Travel and Vehicle Expense	2,447	-	6,492	509	9,448
Postage and Printing	3,275	-	2,359	125	5,759
Meetings and Conferences	2,101	-	2,013	-	4,114
Meals	-	-	3,825	-	3,825
Promotion/Marketing	1,376	-	-	1,062	2,438
Website Expense	1,957	-	23	-	1,980
Workforce Development	710	-	-	648	1,358
Software Renewals	926	-	-	-	926
Total	20,966	-	18,212	2,464	41,642
Support:					
Property Donations	-	127,546	-	-	127,546
Workforce Development	-	74,646	-	-	74,646
Depreciation	-	71,415	-	-	71,415
Marketing and Promotion	-	21,808	-	-	21,808
Property Maintenance	-	20,572	-	-	20,572
Interest Expense	-	15,855	-	-	15,855
Property Taxes	-	13,425	-	-	13,425
Insurance	-	11,331	-	-	11,331
Legal Fees	-	8,804	-	-	8,804
Miscellaneous	-	483	-	-	483
Amortization	-	370	-	-	370
Total	-	366,255	-	-	366,255
Total by Division	\$ 299,932	\$ 366,255	\$ 101,802	\$ 48,199	\$ 816,188

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Cash Flows (Without Restrictions)
For the Years Ended September 30, 2023 and 2022

2023

2022

CASH FLOWS FROM OPERATING ACTIVITIES:

Cash received from City and County	\$ 177,000	\$ 207,000
Cash received from dues	43,933	41,947
Cash received from sale of land	150,000	39,357
Cash received from contributions and grants	152,887	125,448
Cash received from leases	112,390	184,136
Cash paid to suppliers and employees	(296,277)	
Cash paid for restricted support	(218,770)	(151,169)
Interest and miscellaneous income received	2,668	10,648
Interest paid	(39,469)	(15,971)
Net Cash Provided (Used) by Operating Activities	<u>84,362</u>	<u>(106,245)</u>

CASH FLOWS FROM INVESTING ACTIVITIES:

Interest on certificates of deposit reinvested	(1,389)	(632)
Payments on notes receivable	59,033	-
Purchase of property and equipment	(47,326)	(1,809)
Costs of property donated/transferred	-	172,088
Cost of lot sold	58,042	11,566
SDEP distribution	6,750	6,750
Net Cash Provided by Investing Activities	<u>75,110</u>	<u>187,963</u>

CASH FLOWS FROM FINANCING ACTIVITIES:

Payments on notes payable	(282,836)	(59,791)
New borrowings	1,280,000	-
Net Cash Provided (Used) by Financing Activities	<u>997,164</u>	<u>(59,791)</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS

1,156,636 21,927

UNRESTRICTED CASH AND CASH EQUIVALENTS, Beginning of Year

455,188 433,261

UNRESTRICTED CASH AND CASH EQUIVALENTS, End of Year

\$ 1,611,824 \$ 455,188

RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:

Change in net assets	\$ (55,839)	\$ (152,597)
Adjustments to reconcile change in net assets to net cash used by operating activities:		
Depreciation	67,911	77,550
Amortization	2,486	369
Assets released from restrictions	28,737	-
(Income) Loss from SDEP	(3,493)	(850)
Loan closing costs paid	(12,800)	-
Decrease in loan receivable	38,000	-
(Increase) Decrease in receivables	16,717	(16,716)
Transfer to restricted cash	-	(8,047)
Increase (Decrease) in accounts payable	756	(7,529)
Increase (Decrease) in accrued expenses	1,887	8,625
(Decrease) in deferred compensation	-	(4,050)
Increase in deferred income	-	(3,000)
Net Cash Provided (Used) By Operating Activities	<u>\$ 84,362</u>	<u>\$ (106,245)</u>

CASH PAYMENTS FOR INTEREST

\$ 39,469 \$ 15,971

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Statement of Cash Flows (With Restrictions)
For the Years Ended September 30, 2023 and 2022

	2023	2022
RESTRICTED CASH, BEGINNING OF YEAR	\$ 61,898	\$ 71,593
DECREASES:		
Capital calls paid	<u>(35,100)</u>	<u>(9,695)</u>
RESTRICTED CASH, END OF YEAR	<u>\$ 26,798</u>	<u>\$ 61,898</u>

See accompanying notes and independent accountant's review report.

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES:

Nature of Activities:

Mitchell Area Development Corporation (MADC) was incorporated in 1985. It is a non-profit organization established to improve the economic base of the Mitchell area through the creation of new jobs involving the production or distribution of goods and services sold primarily outside the local trade area.

MADC is funded by voluntary donations, membership dues, grants, city funds, county funds, earnings from investments, support from area communities, and leases of commercial buildings located in Mitchell, South Dakota.

A separate division of MADC is the Dakota Heartland Development Association (DHDA). It was organized to offer professional, comprehensive economic development assistance to communities in the region. This assistance is crafted to meet the individual needs of member communities while facilitating the potential larger opportunities available to the region.

The Economic Development component of MADC is a restricted fund. MADC, in a prior year, conducted a major fund drive which enabled it to obtain land for future prospects, to purchase a building which is leased to commercial tenants and to acquire property for economic development. Donors entrusted the Board of MADC to leverage these funds to facilitate the recruitment of businesses to locate in the Mitchell area.

Workforce Development is a recently created division of MADC. The Governor's Office of Economic Development funded a grant to create a new staff position of Regional Workforce Coordinator. This division provides assistance and development of the Mitchell Area workforce. The goal is to facilitate planned manufacturing and business expansions in the Mitchell region.

Significant Accounting Policies:

Basis of Presentation: The financial statements of the Organization have been prepared using the accrual basis of accounting. The Organization reports information regarding its financial position and activities according to two classes of net assets: without restrictions and with restrictions. The Organization has no permanently restricted assets. Contributions received, including unconditional promises to give, are recorded as unrestricted or temporarily restricted support depending on the existence and/or nature of any donor restrictions. Net assets with restrictions are reclassified to net assets without restrictions upon satisfaction of time or purpose restrictions. Unless specifically restricted by the donor, all contributions are considered to be available for unrestricted use.

Use of Estimates: Management uses estimates and assumptions in preparing financial statements. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities and the reported amounts of revenues and expenses. Actual results could differ from those estimates.

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Revenue Recognition: Revenue from donations is recorded when received. Income from pledges is recorded when the pledge is made. Income from grants is recorded when the grant is awarded. Other income is recorded on the accrual basis. The adoption of FASB ASC 606 has not affected how the Organization recognizes revenue.

Cash and Cash Equivalents: Cash includes checking and savings accounts and certificates of deposit with a maturity of 90 days or less. At certain times during the fiscal year, the Organization's bank balances exceeded Federally insured limits (\$250,000).

Property and Equipment: Property and equipment are valued at cost for purchased assets and fair value at date of receipt for donated assets. All depreciable assets are being depreciated by the straight-line method over their estimated useful lives. Repairs and maintenance, which do not increase the useful lives of the assets, are expensed as incurred.

Tax Status: The Organization has been determined to be exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code. Donations to the Organization are deductible for income tax purposes.

Notes and Accounts Receivable and Allowance for Doubtful Accounts: Notes and Accounts receivable are recorded at the amount the Organization expects to collect on balances outstanding at year end. An allowance for doubtful accounts is recorded based on a combination of write-off history, aging analysis and any specific known troubled accounts. Accounts are written off when they are determined to be uncollectible. Presently all receivables are deemed to be collectible and no allowance has been recorded.

Investments: Investments consist of certificates of deposit and an investment in a limited partnership. The certificates of deposit are carried at cost. The limited partnership is carried at book value and described in Note 14.

Advertising: Advertising costs are expensed as incurred.

Amortization: The loan costs are being amortized over the 10-year term of the loan.

Adoption of FASB ASC 842: Effective in the current year, the Organization adopted FASB ASC 842, Leases. The Organization determines if an arrangement contains a lease at inception based on whether the Organization has the right to control the asset during the contract period and other facts and circumstances. The Organization determined that the leases in place were not material to the overall results of the Organization.

Allocation of Costs between Program and Support Functions: Allocation between functions are governed by the chart of accounts.

2. NET ASSETS WITH RESTRICTIONS:

Net assets with restrictions are as follows at September 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Economic Development	\$3,910,760	\$3,859,436
South Dakota Equity Partners	26,798	61,898
Total	<u>\$3,937,558</u>	<u>\$3,921,334</u>

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

3. RELATED PARTIES:

MADC shares office space and staff with the Mitchell Area Chamber of Commerce (Chamber). MADC is billed for its share of occupancy expenses and personnel costs on a monthly basis. The two entities have separate boards, but do share the chief executive officer (CEO) and chief financial officer (CFO). Rent paid for office space was \$10,800 for 2023 and for 2022. Also, during a prior year MADC advanced the cost of the remodel of the building to the Chamber, which amounted to \$591,992. Upon completion, a note was executed for 1.31% for 30 years with annual payments of \$23,758.

4. LONG-TERM DEBT

Long-term debt at September 30, 2023 and 2022 consisted of the following:

	2023	2022
3.5% note payable to Dakota Resources. Repayment is interest only, payable quarterly. Principal is due at maturity which is December 1, 2032. Interest rate is fixed for 5 years. On January 1, 2028, the interest rate goes to 4.0%.	\$1,280,000	\$ -
5.00% note payable to CorTrust Bank, payable in monthly installments of \$6,315 including interest through November, 2026. Note is secured by a mortgage on Verifications Building	-	\$ 282,836
Less current maturities	-	(62,894)
Noncurrent maturities	<u>\$1,280,000</u>	<u>\$ 219,942</u>

5. NET ASSETS RELEASED FROM RESTRICTIONS:

The following expenditures are those which satisfied the restricted purpose of the Building Our Future campaign:

	2023	2022
Promotion of MADC	<u>\$ 28,737</u>	<u>\$ 41,765</u>

The expenditures were for supporting activities of the Governor's Office of Economic Development (GOED) which provides leads to participating communities, developing a website, and promoting jobs in Mitchell. Certain expenditures, while not sponsored directly by GOED, contributed significantly to the above purposes and were charged to the restricted funds with Board approval.

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

6. LOAN RECEIVABLE – AVERA HEALTH

In January, 2013, MADC advanced \$100,000 to Avera Health (Avera) for job creation funds. The grant was structured as a forgivable loan to Avera. MADC forgave \$2,000 for each new full-time job created after January, 2013 for a 60-month period. In 2018, the loan period was extended for an additional 5 years. The loan was repaid during the current year.

7. VERIFICATIONS BUILDING LEASES:

On January 1, 2018, MADC and Avera Health executed a 5 year lease for the half of the building that was previously rented. The rent will continue to be \$7,708 per month. Avera Health will pay all utilities and also reimburse MADC \$30,000 for property taxes in the first year of the lease and 73% of property taxes assessed over the remaining 4 years of the lease term. Avera Health will also reimburse MADC 50% of the cost of casualty, fire and extended coverage insurance over the term of the lease.

During the current year, MADC executed a short-term lease with Little Learners Day Care for \$3,500 per month. By September 30, 2023, Little Learners had paid rent for two months. The parties are in negotiations to sell the property to Little Learners.

8. LEASE ON 514 N. MAIN BUILDING:

On April 16, 2019, MADC and Forum Communications Company entered into a lease agreement for the property commonly known as "the Old Northwestern Building". The lease commenced on June 1, 2019 and was to run for five years. Monthly rent was \$3,983 per month. This lease ended in July, 2022.

9. LEASE ON 620 N. LAWLER ST. BUILDING:

On May 17, 2019, MADC purchased this property and immediately leased it to Behavior Care Specialists, Inc. (BCS). The lease was for \$3,600 per month and ran through January, 2023. The lease was a triple net lease. For 2022, the rent collected was \$43,200. BCS has moved out, but paid rent through the end of the lease agreement, which amounted to \$12,890. The building was sold to the City of Mitchell in October, 2023 for \$180,000.

10. RETIREMENT BENEFITS:

Effective January 1, 1998, MADC established a Simple IRA pension plan, covering all employees who are expected to earn \$5,000 or more during the year. MADC contributes a matching contribution to each eligible employee's Simple IRA equal to the employee's salary reduction contributions up to a limit of 3% of the employee's annual compensation. The employer contributions for the years ended September 30, 2023 and 2022, were \$7,175 and \$5,576, respectively.

11. CONCENTRATIONS OF CREDIT RISK:

The Organization maintains cash balances at several financial institutions located in Mitchell, South Dakota. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. At September 30, 2023 the Organization's uninsured cash balances total \$1,169,430. At September 30, 2022, the uninsured cash balance was \$153,560.

**MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS**

12. COMMITMENTS AND CONTINGENCIES:

MADC has guaranteed approximately \$490,000 in borrowings by the City of Mitchell (the City) for a Tax Increment Financing District. These bonds have maturity dates through November 1, 2028. MADC has also agreed to maintain adequate funds at all times to cover the amount of the outstanding balance of the bonds associated with TIF District #14 (Pepsi/Wis-Pak). These funds must be invested in FDIC insured bank accounts. At September 30, 2022, these accounts exceeded the outstanding bond balance. During the current year there was no shortfall in tax revenues versus debt service and no reimbursements were required.

MADC entered into a development agreement with John and Diane Adamo to renovate the Western Building and develop the MADC lots across the street. MADC will serve as the developer in the TIF. MADC also committed to \$33,400 in asbestos removal costs. To facilitate the transfer of the building, MADC has formed an LLC to be called the Western Building Project Exchange, LLC.

13. INCOME TAXES:

The federal tax returns (Forms 990 and 990-T) of MADC for fiscal years ending September 30, 2023, 2022, 2021 and 2020 are subject to examination by the IRS, generally for three years after they are filed. For the prior year there was a tax due of \$421 on the Form 990-T. For the current year, there is no tax due.

14. INVESTMENT IN SOUTH DAKOTA EQUITY PARTNERS LIMITED PARTNERSHIP:

In 2018 MADC subscribed for a limited partnership interest in South Dakota Equity Partners, LP (SDEP), with a capital commitment of \$225,000. The Governor's Office of Economic Development (GOED), using Enterprise 605 funds, made a grant of \$125,000 to MADC. MADC agreed to a binding investment commitment of \$225,000. The funds will be held by MADC, subject to required capital calls from SDEP. During prior years \$163,102 was remitted to SDEP to satisfy capital calls. During the current year \$35,100 was remitted to SDEP to cover capital calls. The remaining amount of restricted cash for this purpose at September 30, 2023, was \$26,798.

15. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS:

The following reflects the Organization's financial assets as of the balance sheet dates, reduced by amounts not available for general use because of contractual or donor-imposed restrictions.

	<u>2023</u>	<u>2022</u>
Financial Assets at year end	\$2,700,393	\$1,542,375
Less those unavailable for general expenditures within one year, due to:		
Donor-restricted to payment of long-term debt	-	(62,894)
Donor-restricted to payment of interest on long-term debt	<u>(44,800)</u>	<u>-</u>
Financial assets available to meet cash needs for general expenditures within one year.	<u>\$2,655,593</u>	<u>\$1,479,481</u>

MITCHELL AREA DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS

16. SUBSEQUENT EVENTS:

Management has evaluated subsequent events through January 8, 2024, the date which the financial statements were available for issue.

The Organization sold 3.3 acres of surplus land to Quality Wood Designs, Inc. in November, 2023 for \$35,000.

In October, 2023, the Organization signed a letter of intent to purchase approximately 19 acres of land west of the Trail King plant from Thomsen Enterprises, LLC for \$1 million. Closing is expected to occur in 2024.

SUPPLEMENTAL INFORMATION

MITCHELL AREA DEVELOPMENT CORPORATION
Combining Statement of Financial Position
September 30, 2023

			Dakota Heartland Development Association	Workforce Development	Total
ASSETS	General	Economic Development			
Current Assets:					
Cash and Cash Equivalents	\$ 35,458	\$ 1,544,027	\$ 15,792	\$ 16,547	\$ 1,611,824
Current Portion of Notes Receivable	-	23,758	-	-	23,758
Restricted Cash	-	26,798	-	-	26,798
Total Current Assets	35,458	1,594,583	15,792	16,547	1,662,380
Property and Equipment:					
Land	70,126	443,276	-	-	513,402
Building	-	2,331,209	-	-	2,331,209
Leasehold Improvements	6,509	-	-	-	6,509
Equipment	37,969	100,424	9,622	13,017	161,032
Total Property and Equipment	114,604	2,874,909	9,622	13,017	3,012,152
Less Accumulated Depreciation	(31,344)	(1,034,448)	(7,128)	(6,747)	(1,079,667)
Net Property and Equipment	83,260	1,840,461	2,494	6,270	1,932,485
Long-Term Assets:					
SDEP Investment	-	142,749	-	-	142,749
Certificates of Deposit	-	1,088,569	-	-	1,088,569
Loan Receivable - MAHI	-	2,000	-	-	2,000
Loan Receivable - Chamber	-	511,114	-	-	511,114
Loan Closing Costs, less amortization	-	11,840	-	-	11,840
Less Current Portion of Loans Receivable	-	(23,758)	-	-	(23,758)
Total Long-Term Assets	-	1,732,514	-	-	1,732,514
	\$ 118,718	\$ 5,167,558	\$ 18,286	\$ 22,817	\$ 5,327,379
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$ 2,723	\$ -	\$ 1,126	\$ 443	\$ 4,292
Accrued Wages	7,762	-	2,674	1,144	11,580
Accrued Vacation	13,395	-	5,236	566	19,197
Total Current Liabilities	23,880	-	9,036	2,153	35,069
Long-Term Liabilities:					
Note Payable - Dakota Resources	-	1,280,000	-	-	1,280,000
Total Long-Term Liabilities	-	1,280,000	-	-	1,280,000
Total Liabilities	23,880	1,280,000	9,036	2,153	1,315,069
Net Assets:					
Net Assets with Restrictions	50,000	3,887,558	-	-	3,937,558
Net Assets without Restrictions	44,838	-	9,250	20,664	74,752
Total Net Assets	94,838	3,887,558	9,250	20,664	4,012,310
	\$ 118,718	\$ 5,167,558	\$ 18,286	\$ 22,817	\$ 5,327,379

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Combining Statement of Financial Position
September 30, 2022

			Dakota Heartland Development Association	Workforce Development	
ASSETS	General	Economic Development			Total
Current Assets:					
Cash and Cash Equivalents	\$ 14,499	\$ 379,626	\$ 25,192	\$ 35,871	\$ 455,188
Current Portion of Notes Receivable	-	32,791	-	-	32,791
Restricted Cash	-	61,898	-	-	61,898
Accounts Receivable	-	9,248	-	-	9,248
Accrued Interest	-	7,469	-	-	7,469
Total Current Assets	14,499	491,032	25,192	35,871	566,594
Property and Equipment:					
Land	70,126	459,113	-	-	529,239
Building	-	2,331,209	-	-	2,331,209
Leasehold Improvements	6,509	-	-	-	6,509
Equipment	35,362	100,423	7,493	6,410	149,688
Total Property and Equipment	111,997	2,890,745	7,493	6,410	3,016,645
Less Accumulated Depreciation	(26,635)	(966,538)	(6,646)	(5,714)	(1,005,533)
Net Property and Equipment	85,362	1,924,207	847	696	2,011,112
Long-Term Assets:					
SDEP Investment	-	123,419	-	-	123,419
Certificates of Deposit	-	1,087,180	-	-	1,087,180
Loan Receivable -Avera	-	40,000	-	-	40,000
Note Receivable - Chamber	-	570,147	-	-	570,147
Loan Closing Costs, less amortization	-	1,526	-	-	1,526
Less Current Portion of Loans Receivable	-	(32,791)	-	-	(32,791)
Total Long-Term Assets	-	1,789,481	-	-	1,789,481
	\$ 99,861	\$ 4,204,720	\$ 26,039	\$ 36,567	\$ 4,367,187
LIABILITIES AND NET ASSETS					
Current Liabilities:					
Accounts Payable	\$ 2,258	\$ -	\$ 1,114	\$ 164	\$ 3,536
Accrued Wages	6,668	-	2,483	1,598	10,749
Accrued Vacation	14,761	-	2,830	-	17,591
Accrued Interest	-	550	-	-	550
Current Portion of Long Term Liabilities	-	62,894	-	-	62,894
Total Current Liabilities	23,687	63,444	6,427	1,762	95,320
Long-Term Liabilities:					
Note Payable - Cortrust Bank	-	282,836	-	-	282,836
Less Current Portion	-	(62,894)	-	-	(62,894)
Total Long-Term Liabilities	-	219,942	-	-	219,942
Total Liabilities	23,687	283,386	6,427	1,762	315,262
Net Assets:					
Net Assets with Restrictions	-	3,921,334	-	-	3,921,334
Net Assets without Restrictions	76,174	-	19,612	34,805	130,591
Total Net Assets	76,174	3,921,334	19,612	34,805	4,051,925
	\$ 99,861	\$ 4,204,720	\$ 26,039	\$ 36,567	\$ 4,367,187

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION
Combining Statement of Activities
For the Year Ended September 30, 2023

	General W/O Rest.	DHDA W/O Rest.	Workforce Develop. W/O Rest.	Total W/O Rest.	Economic Development Restricted	General Restricted
Revenues:						
City and County Support	\$ 177,000	\$ -	\$ -	\$ 177,000	\$ -	\$ -
Contributions	-	101,497	50,390	151,887	-	-
Grants	1,000	-	-	1,000	100,000	50,000
Building Lease Income	-	-	-	-	112,390	-
Gain on Sale of Land	-	-	-	-	91,958	-
Dues	43,933	-	-	43,933	-	-
Investment Income	-	-	-	-	24,669	-
Miscellaneous	2,129	-	-	2,129	(2,270)	-
Interest Income	467	72	-	539	-	-
Total Revenues	224,529	101,569	50,390	376,488	326,747	50,000
Net Assets Released From Restrictions:						
Satisfaction of Purpose Restriction	28,737	-	-	28,737	(28,737)	-
Expenses:						
Administrative:						
Salaries	192,913	69,315	37,972	300,200	-	-
Payroll Taxes	14,684	4,670	3,137	22,491	-	-
Professional Fees	15,428	10	-	15,438	-	-
Health Insurance	4,567	8,928	79	13,574	-	-
Telephone	5,529	3,767	2,947	12,243	-	-
Supplies	7,095	2,794	943	10,832	-	-
Rent	7,200	1,800	1,800	10,800	-	-
Retirement	5,433	1,742	-	7,175	-	-
Depreciation	4,709	482	1,033	6,224	-	-
Training	440	3,264	283	3,987	-	-
Repairs and Maintenance	3,834	-	-	3,834	-	-
Total Administrative Expenses	261,832	96,772	48,194	406,798	-	-
Program Services:						
Promotion/Marketing	7,656	-	12,436	20,092	-	-
Travel/Vehicle	1,751	6,682	1,832	10,265	-	-
Dues and Subscriptions	3,705	2,000	-	5,705	-	-
Postage and Printing	2,659	2,896	105	5,660	-	-
Meeting Expense	3,828	108	525	4,461	-	-
Meals	-	3,423	-	3,423	-	-
Workforce Development	517	-	1,396	1,913	-	-
Website Expense	1,662	50	43	1,755	-	-
Software Renewal	992	-	-	992	-	-
Beyond Idea Grants	-	-	-	-	21,930	-
Total Program Expenses	22,770	15,159	16,337	54,266	21,930	-
Total Expenses	284,602	111,931	64,531	461,064	21,930	-
Support:						
Depreciation	-	-	-	-	67,911	-
Property Taxes	-	-	-	-	43,278	-
Professional Fees	-	-	-	-	40,593	-
Interest Expense	-	-	-	-	40,019	-
Donation	-	-	-	-	40,000	-
Workforce Development	-	-	-	-	38,336	-
Property Maintenance	-	-	-	-	17,533	-
Insurance	-	-	-	-	14,234	-
Marketing and Promotion	-	-	-	-	3,329	-
Amortization	-	-	-	-	2,486	-
Utilities	-	-	-	-	2,062	-
Supplies	-	-	-	-	75	-
Total Support	-	-	-	-	309,856	-
Increase (Decrease) in Net Assets	(31,336)	(10,362)	(14,141)	(55,839)	(33,776)	50,000
Net Assets, Beginning of the Year	76,174	19,612	34,805	130,591	3,921,334	-
Net Assets, End of Year	\$ 44,838	\$ 9,250	\$ 20,664	\$ 74,752	\$ 3,887,558	\$ 50,000

See accompanying notes and independent accountant's review report

MITCHELL AREA DEVELOPMENT CORPORATION

Combining Statement of Activities
For the Year Ended September 30, 2022

	General W/O Rest.	DHDA W/O Rest.	Workforce Develop. W/O Rest.	Total W/O Rest.	Economic Development Restricted
Revenues:					
City and County Support	\$ 177,000	\$ 30,000	\$ -	\$ 207,000	\$ -
Building Lease Income	-	-	-	-	184,136
Contributions	-	71,238	47,510	118,748	5,000
PPP Loan Forgiven	30,384	16,058	8,234	54,676	-
Dues	41,947	-	-	41,947	-
Gain on Sale of Assets	765	-	-	765	36,391
Investment Income	-	-	-	-	9,625
SDEP Income	-	-	-	-	7,600
SD GOED Grant	-	-	-	-	1,700
Miscellaneous	979	-	-	979	-
Interest Income	28	16	-	44	-
Total Revenues	251,103	117,312	55,744	424,159	244,452
Net Assets Released From Restrictions:					
Satisfaction of Purpose Restriction	41,765	-	-	41,765	(41,765)
Expenses:					
Administrative:					
Salaries	178,706	61,100	36,168	275,974	-
Professional Fees	52,847	-	-	52,847	-
Payroll Taxes	12,965	4,459	2,895	20,319	-
Telephone	5,278	3,697	2,837	11,812	-
Health Insurance	2,965	8,136	-	11,101	-
Rent	7,200	1,800	1,800	10,800	-
Supplies	7,174	2,172	806	10,152	-
Depreciation	5,181	424	530	6,135	-
Retirement	3,864	1,713	-	5,577	-
Repairs and Maintenance	2,260	-	-	2,260	-
Training	526	89	699	1,314	-
Total Administrative Expenses	278,966	83,590	45,735	408,291	-
Program Services:					
Dues and Subscriptions	8,174	3,500	120	11,794	-
Travel/Vehicle	2,447	6,492	509	9,448	-
Postage and Printing	3,275	2,359	125	5,759	-
Meetings and Conferences	2,101	2,013	-	4,114	-
Meals	-	3,825	-	3,825	-
Promotion/Marketing	1,376	-	1,062	2,438	-
Website Expense	1,957	23	-	1,980	-
Workforce Development	710	-	648	1,358	-
Software Renewal	926	-	-	926	-
Total Program Expenses	20,966	18,212	2,464	41,642	-
Total Expenses	299,932	101,802	48,199	449,933	-
Support:					
Property Donations	-	-	-	-	127,546
Workforce Development	-	-	-	-	74,646
Depreciation	-	-	-	-	71,415
Marketing and Promotion	-	-	-	-	21,808
Property Maintenance	-	-	-	-	20,522
Interest Expense	-	-	-	-	15,855
Property Taxes	-	-	-	-	13,475
Insurance	-	-	-	-	11,331
Legal Fees	-	-	-	-	8,804
Supplies	-	-	-	-	483
Amortization	-	-	-	-	370
Total Support	-	-	-	-	366,255
Increase (Decrease) in Net Assets	(7,064)	15,510	7,545	15,991	(168,588)
Net Assets, Beginning of the Year	83,238	4,102	27,260	114,600	4,089,922
Net Assets, End of Year	\$ 76,174	\$ 19,612	\$ 34,805	\$ 130,591	\$ 3,921,334

See accompanying notes and independent accountant's review report.

MITCHELL AREA DEVELOPMENT CORPORATION

2024-2025 GENERAL FUND BUDGET

2024-2025	
REVENUE	Proposed Budget
General Fund Revenue:	
Income - City Funds	\$ 197,000
Income-Membership Dues	\$ 47,787
Income - County Funds	\$ 10,000
Income - Interest	\$ 1,500
Income- Misc	\$ -
Transfer from Capital Funds	\$ 73,000
Workforce Development Revenue:	
Income-Industry Partners	\$ -
Income- Mitchell Development	\$ 70,950
Total Revenue	\$ 400,237
EXPENSES	
PERSONNEL EXPENSES	
Salaries	\$ 190,000
Simple IRA Exp	\$ 5,700
Payroll Tax Expense	\$ 14,550
Insurance-Health & Disability & Life	\$ 18,481
Training	\$ 4,000
Travel-Meals-Auto	\$ 11,500
Total Personnel Expenses	\$ 244,231
COMMUNICATIONS EXPENSES	
Membership Software	\$ 1,000
Postage & Printing & Newsletter	\$ 4,000
Telephone	\$ 6,500
Annual & Board Meeting Expense	\$ 4,500
Memberships/Subscriptions	\$ 9,500
Total Communications Expenses	\$ 25,500
ADMINISTRATION/OFFICE EXPENSES	
Rent	\$ 7,200
Supplies	\$ 7,000
Repairs & Maintenance	\$ 1,500
Professional (legal, acctg & eng) Fees	\$ 20,000
Miscellaneous Expense	\$ 100
Depreciation Expense	\$ 2,426
Total Admin/Office Expenses	\$ 38,226
MARKETING/PROGRAM EXPENSES	
Client Marketing & Development	\$ 12,000
Web Site Design, Maintenance & ISP	\$ 3,500
Workforce Recruitment & Development	\$ 6,000
Total Marketing/Program Expenses	\$ 21,500
WORKFORCE DEVELOPMENT EXPENSES	
Salaries & Benefits	\$ 62,000
Memberships & Subscriptions	\$ 500
Telephone & Interent	\$ 3,500
Proffessional Fees	\$ 1,000
Training	\$ 1,000
Travel & Meals	\$ 500
Supplies	\$ 650
Office Rent	\$ 1,800
Total Workforce Development Expenses	\$ 70,950
TOTAL EXPENSES	\$ 400,407
NET REVENUES (EXPENSES)	\$ (170)

MITCHELL AREA DEVELOPMENT CORPORATION

BUDGET LINE ITEM DESCRIPTIONS

2024-2025

REVENUE:		Amount Budgeted:
General Fund:		
City Funds:	Mitchell Area Development receives a City of Mitchell General Fund Allocation. For the past several years the allotment has been \$167,000. In 2025 we are asking for a \$30,000 increase.	\$ 197,000
Membership Dues:	Based on actual for 2023-2024 with a 3% increase.	\$ 47,787
County Funds:	Requesting an same funding amount approved last year by the County for marketing.	\$ 10,000
Interest Income:	Interest received on funds in interest-bearing savings and/or CDs.	\$ 1,500
Transfer from Capital Funds:	Money is transferred from the designated Campaign Funds to promote workforce recruitment and development in addition to other marketing items approved by the Board of Directors. These efforts follow the mission of the "Building our Future" campaign as outlined in the campaign fund uses.	\$ 73,000
Workforce Development Revenue:		
Income-Industry Partners	Money pledged from companies in Mitchell and the surrounding area to support the Workforce Coordinator position and its mission. No active campaign at this time.	\$ -
Income-MADC	Campaign money transferred to the Workforce Coordinator division. Funds utilized are from past capital campaigns.	\$ 70,950
TOTAL REVENUE		\$ 400,237
EXPENSES:		Amount Budgeted:
Personnel:		
Salaries Expense:	Propose MADC to pay 60% of CEO's; 25% of CFO's; 35% of VP, 50% of ConciergeCoordinatory and 70% of MADC Director of Operation's salaries.	\$ 190,000
Simple IRA Expense	Simple IRA expense of a match of up to 3% of salary.	\$ 5,700
Payroll Taxes:	FICA, FUTA, & SUTA taxes on the employees above at the same percentages.	\$ 14,550
Insurance:	Includes employer's share (50%) of group health insurance and 100% of group long-term disability on same percentages as above. Budgeted an increase of 10% for health insurance.	\$ 18,481
Training:	Training opportunities for staff and Board of Directors.	\$ 4,000
Travel & Meals:	Allows for out-of-town travel (meals, lodging, mileage, gas) and meals for staff that are required to attend meetings in town for MADC purposes.	\$ 11,500
Total Personnel Expenses:		\$ 244,231

Communications Expenses:			
Membership Software:	Annual cost for updates, hosting, and license renewal for software used to maintain membership files. This cost is shared with the Chamber.	\$	1,000
Postage, Printing, & Newsletter:	Includes MADC postage expenses and printing needs. Also includes for MADC share of mailing equipment and postage meter lease.	\$	4,000
Telephone:	Mitchell Telecom charges for internet, one telephone line, long distance service, plus prorated cost of fax charges, and toll free MADC line. Cellular phone expensed per prorata share. Dex advertising \$5/month. Also includes share of service contract with Tech Solutions.	\$	6,500
Annual & Board Meeting:	Includes cost of meals for Board and other meetings.	\$	4,500
Memberships & Subscriptions:	Prorata share (same percentages as salary shares) of membership of service clubs for staff members. Also includes memberships in trade associations: SDEDC, IEDC, etc.	\$	9,500
Total Communications Expenses:		\$	25,500
Administrative/Office Expenses:			
Rent:	Cost of \$700/month to Chamber of Commerce for use of office.	\$	7,200
Supplies:	Office supplies specifically used for MADC purposes, plus prorated share (25%) of general office and computer supplies.	\$	7,000
Repairs & Maintenance:	Allocated for repairs and maintenance of equipment owned by MADC or their prorated share of equipment jointly owned with other entities.	\$	1,500
Professional Fees:	Includes cost of fiscal year audit/review by Carlon & Millar Prof. LLC. Also includes legal fees.	\$	20,000
Miscellaneous Expense:	Contingency fund for unexpected incidentals and hospitality items.	\$	100
Total Administrative/Office Expenses:		\$	38,226

Marketing/Program Expenses:			
Client Marketing & Development:	Funds to be used in industry and retail business recruitment efforts and plans. Also includes client hosting costs. Advantage SD is included in this line item.	\$	12,000
Website Design, Maintenance, and ISP:	Costs related to maintenance, changes, updates, and hosting of MADC site (mitchellsd.org). MADC is currently partnered with Chambermaster in hosting the landing page, mitchellsd.com also.	\$	3,500
Workforce Recruitment & Development:	As a goal of the "Building our Future" Campaign, MADC will focus marketing tools on recruitment and development of the Mitchell workforce and labor needs.	\$	6,000
Total Marketing/Program Expenses:		\$	21,500
Workforce Development Expenses:			
Salaries & Benefits	20% of the VP and 20% of CEO wages. Also includes payroll taxes and other benefits paid for this position.	\$	62,000
Membership & Subscriptions	Membership of service clubs for staff member.	\$	500
Training	Training opportunities for staff person.	\$	1,000
Travel & Meals	Allows for out-of-town travel (meals, lodging, mileage) and meals for staff that are required to attend meetings in town for Workforce purposes.	\$	500
Supplies	Office supplies specifically used for Workforce purposes.	\$	650
Office Rent	Cost of \$150/month to Chamber of Commerce for use of office.	\$	1,800
Total Marketing/Program Expenses:		\$	70,950
TOTAL EXPENSES		\$	400,407
NET REVENUE (EXPENSES)		\$	(170)

Mitchell Area Development Corporation

2023-2024 Board of Directors

NAME	OFFICE
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Ken Schlimgen	President
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Trevor Dierks	Past President
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Becky Pitz	Vice President
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Ryan Thompson	Treasurer
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Lee Anderson	Director
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Justin Luther	Director
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Jeff McCormick	Director
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Chad Glanzer	Treasurer
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Dr. Hilary Rockwell	Director
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Brian Klock	Director
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EX-OFFICIO MEMBERS:

NAME	OFFICE
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Jordan Hanson	Mayor
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Jeff Smith	City Councilman
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Josh Moody	Chamber Representative
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John Clagget	County Commisioner
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Dr Joe Childs	Mitchell School District
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Dr. Joe Kittle	Dakota Wesleyan University
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Mark Wilson	Mitchell Technical Institute
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July 24, 2024

Mayor Jordan Hanson
Mitchell City Council

Dear Mayor Hanson and Members of the Mitchell City Council:

The Board of Directors and the staff of the Mitchell Prehistoric Indian Village wishes to thank the City Council and Mayor of Mitchell for its ongoing support of this National Historic Landmark. Your hard work in continuing to make Mitchell the best small city in the state makes us work even harder to offer the best experience for our residents and visitors.

Each year brings changes to the Village. This year we welcome Christian New as the Assistant Director. Christian has recently completed his Masters in Anthropology after spending last summer with us as an intern. We look forward to Christian taking the helm in 2025.

The funding that we are requesting from the City of Mitchell will be utilized special events, overhead, and marketing. Events are critical to the success of the Village and important to our community. This year's 38th Annual Archeology Awareness Days brought several hundred visitors from all over the country and from all over the Northern Plains and our newest event, Children's Day, brought even more visitors. January's Lakota Games on Ice saw a record number of attendees – more than 200 people came to play ancient Native American games on Lake Mitchell. Our marketing campaigns have proven once again that they are successful and are taking us in the right direction.

We raised approximately \$164,000 last year for the Village. Should our nonprofit fail this Historic National Landmark would go to the City who would then have to maintain it. Our utility and maintenance costs alone are in excess of \$37,000 annually. Many of our grantors require that we receive support from the City

Sincerely,

Cynthia Gregg

Cynthia Gregg
Executive Director

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Mitchell Prehistoric Indian Village Preservation Society

Address: PO Box 621, 3200 Indian Village Road, Mitchell, SD 57301

Telephone: 605-9+96-5473

Contact (individual responsible for the project):

Name: Cindy Gregg

Title: Executive Director

Address: PO Box 621, Mitchell, SD 57301

Telephone: 605-996-5473

Email: director@mitchellindianvillage.org

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other Click or tap here to enter text.

Amount Requested: \$ 19,000

Date(s) of Implementation: Fiscal Year 2025

1. Brief History of Organization/Applicant.

The Mitchell Prehistoric Indian Village National Historic Landmark is one of 17 National Historic in South Dakota and is one of just four museums in South Dakota on the National Register of Historic Places. We are the only National Historic Landmark open to the public in eastern South Dakota. As a research center, we attract historians, scientists, and authors from around the world. We are the summer field school for the University of Exeter, England and an important teaching site for Native Americans and non-Natives. We became a 501(c)(3) in 1978.

02. Provide a description of the program characteristics which distinguish it from others in Mitchell.

The MPIV is the only active archaeological site open to the public in the Northern Plains. Visitors can tour the excavation site, walk through a reconstructed lodge, and admire the decorative objects found during our annual excavations. Children can “excavate” in the Kids Dig for free arrowheads and everyone can learn how to throw an ancient atlatl. For these reasons and more the Village has repeatedly ranked high on tourist site review web pages (Google rates us at 4.6 stars) and has been described as one of South Dakota’s “must-see attractions”. There simply is no other attraction or museum like the Prehistoric Indian Village in the Northern Plains. For the generations raised on Disneyesque theme parks, we are an authentic experience, where one can see archaeologists working, share in the excitement of new discovery; and learn about the history of the first people to live in South Dakota, which is also why we have become a popular teaching destination for schools from throughout the region. There are 16 National Historic Landmarks in South Dakota. All but three are west river. Of the three located east river, only one is open to the public. That one is the Mitchell Prehistoric Indian Village. The Village is also on the National Register of Historic Places.

3. Identify the key issues facing your organization at this time.

Our biggest concern at this time is our aging structures, mechanical equipment, and grounds. We have done a substantial amount of work on our grounds, replaced our again maintenance garage with a new storage facility and workshop, and developed new “living” exhibits with our extensive Native plant gardens. We received a quote to replace our 25-year-old geothermal system in the Archeodome, the quote came in far higher than we had anticipated. Another key issue is sustainability – how we can continue to go forward as grants continue to become more difficult. With that in mind, we have begun an endowment fund account with the South Dakota Community Foundation and are seeking funds from donors. As of this writing we have over \$120,000.00 in the SDCF.

4. Summary Project Description

Funding from the City goes to marketing, special events and programs. Our events and programs typically bring in hundreds of visitors each day.

5. Location of project or program

The Mitchell Prehistoric Indian Village, Mitchell, South Dakota.

6. Project Summary: Our mission is to promote an understanding of the first people to inhabit in this region by developing, preserving and exhibiting a significant collection and archaeological site; by taking a leadership role in research and scholarship; by engaging and

providing access for audiences from all nations; and by delivering innovative programs of benefit to the general public and community. These goals are achieved each year through the hard work of our dedicated staff, the generous support from our community, and through the ever increasingly difficult grants for which we apply each and every year. Funding from the city helps us achieve our goals and is utilized for marketing, special events, and overhead.

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

As always, our major goal is to increase attendance and awareness of this unique museum. Performance measurements consist of the number of visitors to the site, the number of school children touring the site each year, and the number of attendees at our special events (especially our off-season events).

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Cynthia Gregg

Title: Executive Director

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: 07/24/2024

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023**Open to Public Inspection****A For the 2023 calendar year, or tax year beginning**, and ending**B** Check if applicable:

- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization**MITCHELL PREHISTORIC INDIAN VILLAGE**Doing business as **PRESERVATION SOCIETY**

Number and street (or P.O. box if mail is not delivered to street address)

PO BOX 621

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

MITCHELL**SD 57301****G** Gross receipts \$ **252,493****F** Name and address of principal officer:**H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. See instructions

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website:**H(c)** Group exemption number**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other**L** Year of formation: **1978** **M** State of legal domicile: **SD****Part I Summary**

Activities & Governance		Revenue		Expenses		Net Assets or Fund Balances	
1 Briefly describe the organization's mission or most significant activities: THE PRESERVATION & DEVELOPMENT OF ARCHEOLOGICAL SITE RELATED TO INHABITANTS OF LOCAL SITE AND PUBLIC EDUCATION OF SUCH SITE.							
2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.							
3 Number of voting members of the governing body (Part VI, line 1a)		3	10				
4 Number of independent voting members of the governing body (Part VI, line 1b)		4	10				
5 Total number of individuals employed in calendar year 2023 (Part V, line 2a)		5	14				
6 Total number of volunteers (estimate if necessary)		6	15				
7a Total unrelated business revenue from Part VIII, column (C), line 12		7a	0				
b Net unrelated business taxable income from Form 990-T, Part I, line 11		7b	0				
8 Contributions and grants (Part VIII, line 1h)		Prior Year	111,625	Current Year	164,898		
9 Program service revenue (Part VIII, line 2g)			37,086		42,905		
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)					0		
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)			26,455		14,382		
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)			175,166		222,185		
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)					0		
14 Benefits paid to or for members (Part IX, column (A), line 4)					0		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)			128,491		85,487		
16a Professional fundraising fees (Part IX, column (A), line 11e)					0		
b Total fundraising expenses (Part IX, column (D), line 25)			0				
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)			174,457		213,179		
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)			302,948		298,666		
19 Revenue less expenses. Subtract line 18 from line 12			-127,782		-76,481		
20 Total assets (Part X, line 16)		Beginning of Current Year	1,188,691	End of Year	1,104,892		
21 Total liabilities (Part X, line 26)			122,399		115,081		
22 Net assets or fund balances. Subtract line 21 from line 20			1,066,292		989,811		

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

CYNTHIA GREGG**EXECUTIVE DIRECTOR**

Date

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if PTINMay the IRS
For Paperwork
DAA

MITCHELL PREHISTORIC INDIAN VILLAGE

2025

INCOME	NOTES	ACTUAL AMOUNT
Admissions	\$42,000.00	
Gift Shop	\$45,800.00	
Membership	\$4,600.00	
Discovery Circle	\$10,000.00	
City	\$19,000.00	
Thomsen Enterprises	\$10,000.00	
Kinsella	\$2,000.00	
Gladys Kriebble Delmas Foundation	\$7,500.00	
Elfrieda Frank Foundation	\$11,700.00	
Sheldon F. Reese Foundation	\$11,700.00	
BNSF Foundation	\$7,500.00	
Boehnen Family	\$5,000.00	
Brick & Charitable Deed Sales	\$2,500.00	
Anonymous Family	\$25,000.00	
Toomey Foundation	\$5,000.00	
First Interstate Bank	\$2,500.00	
First Dakota Bank	\$2,500.00	
Misc. Income	\$5,600.00	
Dakota Seeds	\$3,000.00	
Misc. Income	\$15,000.00	
Total Income	\$237,900.00	
 Cost of Goods Sold	 (\$24,000.00)	
 Gross Profit	 \$213,900.00	
 EXPENSE		
Accounting & Legal	\$523.00	
Administrative Salary	\$25,230.00	Cindy retires in May 2025
Management Salary	\$38,000.00	
Guide Wages	\$30,000.00	

MITCHELL PREHISTORIC INDIAN VILLAGE

2025

Summer Interns		\$6,000.00	Up to \$3000 offset by Dakota Seeds grant
Payroll Taxes		\$8,500.00	
Advertising		\$20,619.00	To be offset by City and grant funding
Archeodome Expense		\$10,750.00	Offset by Pledge from Thomsens
Building Maintenance		\$2,500.00	
Bank & Service Charges		\$75.00	
Dues & Subscriptions		\$1,275.00	
Insurance		\$21,600.00	Liability Insurance raised for 2025
	Workmans Comp	\$900.00	
Licenses & permits		\$10.00	
Loan - SBA		\$4,512.00	
Augustana University		\$1,200.00	
Office Expense		\$1,200.00	
Postage & Delivery		\$700.00	
Programs Development		\$11,190.00	To be offset by City funding grants
Telephone		\$2,650.00	
Utilities		\$22,000.00	
Credit Card Fees		\$1,500.00	
Site Maintenance	Audrey's Garden	\$1,000.00	
	Grounds	\$1,000.00	
Travel & Meals		\$1,000.00	
Total Expense		\$213,934.00	
Net Ordinary Income		\$213,900.00	
Other Income/Expense		\$35.00	
Net Income		\$69.00	

MITCHELL PREHISTORIC INDIAN VILLAGE

BOARD OF DIRECTORS 2024 - 2025

President	Myron Sonne – Retired Ag instructor at MTI
Vice President	John Koons – Media Marketing Specialist
Treasurer	Grant Uecker – Retired accounting instructor at MTI
Secretary	Deb Everson – Morgan, Theeler LLP
	John Erck – Retired JAG attorney/judge
	Jerauld Garry - Financial planner
	Richard Hansen – Retired U. of KY. Cancer Researcher
	Fay Jandreau – CEO Venture Communications
	Belinda Joe – Educator, Crow Creek Cultural Preservationist
	Steven Kinsella - Public relations consultant
	Mel Olson – Retired Educator, Radio Personality
	Tamara St. John – Sisseton Wahpeton Historical Archivist

Ex Officio and Staff

Cynthia Gregg	Executive Director
Christian New	Assistant Director
Dr. L. Adrien Hannus	Lead Archaeologist
Dr. Alan Outram	Lead Archaeologist
Greg Haggarty	Archaeologist

1. Brief History of Organization/Applicant.

Applicant was formed to produce and host the annual Corn Palace Stampede Rodeo in Mitchell. The rodeo has been held since 1971. Applicant holds a long term lease of real estate with the City of Mitchell on which a new multi-purpose facility has been erected. Applicant arranged for the financing to construct the facility and is responsible for its debt service.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

Through its connection with Corn Palace Stampede, Inc., the Foundation brings tens of thousands of visitors to Mitchell annually, providing family entertainment and supporting charitable causes. The Foundation has also applied for grant funding for a storm shelter that will benefit youth soccer players and their families, rodeo fans and contestants, and residents near the Mitchell Regional Airport.

3. Identify the key issues facing your organization at this time.

We have secured loans from local bank, however, the extent of utility work to bring in water and sewer was not budgeted, as it was assumed to be included in our lease. We are asking for relief on this expense. Additionally, we have been working with city officials to secure a federal grant for the storm shelter project.

4. Summary Project Description

The Mitchell Rodeo Foundation seeks funding for two essential projects:

1. Reimbursement for approximately 1,200 feet of water and sewer lines installed, serving the Corn Palace Stampede Rodeo and the city's storm shelter.
2. Down payment to secure a federal grant for constructing a storm shelter at Stampede Park, providing safety for youth soccer players and families, rodeo fans and contestants, and local residents.

5. Location of project or program

Pepsi soccer complex and Stampede Park – land owned by City and leased to Applicant

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated outcomes.

Purpose

Project 1 - To install water and sewer utilities at Stampede Park

Project 2 - To construct a storm shelter providing safety for youth soccer participants and their families, rodeo fans and contestants, and local residents.

Significance

Project 1 - Ensures compliance with health and safety regulations, enhances operational capacity, and supports community events.

Project 2 - Enhances community safety and supports emergency preparedness.

Ownership - Managed by the Mitchell Rodeo Foundation on city-owned property.

Schedule - January 2025 – June 2025

Anticipated Outcomes -

Project 1 - Successful installation and operational readiness of utilities, supporting both the rodeo and the storm shelter.

Project 2 - Secure federal grant funding, complete storm shelter construction, and ensure community safety during emergencies.

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

Next year -

Project 1 - Complete the installation of water and sewer utilities by June 2025

Project 2 - Secure federal grant and begin construction of the storm shelter.

Next Two years -

Project 1 - Maintain and optimize the utility infrastructure to support annual rodeo events and other community activities.

Project 2 - Complete construction of the storm shelter and ensure it is fully operational for community use.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Jim Miskimins

Title: President

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: 7/31/2024

Budget Breakdown for Grant Application

Project 1: Water and Sewer Utility Improvements

1. **Design Phase Services:**

- Design Services by SPN & Associates: \$12,000
- Sales Tax (6.2%): \$744
- **Total for Design Phase:** \$12,744

2. **Construction Phase Services:**

- Construction Staking, Observation, and Testing: \$14,086
- Mileage (Project-related): \$87
- Sales Tax (6.2%): \$879
- **Total for Construction Phase:** \$15,052

3. **Installation Costs:**

- Fee to install water and sewer line: \$100,000

4. **Additional Costs Due to Weather Conditions:**

- Temporary Sewage Holding Tanks: \$15,000

5. **Miscellaneous and Contingency:**

- Miscellaneous Supplies and Materials: \$5,000
- Contingency (10% of total project costs): \$14,200

****Total Estimated Project 1 Cost:** \$161,996**

Project 2: Storm Shelter Construction

1. ****Federal Grant Down Payment:****

- Initial Funding Requirement: \$50,000

****Total Estimated Project 2 Cost:**** \$50,000

Combined Total Estimated Project Cost: \$211,996

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2023** calendar year, or tax year beginning , and ending

B Check if applicable:
☐ Address change
☐ Name change
☒ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization **MITCHELL RODEO FOUNDATION INC**
C/O JAMES MISKIMINS
Doing business as
Room/suite
G Gross receipts \$ **207,987**

F Name and address of principal officer:
JAMES MISKIMINS
SD 57301

I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: **N/A**

K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Year of formation: **2021** **H(a)** Is this a group return for subordinates? ☐ Yes ☒ No
H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. See instructions
H(c) Group exemption number

M State of legal domicile: **SD**

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities:
EDUCATION, INFORMATION, AND PROMOTION OF THE APPRECIATION OF THE SPORT OF RODEO AND OTHER EQUINE AND LIVESTOCK ACTIVITIES IN THE COMMUNITY AND SURROUNDING AREAS OF MITCHELL, SOUTH DAKOTA.

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) **3**
4 Number of independent voting members of the governing body (Part VI, line 1b) **4**
5 Total number of individuals employed in calendar year 2023 (Part V, line 2a) **0**
6 Total number of volunteers (estimate if necessary) **10**

7a Total unrelated business revenue from Part VIII, column (C), line 12 **0**
b Net unrelated business taxable income from Form 990-T, Part I, line 11 **0**

Revenue

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)		207,987
9 Program service revenue (Part VIII, line 2g)		0
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		0
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
12 Total revenue – add lines 8 through 11 (must equal Part VIII, column (A), line 12)		207,987

Expenses

	Prior Year	Current Year
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		0
14 Benefits paid to or for members (Part IX, column (A), line 4)		0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		0
16a Professional fundraising fees (Part IX, column (A), line 11e)		0
b Total fundraising expenses (Part IX, column (D), line 25)	0	0
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		2,396
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)		2,396
19 Revenue less expenses. Subtract line 18 from line 12		205,591

Net Assets or Fund Balances

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	0	591,286
21 Total liabilities (Part X, line 26)	0	385,695
22 Net assets or fund balances. Subtract line 21 from line 20	0	205,591

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer
JAMES MISKIMINS
Type or print name and title
PRESIDENT

Print/Type preparer's name
Preparer's signature
Date

Paid Preparer Use Only

May the IRS For Paperwork DAA

COPY

Form 990 (2023) **MITCHELL RODEO FOUNDATION INC**Page **2****Part III Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III ☐**1** Briefly describe the organization's mission:**EDUCATION, INFORMATION, AND PROMOTION OF THE APPRECIATION OF THE SPORT OF RODEO AND OTHER EQUINE AND LIVESTOCK ACTIVITIES IN THE COMMUNITY AND SURROUNDING AREAS OF MITCHELL, SOUTH DAKOTA.****2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ **2,396** including grants of \$) (Revenue \$)
ACQUISITION AND DEVELOPMENT OF RODEO FACILITIES IN MITCHELL, SD**4b** (Code:) (Expenses \$ **N/A** including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ **N/A** including grants of \$) (Revenue \$)**4d** Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **2,396**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		X
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		X
b Did the organization report an amount for investments—other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		X
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties? (See the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions).		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in noncash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a 4	
b Enter the number of voting members included on line 1a, above, who are independent	1b 4	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **NONE**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records.

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See the instructions for the order in which to list the persons above.

☒ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) TYLER GRAHAM	2.00									
VICE PRESIDENT	0.00			X				0	0	0
(2) JAMES MISKIMINS	2.00									
PRESIDENT	0.00			X				0	0	0
(3) JAYSON PLAMP	2.00									
SECRETARY	0.00			X				0	0	0
(4) MATTHEW ZENS	2.00									
TREASURER	0.00			X				0	0	0
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(12)										
(13)										
(14)										
(15)										
(16)										
(17)										
(18)										
(19)										
1b Subtotal										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	207,987			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		207,987			
	Program Service Revenue	2a		Business Code			
b							
c							
d							
e							
f		All other program service revenue					
g		Total. Add lines 2a-2f					
Other Revenue		3	Investment income (including dividends, interest, and other similar amounts)				
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6a	Gross rents	6a	(i) Real	(ii) Personal		
	b	Less: rental expenses	6b				
	c	Rental inc. or (loss)	6c				
	d	Net rental income or (loss)					
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales exps.	7b				
	c	Gain or (loss)	7c				
	d	Net gain or (loss)					
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a				
	b	Less: direct expenses	8b				
	c	Net income or (loss) from fundraising events					
	9a	Gross income from gaming activities. See Part IV, line 19	9a				
	b	Less: direct expenses	9b				
	c	Net income or (loss) from gaming activities					
10a	Gross sales of inventory, less returns and allowances	10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11a		Business Code				
	b						
	c						
	d	All other revenue					
	e	Total. Add lines 11a-11d					
	12	Total revenue. See instructions		207,987	0	0	0

Form 990 (2023) **MITCHELL RODEO FOUNDATION INC**Page **10****Part IX Statement of Functional Expenses****Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).**Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting				
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)				
12 Advertising and promotion				
13 Office expenses	316	316		
14 Information technology				
15 Royalties				
16 Occupancy	500	500		
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	1,580	1,580		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a				
b				
c				
d				
e All other expenses				
25 Total functional expenses. Add lines 1 through 24e	2,396	2,396	0	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here ☐ if following SOP 98-2 (ASC 958-720)				

Form 990 (2023) **MITCHELL RODEO FOUNDATION INC**Page **11****Part X Balance Sheet**Check if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year	(B) End of year
Assets	1 Cash—non-interest-bearing		1 325,933
	2 Savings and temporary cash investments		2
	3 Pledges and grants receivable, net		3
	4 Accounts receivable, net		4
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6
	7 Notes and loans receivable, net		7
	8 Inventories for sale or use		8
	9 Prepaid expenses and deferred charges		9
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a	
	b Less: accumulated depreciation	10b	10c
	11 Investments—publicly traded securities		11
	12 Investments—other securities. See Part IV, line 11		12
	13 Investments—program-related. See Part IV, line 11		13
	14 Intangible assets		14
15 Other assets. See Part IV, line 11		15 265,353	
16 Total assets. Add lines 1 through 15 (must equal line 33)	0	16 591,286	
Liabilities	17 Accounts payable and accrued expenses		17
	18 Grants payable		18
	19 Deferred revenue		19
	20 Tax-exempt bond liabilities		20
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22
	23 Secured mortgages and notes payable to unrelated third parties		23 385,695
	24 Unsecured notes and loans payable to unrelated third parties		24
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25
	26 Total liabilities. Add lines 17 through 25	0	26 385,695
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ and complete lines 27, 28, 32, and 33.		
	27 Net assets without donor restrictions		27 205,591
	28 Net assets with donor restrictions		28
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.		
	29 Capital stock or trust principal, or current funds		29
	30 Paid-in or capital surplus, or land, building, or equipment fund		30
	31 Retained earnings, endowment, accumulated income, or other funds		31
	32 Total net assets or fund balances	0	32 205,591
33 Total liabilities and net assets/fund balances	0	33 591,286	

Form **990** (2023)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☐

1	Total revenue (must equal Part VIII, column (A), line 12)	1	207,987
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,396
3	Revenue less expenses. Subtract line 2 from line 1	3	205,591
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	205,591

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☐

	Yes	No
1 Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2a	X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	2b	X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	2c	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?	3a	X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits	3b	

SCHEDULE A
(Form 990)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

MITCHELL RODEO FOUNDATION INC
C/O JAMES MISKIMINS**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state:
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university:
- 10 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
- f Enter the number of supported organizations:
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990) 2023

Part II**Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")					207,987	207,987
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3					207,987	207,987
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						207,987

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4					207,987	207,987
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						207,987
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f) divided by line 11, column (f))	14	100.00 %
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test — 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☒
b 33 1/3% support test — 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		☐
17a 10%-facts-and-circumstances test — 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		☐
b 10%-facts-and-circumstances test — 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		☐
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		☐

Schedule A (Form 990) 2023

MITCHELL RODEO FOUNDATION INC

Page 3

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%
19a 33 1/3% support tests — 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization		☐
b 33 1/3% support tests — 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here . The organization qualifies as a publicly supported organization		☐
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions		☐

Schedule A (Form 990) 2023

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?
- b** A family member of a person described on line 11a above?
- c** A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** ☐ The organization satisfied the Activities Test. Complete line 2 below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete line 3 below.
- c** ☐ The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).

- 2** Activities Test. Answer lines 2a and 2b below.

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.

- b** Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

- 3** Parent of Supported Organizations. Answer lines 3a and 3b below.

- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No," provide details in Part VI.
- b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income

		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B – Minimum Asset Amount

		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount

			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required—provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E – Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1	Distributable amount for 2023 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2023 (reasonable cause required—explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2023			
a	From 2018			
b	From 2019			
c	From 2020			
d	From 2021			
e	From 2022			
f	Total of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2023 distributable amount			
i	Carryover from 2018 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2023 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2023 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6	Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7	Excess distributions carryover to 2024. Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2019			
b	Excess from 2020			
c	Excess from 2021			
d	Excess from 2022			
e	Excess from 2023			

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

**Schedule B
(Form 990)**Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

**MITCHELL RODEO FOUNDATION INC
C/O JAMES MISKIMINS**

Employer identification number

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☐
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒
- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33
- ¹
- /
- ₃
- % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000
- exclusively*
- for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

- ☐
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions
- exclusively*
- for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an
- exclusively*
- religious, charitable, etc., purpose. Don't complete any of the parts unless the
- General Rule**
- applies to this organization because it received
- nonexclusively*
- religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization

MITCHELL RODEO FOUNDATION INC

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CORN PALACE STAMPEDE INC PO BOX 177 MITCHELL SD 57301	\$ 182,987	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	SOUTH DAKOTA COMMUNITY FOUNDATION PO BOX 296 PIERRE SD 57501	\$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023Open to Public
Inspection

Name of the organization

**MITCHELL RODEO FOUNDATION INC
C/O JAMES MISKIMINS****Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No		
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No		

Part II Conservation Easements

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year

4 Number of states where property subject to conservation easement is located

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1	\$
(ii) Assets included in Form 990, Part X	\$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items.

a Revenue included on Form 990, Part VIII, line 1	\$
b Assets included in Form 990, Part X	\$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a

☐

Public exhibition

b

☐

Scholarly research

c

☐

Preservation for future generations

d

☐

Loan or exchange program

e

☐

Other
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?
- ☐

Yes

☐

No

Part IV Escrow and Custodial Arrangements

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?
- ☐

Yes

☐

No
- b If "Yes," explain the arrangement in Part XIII and complete the following table.
- | | |
|----|--------|
| | Amount |
| 1c | |
| 1d | |
| 1e | |
| 1f | |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?
- ☐

Yes

☐

No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

- | | | | | | |
|----|--|----------------|--------------------|----------------------|---------------------|
| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
| 1a | Beginning of year balance | | | | |
| b | Contributions | | | | |
| c | Net investment earnings, gains, and losses | | | | |
| d | Grants or scholarships | | | | |
| e | Other expenditures for facilities and programs | | | | |
| f | Administrative expenses | | | | |
| g | End of year balance | | | | |
- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment

b Permanent endowment

c Term endowment
- %

%

%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) Unrelated organizations?

(ii) Related organizations?
- 3a(i)

☐

Yes

☐

No

3a(ii)

☐

Yes

☐

No

3b

☐

Yes

☐

No

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				

Part VII Investments – Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Column (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments – Program Related

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) CONSTRUCTION IN PROGRESS	265,353
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	265,353

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ☐

Part XIII Supplemental Information (continued)

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

**Open to Public
Inspection**

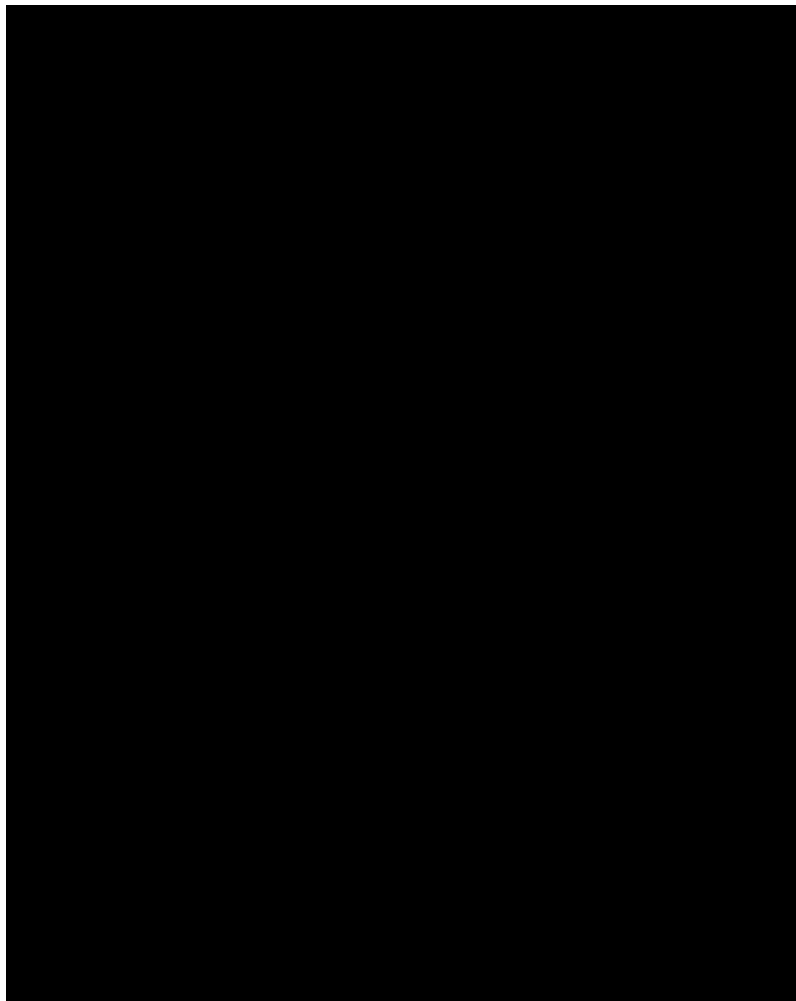
Name of the organization **MITCHELL RODEO FOUNDATION INC**
C/O JAMES MISKIMINS

FORM 990, PART VI, LINE 11B - ORGANIZATION'S PROCESS TO REVIEW FORM 990
FORM 990 IS REVIEWED BY AN OFFICER OF THE ORGANIZATION PRIOR TO BEING FILED
WITH THE IRS.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST.

Corn Palace Stampede contact list updated 9/26/24

Dave Epp
Dave Emmert
Dave Sietsma
Tom Dewald
Greg Neppel
Jim Miskimins
Jimmie Nicolaus
Karen Schultz
Kelly Olsen
Mike Dittmer
MikeTitze
Randy Seppla
Tyler Graham
Casey Palmer
Tonya Ford
Jayson Plamp
Stan Peterson
Matt Zens
Wade Greenwood
Jesse Hanson
Corey Schuldt



Mitchell Convention & Visitors Bureau
601 North Main Street | Mitchell, SD 57301
Phone: 605.996.6223
MitchellSD.com



To: Mitchell City Council
From: Mitchell Convention & Visitors Bureau
Date: July 2nd, 2024
Subject: 2025 Funding Application for Mitchell Convention & Visitors Bureau

Mayor and Council,

Enclosed is the request for continued funding for the Mitchell Convention & Visitors Bureau (CVB) for the fiscal year 2025.

As the leading marketing agency for Mitchell, the Convention & Visitors Bureau has been promoting our community for over 30 years. With a mission to enhance the economic well-being of Mitchell and its surrounding areas, we respectfully seek continued funding for our initiatives.

We look forward to further developing and implementing plans, programs, and promotions that boost tourism in our region while aligning with the strategic outcomes outlined in the Mitchell Community Forward 2040 vision.

Our dedication to leisure travel, group travel, and outdoor activities, along with our efforts to attract and expand sporting events, meetings, conventions, and other related activities, continues to position Mitchell as a vibrant community whose residents excel in innovation, productivity, and performance.

Thank you for your consideration,

A handwritten signature in black ink that reads "Johanna Allen". The script is fluid and cursive.

Johanna Allen
CVB Marketing Lead
Mitchell Convention & Visitors Bureau
601 North Main Street
Mitchell, SD 57301
Phone: (605) 996-6223

Outside expectations

APPLICATION FOR 2025 SUBSIDY OF CITY FUNDS

Applicant: Mitchell Convention & Visitors Bureau

Address: 601 N. Main Street, Mitchell, SD 57301

Telephone: 605-996-6223

Contact (individual responsible for the project):

Name: Johanna Allen

Title: CVB Marketing Lead

Address: 601 N. Main Street, Mitchell, SD 57301

Telephone: 605-996-6223

Email: johanna@mitchellsd.com

Applicant is:

- ☒ nonprofit organization
- ☐ government agency
- ☐ for-profit business
- ☐ an individual
- ☐ other [Click or tap here to enter text.](#)

Amount Requested: \$ 275,000

Date(s) of Implementation: January through December 2025

1. Brief History of Organization/Applicant.

The Mitchell Convention & Visitors Bureau (CVB) is a nonprofit organization established over 30 years ago to boost revenue from visitors across local, regional, state, and national markets. Our marketing focuses on three specific geographical areas: Residents within a 30-minute drive of Mitchell, day trippers who are 30-140 minutes away, and national visitors who are more than 140 minutes away and likely to use hotels.

2. Provide a description of the program characteristics which distinguish it from others in Mitchell.

The Mitchell CVB is the sole organization in our community dedicated exclusively to marketing Mitchell to individuals, whether they are local, regional, statewide, or national travelers. While other organizations may have marketing duties, the CVB's primary focus is on attracting visitors to Mitchell and ensuring they have positive experiences that encourage return visits. All our efforts aim to boost sales and entertainment tax revenue for the city of Mitchell.

3. Identify the key issues facing your organization at this time.

Our organization currently faces several key issues, including the need to attract visitors to spend the night in Mitchell and explore the city's diverse attractions beyond the Corn Palace. It is crucial to transform travelers' perception of Mitchell from a mere rest stop to a vibrant destination. We achieve this through mixed media marketing strategies that target specific groups, highlighting the city's exceptional amenities such as hotels, restaurants, museums, outdoor activities, and shopping. By emphasizing these features, we aim to boost hotel occupancy and increase tourist spending, thereby enhancing the overall economic impact on Mitchell.

4. Summary Project Description

With our commitment to family, wander, and group travel markets, we will continue our collaboration with the South Dakota Department of Tourism; this matching fund partnership leverages \$40,000 in state funds (\$80,000 total marketing funds) and has increased our marketing reach in and out of South Dakota. To ensure the best results, it is important to draw new and returning visitors to our community. The CVB publishes the Mitchell Guide to Everything, a visitor and community guide, annually. With 35,000 printed and distributed throughout the nation, this guide includes information on area attractions, events, a listing of hospitality businesses and community information for new and existing residents. The pandemic changed the way people travel as well as what they expect when traveling, therefore, the CVB will continue to work diligently to develop and implement marketing messages and promotions that modify these programs based on business feedback which encourages spending locally. Our quarterly reports continuously show our digital marketing efforts are meeting or exceeding many benchmark areas. We believe our efforts have kept the entertainment and sales tax steady, with a steady increase across the board. From May through October, our competent paid seasonal team greets visitors upon their arrival and exit of The Corn Palace facility and share businesses information in efforts to increase the length of stay in Mitchell. It is our commitment to play a leadership role in the implementation of the Forward 2040 Community Plan as it relates to "evolving Mitchell's Recreation, Tourism, and Place-Making" pillar. We are a natural fit to lead this community strategic pillar along with other community members and businesses in the hospitality industry.

5. Location of project or program

The Convention & Visitor's Bureau is located on Mitchell's historic Main Street across the street from the Corn Palace. The CVB is a division of the Chamber of Commerce and works collectively with the Mitchell Area Development Corporation and Dakota Heartland Development Association. Mitchell Main Street and Beyond also share a workspace with the listed organizations allowing for a collaborative work environment. The marketing efforts directly out of the CVB office will be "community marketing" and span the city of Mitchell and outlying areas, along with regional, state and national reach.

6. Project Summary: State the project and/or program's purpose, significance, ownership, schedule and anticipated

outcomes.

A division of the Mitchell Area Chamber of Commerce, the Mitchell Convention & Visitors Bureau seeks to increase revenue from local, regional, state and national markets. The CVB is the primary marketing agency for the city and region, promoting the Mitchell area for leisure and group travel, pheasant hunting, athletic and special events, meetings and conventions, workforce availability and quality of life. The result of the comprehensive efforts is a stronger economy for the Mitchell area.

7. Goals/Performance Measurers: Describe measurable goals and performance measurements that you intend to accomplish in the next year and two years.

Our goal is to increase the sales tax base in the Mitchell community by 3%. To achieve this, we are implementing diverse marketing strategies and utilizing various platforms to reach a wide variety of people, encouraging both locals and tourists to visit Mitchell. Our efforts will be measured by growth in both the overall sales tax and the entertainment tax. Additionally, we aim to maintain a year-round average hotel vacancy rate of no less than 48%. We are committed to promoting Mitchell as a regional hub for goods, services, careers, and quality of life.

Certification

Acting as the duly authorized representative for the described project and its sponsoring organization/agency/business, I certify that the information submitted is correct to the best of my knowledge and belief and submit this request for funding to the City of Mitchell.

Name: Johanna Allen

Title: CVB Marketing Lead

☒ By checking this box, I acknowledge my agreement to the above certification.

☒ By checking this box, I acknowledge I have included my most recent financial statements are required by the application for funds.

☒ By checking this box, I acknowledge the reporting requirements for receipt of City Subsidy Funds

Date: July 2nd, 2024

Mitchell Area Chamber of Commerce, Inc.

**Independent Accountant's Review Report
and Financial Statements**

**For the Years Ended
September 30, 2023 and 2022**

Mitchell Area Chamber of Commerce, Inc.
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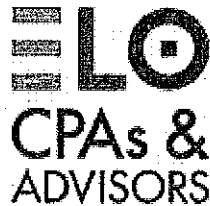
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Independent Accountant's Review Report

To Management and Board of Directors
Mitchell Area Chamber of Commerce, Inc.
Mitchell, South Dakota

We have reviewed the accompanying financial statements of Mitchell Area Chamber of Commerce, Inc. (a nonprofit organization), which comprise the statements of financial position as of September 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of entity management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Organization and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

The accompanying combining statements of financial position and activities and changes in net assets are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

CIO Ref LLC

Mitchell, South Dakota
February 7, 2024

Mitchell Area Chamber of Commerce, Inc.
Statements of Financial Position

	September 30,	
	2023	2022
Assets		
Current Assets		
Cash and cash equivalents	\$ 1,455,250	\$ 1,556,519
Certificates of deposit	176,341	174,590
Accounts receivable, net of allowance for doubtful accounts 2023 \$0; 2022 \$0	18,583	18,390
Due from employees	1,174	627
Inventory	256,524	200,419
Prepaid expenses	200	--
Prepaid income taxes	19,785	--
Total Current Assets	<u>1,927,857</u>	<u>1,950,545</u>
Property and Equipment, at cost		
Land	70,322	70,322
Land improvements	158,922	--
Buildings and improvements	1,288,394	1,288,394
Furniture and equipment	440,960	431,286
Total Property and Equipment	<u>1,958,598</u>	<u>1,790,002</u>
Less accumulated depreciation	<u>(814,360)</u>	<u>(764,343)</u>
Net Property and Equipment	<u>1,144,238</u>	<u>1,025,659</u>
Other Assets		
Rental - building, net of accumulated depreciation 2023 \$161,480; 2022 \$156,198	136,639	141,921
Goodwill, net of accumulated amortization 2023 \$11,101; 2022 \$9,669	<u>10,385</u>	<u>11,817</u>
Total Other Assets	<u>147,024</u>	<u>153,738</u>
Total Assets	<u><u>\$ 3,219,119</u></u>	<u><u>\$ 3,129,942</u></u>
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 3,496	\$ 3,788
Accrued wages	14,056	16,437
Other accrued expenses	42,147	54,309
Deferred revenue	16,919	11,429
Deferred tax liability	34,700	9,700
Current portion of long-term debt	<u>16,700</u>	<u>16,500</u>
Total Current Liabilities	<u>128,018</u>	<u>112,163</u>
Long-term Liabilities		
Long-term debt (net of current portion)	<u>494,116</u>	<u>537,359</u>
Total Long-term Liabilities	<u>494,116</u>	<u>537,359</u>
Net Assets		
Without restrictions	2,539,956	2,475,573
With restrictions	<u>57,029</u>	<u>4,847</u>
Total Net Assets	<u>2,596,985</u>	<u>2,480,420</u>
Total Liabilities and Net Assets	<u><u>\$ 3,219,119</u></u>	<u><u>\$ 3,129,942</u></u>

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Statements of Activities

	Without Restrictions	With Restrictions	2023 Total	2022 Total
Revenues				
Net sales	\$ 1,300,606	\$ --	\$ 1,300,606	\$ 1,246,008
City funds	250,000	--	250,000	250,000
Membership dues	161,143	--	161,143	159,610
Grants and donations	1,500	123,648	125,148	--
Tear-off map income	24,273	--	24,273	25,625
Agribusiness committee	14,650	--	14,650	11,765
Website and directory	10,404	--	10,404	11,671
Annual banquet	9,760	--	9,760	8,220
Government affairs committee	8,044	--	8,044	10,165
Literature rack sales	7,520	--	7,520	8,250
Membership committee	7,123	--	7,123	4,187
Committee to connect Mitchell	5,710	--	5,710	6,630
The network	1,418	--	1,418	3,005
Miscellaneous	3,949	--	3,949	4,350
Assets released from restrictions	71,466	(71,466)	--	--
Total Revenue	<u>1,877,566</u>	<u>52,182</u>	<u>1,929,748</u>	<u>1,749,486</u>
Cost of Sales	<u>523,604</u>	<u>--</u>	<u>523,604</u>	<u>528,611</u>
Gross Margin	<u>1,353,962</u>	<u>52,182</u>	<u>1,406,144</u>	<u>1,220,875</u>
Expenses				
Management and general	245,732	--	245,732	305,981
Tourism and rental	605,646	--	605,646	624,530
Program	445,391	--	445,391	321,278
Total Expenses	<u>1,296,769</u>	<u>--</u>	<u>1,296,769</u>	<u>1,251,789</u>
Change in Net Assets from Operations	<u>57,193</u>	<u>52,182</u>	<u>109,375</u>	<u>(30,914)</u>

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Statements of Activities (Continued)

	Without Restrictions	With Restrictions	2023 Total	2022 Total
Other Income (Expense)				
Rental income	49,824	--	49,824	50,066
Rental depreciation	(5,282)	--	(5,282)	(5,281)
Interest income	9,377	--	9,377	1,986
Interest expense	(6,957)	--	(6,957)	(7,469)
(Loss) on abandonment of assets	--	--	--	(48,520)
Gain on extinguishment of debt	--	--	--	166,226
Other Income - Net	<u>46,962</u>	<u>--</u>	<u>46,962</u>	<u>157,008</u>
Change in Net Assets Before Income Taxes	<u>104,155</u>	<u>52,182</u>	<u>156,337</u>	<u>126,094</u>
Income Tax Provisions				
Income tax (expense)	<u>(39,772)</u>	<u>--</u>	<u>(39,772)</u>	<u>(3,777)</u>
Total Income Tax Provisions	<u>(39,772)</u>	<u>--</u>	<u>(39,772)</u>	<u>(3,777)</u>
Change in Net Assets	64,383	52,182	116,565	122,317
Net Assets, Beginning of Year	<u>2,475,573</u>	<u>4,847</u>	<u>2,480,420</u>	<u>2,358,103</u>
Net Assets, End of Year	<u>\$ 2,539,956</u>	<u>\$ 57,029</u>	<u>\$ 2,596,985</u>	<u>\$ 2,480,420</u>

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Statements of Functional Expenses

	General Without Restrictions	General With Restrictions	Total Management and General	Tourism and Rental	Program	2023 Total	2022 Total
Expenses							
Salaries	\$ 119,441	\$ --	\$ 119,441	\$ 203,978	\$ 112,443	\$ 435,862	\$ 460,786
Advertising and promotion	--	--	--	51,965	163,894	215,859	188,616
Rent to city	--	--	--	146,761	--	146,761	120,000
Grant expense	--	--	--	--	71,466	71,466	61,436
Depreciation	20,936	--	20,936	23,901	8,226	53,063	54,172
Supplies	6,651	--	6,651	19,721	9,187	35,559	29,114
Payroll taxes	9,051	--	9,051	16,938	9,127	35,116	40,358
Utilities and telephone	4,688	--	4,688	27,293	2,379	34,360	36,440
Credit card discount	1,806	--	1,806	31,925	--	33,731	32,166
Employee benefits and retirement	6,527	--	6,527	9,240	14,056	29,823	23,539
Tear-off map expense	--	--	--	--	27,234	27,234	23,451
Repairs	1,047	--	1,047	24,279	436	25,762	17,509
Insurance and bonding	--	--	--	23,113	--	23,113	20,188
Professional fees	5,193	--	5,193	5,274	3,499	13,966	25,441
Property taxes	--	--	--	12,671	--	12,671	10,746
Miscellaneous	6,344	--	6,344	80	5,967	12,391	1,079
Computer maintenance and supplies	7,736	--	7,736	--	3,964	11,700	10,592
Travel and meetings	3,972	--	3,972	2,073	4,366	10,411	7,996
Agri/business committee	9,890	--	9,890	--	--	9,890	9,077
Committee to connect Mitchell	7,313	--	7,313	--	--	7,313	8,851
Postage and delivery	1,435	--	1,435	2,368	2,996	6,799	6,708
Copy expense	4,744	--	4,744	1,172	--	5,916	2,787
Community brand development	5,248	--	5,248	--	--	5,248	12,508
Hospitality	--	--	--	--	4,570	4,570	9,508
Government affairs committee	4,454	--	4,454	--	--	4,454	8,242
Mitchell money	3,607	--	3,607	--	--	3,607	3,219
Training	2,913	--	2,913	--	525	3,438	2,203
Membership committee	3,014	--	3,014	--	--	3,014	2,680
In-town	2,438	--	2,438	--	56	2,494	1,914
Dues and subscriptions	1,461	--	1,461	697	--	2,158	3,488
The network	2,017	--	2,017	--	--	2,017	3,522
Annual banquet	1,931	--	1,931	--	--	1,931	7,540
Janitorial	1,875	--	1,875	--	--	1,875	1,873
Amortization	--	--	--	1,432	--	1,432	1,433
Regional marketing	--	--	--	--	1,000	1,000	614
Freight and storage	--	--	--	765	--	765	998
Athletic events	--	--	--	--	--	--	995
Total Expenses	\$ 245,732	\$ --	\$ 245,732	\$ 605,646	\$ 445,391	\$ 1,296,769	\$ 1,251,789

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Statements of Cash Flows

	Years Ended	
	September 30,	
	2023	2022
Cash Flows from Operating Activities		
Cash received from Chamber activities	\$ 176,446	\$ 67,223
Cash received from customers	1,304,711	1,226,859
Cash received from City - Convention Visitors Bureau	250,000	250,000
Cash received from dues and contributions	161,143	159,610
Cash received from renters and others	49,824	50,066
Cash paid to suppliers and employees	(1,789,604)	(1,801,212)
Interest received	9,377	1,986
Interest paid	(6,957)	(7,469)
Income tax paid	(39,772)	--
Net Cash Provided (Used) by Operating Activities	<u>115,168</u>	<u>(52,937)</u>
Cash Flows from Investing Activities		
Capital expenditures	(168,596)	(2,785)
(Investment) in certificates of deposit	(1,751)	(260)
(Loss) on disposal of equipment	(3,047)	--
Net Cash (Used) by Investing Activities	<u>(173,394)</u>	<u>(3,045)</u>
Cash Flows from Financing Activities		
Payments of long-term debt	(43,043)	(16,386)
Net (Decrease) In Cash	(101,269)	(72,368)
Cash and Cash Equivalents, Beginning of Year	<u>1,556,519</u>	<u>1,628,887</u>
Cash and Cash Equivalents, End of Year	<u>\$ 1,455,250</u>	<u>\$ 1,556,519</u>

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Statements of Cash Flows (Continued)

	Years Ended September 30,	
	2023	2022
Reconciliation of Change in Net Assets to		
Net Cash provided (used) by Operating Activities		
Change in net assets	\$ 116,565	\$ 122,317
Adjustments to reconcile changes in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	59,777	60,886
(Gain) on extinguishment of debt	--	(166,225)
Loss on abandonment of assets	--	48,519
(Increase) decrease in:		
Accounts receivable	(193)	10,162
Due from employees	(547)	1,292
Inventory	(56,105)	(55,960)
Prepaid expenses	(200)	1,688
Prepaid income taxes	(19,785)	--
Due from other divisions	(16,723)	--
Increase (decrease) in:		
Accounts payable	(292)	702
Due to other divisions	16,723	
Accrued wages	(2,381)	(89,330)
Other accruals	(12,161)	14,356
Deferred tax liability	25,000	(1,600)
Deferred income	5,490	256
Net Cash Provided (Used) by Operating Activities	<u>\$ 115,168</u>	<u>\$ (52,937)</u>

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.

Notes to Financial Statements

September 30, 2023 and 2022

1. Summary of Significant Accounting Policies:

Reporting Entity: Mitchell Area Chamber of Commerce, Inc. was organized to promote the growth of business located within the designated area around Mitchell, South Dakota and to promote visitation/tourism to the Mitchell area. Mitchell Area Chamber of Commerce, Inc. consists of three divisions. The General Fund of the Organization collects membership dues and receives funds through several committees which hold special events throughout the year. The gross margin from the general fund's operations was approximately \$220,000 and represented approximately 16% of the Organization's gross margin. The Tourism Enterprise Division operates a gift shop and souvenir business. The gross margin from operations of the Tourism Enterprise Division was approximately \$777,000 and represented approximately 55% of the Organization's gross margin. The Convention Visitors Bureau receives funding from the City of Mitchell; the funds are used in the promotion and development of conventions and regional promotion. The gross margin from the Convention Visitor's Bureau's operations was approximately \$409,000 and represented approximately 29% of the Organization's gross margin.

The accompanying financial statements include the accounts of all divisions of Mitchell Area Chamber of Commerce, Inc. (General Fund, Convention Visitors Bureau, and Tourism Enterprise Division Fund).

Basis of Accounting: The financial statements have been prepared on an accrual basis in conformity with generally accepted accounting principles. Net assets, revenue, expenses, gains and losses are classified based upon the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

Net Asset Without Restrictions: Net assets that are not subject to donor-imposed stipulations.

Net Assets With Restrictions: Net assets subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, net assets with restrictions are reclassified to net assets without restrictions and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents: For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Inventory: Inventory is stated at the lower of cost or market. Cost is determined by the first-in first-out method, or net realizable value.

Accounts Receivable: Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probably uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual receivables from members, grantors and others. Balances still outstanding after management has made reasonable collection efforts are written off through a charge to the valuation allowance and a credit to the applicable accounts receivable.

See Independent Accountant's Review Report

Mitchell Area Chamber of Commerce, Inc.

Notes to Financial Statements

September 30, 2023 and 2022

1. Summary of Significant Accounting Policies:

Property and Equipment: Property and equipment are recorded at cost at date of acquisition or fair value at date of donation in the case of gifts. The Organization reports gifts of land, buildings and equipment as unrestricted support unless explicit donor stipulations specify how the assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as unrestricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated useful lives, principally on the straight-line basis:

	<u>Lives</u>
Land improvements	10-15 years
Buildings and improvements	20-40 years
Equipment	5-7 years

It is the Organization's capitalization policy to expense plant assets with an initial cost of less than \$500.

Revenue Recognition: Revenue from donations is recorded when received. Income from pledges is recorded when the pledge is made. Income from grants is recorded when the grant is awarded. Other income is recorded on the accrual basis.

Contributions: Contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence or nature of any donor restrictions. Contributions of property, plant and equipment are stated at fair value on the date of donation.

Allocation of Costs between Program and Support Functions: Allocations between functions are governed by the chart of accounts.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes: The Organization is exempt from federal income tax under Section 501(c)(6) of the Internal Revenue Code and files Form 990, Return of Organization Exempt from Income Tax. The Tourism Enterprise Division of the Organization is treated as an unrelated trade or business for tax purposes and is consequently taxed on its income. The state of South Dakota does not levy an income tax.

Mitchell Area Chamber of Commerce, Inc.

Notes to Financial Statements

September 30, 2023 and 2022

1. Summary of Significant Accounting Policies: (Continued)

Accounting for Uncertain Tax Positions: The Organization has adopted the accounting standard regarding "Accounting for Uncertain Tax Positions". This accounting standard provides detailed guidance for financial statement recognition, measurement and disclosure of uncertain tax positions recognized in the Organization's financial statements. It requires an entity to recognize the financial statement impact of a tax position when it is more likely than not that the position will be sustained upon examination. The Organization files income tax returns in the U.S. federal jurisdiction. With few exceptions, the Organization is no longer subject to U.S. tax examinations by tax authorities for years before 2020.

Date of Management's Review of Subsequent Events: Management has evaluated subsequent events through February 7, 2024, the date which the financial statements were available to be issued.

2. Related Party Transactions:

Mitchell Area Chamber of Commerce, Inc. General Fund receives rental income from the Mitchell Area Development Corporation. The rent received was \$10,800 for the years ended September 30, 2023 and 2022.

Mitchell Area Development Corporation also financed an extensive remodel on the Chamber building in 2020. The Chamber executed a note payable to MADC.

The two Organizations also share a CEO and CFO but have separate boards.

3. Net Assets With Restrictions:

Net assets with restrictions are available for the following purposes as of September 30, 2023 and 2022 are as follows:

	2023	2022
Corn Palace Museum - Dolls	\$ 74	\$ 74
Regional Marketing	4,773	4,773
CVB ARPA Grant	52,182	--
	<u>\$ 57,029</u>	<u>\$ 4,847</u>

4. Designated Net Assets:

The Chamber Board of Directors has designated net assets to be used for the following purposes as of September 30, 2023 and 2022:

	2023	2022
Convention Visitors Bureau	<u>\$ 167,415</u>	<u>\$ 200,720</u>

See Independent Accountant's Review Report

Mitchell Area Chamber of Commerce, Inc.

Notes to Financial Statements

September 30, 2023 and 2022

5. Retirement Benefits:

Effective January 1, 1998, the Mitchell Area Chamber of Commerce, Inc. established a Simple IRA pension plan covering all employees who are expected to earn \$5,000 or more during the year. The Organization contributes a matching contribution to each eligible employee's Simple IRA equal to the employee's salary reduction contributions up to a limit of 3% of the employee's compensation for the year. The employer contribution for the Organization for the years ended September 30, 2023 and 2022 was \$7,966 and \$6,072, respectively.

6. Economic Dependence:

The Organization is economically dependent on funding from the City of Mitchell. The Organization received the following amounts from the City of Mitchell for the years ended September 30, 2023 and 2022:

	2023	2022
Convention Visitors Bureau	<u>\$ 250,000</u>	<u>\$ 250,000</u>

7. Lease Agreements and Implementation of New Standard:

In 2022, the Organization implemented the provisions of Financial Accounting Standards Board (FASB) ASU 2016-02, *Leases* (Topic 842), which provides guidance for accounting for leases. The standards update requires the recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as income or expenses on the income statement. The statement requires a lessee to recognize a lease liability and an intangible right-to-use ('ROU') asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. The implementation of this standard had no material effect on net assets and did not require any adjustments to beginning net assets.

The Corn Palace Concession rights are leased from the City of Mitchell. Prior to fiscal year-end 2023, the contract terms provided for annual rents of \$120,000 per summer season (June-August). As of June 21, 2022, a new agreement for the period May 1, 2023 to August 31, 2023, provided three equal payments totaling \$140,760. In addition, the Chamber was required to pay an amount equal to 5% of all gross sales over \$750,000. Any renewal of this service agreement must be agreed upon no later than May 1 of the year preceding the renewal period. Rent expense was \$146,761 and \$120,000 for years ending September 30, 2023, and 2022, respectively.

The Tourism Enterprise Division Fund leases shop space to various merchants. These shops are rented on a year-by-year basis running from January to December. For the years ended September 30, 2023, and 2022, Tourism Enterprise Division Fund collected \$29,640 and \$30,236 in rental income, respectively.

Mitchell Area Chamber of Commerce, Inc.

Notes to Financial Statements

September 30, 2023 and 2022

8. Income Taxes:

Federal income taxes are provided on the revenue and expense items included in the Statement of Activities, regardless of the period in which such items are recognized for income tax purposes, except for items representing a permanent difference between book accounting income and taxable income. Permanent differences include interest income, rental income, rental depreciation, and miscellaneous income which are not taxable or deductible for federal income tax purposes. Deferred taxes are provided for temporary differences between book accounting income and taxable income. The temporary difference consists of net operating loss carryovers, accrued vacation and depreciation. The measurement of deferred tax liability is based on provisions for the enacted tax law. The effect of future changes in tax laws or rate are not considered. The provision for income taxes consists of the following components, for the years ended September 30, 2023 and 2022:

	2023	2022
Deferred tax expense	<u>\$ 39,772</u>	<u>\$ 3,777</u>

Deferred tax assets and liabilities at September 30, consisted of the following:

	2023	2022
Deferred tax liability:		
Accrued vacation	\$ 1,938	\$ 1,890
Property, plant and equipment - net	<u>(36,638)</u>	<u>(11,590)</u>
Net deferred tax (liability)	<u>\$ (34,700)</u>	<u>\$ (9,700)</u>

9. Liquidity and Availability of Financial Assets:

The following reflects the Organization's financial assets as of the balance sheet dates, reduced by amounts not available for general use because of contractual or donor-imposed restrictions.

	2023	2022
Financial Assets, September 30	\$ 1,631,591	\$ 1,731,109
Less: those unavailable for general expenditure within one year due to:		
Restriction	(57,029)	(4,847)
Financial assets available to meet cash needs for General expenditures within one year	<u>\$ 1,574,562</u>	<u>\$ 1,726,262</u>

As part of the Organization's liquidity management, it invests cash in excess of current requirements in short-term certificates of deposit.

See Independent Accountant's Review Report

Mitchell Area Chamber of Commerce, Inc.

Notes to Financial Statements
September 30, 2023 and 2022

10. Long Term Debt:

Long term debt at September 30, 2023 and 2022 consisted of the following:

	2023	2022
1.31% note payable to Mitchell Area Development Corporation payable in annual installments of \$23,758, including interest through September 2050	\$ 510,816	\$ 553,859
Less: current maturities	(16,700)	(16,500)
Long-term portion	<u>\$ 494,116</u>	<u>\$ 537,359</u>

Maturities of long-term debt during the next five years ending September 30, are as follows:

2024	\$	16,700
2025	\$	17,300
2026	\$	17,500
2027	\$	17,700
2028	\$	18,000

11. Goodwill:

Goodwill of \$21,486 was recorded in 2016 in connection with the acquisition of Corn Palace Distributing, LLC. The cost is being amortized on a straight-line basis over 15 years.

12. Concentration of Credit Risk:

The Organization maintains cash balances at several financial institutions located in Mitchell, South Dakota. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. On September 30, 2023, the Organization's uninsured cash balances totaled \$520,850.

13. Future Accounting Standards Update:

In June 2016, FASB issued ASU 2016-13, *Financial Instruments – Credit Losses* (Topic 326), commonly known as CECL. CECL's main goal is to improve financial reporting by requiring earlier recognition of credit losses on financing receivables and other financial assets in scope. This ASU is effective for periods beginning after December 15, 2022, including interim periods within those fiscal years. The Organization is currently evaluating this guidance to determine the impact, if any, it may have on the financial statements.

See Independent Accountant's Review Report

Supplemental Information

Mitchell Area Chamber of Commerce, Inc.
Supplemental Information
Combining Statement of Financial Position

	General	Tourism Enterprise	Convention Visitors Bureau	Elimination	2023 Total
Assets					
Current Assets					
Cash and cash equivalents	\$ 253,404	\$ 1,034,431	\$ 167,415	\$ --	\$ 1,455,250
Certificates of deposit	--	176,341	--	--	176,341
Accounts receivable	18,461	--	122	--	18,583
Due from employees	1,174	--	--	--	1,174
Inventory	--	256,524	--	--	256,524
Prepaid expenses	200	--	--	--	200
Prepaid income taxes	--	19,785	--	--	19,785
Due from other divisions	23,668	--	--	(23,668)	--
Total Current Assets	296,907	1,487,081	167,537	(23,668)	1,927,857
Property and Equipment, at cost					
Land	--	70,322	--	--	70,322
Land improvements	--	158,922	--	--	158,922
Buildings and improvements	591,992	696,402	--	--	1,288,394
Furniture and equipment	159,061	196,544	85,355	--	440,960
Total Property and Equipment	751,053	1,122,190	85,355	--	1,958,598
Less accumulated depreciation	(171,400)	(578,973)	(63,987)	--	(814,360)
Net Property and Equipment	579,653	543,217	21,368	--	1,144,238
Other Assets					
Rental - building, net of accumulated depreciation \$150,917	--	136,639	--	--	136,639
Goodwill, net of accumulated amortization \$8,236	--	10,385	--	--	10,385
Total Other Assets	--	147,024	--	--	147,024
Total Assets	\$ 876,560	\$ 2,177,322	\$ 188,905	\$ (23,668)	\$ 3,219,119
Liabilities and Net Assets					
Current Liabilities					
Due to other divisions	\$ --	\$ 21,732	\$ 1,936	\$ (23,668)	\$ --
Accounts payable	3,496	--	--	--	3,496
Accrued wages payable	4,762	5,191	4,103	--	14,056
Other accrued expenses	5,466	33,129	3,552	--	42,147
Deferred income	16,919	--	--	--	16,919
Deferred tax liability	--	34,700	--	--	34,700
Current portion long-term debt	16,700	--	--	--	16,700
Total Current Liabilities	47,343	94,752	9,591	(23,668)	128,018
Long-term Liabilities					
Long-term debt (net of current portion)	494,116	--	--	--	494,116
Total Long-term Liabilities	494,116	--	--	--	494,116
Net Assets					
Without restrictions	330,254	2,082,570	127,132	--	2,539,956
With restrictions	4,847	--	52,182	--	57,029
Total Net Assets	335,101	2,082,570	179,314	--	2,596,985
Total Liabilities and Net Assets	\$ 876,560	\$ 2,177,322	\$ 188,905	\$ (23,668)	\$ 3,219,119

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Supplemental Information
Combining Statement of Activities and Changes in Net Assets

	General Without Restrictions	General With Restrictions	Total	Tourism Enterprise	Convention Visitors Bureau	CVB With Restrictions	Total	Elimination	2023 Total
Revenues									
Net sales	\$ --	\$ --	\$ --	\$ 1,300,606	\$ --	\$ --	\$ --	\$ --	\$ 1,300,606
City funds	--	--	--	--	250,000	--	250,000	--	250,000
Membership dues	161,143	--	161,143	--	--	--	--	--	161,143
Grants and donations	500	--	500	--	1,000	123,648	124,648	--	125,148
Tear-off map income	--	--	--	--	24,273	--	24,273	--	24,273
Agri/business committee	14,650	--	14,650	--	--	--	--	--	14,650
Website and directory	10,404	--	10,404	--	--	--	--	--	10,404
Annual banquet	9,760	--	9,760	--	--	--	--	--	9,760
Government affairs committee	8,044	--	8,044	--	--	--	--	--	8,044
Literature rack sales	--	--	--	--	7,520	--	7,520	--	7,520
Membership committee	7,123	--	7,123	--	--	--	--	--	7,123
Committee to connect Mitchell	5,710	--	5,710	--	--	--	--	--	5,710
The network	1,418	--	1,418	--	--	--	--	--	1,418
Miscellaneous	868	--	868	34	3,047	--	3,047	--	3,949
Assets released from restrictions	--	--	--	--	71,466	(71,466)	--	--	--
Total Revenue	<u>219,620</u>	<u>--</u>	<u>219,620</u>	<u>1,300,640</u>	<u>357,306</u>	<u>52,182</u>	<u>409,488</u>	<u>--</u>	<u>1,929,748</u>
Cost of Sales	<u>--</u>	<u>--</u>	<u>--</u>	<u>523,604</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>523,604</u>
Gross Margin	<u>219,620</u>	<u>--</u>	<u>219,620</u>	<u>777,036</u>	<u>357,306</u>	<u>52,182</u>	<u>409,488</u>	<u>--</u>	<u>1,406,144</u>

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Supplemental Information
Combining Statement of Activities and Changes in Net Assets
(Continued)

	General Without Restrictions	General With Restrictions	Total	Tourism Enterprise	Convention Visitors Bureau	CVB With Restrictions	Total	Elimination	2023 Total
Expenses									
Salaries	119,441	--	119,441	203,978	112,443	--	112,443	--	435,862
Advertising and promotion	--	--	--	51,965	163,894	--	163,894	--	215,859
Rent to city	--	--	--	146,761	--	--	--	--	146,761
Grant expense	--	--	--	--	71,466	--	71,466	--	71,466
Depreciation	20,936	--	20,936	23,901	8,226	--	8,226	--	53,063
Supplies	6,651	--	6,651	19,721	9,187	--	9,187	--	35,559
Payroll taxes	9,051	--	9,051	16,938	9,127	--	9,127	--	35,116
Utilities and telephone	4,688	--	4,688	27,293	2,379	--	2,379	--	34,360
Credit card discount	1,806	--	1,806	31,925	--	--	--	--	33,731
Employee benefits and retirement	6,527	--	6,527	9,240	14,056	--	14,056	--	29,823
Tear-off map expense	--	--	--	--	27,234	--	27,234	--	27,234
Repairs	1,047	--	1,047	24,279	436	--	436	--	25,762
Insurance and bonding	--	--	--	23,113	--	--	--	--	23,113
Professional fees	5,193	--	5,193	5,274	3,499	--	3,499	--	13,966
Property taxes	--	--	--	12,671	--	--	--	--	12,671
Miscellaneous	6,344	--	6,344	80	5,967	--	5,967	--	12,391
Computer maintenance and supplies	7,736	--	7,736	--	3,964	--	3,964	--	11,700
Travel and meetings	3,972	--	3,972	2,073	4,366	--	4,366	--	10,411

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Supplemental Information
Combining Statement of Activities and Changes in Net Assets
(Continued)

	General Without Restrictions	General With Restrictions	Total	Tourism Enterprise	Convention Visitors Bureau	CVB With Restrictions	Total	Elimination	2023 Total
Agri/business committee	9,890	--	9,890	--	--	--	--	--	9,890
Committee to connect Mitchell	7,313	--	7,313	--	--	--	--	--	7,313
Postage and delivery	1,435	--	1,435	2,368	2,996	--	2,996	--	6,799
Copy expense	4,744	--	4,744	1,172	--	--	--	--	5,916
Community brand development	5,248	--	5,248	--	--	--	--	--	5,248
Hospitality	--	--	--	--	4,570	--	4,570	--	4,570
Government affairs committee	4,454	--	4,454	--	--	--	--	--	4,454
Mitchell money	3,607	--	3,607	--	--	--	--	--	3,607
Training	2,913	--	2,913	--	525	--	525	--	3,438
Membership committee	3,014	--	3,014	--	--	--	--	--	3,014
In-town	2,438	--	2,438	--	56	--	56	--	2,494
Dues and subscriptions	1,461	--	1,461	697	--	--	--	--	2,158
The network	2,017	--	2,017	--	--	--	--	--	2,017
Annual banquet	1,931	--	1,931	--	--	--	--	--	1,931
Janitorial	1,875	--	1,875	--	--	--	--	--	1,875
Amortization	--	--	--	1,432	--	--	--	--	1,432
Regional marketing	--	--	--	--	1,000	--	1,000	--	1,000
Freight and storage	--	--	--	765	--	--	--	--	765
Total Expenses	245,732	--	245,732	605,646	445,391	--	445,391	--	1,296,769
Change in Net Assets from Operations	(26,112)	--	(26,112)	171,390	(88,085)	52,182	(35,903)	--	109,375

See Independent Accountant's Review Report

The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Area Chamber of Commerce, Inc.
Supplemental Information
Combining Statement of Activities and Changes in Net Assets
(Continued)

	General Without Restrictions	General With Restrictions	Total	Tourism Enterprise	Convention Visitors Bureau	CVB With Restrictions	Total	Elimination	Total
Other Income (Expense)									
Rental income	20,184	--	20,184	29,640	--	--	--	--	49,824
Rental depreciation	--	--	--	(5,282)	--	--	--	--	(5,282)
Interest income	316	--	316	8,858	203	--	203	--	9,377
Interest expense	(6,957)	--	(6,957)	--	--	--	--	--	(6,957)
Other Income - Net	13,543	--	13,543	33,216	203	--	203	--	46,962
Change in Net Assets Before Income Taxes	(12,569)	--	(12,569)	204,606	(87,882)	52,182	(35,700)	--	156,337
Income Tax Provisions									
Income tax (expense)	--	--	--	(39,772)	--	--	--	--	(39,772)
Total Income Tax Provisions	--	--	--	(39,772)	--	--	--	--	(39,772)
Change in Net Assets	(12,569)	--	(12,569)	164,834	(87,882)	52,182	(35,700)	--	116,565
Net Assets, Beginning of Year	342,823	4,847	347,670	1,917,736	215,014	--	215,014	--	2,480,420
Net Assets, End of Year	<u>\$ 330,254</u>	<u>\$ 4,847</u>	<u>\$ 335,101</u>	<u>\$ 2,082,570</u>	<u>\$ 127,132</u>	<u>\$ 52,182</u>	<u>\$ 179,314</u>	<u>\$ --</u>	<u>\$ 2,596,985</u>

See Independent Accountant's Review Report
The accompanying Notes to the Financial Statements are an integral part of these financial statements.

Mitchell Convention & Visitors Bureau



2024-2025	
RESOURCES	
Income	
Income - City Funds	275,000
Income - Grants	1,500
Income - Interest	1,500
Income-Web Ads	-
Mitchell Guide Ad Sales	28,000
VIC Literature Rack Sales	6,700
Total Income	\$ 312,700
Total Resources	\$ 312,700
EXPENSES	
Personnel	
Salaries & Wages	103,977
Empers Simple Expense	2,489
Insurance - Health	11,566
Insurance - Disability	297
FUTA/SUTA	576
FICA	6,424
Training	2,500
Total Personnel	\$ 127,829
Administrative & Office	
Telephone	2,000
Postage	3,000
Supplies	7,000
Computer Expense	3,750
Repairs & Maintenance	500
Audit & Accounting	4,000
Depreciation	8,228
Miscellaneous	-
Total Administrative & Office	\$ 28,478
Marketing & Communications	
Digital Advertising	30,000
Broadcast Advertising, TV	7,000
Broadcast Advertising, Radio	15,000
Print Advertising, Newspaper & Magazine	8,000
Billboard	4,000
Hunting segmentation	5,000
Group Tour	6,000
Leisure Traveler	7,500
Market Research	5,000
Mitchell Guide Production	25,000
SD Dept of Tourism Coop	40,000
Total Marketing & Communication	\$ 152,500
Public Relations	
Hospitality	6,000
Promotional Items	7,500
Marketing Collateral	10,000
Community Pride	7,000
Website	4,000
Meetings & Travel	4,000
Total Public Realtions	\$ 38,500.0
Services	
Visitor Centers	1,000
Total Services	\$ 1,000
Total Expenses	\$ 348,307
Net Revenue/Loss	\$ (35,607)

Mitchell Area Chamber of Commerce**2023-2024**

NAME	OFFICE	STREET ADDRESS	CITY	STATE	ZIP
Austen Iverson	Director				
Eric Giblin	Past Chair				
Michelle White	Treasuer				
Josh Moody	Chair				
Brian Loken	Direcotor				
Jennifer Gaddes	Director				
Doug Greenway	Director				
Karisa Hart	Director				
Corey Thelen	Director				
Kristy Berg	Vice-Chair				
Jacqson Collins	Director				
Justin Thiesse	Director				

EX-OFFICIO MEMBERS:

NAME	OFFICE	STREET ADDRESS	CITY	STATE	ZIP
Mayor Jordan Hanson	Mayor				
Mike Bathke	City Councilma				
Ken Schlimgen	MADC Rep				
John Clagget	County Commi				
Elizabeth Luczak	MMS&B Direct				
Fredel Thomas	President, DWU				
Mark Wilson	Director, MTI				
Julie Hoffman	Avera Rep				

Follow Up Items / Council Questions			
Council Discussion/Questions	Fund/Dept	Current Budget	Notes
Corn Palace Seats	Corn Palace	\$ 14,000.00	Council Member brought up holding off on recovering the remainder of the seats until seat replacement can be discussed
Corn Palace Plaza Expansion	Entertainment Tax	\$ 205,000.00	It was asked how much is budgeted in 2025 for this project?
Main Street Streetscape	Entertainment Tax	\$ 200,000.00	It was asked how much is budgeted in 2025 for this project?
A/V Replacement	General Fund/ IT	\$ 115,000.00	Council member asked if this was included in 2025. This will replace all of the backbones of the system by upgrading to digital. The equipment that runs our a/v is 20+ years old. Will allow us to individually level microphones, upgrade cameras so that both council and podium are viewable. It will also add a toggle switch so that we can show the "screen" from the meeting on the livestream during presentations.
Impound Yard Relocation, Fencing & Railing	General Fund/ Police	\$ 28,141.00	This was discussed in 2024. The City budgeted to move the impound lot to the other side of the building by the rodeo
Sidewalk Construction	General Fund/ Street & Sidewalk Construction	\$ 75,000.00	Council asked if we are moving forward with the plan as presented at the last work session? When would that implementation of the new sidewalk plan start
Gravel Base	General Fund/ Street & Sidewalk Construction	\$ 101,250.00	A question was asked on this item. This is the cost for crushing concrete to use as gravel base on city projects.
Design Fees for Cemetery Expansion	General Fund/Cemetery	\$ 20,000.00	This is currently budgeted in 2025; and is the area where the bike path is being relocated in 2024.
Library Digital Sign	General Fund/Library	\$ 70,000.00	Council member asked about this project. Stephanie stated that it was cut from the budget to balance; and that the Library Board has a trust account where they deposit fees etc. Library will likely have \$20,000-\$30,000 left in unspent insurance at the end of 2024. City could consider allowing this as a match if the library board would match out of trustee funds in 2025.
5th Avenue Project	General Fund/Water Fund/ Waste Water Fund	\$ 4,300,000.00	This project is budgeted as an SRF loan project
6th Avenue Project	General Fund/Water Fund/ Waste Water Fund	\$ 1,575,000.00	This project is budgeted out of operational cash
Golf Phase III Master Plan	Golf Fund	\$ 1,558,430.00	Phase II (Pave carts & tee box construction), Phase III. Jeff McEntee came to my office and said that the Golf Board discussed applying \$250,000 from reserves towards the project and fundraising another \$250,000. That would bring the City's General Fund commitment down to \$1,058,430 if Council puts this item back into the budget
Entry& Tee Signs	Golf Fund	\$ 24,000.00	This was previously listed with the costs of the Phase III Master Plan, but should have been shown separate. It has been corrected now
Lake Mitchell	Lake Mitchell Fund	\$ 21,500,000.00	The question was asked about this budget number versus \$16,815,900. The total cost for the Dredge Project is \$25,000,000. The City has budgeted \$3,500,000 for the drawdown in 2024 that reduces the total cost to \$21,500,000. The 2025 budget shows that \$4,684,100 will be applied from designated reserves (designated by the City Council in 2024) towards the project. The remaining \$16,815,900 of the project will be financed through a SRF (State REvolving Fund) loan.
Gainer Park Playground	Park Fund/ Parks	\$ 196,833.00	This item includes budgeted grant revenue in the amount of 98,500 in revenue to offset the cost.
Toolcat	Park Fund/ Parks	\$ 72,000.00	This will be used for snow removal on bike paths
Front Desk, Indoor playground, Multi0station M	Park Fund/ Rec Center	\$ 100,000.00	This is funded out of the remaining balance of funds donated for capital improvements:
LED on 8 Softball fields- partial	Park Fund/ Sports Complex	\$ 456,000.00	This will allow for us to begin replacing lights at the softball complex. The entire project would cost \$1,250,000, so this would only do a portion of the fields, not all 8. Kevin N. does have an opportunity to apply for grant funds that could pay for up to 50% of the total project cost. If the City Council wants to be able to apply for the grant, we would have to commit anothe
Cadwell Infield Turf	Park Fund/ Sports Complex	\$ 350,000.00	This was the estimate given by park and rec for the Cadwell infield turf. At the work session Dan Sabers said there will be additional costs for drain tile. We don't have these numbers yet. Jeff Smith asked if Mitchell Baseball or Lions? Will be contributing towards the improvements.
Cadwell Field Fence	Park Fund/ Sports Complex	\$ 100,000.00	This is to replace the fence around capital. This was discussed as part of an earlier discussion that it should be done in conjunction with the infield project. Council discussion at the work session is that this estimate may be low
Dump Truck	Sanitation Fund	\$ 240,000.00	Council asked about this capital item- it is out of the water enterprise fund and is replacing an older dump truck
Scraper	Sanitation Fund	\$ 1,250,000.00	Council members asked about the cost of this item, and its purpose. It is used at the landfill and is paid for out of the enterprise fund for santitation
Pick up	Water Fund	\$ 75,000.00	This is out of water enterprise fund and is replacing an older truck. The older truck will likely be transferred to park and rec to be used by seasonal staff. This is out of the water enterprise fund
1 ton truck	Water Fund	\$ 75,000.00	This is out of water enterprised fund and is replacing an older truck. It will be used to pull trailers/equipment

Council Work Session Review Items										
Capital										
Improvements	Project	Item	Fund	Department		2025 Request	2025 Proposed	Council Changes	Annual Budget	Notes
Professional		Hangar Design	Airport	PW	Airport	\$ 1,513,900	\$ 1,513,900			
Equipment		Tractor Lease	Airport	PW	Airport	\$ 6,000	\$ 6,000			
Infrastructure		Reconstruct Runway	Airport	PW	Airport	\$ 215,000	\$ 215,000			
Infrastructure		Pavement Maintenance	Airport	PW	Airport	\$ 200,000	\$ 200,000			
Equipment		Golf Cart with Utility Box	Campgrou	PR	Campground	\$ 10,000	\$ 10,000			
Facility Improvement		Garage Lighting Upgrade	Communit y Services	CS	Palace Transit	\$ 17,000	\$ 17,000			
Facility Improvement	Corn palace Seats	Refinishing 1,000 Seats	Corn Palace	Corn Palace	Corn Palace	\$ 14,000	\$ 14,000			
Equipment		Bike Racks/Barriers	Corn Palace	Corn Palace	Corn Palace	\$ 3,500	\$ 3,500			
Facility Improvement		Corn Palace Plaza Expansion	Entertain ment Tax	Ent Tax	Ent Tax	\$ 205,000	\$ 205,000			
Facility Improvement		Mainstreet Remaining Streetscape	Entertain ment Tax	Ent Tax	Ent Tax	\$ 200,000	\$ 200,000			
Equipment		Door Controls @ Airport	General	Admin	IT	\$ 6,000	\$ 6,000			
Equipment		Main Street Cameras Upgrade	General	Admin	IT	\$ 6,000	\$ 6,000			
Equipment		TMA Camera Replacements	General	Admin	IT	\$ 2,800	\$ 2,800			
Equipment		Server Replacement	General	Admin	IT	\$ 15,000	\$ 15,000			
Equipment		A/V replacement in Council Chambers	General	Admin	IT	\$ 115,000	\$ 115,000			
Equipment		Automatic Time Clock System	General	Admin	IT	\$ 35,000	\$ -			
Facility Improvement	City Hall	Flooring replacement	General	Admin	Municipal Building	\$ 100,000	\$ 25,000			
Facility Improvement	City Hall	Window Replacements	General	Admin	Municipal Building	\$ 25,000	\$ 25,000			
Facility Improvement	City Hall	Interior Painting	General	Admin	Municipal Building	\$ 5,000	\$ -			
Facility Improvement	City Hall	Replace East Door To City hall	General	Admin	Municipal Building	\$ 5,000	\$ 5,000			
Equipment		RDC rescue craft	General	Fire/EMS	Fire	\$ 4,900	\$ 4,900			
Equipment		Hose	General	Fire/EMS	Fire	\$ 5,500	\$ 5,500			
Equipment		Rope	General	Fire/EMS	Fire	\$ 2,750	\$ 2,750			
Equipment		Sonar & Depth Finder	General	Fire/EMS	Fire	\$ 2,000	\$ 2,000			
Equipment		Protective Clothing	General	Fire/EMS	Fire	\$ 19,000	\$ 19,000			
Equipment		Replacement of Helmets & Harnesses	General	Fire/EMS	Fire	\$ 5,450	\$ 5,450			
Facility Improvement		Kitchen remodel in fire hall	General	Fire/EMS	Fire	\$ 20,000	\$ 20,000			
Facility Improvement		Electric Vent Fan	General	Fire/EMS	Fire	\$ 5,900	\$ 4,900			
Facility Improvement		Future Fire Engine(4 years)	General	Fire/EMS	Fire	\$ 280,000	\$ 280,000			
Equipment		WIFI access point	General	Library	Library	\$ 1,000	\$ 1,000			
Equipment		Digital Sign -Sanborn	General	Library	Library	\$ 70,000	\$ -			
Equipment		Books	General	Library	Library	\$ 47,000	\$ 47,000			
Equipment		Audio Visual	General	Library	Library	\$ 4,000	\$ 4,000			
Professional		Design fees for cemetery expansion	General	P&R	Cemetery	\$ 20,000	\$ 20,000			
Facility Improvement		Concrete on West Side of Cemetery Shop	General	P&R	Cemetery	\$ 9,000	\$ -			
Equipment		Cemetery Bathroom (City match)	General	P&R	Cemetery	\$ 19,000	\$ 19,000			
Equipment		Payloader (shared with Golf)	General	P&R	Cemetery	\$ 95,000	\$ -			
Equipment		GTX Workman + skid sprayer	General	P&R	Cemetery	\$ 15,000	\$ 15,000			
Equipment	5 year agreement	8 Taser Replacements	General	Police/ 911	Police	\$ 14,526	\$ 14,526			

Council Work Session Review Items										
Capital Improvements	Project	Item	Fund	Department		2025 Request	2025 Proposed	Council Changes	Annual Budget	Notes
Facility Improvement		Impound Yard Relocation , Fencing & rails	General	Police/ 911	Police	\$ 28,141	\$ 28,141			
Facility Improvement		Window Replacements at Public Safety	General	Police/ 911	Police	\$ 15,000	\$ 15,000			
Equipment		Dodge Durango & conversion	General	Police/ 911	Police	\$ 72,000	\$ 72,000			
Equipment		Dodge Ram- Special Service w/Topper & conversion	General	Police/ 911	Police	\$ 67,073	\$ 67,073			
Equipment		32 Firearm Replacements	General	Police/ 911	Police	\$ 16,000	\$ 16,000			
Equipment		3 radar units	General	Police/ 911	Police	\$ 10,005	\$ 10,005			
Equipment		Pictometry	General	PW	Admin	\$ 12,000	\$ 12,000			
Infrastructure		Salt/Sand	General	PW	Snow Removal	\$ 75,000	\$ 75,000			
Equipment		One Way Plow for Payloader	General	PW	Snow Removal	\$ 15,000	\$ 15,000			
Infrastructure	5th Ave: Burr to Foster	Storm Water 5th Ave: Burr to Foster	General	PW	Storm Sewer	\$ 1,150,000	\$ 1,150,000			
Infrastructure	6th Ave: Lawler to Burr	Storm Water 6th Ave: Lawler to Burr	General	PW	Storm Sewer	\$ 275,000	\$ 275,000			
Infrastructure		Asphalt Mix	General	PW	Street	\$ 100,000	\$ 100,000			
Infrastructure		Gravel Base	General	PW	Street	\$ 30,000	\$ 30,000			
Infrastructure		Rubber Crack Sealer	General	PW	Street	\$ 35,500	\$ 35,500			
Equipment		27 ton air hydraulic jack	General	PW	Street	\$ 5,500	\$ 5,500			
Equipment		22 ton air hydraulic jack	General	PW	Street	\$ 1,500	\$ 1,500			
Equipment		Gasboy islander unit	General	PW	Street	\$ 22,500	\$ 22,500			
Equipment		Air Compressor	General	PW	Street	\$ 30,000	\$ 30,000			
Equipment		loader	General	PW	Street	\$ 210,000	\$ 210,000			
Facility Improvement		Furnace A/C replacement	General	PW	Street	\$ 9,000	\$ 9,000			
Equipment		Streetsweeper	General	PW	Street	\$ 310,000	\$ 310,000			
Infrastructure		Sanborn Joint Repair	General	PW	Street & Sidewalk	\$ 90,000	\$ 90,000			
Infrastructure		Hazardous Sidewalk Repair	General	PW	Street & Sidewalk	\$ 25,000	\$ 25,000			
Infrastructure		Sidewalk Construction	General	PW	Street & Sidewalk	\$ 75,000	\$ 75,000			
Infrastructure		Gravel Base	General	PW	Street & Sidewalk	\$ 101,250	\$ 101,250			
Infrastructure		Chip Seal Aggregate	General	PW	Street & Sidewalk	\$ 77,000	\$ 77,000			
Infrastructure		Chip Seal Asphalt	General	PW	Street & Sidewalk	\$ 340,000	\$ 340,000			
Infrastructure		Parking Lot-- 3rd & Main	General	PW	Street & Sidewalk	\$ 61,000	\$ 61,000			
Infrastructure		Street Overlay Maintenance- 6th Ave- Lawler to Burr; Burr- Havens to 1st; N. Mentzer 5th to 7th; Reid St- McGover to Rowley; w 13th Sanborn to MN; N. Rowley 12th to 15th; E 15th Main to Kimball	General	PW	Street & Sidewalk	\$ 749,250	\$ 749,250			
Equipment		Polaris Ranger	General	PW	Traffic	\$ 40,000	\$ -			
Infrastructure		Battery Back up 1st & Burr	General	PW	Traffic	\$ 10,000	\$ 10,000			
Infrastructure		Crosswalk RRFB @ 13th & Kimball	General	PW	Traffic	\$ 23,000	\$ 23,000			
Equipment		Digital Radios	General	PW	Traffic	\$ 33,500	\$ 33,500			
Facility Improvement		Phase III Master Plan	Golf	PR	Golf	\$ 1,558,430	\$ -			
Facility Improvement		Entry Sign & Tee Sign Replacements	Golf	PR	Golf	\$ 24,000	\$ -			
Equipment	Equipment 5 yr lease	Fairway Mower payment is 14,000/year	Golf	PR	Golf	\$ 70,000	\$ 70,000			
Equipment	Equipment 5 yr lease	Fairway Mower payment is 14,000/year	Golf	PR	Golf	\$ 70,000	\$ 70,000			
Equipment	Equipment 5 yr lease	Wide Area Mower payment is 18,400/year	Golf	PR	Golf	\$ 93,000	\$ 93,000			
Equipment	Equipment 5 yr lease	Sprayer- payment is 16,000/year	Golf	PR	Golf	\$ 80,000	\$ 80,000			

Council Work Session Review Items										
Capital Improvements		Project	Item	Fund	Department	2025 Request	2025 Proposed	Council Changes	Annual Budget	Notes
Equipment		Equipment 5 yr lease	Ventrac mower with snowblower/mower attachment payment is 10,000/year	Golf	PR	Golf	\$ 42,000	\$ 42,000		
Facility Improvement		Lake Mitchell	Lake Mitchell Dredge/Improvement Projecct	Lake	Lake	Lake	\$ 21,500,000	\$ 21,500,000		
Facility Improvement			Additional Funds Needed for Jetty	Lake	Lake	Lake	\$ 550,000	\$ 550,000		
Facility Improvement			Sportsmans Club- AC & Furnace	Park	P&R	Parks	\$ 11,000	\$ 11,000		
Facility Improvement			Pioneer Park- Siding on Shelter	Park	P&R	Parks	\$ 15,000	\$ 5,000		
Facility Improvement			Patton Young Park - siding, windows, & doors in Shelter	Park	P&R	Parks	\$ 35,000	\$ 10,000		
Facility Improvement			Gainer Park Playground Equipment	Park	P&R	Parks	\$ 196,833	\$ 196,833		
Facility Improvement			Rotary Park Railing Replacement	Park	P&R	Parks	\$ 9,000	\$ 9,000		
Facility Improvement			Kibbie Park- Fishing Dock	Park	P&R	Parks	\$ 50,000	\$ -		
Facility Improvement			Hitchcock Park- Ballfield lighting update #3 priority	Park	P&R	Parks	\$ 10,000	\$ -		
Facility Improvement			Hitchcock Park- Lighting along road	Park	P&R	Parks	\$ 240,000	\$ -		
Facility Improvement			Hitchcock Park- new asphalt by park shop- no priority given	Park	P&R	Parks	\$ 75,000	\$ -		
Equipment			128" mower	Park	P&R	Parks	\$ 78,000	\$ 78,000		
Equipment			Toolcat	Park	P&R	Parks	\$ 72,000	\$ 72,000		
Facility Improvement			New Front Desk At the Rec Center	Park	P&R	Rec Center	\$ 20,000	\$ 20,000		
Facility Improvement			Indoor Playground for Youth Room	Park	P&R	Rec Center	\$ 70,000	\$ 70,000		
Facility Improvement			Multi-Station Machine & Benches	Park	P&R	Rec Center	\$ 10,000	\$ 10,000		
Facility Improvement			Replace two HVAC -	Park	P&R	Rec Center	\$ 20,000	\$ 20,000		
Facility Improvement			Janitorial Cart-	Park	P&R	Rec Center	\$ 8,000	\$ -		
Facility Improvement			Batting Cages	Park	P&R	Sports Complex	\$ -	\$ 35,000		
Facility Improvement			LED lights on 8 softball Fields- (partial project)	Park	P&R	Sports Complex	\$ 1,250,000	\$ 456,000		
Facility Improvement			Dog Park Lighting	Park	P&R	Sports Complex	\$ 9,000	\$ 9,000		
Facility Improvement			Soccer Field- 4 foot fence to separate from Rodeo	Park	P&R	Sports Complex	\$ 5,000	\$ 5,000		
Facility Improvement			Ice Arena Roof- (500,000 for north section, \$1 million for entire roof)	Park	P&R	Sports Complex	\$ 1,000,000	\$ -		
Facility Improvement			Cadwell Infield Turf	Park	P&R	Sports Complex	\$ 350,000			
Facility Improvement			New Restroom at Drake	Park	P&R	Sports Complex	\$ 200,000	\$ -		
Facility Improvement			East /West Complex Restroom Remodel	Park	P&R	Sports Complex	\$ 40,000	\$ 24,000		
Facility Improvement			Cadwell Field Fence	Park	P&R	Sports Complex	\$ 100,000	\$ -		
Facility Improvement			Cadwell/Traffic Shared Building	Park	P&R	Sports Complex	\$ 1,000,000	\$ -		
Equipment			Truck for seasonal help	Park	P&R	Sports Complex	\$ 35,000	\$ -		

Council Work Session Review Items										
Capital Improvements						Council				
Project	Item	Fund	Department	2025 Request	2025 Proposed	Changes	Annual Budget	Notes		
Equipment		Garbage Truck	Sanitation	PW	Collection	\$ 300,000	\$ 300,000			
Equipment		Automated Garbage Containers	Sanitation	PW	Collection	\$ 40,000	\$ 40,000			
Infrastructure		Alley Maintenance	Sanitation	PW	Landfill	\$ 255,990	\$ 255,990			
Infrastructure		Scraper	Sanitation	PW	landfill	\$ 1,250,000	\$ 1,250,000			
Equipment		Dumpsters	Sanitation	PW	Recycling	\$ 7,500	\$ 7,500			
Equipment	Sheepsfoot	Sheepsfoot- Compaction	Waste Water	PW	Collection	\$ 74,500	\$ 74,500			
Infrastructure		Manhole Rehabilitation	Waste Water	PW	Collection	\$ 100,000	\$ 100,000			
Infrastructure		CIPP	Waste Water	PW	Collection	\$ 200,000	\$ 200,000			
Infrastructure	5th Ave: Burr to Foster	Sewer Infrastructure	Waste Water	PW	Collection	\$ 1,550,000	\$ 1,550,000			
Infrastructure	6th Ave: Lawler to Burr	Sewer Infrastructure	Waste Water	PW	Collection	\$ 700,000	\$ 700,000			
Equipment		Pickup	Waste Water	PW	Collection	\$ 50,000	\$ 50,000			
Infrastructure		16" Diameter Pump	Waste Water	PW	Collection	\$ 30,000	\$ 30,000			
Equipment	Sheepsfoot	Sheepsfoot- Compaction	Water	PW	Distribution	\$ 74,500	\$ 74,500			
Infrastructure		Valve Replacement- Contracted	Water	PW	Distribution	\$ 75,000	\$ 75,000			
Infrastructure		Valve Replacement- City	Water	PW	Distribution	\$ 75,000	\$ 75,000			
Infrastructure	5th Ave: Burr to Foster	Water Infrastructure	Water	PW	Distribution	\$ 1,600,000	\$ 1,600,000			
Infrastructure	6th Ave: Lawler to Burr	Water Infrastructure	Water	PW	Distribution	\$ 600,000	\$ 600,000			
Equipment		mower	Water	PW	Distribution	\$ 8,000	\$ 8,000			
Equipment		Dump Truck	Water	PW	Distribution	\$ 240,000	\$ 240,000			
Equipment		Pick Up	Water	PW	Distribution	\$ 75,000	\$ 75,000			
Equipment		1 ton dually pickup	Water	PW	Distribution	\$ 75,000	\$ 75,000			
						\$ 43,730,198	\$ 37,939,768	\$ -	\$ -	
Discussion/Review Items						Council				
Project	Item	Discussion	Changes	Annual Budget	Notes					
Equipment	Fire Truck Replacement	Cash Designated for ordering Fire Truck. This will be \$285,000/yr x 4 years. We would order in 2025 but not delivered until 2027	General	Fire/EMS	Fire	\$ 285,000	\$ 285,000			This is included in the budget. If budget funds are left in 2024, the City could designate an additional amount towards the purchase of the truck.
Facility Improvement	LED Lighting Upgrade & Pole Replacement	The proposed budget currently has \$456,000 towards the total cost of \$1,250,000. If the City can show that we have 50% matching funds for the project committed, we can apply for a grant to cover 50% of the cost. To do this, the city would need to set aside an additional \$169,000				\$ 169,000				If the City can show that 50% of the cost is set aside, then we can apply for matching funds for the total cost of the LED lighting upgrade and pole replacement. This amount is the additional amount needed to make the 50% match

Council Work Session Review Items										
Capital Improvements		Project	Item	Fund	Department	2025 Request	2025 Proposed	Council Changes	Annual Budget	Notes
Facility Improvement	Resurfacing of Tennis Courts	the Tennis Association presented to the Park Board this week and would like Council to consider adding tennis court resurfacing to the Parks budget. \$8,500/ court x 4 courts = \$34,000.				\$ 34,000				To maintain a structurally balanced budget, something would need to be cut to offset this cost. Or it could be moved into contingent funding requests. (if we can add the \$1.4 million back into revenue)
							\$ 285,000	\$ -	\$ -	

Council Work Session Review Items									
Capital									
Improvements	Project	Item	Fund	Department	2025 Request	2025 Proposed	Council Changes	Annual Budget	Notes
Subsidies					2025 Application	2025 Proposed	Council Action	Annual Budget	Notes
General Fund		Amount in Requested General Fund Budget	\$	380,000					
	Mitchell Municipal Band	General			\$ 11,500				
	Exchange Club Fireworks Display	General			\$ 10,000				
	DHDA- Dakota Heartland Development Association (Regional Economic Development)	General			\$ 25,000				
	MAHI- Mitchell Area Housing Incorporated	General			\$ 75,000				
	Mitchell Area Historical Society	General			\$ 49,737				
	A.C.T.- Area Community Theater	General			\$ 85,000				
	CASA	General			\$ 26,500				
	Dakota Counseling	General			\$ 26,250				
	Safe Place of Eastern SD	General			\$ 20,000				
	MMS&B- Mitchell Main Street & Beyond	General			\$ 50,000				
	MADC- Mitchell Area Development Association	General			\$ 197,000				
	Mitchell Prehistoric Indian Village	General			\$ 19,000				
	Mitchell Rodeo Foundation	General			\$ 211,996				
Entertainment		Amount in Requested Ent. Tax Budget	\$	250,000					
	Convention & Visitor's Bureau	Ent Tax			\$ 275,000				
					\$ 1,081,983	\$ -	\$ -	\$ -	
Revenue									
Changes					Fund	2025 Proposed	Council Changes	Annual Budget	Notes
	Final Property Tax Growth Numbers	General			\$ 5,158				
							\$ -		



2025 Proposed Budget Overview

This is the initial presentation to City Council. The Council will be making changes to this requested budget throughout the budget review process.

Annual Budget Work Session Schedule:

September 9 at 5:30 PM- proposed budget overview

September 16 at 5:00 PM- (prior to council meeting)

September 30 at 5:30 PM

October 21 at 5:30 PM (prior to council meeting)

October 28 at 5:30 PM (last meeting before hearings)

**Other dates may be scheduled as needed*

The Annual Budget Hearings are scheduled for:

November 4th: First Reading

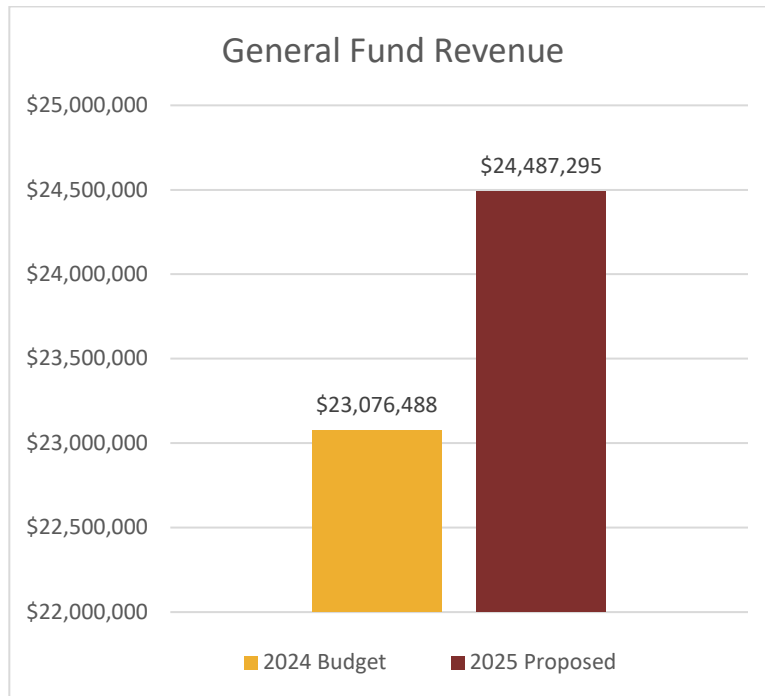
November 18: 2nd Reading & Adoption

Revenue

General Fund

General Fund Revenue serves as the main revenue for basic city operations. The major revenue sources for the 2025 General Fund include **Property Tax (28% of overall revenue for 2025, 34% of the total tax revenue for 2025)** and **Sales Tax (54% of the overall revenue in 2025, and 66% of the total tax revenue for 2025)**. Overall revenue projections **have increased** for the 2025 General Fund Budget in the amount of **\$1,410,710** as compared to 2024. The increase is a result of State Revolving Fund (SRF) Loan funds, increased sales tax receipts, increased interest paid to city accounts, and increased property tax collections.

The budget is proposing conservative revenue projections; however, **Initiated Measure 28 (IM28) would impact this budget projection if it passes**. The 2025 Proposed budget includes a 2% increase from the 2024 Sales Tax Budget but less than actual collections in 2023. The current increases we have seen in 2024 were not included into revenue due to the potential impacts of IM 28.

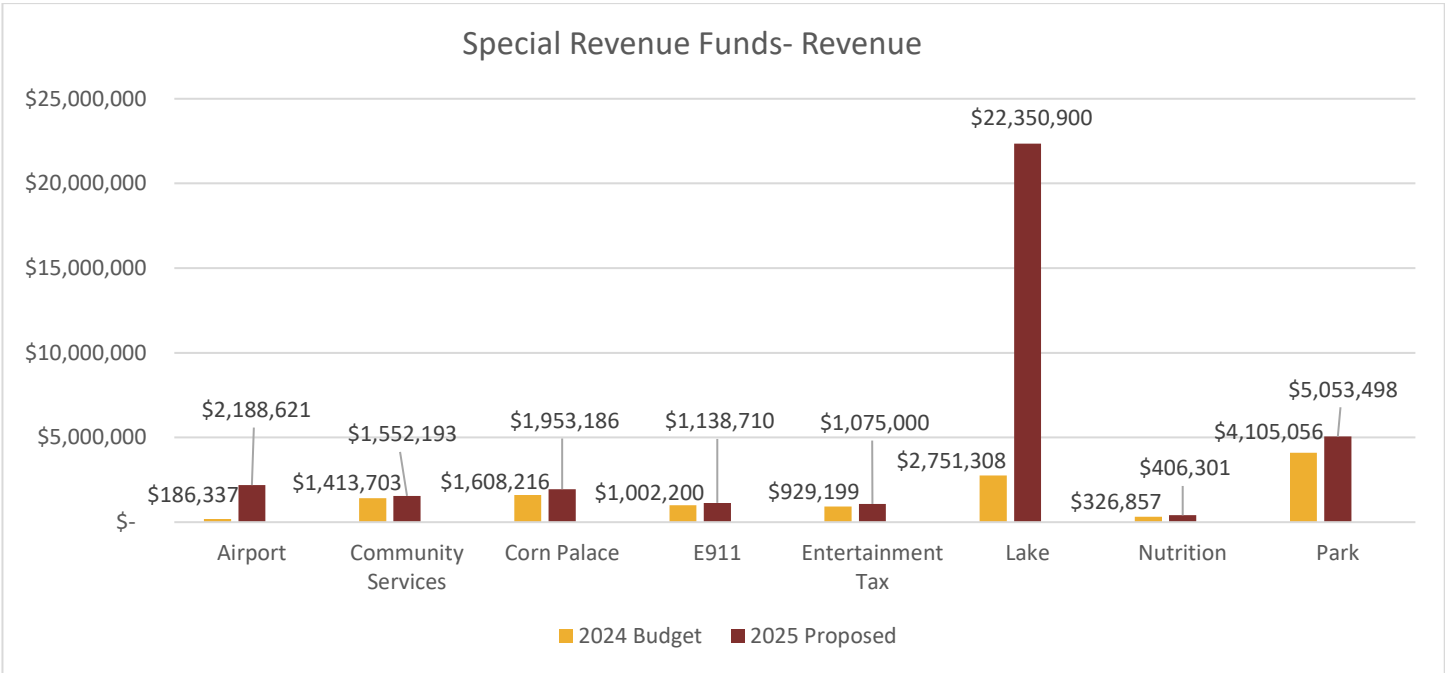


Of Note:

- The CPI for property tax increases was 3.0% which resulted in a property tax collection increase of \$193,436.
- The Growth for property tax is estimated at 1.51% resulting in a property tax collection increase of \$97,363. This amount is an estimate and has not been finalized by the Davison County Auditor yet. This number could increase or decrease when the number is received.
- The budget also projects a 1.5% increase from the 2024 Sales Tax Budget, an increase of \$200,000 from the 2024 Budget. This budget amount is still \$1,169,753 below the 2023 collection levels. Our 2024 collections continue to be above the 2024 collection levels. *Revenue projections in the 2024 budget were not increased due to the potential loss of tax revenue if IM28 passes.*

Special Revenue Funds

In addition, special revenue funds and enterprise funds were reviewed to ensure that projections for 2025 matched actual collections in 2024 and future collections in 2025. This ensures that as administration reviewed the 2025 budget requests, the requests are attainable revenue projections. This continues the City’s goal that the City will not rely on using reserves to balance the budget due to not reaching expected revenue projections.

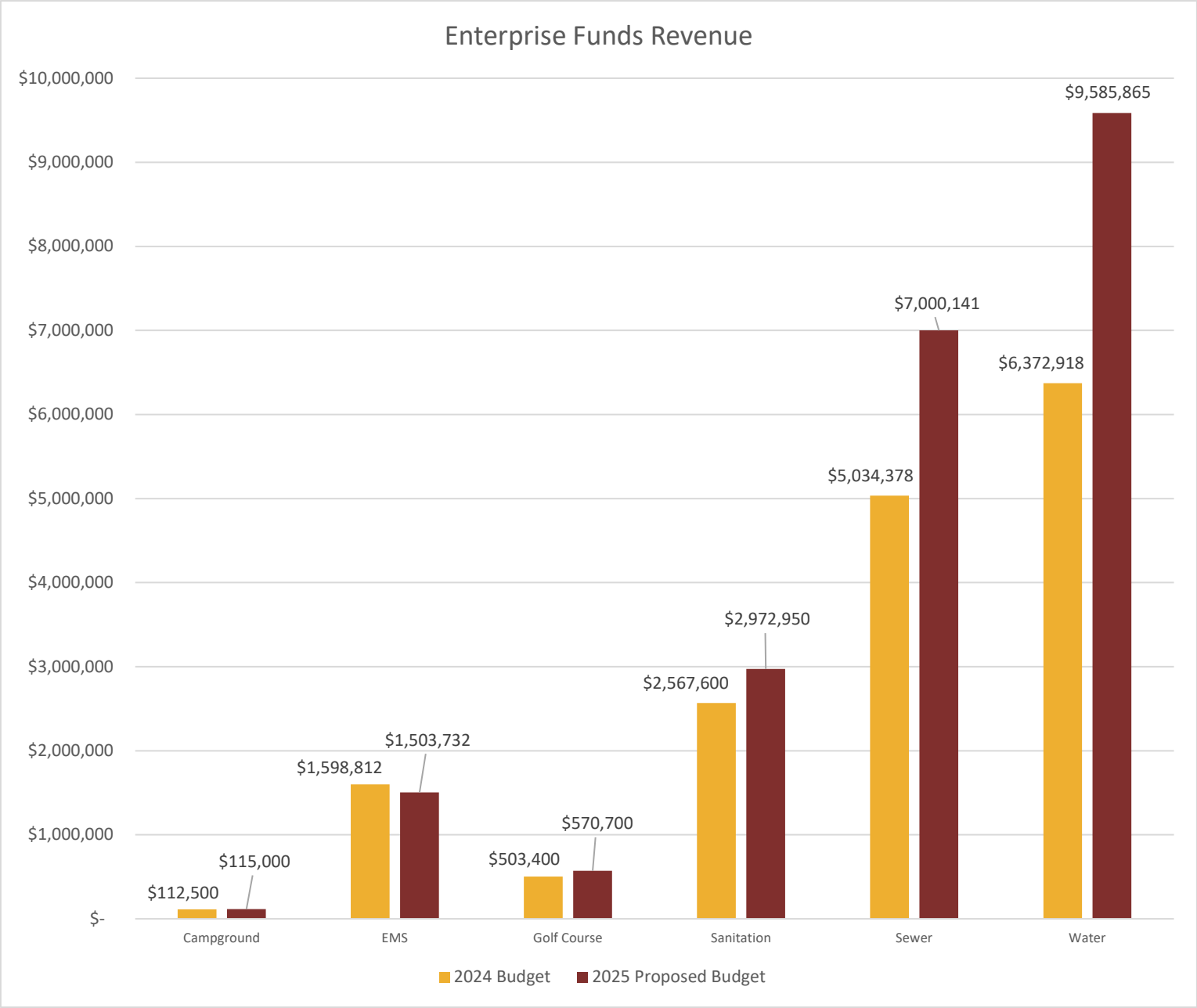


Of Note:

- Airport Revenue increased \$2,002,284 from 2024. The increase is due to anticipated grant funds for design of an airport hangar.
- Community Services revenue increase \$138,490 due to an additional \$34,787 transfer in from general fund and an increase in anticipated grant funds.
- Corn Palace Revenue increased \$344,970. The increase is due to an increase in projected revenue from adding an additional concert in 2025, and bringing up concession sales to match actual 2023 and YTD 2024 sales.
- E911 budgeted revenue increased \$136,510 from 2024. The PSAP were increased in 2024 by the legislature that resulted in additional revenue in the 2025 Budget.
- Entertainment tax revenue increased \$145,801, which is a 5% increase from the 2024 budgeted levels, and is at the 2023 collection levels and the projected 2024 levels. The entertainment tax should not be impacted by IM28 since it is alcohol, hotels, prepared food, and ticket sales. Prepared food and alcohol are specifically exempt from IM28.
- Lake Fund Revenue increased \$19,599,592 from the 2024 budget levels. The increase comes from \$16,815,900 of State Revolving Fund (SRF) loan proceeds as well as a transfer in from general fund.
- Nutrition Revenue increased \$79,444 in 2024. This increase is due to projected increase in fund revenue (charges for services).
- Park fund revenue increased \$948,442 from 2024. The transfer from general fund is proposed at \$3,717,493 which is an increase of \$787,493 from 2024. Additionally, the revenue budget assumes the City will receive a grant in the amount of \$98,500 towards the gainer park project.

Enterprise Funds

The City of Mitchell has six designated enterprise operations. The enterprise funds include: Campground, Emergency Medical Services, Golf Course, Sanitation, Water, and Sewer. Emergency Medical Services used to be a general fund operation, but was moved to enterprise operations in 2021 to properly track and account for those expenses and revenue. To be considered an enterprise fund, the fund should cover the cost of operation from the revenue the fund generates.

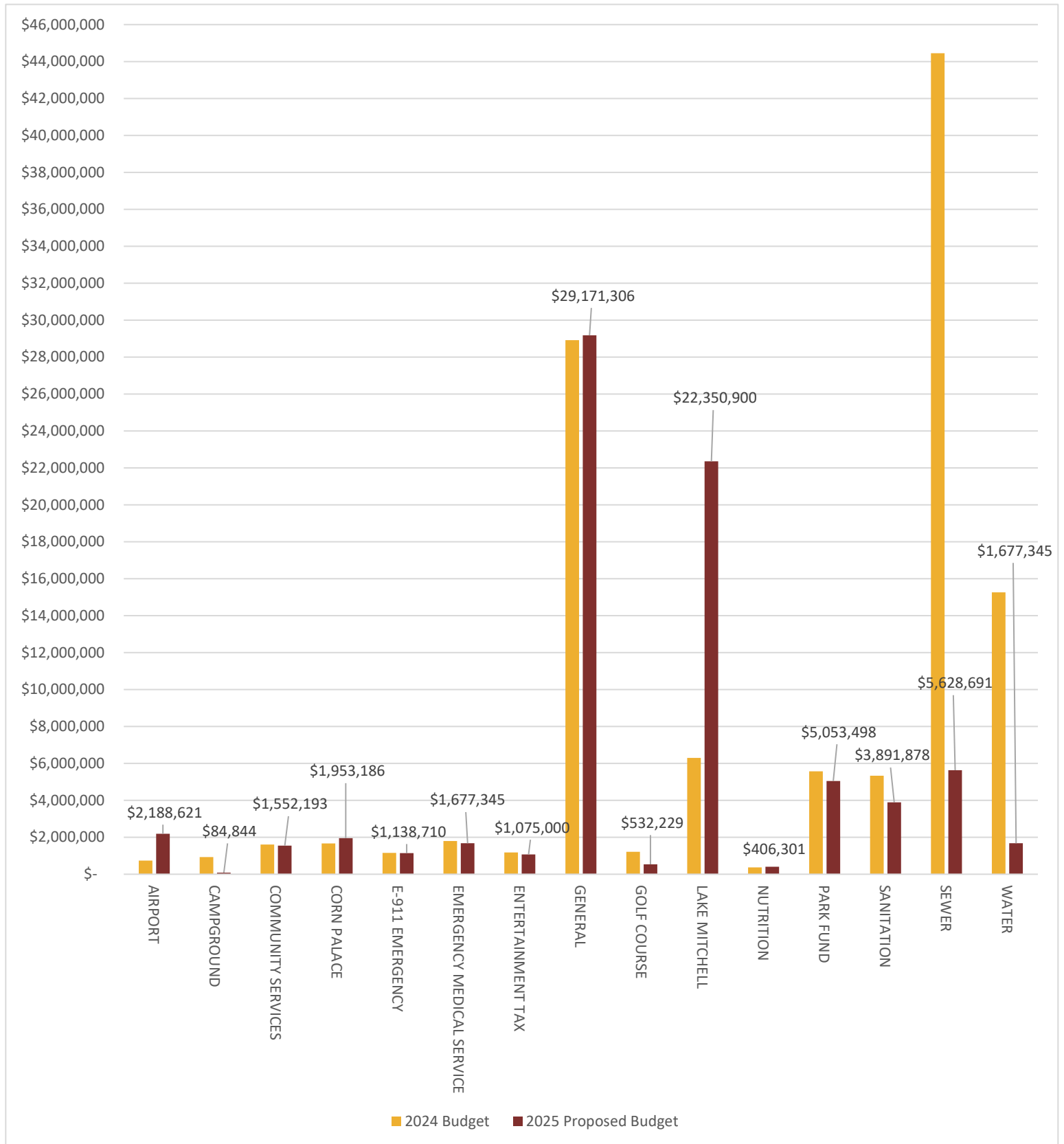


OfNote:

- Campground Fund revenue increased \$2,500 in the 2025 budget in comparison to 2024.
- EMS Fund revenue decreased \$95,080. The general fund transfer to EMS is decreasing \$96,000 to \$800,407 in 2025.
- Golf Course Fund revenue increased \$67,300 in the 2025 budget compared to 2024. The increase comes from user fees.
- Sanitation Fund revenue increased \$405,350 from 2024. The revenue budget was increased to match actual collections.
- Sewer Fund revenue increase \$1,965,763 from the 2024 budget due to increased user fees and State Revolving Fund (SRF) loan fees.
- Water Fund revenue decreased \$3,212,947 due to increased user fees and State Revolving Fund (SRF) loan fees.

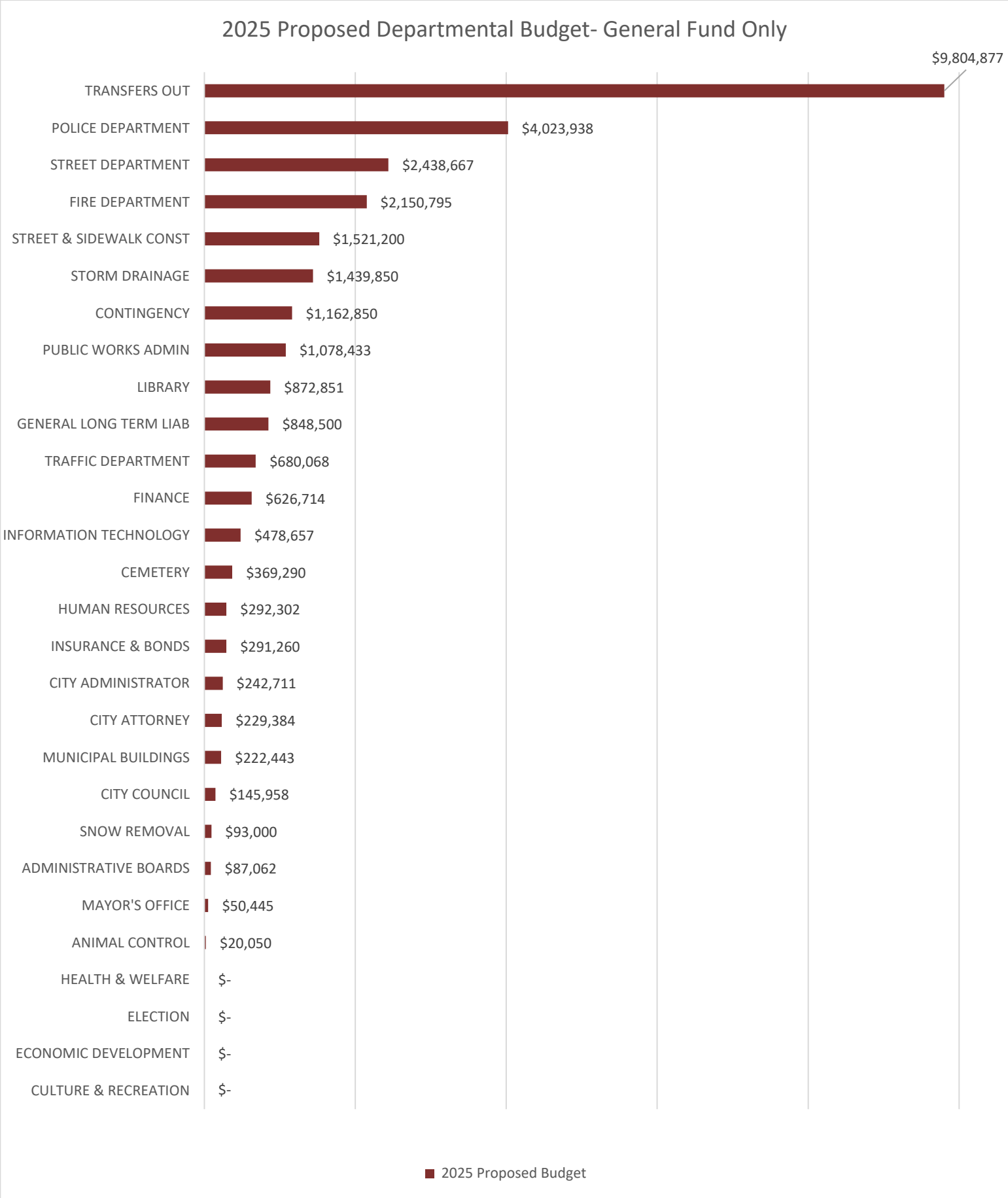
Expenditures

The 2025 proposed operational budgets total \$78,382,047; which represents \$38,106,309 less, or a 33% decrease than the 2024 approved budget (\$116,488,356). The budgeted funds include general fund, special revenue funds, and enterprise funds.



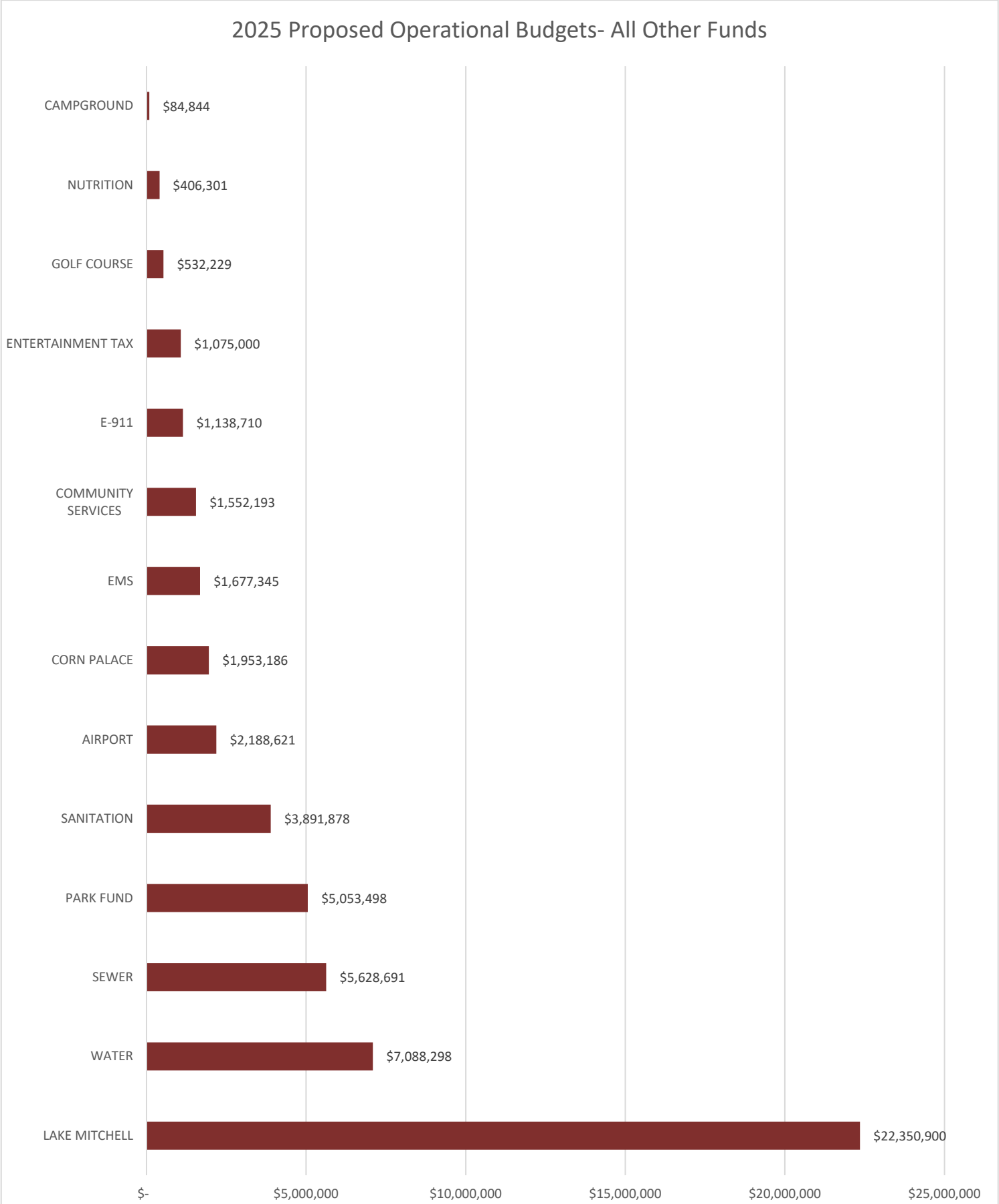
General Fund

General fund is the main operational fund for city services. Transfers out are made to other special revenue or enterprise funds in order for them to have a balanced budget.



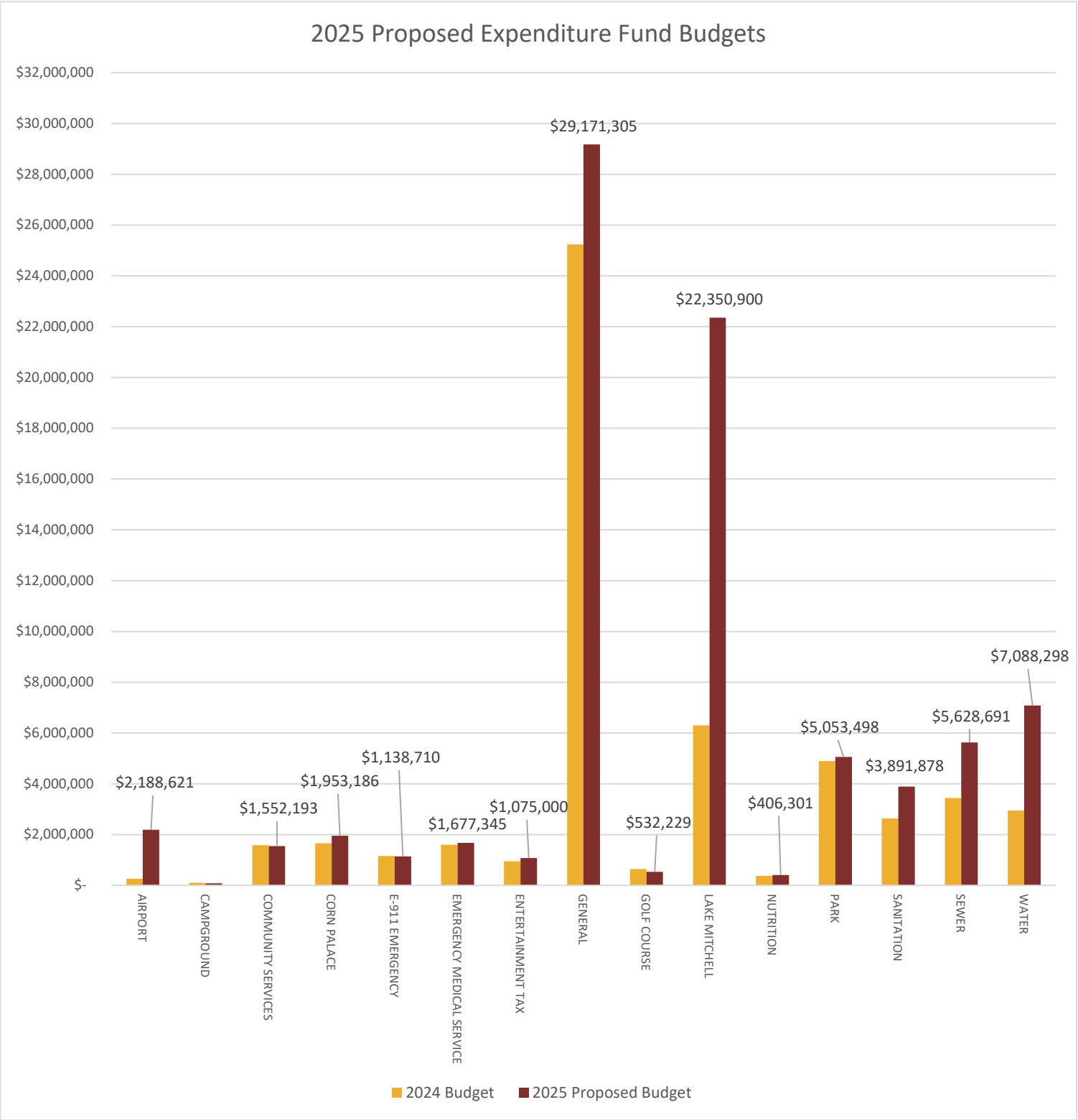
Other Funds

The other funds include the special revenue funds, the debt service funds, and enterprise operation funds. These funds are supported by revenue generated by the services offered. Some of the funds also receive general fund subsidies.



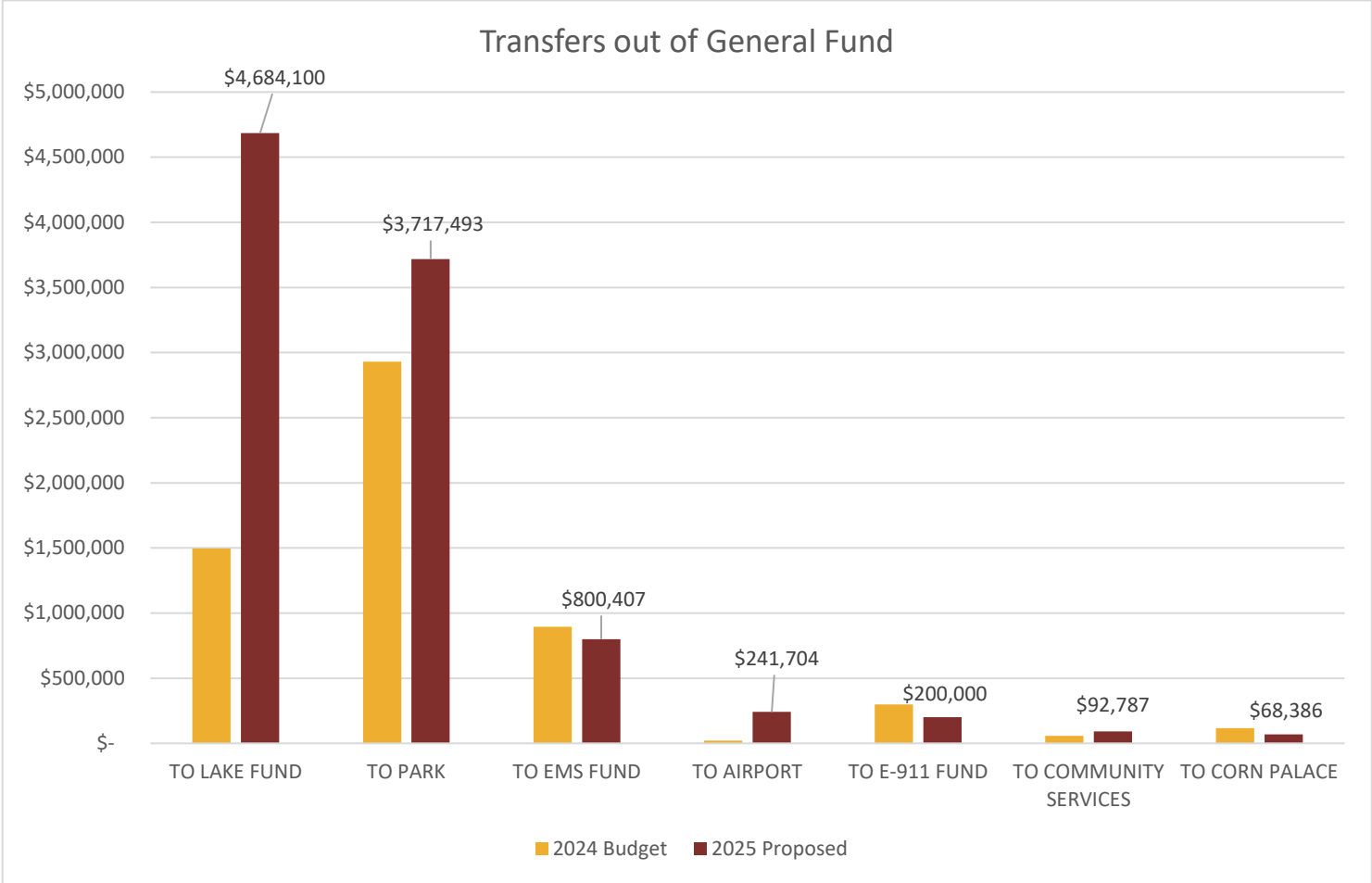
Fund Expenditure Increases

The expenditure budgets increased \$30,004,505 in budgeted expenditures for 2025. The major increase was the planned Lake Mitchell Improvement project which is financed by a State Revolving Fund (SRF) loan and cash reserves. Other increases are for proposed capital projects in the Airport Fund, Sanitation Fund, Sewer Fund, and Water Fund.



Transfers Out

Each year the General Fund transfers funds from the general fund to assist other special revenue funds and at times to assist enterprise funds. These transfers out show a \$3,986,295 increase from the 2024 Budget to the 2025 Proposed Budget.



Of Note:

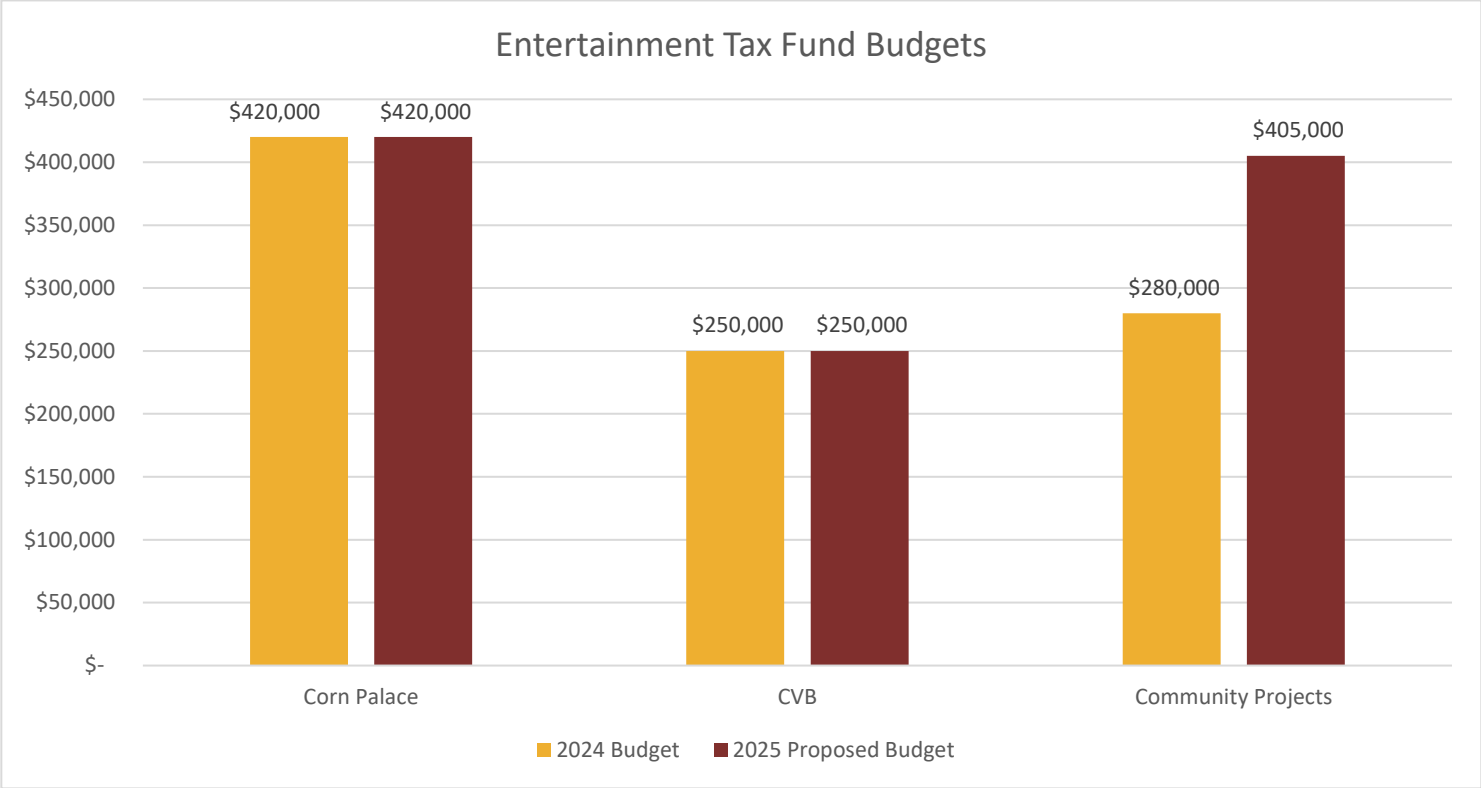
- Transfer out to Lake increased \$3,188,363. In 2024, the City had matching funds transferred to the Lake Fund for the Jetty project. In 2025, the City will transfer \$4,684,100 to be used towards the Lake Mitchell Dredge Project.
- Transfer out to Park increased \$787,493 in the 2205 proposed budget. The increase will cover the capital improvement requests in the 2025 proposed budget.
- Transfer out to EMS decreased \$96,000 in the proposed 2025 budget.
- Transfer out to Airport increased \$220,582 to cover matching funds required for requested grant projects.
- Transfer out to E-911 decreased \$100,000 in the proposed 2025 budget.
- Transfer out to Community services increased \$34,787 due increasing service costs that revenue from the service does not cover.
- Transfer out to Corn Palace decreased \$48,930 in the proposed 2025 budget.

Special Revenue Funds

The City’s special revenue funds are relying on either general fund transfers or cash from those special revenue fund reserves to balance operations. Airport Fund, Community Services Fund, Corn Palace Fund, E-911 Fund, Lake Fund, and the Park Fund all required cash transfers from General Fund to balance.

Entertainment Tax Funds

Entertainment Tax is budgeted at \$975,000 in the proposed 2025 budget, which reflects a 5% increase from the 2024 budget. This reflects the 2023 collections levels and is slightly below the projected levels for 2024. The total entertainment tax expenditure budget is \$1,075,000 for 2025 and includes funding of \$100,000 from the entertainment tax reserves.

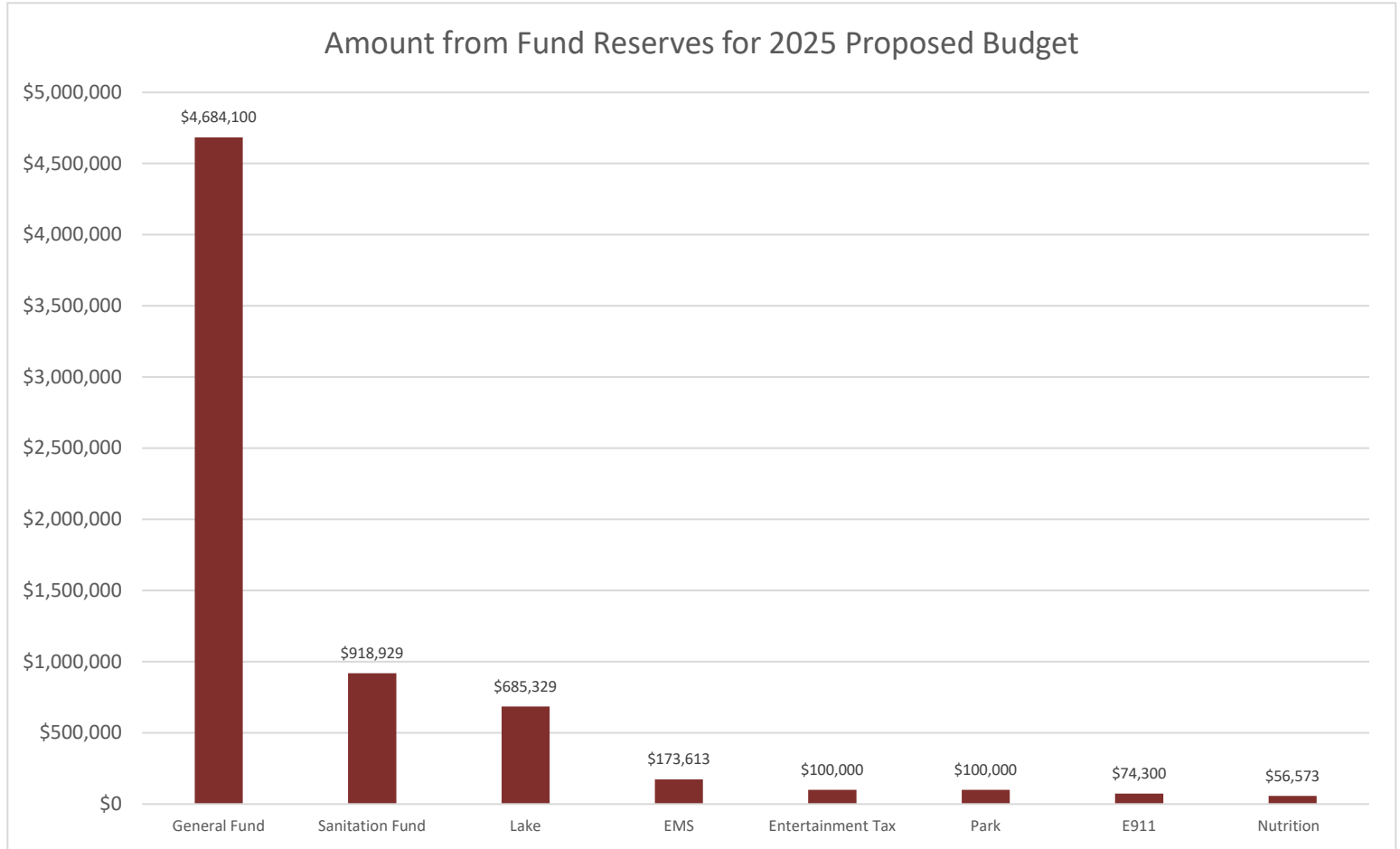


Of note:

- The Corn Palace Transfer is at the same funding level as in 2024.
- The Convention & Visitors Bureau funding is currently at the same level as 2024. The Council will consider subsidy applications at a future date.
- The proposed budget has \$405,000 budgeted for “Community Projects” which is an increase of \$365,000 from 2024. The projects anticipated in this budget include \$205,000 towards the plaza expansion and \$200,000 towards remaining streetscape items.

Cash Applied

The proposed budget also relies on applying cash from the following fund reserves to meet the proposed expenditure budgets in those funds. The proposed cash applied amounts are listed below. All cash applied are being utilized for capital improvements or for designated purposes as described below.



General Fund:

Restricted Funds:

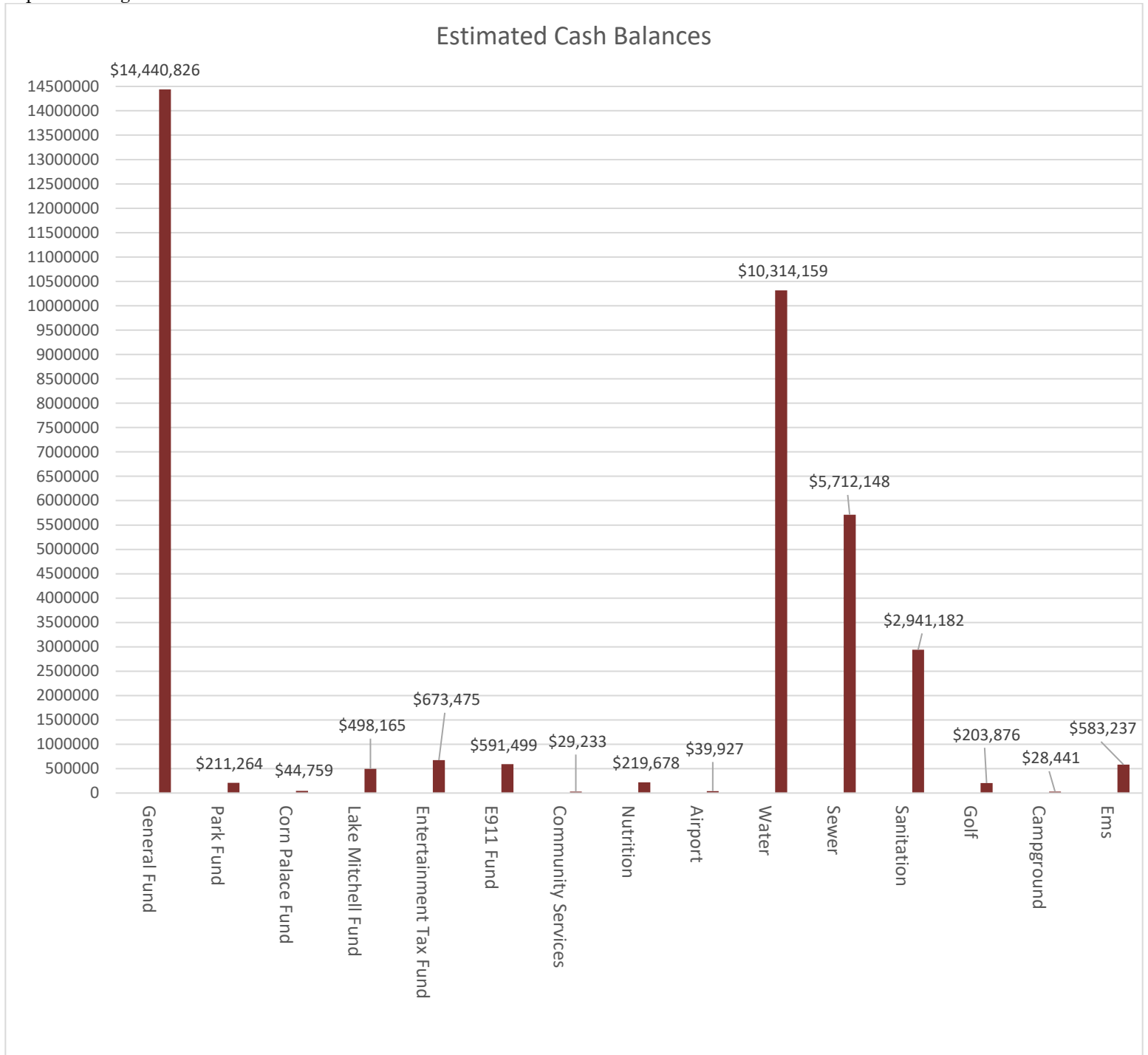
- Future Capital Projects: \$4,684,100 towards the Lake Mitchell Dredge Project.

Other Funds:

- Sanitation Fund is applying \$918,929 out of reserves towards the purchase of the Scraper (\$1,250,000)
- Lake Mitchell Fund is applying \$685,329 of funds received in 2024 towards the Jetty/Marina Project and drawdown construction in the proposed 2025 budget.
- EMS Fund is applying \$173,613 out of reserves towards operational costs.
- Entertainment Tax is applying \$100,000 out of designated reserves for the Corn Palace Plaza expansion project.
- The Park Fund is applying \$100,000 out of designated reserves for capital projects in the Recreation Center.
- E-911 will apply \$74,300 towards operations.
- Nutrition Fund is applying \$56,573 out of reserves towards operational costs.

Reserve Fund Balances

The reserve funds applied to the 2025 budget are anticipated to be below the cash reserves available for the fund as of 12/31/2024. Shown below are the estimated cash balances of the funds listed after the budgeted cash applied in the 2025 Proposed Budget.



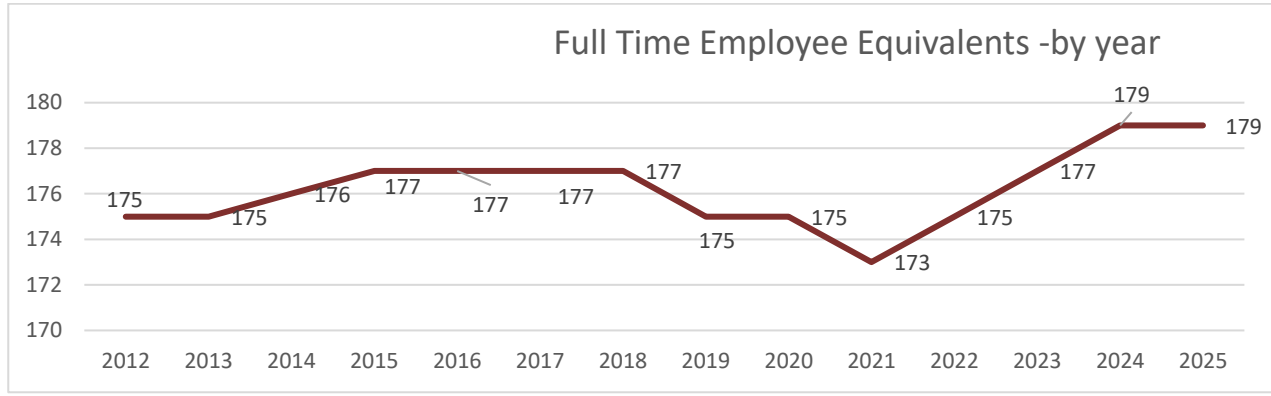
Of Note

- The General Fund estimated cash balance as of 12/31/2025 is \$14.4 million. This represents 59% of the budgeted revenue for 2025. I am recommending that the City Council consider designating \$6,000,000 in this fund for the potential sales tax loss due to IM28. That would give the City a year to implement the changes necessary to cut additional costs from the budget if this measure passes.

Staffing Changes

Staffing Levels

The requested budget does not include any requested staffing changes. The current Full Time Equivalent (FTE) would remain the same as in 2024, 179. The city continues to evaluate positions as they are open to look for more efficient ways of operations. This has resulted in combination of some positions, elimination of positions, and outsourcing of duties. These changes have resulted in the city having more efficient operations. Details on the staffing level changes in the past 10 years are listed below.



- 2012: **Up 1 FTE to 175 FTEs.** Deleted Park Secretary (-1), added Park Maintenance (1), and added Water Distribution (1)
- 2013: No change **175 FTEs**
- 2014: **Up 1 FTE to 176 FTEs.** Added Palace Transit (1), added E-911, added City Administrator (1), deleted water distribution (-2)
- 2015: **Up 1 FTE to 177 FTEs.** Added E911 (1)
- 2016: No change **177 FTEs.** Deleted Water (1), moved City Attorney from part time to full time (1)
- 2017: No changes **177 FTEs**
- 2018: No changes **177 FTEs**
- 2019: **Down 2 FTEs to 175 FTEs.** Deleted Water Superintendent (-1), deleted RSVP Coordinator (-1), deleted GIS Supervisor (-1), added Engineer (1)
- 2020: No Change **175 FTEs.** Delete Palace Transit Driver (-1), Added Parks & Recreation Personal Trainer (1)
- 2021: **Down 2 FTE to 173 FTEs.** Delete Public Safety Director (-1), Delete EMS billing specialist (-1)
- 2022: **Up 2 FTEs to 175 FTEs.** Delete Golf & Cemetery Director (-1), Added Golf Specialist (1), Add Utility Operator (1), Add Administrative Coordinator- Special Events (1)
- 2023: **Up 2 FTEs to 177 FTEs.** Add Firefighters (2)
- 2024: **Up 2 FTEs to 179 FTEs.** Add Police Officers (2)
- 2025: No Changes **179 FTEs.**

Contractual Negotiations

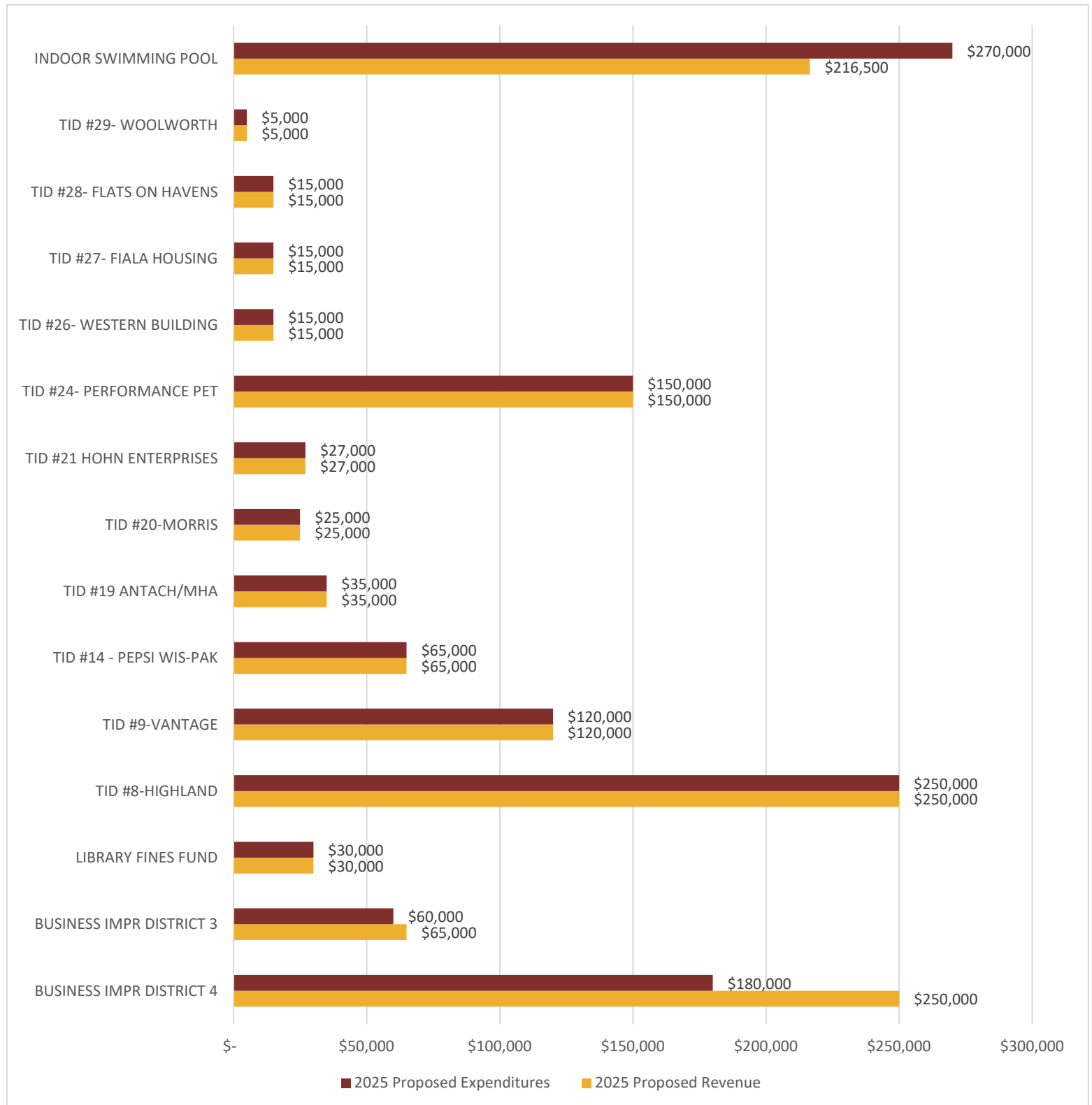
The City is currently still negotiating with the City's three labor unions for 2025 wage increases.

Health Insurance Fund

The previous fund balance goal for the self-insured Health fund has been met so the City can now fund unforeseen claims without general fund assistance. The city is not budgeting an increase in premiums for 2025.

Business Improvement Districts & Tax Increment Financing Districts

The funds shown below are collected by the City, but they are restricted to the purposes of each fund.

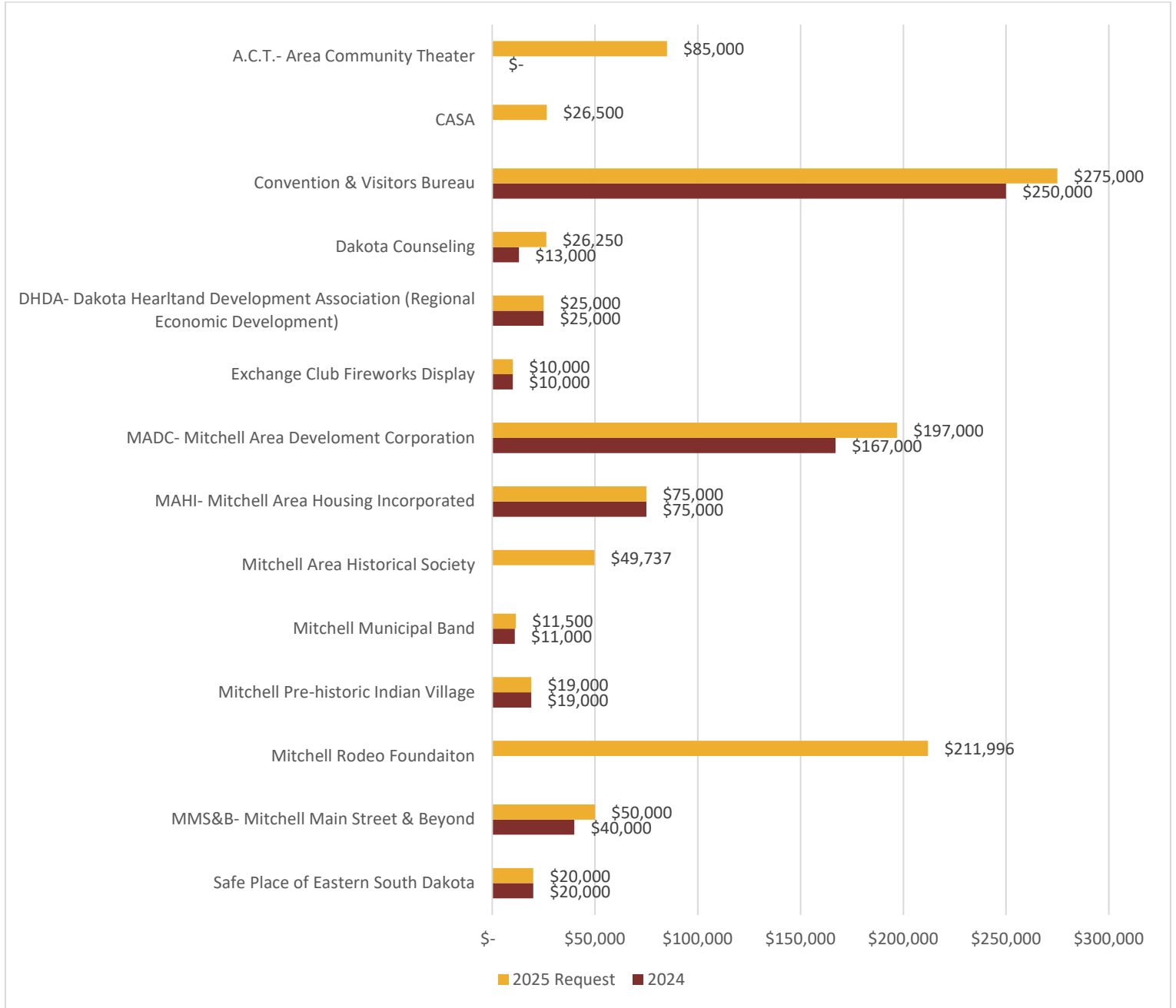


Subsidy Applications

The proposed budget does not include any funding for the subsidy applications. However, funds were added to the 2025 contingency level so that the City Council can add funding for subsidy during the budget process. Additionally, the City Council may wait to finalize or approve those funds until the outcome of IM 28 is known. The City will be hearing all subsidy applications as part of the budget work session, including a review of applications & financials as submitted. Because the proposed budget is a structurally balanced budget, any subsidies that are awarded will result in decreasing of proposed budgets elsewhere in the general fund (including contingency, departmental budgets, and/or transfers to other funds that require general fund support).

The 2024 Approved Funding: \$630,000

The 2025 Subsidy Requests total: \$1,081,983



Of Note:

- The Convention & Visitors Bureau is funded from the Entertainment Tax Fund.
- The remaining subsidies that were approved in 2024 were funded out of the general fund.



2025 Capital Improvements Proposed Budget Overview

This is the initial presentation to City Council. The Council will be making changes to this requested budget throughout the budget review process.

Annual Budget Work Session Schedule:

September 9 at 5:30 PM- proposed budget overview

September 16 at 5:00 PM- (prior to council meeting)

September 30 at 5:30 PM

October 21 at 5:30 PM (prior to council meeting)

October 28 at 5:30 PM (last meeting before hearings)

**Other dates may be scheduled as needed*

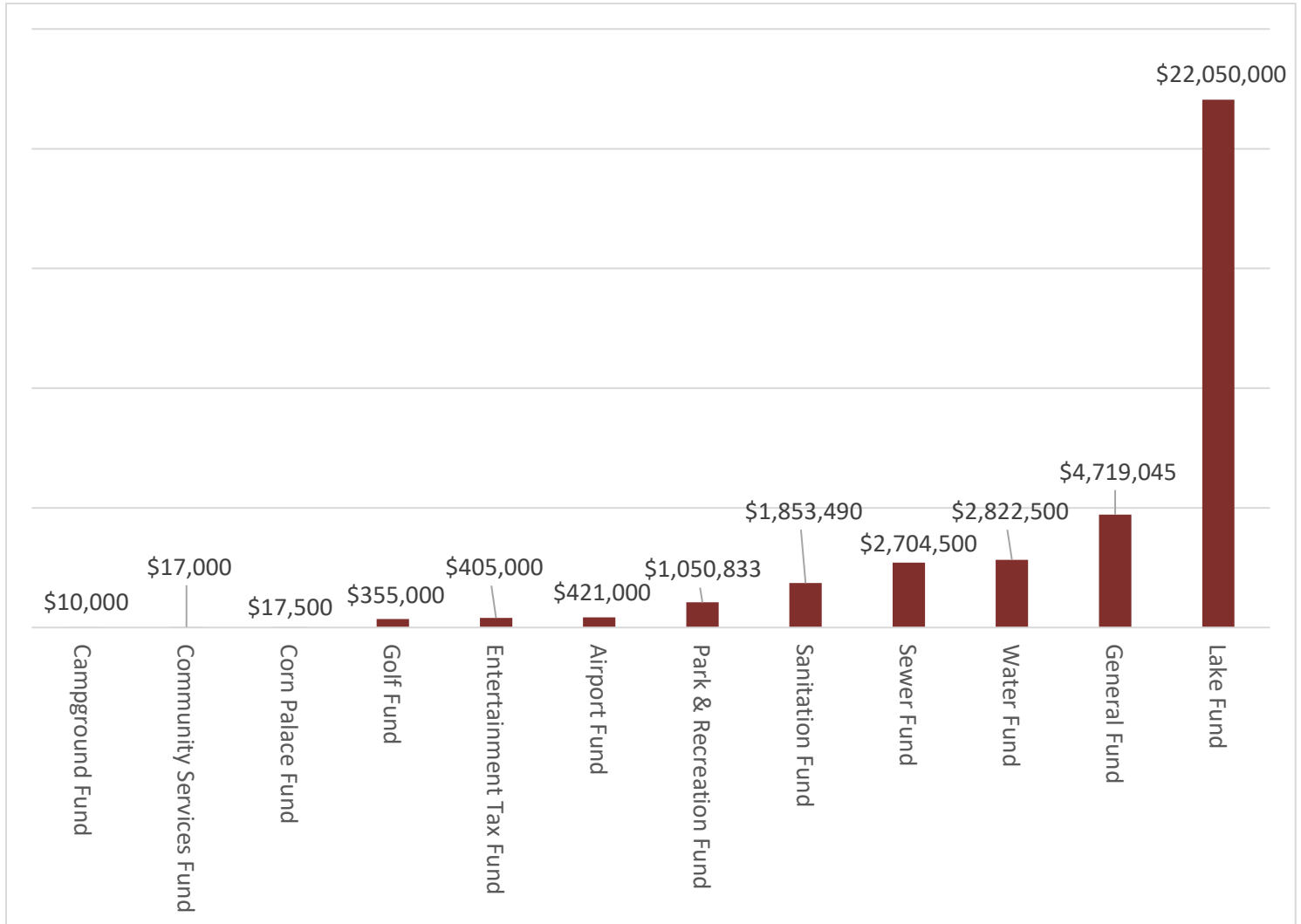
The Annual Budget Hearings are scheduled for:

November 4th: First Reading

November 18: 2nd Reading & Adoption

Overview

The 2025 proposed budget includes \$36,425,868 in capital improvement projects. Of those projects, \$7,745,490 are in enterprise fund budgets, \$23,961,333 are in special revenue fund budgets, and \$4,719,045 are in the general fund budget. **It should be noted that special revenue fund capital projects required general fund support in order to complete the projects listed below.** Those funds requiring general fund support for Capital Projects in 2025 include: Airport, Community Services, Corn Palace, Lake Mitchell, and Park & Recreation.



Enterprise Fund Budgets: Campground Fund, Golf Fund, Sanitation Fund, Sewer Fund, Water Fund

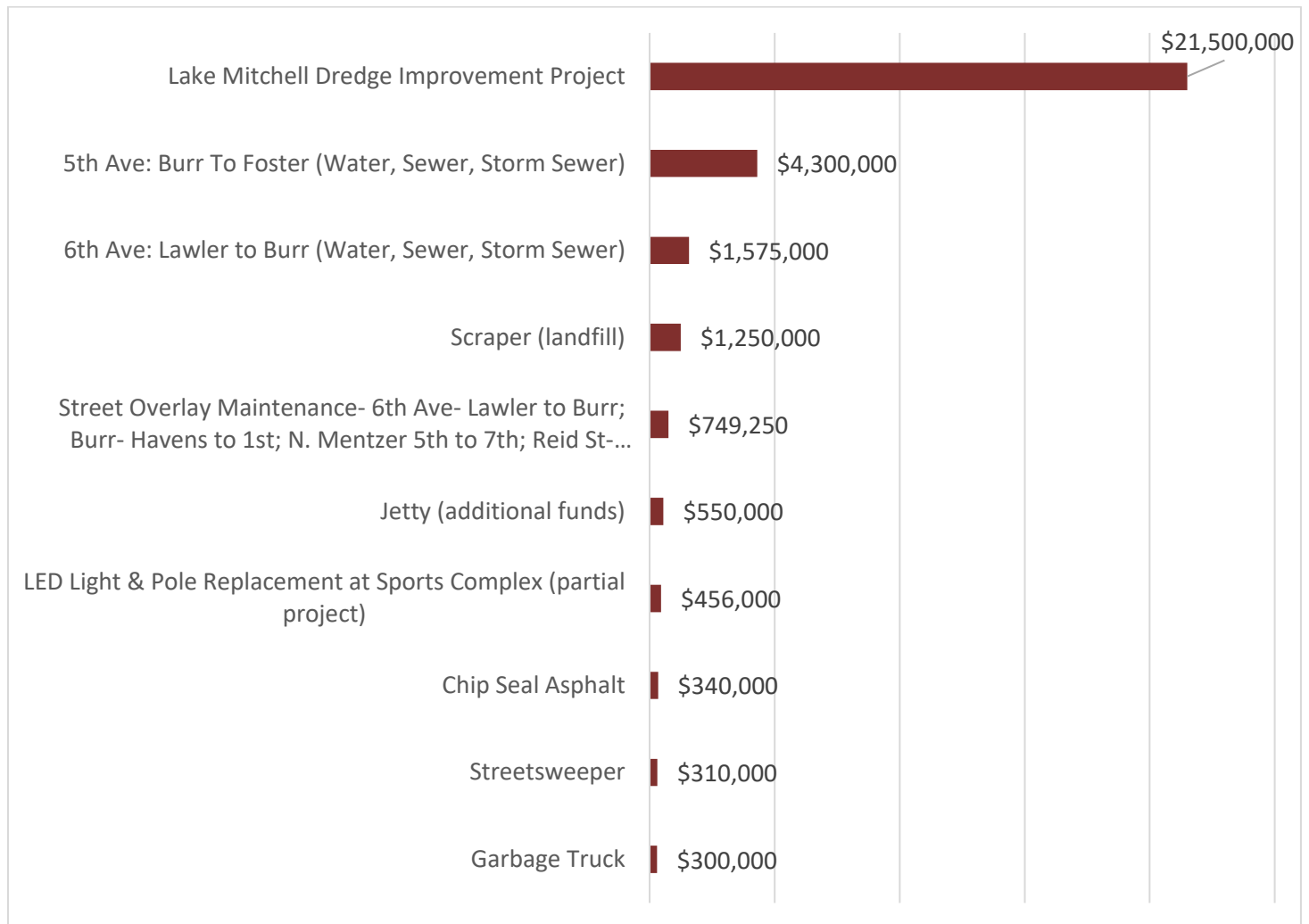
Special Revenue Fund Budgets: Airport Fund, Community Services Fund, Corn Palace Fund, Entertainment Tax Fund, Lake Fund, Park & Recreation Fund

Of Note:

The City has several major utility projects currently budgeted in 2024. Many of those projects will not be completed in 2024, and will continue into 2025.

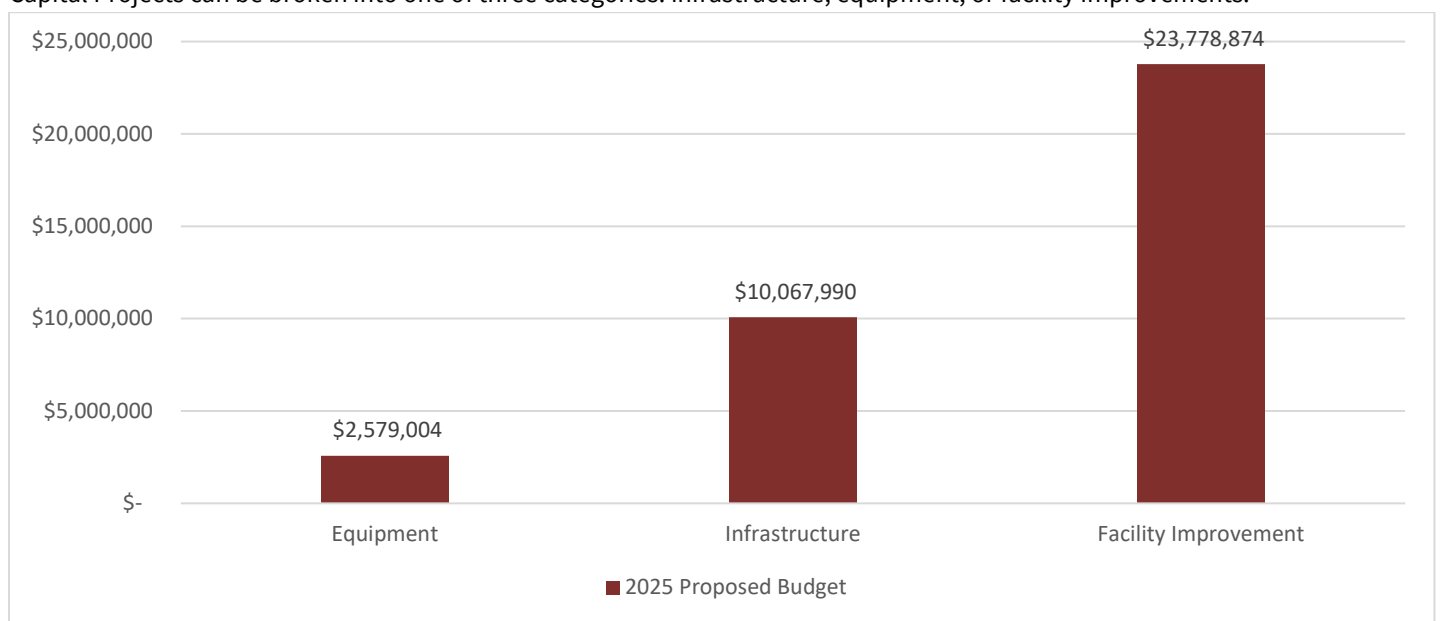
The Lake Fund includes \$21,500,000 for the remaining costs of the Lake Mitchell Dredge Project (\$3,500,000 is included in the 2024 budget).

Capital Projects (over \$300,000)



Categories of Capital Projects

Capital Projects can be broken into one of three categories: infrastructure, equipment, or facility improvements.



Infrastructure: *Infrastructure projects include new construction, replacing aging infrastructure, and upgrading some existing infrastructure.*

Battery Back up 1st & Burr	\$ 10,000
Crosswalk RRFB @ 13th & Kimball	\$ 23,000
Hazardous Sidewalk Repair	\$ 25,000
Gravel Base	\$ 30,000
16" Diameter Pump	\$ 30,000
Rubber Crack Sealer	\$ 35,500
Parking Lot-- 3rd & Main	\$ 61,000
Salt/Sand	\$ 75,000
Sidewalk Construction	\$ 75,000
Valve Replacement- Contracted	\$ 75,000
Valve Replacement- City	\$ 75,000
Chip Seal Aggregate	\$ 77,000
Sanborn Joint Repair	\$ 90,000
Asphalt Mix	\$ 100,000
Manhole Rehabilitation	\$ 100,000
Gravel Base	\$ 101,250
Pavement Maintenance	\$ 200,000
CIPP	\$ 200,000
Reconstruct Runway	\$ 215,000
Alley Maintenance	\$ 255,990
Storm Water: 6th Ave from Lawler to Burr	\$ 275,000
Chip Seal Asphalt	\$ 340,000
Water: 6 th Avenue from Lawler to Burr	\$ 600,000
Sewer: 6 th Avenue from Lawler to Burr	\$ 700,000
Street Overlay Maintenance- 6th Ave from Lawler to Burr; Burr- Havens to 1st; N. Mentzer 5th to 7th; Reid St- McGover to Rowley; w 13th Sanborn to MN; N. Rowley 12th to 15th; E 15th Main to Kimball	\$ 749,250
Storm Water: 5th Ave from Burr to Foster	\$ 1,150,000
Scraper	\$ 1,250,000
Sewer: 5 th Avenue from Burr to Foster	\$ 1,550,000
Water: 5 th Avenue from Burr to Foster	\$ 1,600,000

Facility Improvements: *Facility Improvements (over \$5,000) are listed below .*

Replace East Door To City hall	\$ 5,000
Pioneer Park- Siding on Shelter	\$ 5,000
Soccer Field- 4 foot fence to separate from Rodeo Grounds	\$ 5,000
Furnace A/C replacement at the Street Shop	\$ 9,000
Rotary Park Railing Replacement	\$ 9,000
Dog Park Lighting	\$ 9,000
Patton Young Park - siding, windows, & door maintenance in Shelter	\$ 10,000
Multi-Station Machines & Benches at the Rec Center	\$ 10,000
Sportsman's Club- AC & Furnace	\$ 11,000
Refinishing 1,000 Seats at the Corn Palace	\$ 14,000
Window Replacements at Public Safety	\$ 15,000
Lighting Upgrade at Palace Transit Bus Garage	\$ 17,000
Kitchen remodel in fire hall	\$ 20,000

New Front Desk at Rec Center-	\$ 20,000
Replace two HVAC at Rec Center	\$ 20,000
East /West Complex Restroom Remodel at Sports Complex	\$ 24,000
Flooring replacement/Paint at City Hall	\$ 25,000
Window Replacements at City Hall	\$ 25,000
Impound Yard Relocation & new fencing	\$ 28,141
Indoor Playground for Youth Room at Rec Center	\$ 70,000
Gainer Park Playground Equipment Replacement	\$ 196,833
Mainstreet Remaining Streetscape Items (2 nd & 4 th)	\$ 200,000
Corn Palace Plaza Expansion Beginning Costs Fall 2025	\$ 205,000
Future Fire Engine- designated funding (280,000/ year x 5 years)	\$ 280,000
LED lighting & Pole Upgrades	\$ 456,000
Additional Funds Needed for Jetty Construction	\$ 550,000
Lake Mitchell Dredge/Improvement Project	\$ 21,500,000

Equipment: *Major equipment requests are listed below (over \$5,000).*

Replacement of Helmets & Harnesses - Fire Equipment	\$ 5,450
Hose Replacement- Fire Equipment	\$ 5,500
27-ton air hydraulic jack (Street)	\$ 5,500
Tractor Lease (Airport)	\$ 6,000
Door Controls @ Airport	\$ 6,000
Main Street Cameras Upgrade	\$ 6,000
Dumpsters (Recycling)	\$ 7,500
Mower (Water Distribution)	\$ 8,000
Golf Cart with Utility Box (Campground)	\$ 10,000
3 radar units	\$ 10,005
Pictometry	\$ 12,000
8 Taser Replacements	\$ 14,526
Server Replacement	\$ 15,000
GTX Workman + skid sprayer (Cemetery)	\$ 15,000
One Way Plow for Payloader (Snow Removal)	\$ 15,000
32 Firearm Replacements	\$ 16,000
Protective Clothing (Fire)	\$ 19,000
Cemetery Bathroom (City match)	\$ 19,000
Gasboy islander unit	\$ 22,500
Air Compressor (Street)	\$ 30,000
Digital Radios (Traffic)	\$ 33,500
Batting Cages	\$ 20,000
Automated Garbage Containers	\$ 40,000
Ventrac mower with snowblower/mower attachment full value is 42000 (Golf/Cemetery)	\$ 42,000
Books (Library)	\$ 47,000
Pickup (Sewer)	\$ 50,000
Dodge Ram- Special Service w/Topper & conversion (Police- Animal Control Officer)	\$ 67,073
Fairway Mower full value	\$ 70,000
Fairway Mower full value	\$ 70,000
Dodge Durango & conversion (Police)	\$ 72,000
Toolcat (Parks- Snow Removal)	\$ 72,000
Sheepsfoot- Compaction (Water/Sewer)	\$ 149,000

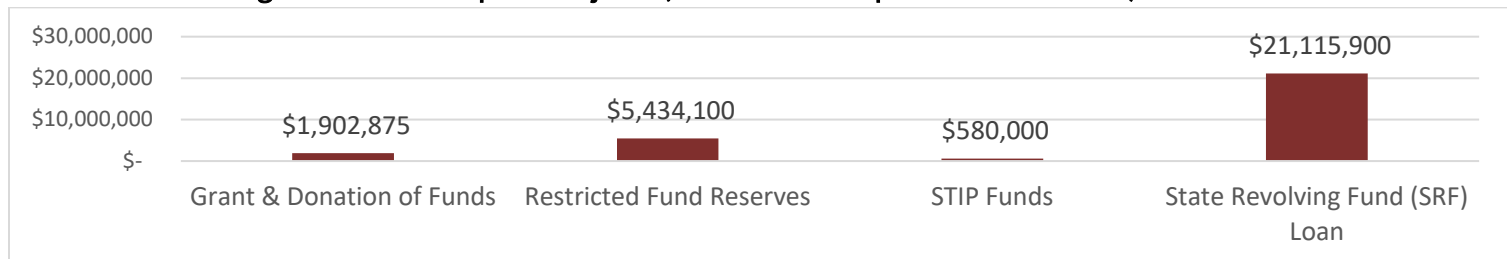
Pick Up (Water)	\$ 75,000
1 ton dually pickup (Water)	\$ 75,000
128" mower	\$ 78,000
Sprayer- full value	\$ 80,000
Wide Area Mower full value	\$ 93,000
A/V replacement in Council Chambers- conversion to digital, cameras, screens	\$ 115,000
Loader (Street)	\$ 210,000
Dump Truck (Water)	\$ 240,000
Garbage Truck (Sanitation)	\$ 300,000
Streetsweeper (Street)	\$ 310,000

Engineering, Professional Services, & Studies:

In addition to the Capital Outlay requests, the 2025 Proposed Budget includes the items below.

Cemetery Expansion Design	\$ 20,000
Airport Hangar Design	\$ 1,513,900

Alternative Funding Sources For Capital Projects (in addition to operational revenue)



Projects Receiving Grant Support

- \$1,383,800 for the Airport Hangar design
- \$209,375 towards reconstruction of the Airport runway
- \$190,000 for pavement maintenance at the Airport
- \$98,500 towards the Gainer Park Playground Equipment
- \$14,000 towards the garage lighting upgrade at the Palace Transit bus garage
- \$7,200 towards the purchase of three radar units (Traffic)

Projects Utilizing Restricted Reserves

- \$4,684,100 out of General Fund reserves towards the Lake Mitchell Dredge Project
- \$550,000 out of Lake Fund reserves for additional costs for the Jetty Project.
- \$100,000 out of Entertainment Tax reserves towards the Corn Palace Expansion
- \$70,000 out of Park Fund reserves for the Indoor Playground in the Youth Room at the Rec Center
- \$20,000 for the new front desk at the Rec Center
- \$10,000 out of Park Fund reserves for the Multi-Station Machine & Benches.

Projects Utilizing STIP Funds

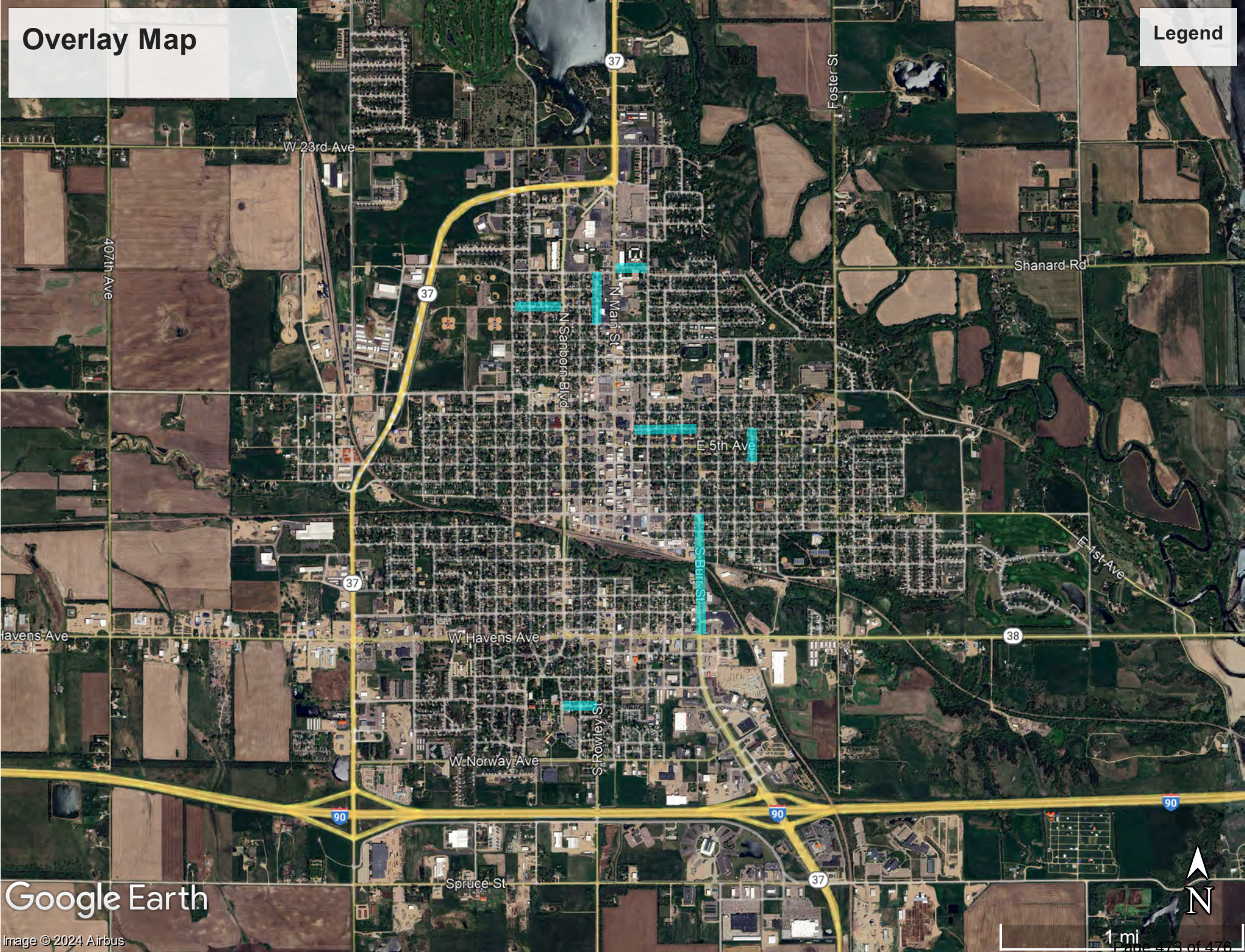
- \$580,000 towards the proposed Street Overlay Maintenance Program in 2025.

State Revolving Fund (SRF) Laon Financing:

- \$16,815,900 for the Lake Mitchell Dredge Improvement Project
- \$4,300,000 for the Water, Sewer, & Storm Water improvements to 5th Avenue from Burr to Foster.

Overlay Map

Legend



Google Earth

Image © 2024 Airbus



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City of Mitchell Capital Improvement Plan FY2025															
Category	Project	Description	Fund	Department	Division	Professional Services Request	Requested Budget	CIP Proposed Budget	Professional Services in Proposed Budget	Grants/ Donations	Assigned Reserve	SRF Loan Financing	STIP	Enterprise or Special Fund Revenue	General Fund Supported
Professional		Hangar Design	Airport	PW	Airport	\$ 1,513,900			\$ 1,513,900	\$ 1,383,800					\$ 130,100
Equipment		Tractor Lease	Airport	PW	Airport		\$ 6,000	\$ 6,000							\$ 6,000
Infrastructure		Reconstruct Runway	Airport	PW	Airport		\$ 215,000	\$ 215,000		\$ 209,375					\$ 5,625
Infrastructure		Pavement Maintenance	Airport	PW	Airport		\$ 200,000	\$ 200,000		\$ 190,000					\$ 10,000
Equipment		Golf Cart with Utility Box	Campground	PR	Campground		\$ 10,000	\$ 10,000						\$ 10,000	\$ -
Facility Improvement		Garage Lighting Upgrade	Community Services	CS	Palace Transit		\$ 17,000	\$ 17,000		\$ 14,000					\$ 3,000
Facility Improvement	Corn palace Seats	Refinishing 1,000 Seats	Corn Palace	Corn Palace	Corn Palace		\$ 14,000	\$ 14,000							\$ 14,000
Equipment		Bike Racks/Barriers	Corn Palace	Corn Palace	Corn Palace		\$ 3,500	\$ 3,500							\$ 3,500
Facility Improvement		Corn Palace Plaza Expansion	Entertainment Tax	Ent Tax	Ent Tax		\$ 205,000	\$ 205,000			\$ 100,000			\$ 105,000	\$ -
Facility Improvement		Mainstreet Remaining Streetscape	Entertainment Tax	Ent Tax	Ent Tax		\$ 200,000	\$ 200,000						\$ 200,000	\$ -
Equipment		Door Controls @ Airport	General	Admin	IT		\$ 6,000	\$ 6,000							\$ 6,000
Equipment	City Hall	Main Street Cameras Upgrade	General	Admin	IT		\$ 6,000	\$ 6,000							\$ 6,000
Equipment	City Hall	TMA Camera Replacements	General	Admin	IT		\$ 2,800	\$ 2,800							\$ 2,800
Equipment		Server Replacement	General	Admin	IT		\$ 15,000	\$ 15,000							\$ 15,000
Equipment		A/V replacement in Council Chambers	General	Admin	IT		\$ 115,000	\$ 115,000							\$ 115,000
Equipment		Automatic Time Clock System	General	Admin	IT		\$ 35,000	\$ -							\$ -
Facility Improvement	City Hall	Flooring replacement	General	Admin	Municipal Building		\$ 100,000	\$ 25,000							\$ 25,000
Facility Improvement	City Hall	Window Replacements	General	Admin	Municipal Building		\$ 25,000	\$ 25,000							\$ 25,000
Facility Improvement	City Hall	Interior Painting	General	Admin	Municipal Building		\$ 5,000	\$ -							\$ -
Facility Improvement	City Hall	Replace East Door To City hall	General	Admin	Municipal Building		\$ 5,000	\$ 5,000							\$ 5,000
Equipment		RDC rescue craft	General	Fire/EMS	Fire		\$ 4,900	\$ 4,900							\$ 4,900
Equipment		Hose	General	Fire/EMS	Fire		\$ 5,500	\$ 5,500							\$ 5,500
Equipment		Rope	General	Fire/EMS	Fire		\$ 2,750	\$ 2,750							\$ 2,750
Equipment		Sonar & Depth Finder	General	Fire/EMS	Fire		\$ 2,000	\$ 2,000							\$ 2,000
Equipment		Protective Clothing	General	Fire/EMS	Fire		\$ 19,000	\$ 19,000							\$ 19,000
Equipment		Replacement of Helmets & Harnesses	General	Fire/EMS	Fire		\$ 5,450	\$ 5,450							\$ 5,450
Facility Improvement		Kitchen remodel in fire hall	General	Fire/EMS	Fire		\$ 20,000	\$ 20,000							\$ 20,000
Facility Improvement		Electric Vent Fan	General	Fire/EMS	Fire		\$ 5,900	\$ 4,900							\$ 4,900
Facility Improvement		Future Fire Engine(4 years)	General	Fire/EMS	Fire		\$ 280,000	\$ 280,000							\$ 280,000
Equipment		WIFI access point	General	Library	Library		\$ 1,000	\$ 1,000							\$ 1,000
Equipment		Digital Sign -Sanborn	General	Library	Library		\$ 70,000	\$ -							\$ -
Equipment		Books	General	Library	Library		\$ 47,000	\$ 47,000							\$ 47,000
Equipment		Audio Visual	General	Library	Library		\$ 4,000	\$ 4,000							\$ 4,000
Professional		Design fees for cemetery expansion	General	P&R	Cemetery	\$ 20,000			\$ 20,000						\$ 20,000
Facility Improvement		Concrete on West Side of Cemetery Shop	General	P&R	Cemetery		\$ 9,000	\$ -							\$ -
Equipment		Cemetery Bathroom (City match)	General	P&R	Cemetery		\$ 19,000	\$ 19,000							\$ 19,000
Equipment		Payloader (shared with Golf)	General	P&R	Cemetery		\$ 95,000	\$ -							\$ -
Equipment		GTX Workman + skid sprayer	General	P&R	Cemetery		\$ 15,000	\$ 15,000							\$ 15,000
Equipment	5 year agreement	8 Taser Replacements	General	Police/ 911	Police		\$ 14,526	\$ 14,526							\$ 14,526
Facility Improvement		Impound Yard Relocation , Fencing & rails	General	Police/ 911	Police		\$ 28,141	\$ 28,141							\$ 28,141
Facility Improvement		Window Replacements at Public Safety	General	Police/ 911	Police		\$ 15,000	\$ 15,000							\$ 15,000
Equipment		Dodge Durango & conversion	General	Police/ 911	Police		\$ 72,000	\$ 72,000							\$ 72,000
Equipment		Dodge Ram- Special Service w/Topper &	General	Police/ 911	Police		\$ 67,073	\$ 67,073							\$ 67,073
Equipment		32 Firearm Replacements	General	Police/ 911	Police		\$ 16,000	\$ 16,000							\$ 16,000
Equipment		3 radar units	General	Police/ 911	Police		\$ 10,005	\$ 10,005		\$ 7,200					\$ 2,805
Equipment		Pictometry	General	PW	Admin		\$ 12,000	\$ 12,000							\$ 12,000
Infrastructure		Salt/Sand	General	PW	Snow Removal		\$ 75,000	\$ 75,000							\$ 75,000
Equipment		One Way Plow for Payloader	General	PW	Snow Removal		\$ 15,000	\$ 15,000							\$ 15,000
Infrastructure	5th Ave: Burr to Foster	Storm Water 5th Ave: Burr to Foster	General	PW	Storm Sewer		\$ 1,150,000	\$ 1,150,000				\$ 1,150,000			\$ -
Infrastructure	6th Ave: Lawler to Burr	Storm Water 6th Ave: Lawler to Burr	General	PW	Storm Sewer		\$ 275,000	\$ 275,000							\$ 275,000
Infrastructure		Asphalt Mix	General	PW	Street		\$ 100,000	\$ 100,000							\$ 100,000
Infrastructure		Gravel Base	General	PW	Street		\$ 30,000	\$ 30,000							\$ 30,000
Infrastructure		Rubber Crack Sealer	General	PW	Street		\$ 35,500	\$ 35,500							\$ 35,500
Equipment		27 ton air hydraulic jack	General	PW	Street		\$ 5,500	\$ 5,500							\$ 5,500
Equipment		22 ton air hydraulic jack	General	PW	Street		\$ 1,500	\$ 1,500							\$ 1,500
Equipment		Gasboy islander unit	General	PW	Street		\$ 22,500	\$ 22,500							\$ 22,500
Equipment		Air Compressor	General	PW	Street		\$ 30,000	\$ 30,000							\$ 30,000
Equipment		loader	General	PW	Street		\$ 210,000	\$ 210,000							\$ 210,000
Facility Improvement		Furnace A/C replacement	General	PW	Street		\$ 9,000	\$ 9,000							\$ 9,000
Equipment		Streetsweeper	General	PW	Street		\$ 310,000	\$ 310,000							\$ 310,000
Infrastructure		Sanborn Joint Repair	General	PW	Street & Sidewalk		\$ 90,000	\$ 90,000							\$ 90,000

City of Mitchell Capital Improvement Plan FY2025															
Category	Project	Description	Fund	Department	Division	Professional Services Request	Requested Budget	CIP Proposed Budget	Professional Services in Proposed Budget	Grants/ Donations	Assigned Reserve	SRF Loan Financing	STIP	Enterprise or Special Fund Revenue	General Fund Supported
Infrastructure		Hazardous Sidewalk Repair	General	PW	Street & Sidewalk		\$ 25,000	\$ 25,000							\$ 25,000
Infrastructure		Sidewalk Construction	General	PW	Street & Sidewalk		\$ 75,000	\$ 75,000							\$ 75,000
Infrastructure		Gravel Base	General	PW	Street & Sidewalk		\$ 101,250	\$ 101,250							\$ 101,250
Infrastructure		Chip Seal Aggregate	General	PW	Street & Sidewalk		\$ 77,000	\$ 77,000							\$ 77,000
Infrastructure		Chip Seal Asphalt	General	PW	Street & Sidewalk		\$ 340,000	\$ 340,000							\$ 340,000
Infrastructure		Parking Lot-- 3rd & Main	General	PW	Street & Sidewalk		\$ 61,000	\$ 61,000							\$ 61,000
Infrastructure		Street Overlay Maintenance- 6th Ave- Lawler to Burr; Burr- Havens to 1st; N. Mentzer 5th to 7th; Reid St- McGover to Rowley; w 13th Sanborn to MN; N. Rowley 12th to 15th; E 15th Main to Kimball	General	PW	Street & Sidewalk		\$ 749,250	\$ 749,250					\$ 580,000		\$ 169,250
Equipment		Polaris Ranger	General	PW	Traffic		\$ 40,000	\$ -							\$ -
Infrastructure		Battery Back up 1st & Burr	General	PW	Traffic		\$ 10,000	\$ 10,000							\$ 10,000
Infrastructure		Crosswalk RRFB @ 13th & Kimball	General	PW	Traffic		\$ 23,000	\$ 23,000							\$ 23,000
Equipment		Digital Radios	General	PW	Traffic		\$ 33,500	\$ 33,500							\$ 33,500
Facility Improvement		Phase III Master Plan	Golf	PR	Golf		\$ 1,582,430	\$ -						\$ -	\$ -
Equipment	Equipment 5 yr lease	Fairway Mower payment is 14,000/year	Golf	PR	Golf		\$ 70,000	\$ 70,000						\$ 70,000	\$ -
Equipment	Equipment 5 yr lease	Fairway Mower payment is 14,000/year	Golf	PR	Golf		\$ 70,000	\$ 70,000						\$ 70,000	\$ -
Equipment	Equipment 5 yr lease	Wide Area Mower payment is 18,400/year	Golf	PR	Golf		\$ 93,000	\$ 93,000						\$ 93,000	\$ -
Equipment	Equipment 5 yr lease	Sprayer- payment is 16,000/year	Golf	PR	Golf		\$ 80,000	\$ 80,000						\$ 80,000	\$ -
Equipment	Equipment 5 yr lease	Ventrac mower with snowblower/mower attachment payment is 10,000/year	Golf	PR	Golf		\$ 42,000	\$ 42,000						\$ 42,000	\$ -
Facility Improvement	Lake Mitchell	Lake Mitchell Dredge/Improvement Projecct	Lake	Lake	Lake		\$ 21,500,000	\$ 21,500,000			\$ 4,684,100	\$ 16,815,900			\$ -
Facility Improvement		Additional Funds Needed for Jetty	Lake	Lake	Lake		\$ 550,000	\$ 550,000			\$ 550,000			\$ 550,000	
Facility Improvement		Sportsmans Club- AC & Furnace	Park	P&R	Parks		\$ 11,000	\$ 11,000							\$ 11,000
Facility Improvement		Pioneer Park- Siding on Shelter	Park	P&R	Parks		\$ 15,000	\$ 5,000							\$ 5,000
Facility Improvement		Patton Young Park - siding, windows, & doors in Shelter	Park	P&R	Parks		\$ 35,000	\$ 10,000							\$ 10,000
Facility Improvement		Gainer Park Playground Equipment	Park	P&R	Parks		\$ 196,833	\$ 196,833		\$ 98,500					\$ 98,333
Facility Improvement		Rotary Park Railing Replacement	Park	P&R	Parks		\$ 9,000	\$ 9,000							\$ 9,000
Facility Improvement		Kibbie Park- Fishing Dock	Park	P&R	Parks		\$ 50,000	\$ -							\$ -
Facility Improvement		Hitchcock Park- Ballfield lighting update #3 priority	Park	P&R	Parks		\$ 10,000	\$ -							\$ -
Facility Improvement		Hitchcock Park- Lighting along road	Park	P&R	Parks		\$ 240,000	\$ -							\$ -
Facility Improvement		Hitchcock Park- new asphalt by park shop- no priority given	Park	P&R	Parks		\$ 75,000	\$ -							\$ -
Equipment		128" mower	Park	P&R	Parks		\$ 78,000	\$ 78,000							\$ 78,000
Equipment		Toolcat	Park	P&R	Parks		\$ 72,000	\$ 72,000							\$ 72,000
Facility Improvement		New Front Desk At the Rec Center	Park	P&R	Rec Center		\$ 20,000	\$ 20,000			\$ 20,000				\$ -
Facility Improvement		Indoor Playground for Youth Room	Park	P&R	Rec Center		\$ 70,000	\$ 70,000			\$ 70,000				\$ -
Facility Improvement		Multi-Station Machine & Benches	Park	P&R	Rec Center		\$ 10,000	\$ 10,000			\$ 10,000				\$ -
Facility Improvement		Replace two HVAC -	Park	P&R	Rec Center		\$ 20,000	\$ 20,000							\$ 20,000
Facility Improvement		Janitorial Cart-	Park	P&R	Rec Center		\$ 8,000	\$ -							\$ -
Facility Improvement		Batting Cages	Park	P&R	Sports Complex		\$ -	\$ 35,000							
Facility Improvement		LED lights on 8 softball Fields- (partial project)	Park	P&R	Sports Complex		\$ 1,250,000	\$ 456,000							\$ 456,000
Facility Improvement		Dog Park Lighting	Park	P&R	Sports Complex		\$ 9,000	\$ 9,000							\$ 9,000
Facility Improvement		Soccer Field- 4 foot fence to separate from Rodeo	Park	P&R	Sports Complex		\$ 5,000	\$ 5,000							\$ 5,000
Facility Improvement		Ice Arena Roof- (500,000 for north section, \$1 million for entire roof)	Park	P&R	Sports Complex		\$ 1,000,000	\$ -							\$ -
Facility Improvement		Cadwell Infield Turf	Park	P&R	Sports Complex		\$ 350,000								\$ -
Facility Improvement		New Restroom at Drake	Park	P&R	Sports Complex		\$ 200,000	\$ -							\$ -
Facility Improvement		East /West Complex Restroom Remodel	Park	P&R	Sports Complex		\$ 40,000	\$ 24,000							\$ 24,000
Equipment		Batting Cage	Park	P&R	Sports Complex		\$ 50,000	\$ 20,000							\$ 20,000
Facility Improvement		Cadwell Field Fence	Park	P&R	Sports Complex		\$ 100,000	\$ -							\$ -
Facility Improvement		Cadwell/Traffic Shared Building	Park	P&R	Sports Complex		\$ 1,000,000	\$ -							\$ -
Equipment		Truck for seasonal help	Park	P&R	Sports Complex		\$ 35,000	\$ -							\$ -
Equipment		Garbage Truck	Sanitation	PW	Collection		\$ 300,000	\$ 300,000						\$ 300,000	\$ -
Equipment		Automated Garbage Containers	Sanitation	PW	Collection		\$ 40,000	\$ 40,000						\$ 40,000	\$ -
Infrastructure		Alley Maintenance	Sanitation	PW	Landfill		\$ 255,990	\$ 255,990						\$ 255,990	\$ -

City of Mitchell Capital Improvement Plan FY2025															
Category	Project	Description	Fund	Department	Division	Professional Services Request	Requested Budget	CIP Proposed Budget	Professional Services in Proposed Budget	Grants/ Donations	Assigned Reserve	SRF Loan Financing	STIP	Enterprise or Special Fund Revenue	General Fund Supported
Infrastructure		Scraper	Sanitation	PW	landfill		\$ 1,250,000	\$ 1,250,000						\$ 1,250,000	\$ -
Equipment		Dumpsters	Sanitation	PW	Recycling		\$ 7,500	\$ 7,500						\$ 7,500	\$ -
Equipment	Sheepsfoot	Sheepsfoot- Compaction	Waste Water	PW	Collection		\$ 74,500	\$ 74,500						\$ 74,500	\$ -
Infrastructure		Manhole Rehabilitation	Waste Water	PW	Collection		\$ 100,000	\$ 100,000						\$ 100,000	\$ -
Infrastructure		CIPP	Waste Water	PW	Collection		\$ 200,000	\$ 200,000						\$ 200,000	\$ -
Infrastructure	5th Ave: Burr to Foster	Sewer Infrastructure	Waste Water	PW	Collection		\$ 1,550,000	\$ 1,550,000				\$ 1,550,000			\$ -
Infrastructure	6th Ave: Lawler to Burr	Sewer Infrastructure	Waste Water	PW	Collection		\$ 700,000	\$ 700,000						\$ 700,000	\$ -
Equipment		Pickup	Waste Water	PW	Collection		\$ 50,000	\$ 50,000						\$ 50,000	\$ -
Infrastructure		16" Diameter Pump	Waste Water	PW	Collection		\$ 30,000	\$ 30,000						\$ 30,000	\$ -
Equipment	Sheepsfoot	Sheepsfoot- Compaction	Water	PW	Distribution		\$ 74,500	\$ 74,500						\$ 74,500	\$ -
Infrastructure		Valve Replacement- Contracted	Water	PW	Distribution		\$ 75,000	\$ 75,000						\$ 75,000	\$ -
Infrastructure		Valve Replacement- City	Water	PW	Distribution		\$ 75,000	\$ 75,000						\$ 75,000	\$ -
Infrastructure	5th Ave: Burr to Foster	Water Infrastructure	Water	PW	Distribution		\$ 1,600,000	\$ 1,600,000				\$ 1,600,000			\$ -
Infrastructure	6th Ave: Lawler to Burr	Water Infrastructure	Water	PW	Distribution		\$ 600,000	\$ 600,000						\$ 600,000	\$ -
Equipment		mower	Water	PW	Distribution		\$ 8,000	\$ 8,000						\$ 8,000	\$ -
Equipment		Dump Truck	Water	PW	Distribution		\$ 240,000	\$ 240,000						\$ 240,000	\$ -
Equipment		Pick Up	Water	PW	Distribution		\$ 75,000	\$ 75,000						\$ 75,000	\$ -
Equipment		1 ton dually pickup	Water	PW	Distribution		\$ 75,000	\$ 75,000						\$ 75,000	\$ -
					Totals	\$ 1,533,900	\$ 42,246,298	\$ 36,425,868	\$ 1,533,900	\$ 1,902,875	\$ 5,434,100	\$ 21,115,900	\$ 580,000	\$ 5,450,490	\$ 3,991,403
Total By Type	Requested Budget	Proposed Budget	Reductions Made												
Infrastructure	\$ 10,067,990	\$ 10,067,990	\$ -					\$ 5,820,430							
Equipment	\$ 2,884,004	\$ 2,579,004	\$ (305,000)												
Facility Improvement	\$ 29,294,304	\$ 23,778,874	\$ (5,515,430)												
Professional	\$ 1,533,900	\$ 1,533,900	\$ -												
Totals	\$ 43,780,198	\$ 37,959,768	\$ (5,820,430)	\$ 36,425,868											
Total By Fund	Requested Budget	Proposed Budget	Special Revenue Funds	Enterprise Funds											
Airport	\$ 421,000	\$ 421,000	\$ 421,000												
Campground	\$ 10,000	\$ 10,000		\$ 10,000											
Community Services	\$ 17,000	\$ 17,000	\$ 17,000												
Corn Palace	\$ 17,500	\$ 17,500	\$ 17,500												
E911	\$ -	\$ -	\$ -												
EMS	\$ -	\$ -		\$ -											
Entertainment Tax	\$ 405,000	\$ 405,000	\$ 405,000												
General Fund	\$ 5,049,045	\$ 4,719,045													
Golf	\$ 1,937,430	\$ 355,000		\$ 355,000											
Lake Fund	\$ 22,050,000	\$ 22,050,000	\$ 22,050,000												
Nutrition	\$ -	\$ -	\$ -												
Park & Rec	\$ 4,958,833	\$ 1,050,833	\$ 1,050,833												
Sanitation	\$ 1,853,490	\$ 1,853,490		\$ 1,853,490											
Waste Water	\$ 2,704,500	\$ 2,704,500		\$ 2,704,500											
Water	\$ 2,822,500	\$ 2,822,500		\$ 2,822,500											
Totals	\$ 42,246,298	\$ 36,425,868	\$ 23,961,333	\$ 7,745,490											